

# **Livonia Public Schools**

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***Director of Business Services***

Date: June 10, 2015

To: Randy Liepa, Ph.D., Superintendent

From: Lisa Abbey, Director of Business Services

Re: 2015/2016 Cash Flow Borrowing

Due to the State Aid fiscal calendar beginning on October 1, Livonia Public Schools needs to borrow funds to meet the district's cash flow needs for the preparation of opening school in August. We would like to discuss cash flow borrowing the 2015-16 school year at the June 15, 2015 Finance Committee meeting.

We will provide an update on the amount we project needed for cash flow. As always, please let me know if there are any questions. Thank you.

LA/kp

c: Board of Education