

RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED that the Board of Directors of the Centennial School District No 28 hereby adopts the budget for fiscal year 2026-2027 in the total amount of \$177,513,722.* This budget is now on file at the Centennial District Administration Office in Portland Oregon.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2026, for the following purposes:

GENERAL FUND (100)

1000 Instruction	\$ 53,379,844
2000 Support Services	33,612,560
3000 Enterprise & Community Services	129,113
5000 Other Uses	
5100 Debt Service	26,852
5200 Transfer of Funds	342,000
6000 Contingency	1,000,000
TOTAL GENERAL FUND REQUIREMENTS	\$ 88,490,369

GRANTS FUND (200)

1000 Instruction	\$ 17,916,275
2000 Support Services	11,913,618
3000 Enterprise & Community Services	590,799
4000 Facilities Acquisition & Construction	6,050,000
TOTAL GRANTS FUND	\$ 36,470,692

ATHLETIC FUND (200)

1000 Instruction	\$ 20,000
TOTAL ATHLETIC FUND	\$ 20,000

CLASSROOM CURRICULA FUND (200)

1000 Instruction	\$ 725,000
TOTAL CLASSROOM CURRICULA FUND	\$ 725,000

DINING SERVICE FUND (200)

3000 Enterprise Services	\$ 5,995,326
TOTAL DINING SERVICE FUND	\$ 5,995,326

STUDENT ACTIVITY FUND (200)

1000 Instruction	\$ 525,000
TOTAL STUDENT ACTIVITY FUND	\$ 525,000

BOARD RESERVE FUND (200)

6000 Contingency	\$ 540,000
TOTAL BOARD RESERVE FUND	\$ 540,000

TRANSPORTATION FUND (200)

5000 Other Uses	
5100 Debt Service	\$ 461,475
TOTAL TRANSPORTATION FUND	\$ 461,475

ENERGY CONSERVATION FUND (200)

5000 Other Uses	
5200 Transfer of Funds	\$ 623,000
TOTAL ENERGY CONSERVATION FUND	\$ 623,000

TECHNOLOGY IMPROVEMENT FUND (200)

1000 Instruction	\$ 400,000
2000 Support Services	75,000
TOTAL TECHNOLOGY IMPROVEMENT FUND	\$ 475,000

JACOBSEN MUSIC/ENDOWMENT FUND (200)

1000 Instruction	\$ 5,000
3000 Enterprise & Community Services	20,000
TOTAL JACOBSEN ENDOWMENT FUND	\$ 25,000

DEBT SERVICE FUND (300)

5000 Other Uses	
5100 Debt Service	\$ 4,608,726
TOTAL DEBT SERVICE FUND	\$ 4,608,726

CAPITAL PROJECT FUND (400)

4000 Facilities Acquisition & Construction	650,000
TOTAL CAPITAL PROJECT FUND	\$ 650,000

CAPITAL PROJECTS RESERVE FUND (400)

2000 Support Services	\$ 1,750,000
4000 Facilities Acquisition & Construction	2,723,000
TOTAL CAPITAL PROJECTS RESERVE FUND	\$ 4,473,000

CAPITAL CLASSROOM IMPROVEMENT FUND (400)

4000 Facilities Acquisition & Construction	\$ 1,020,000
TOTAL CLASSROOM IMPROVEMENT FUND	\$ 1,020,000

RISK MANAGEMENT FUND (600)

2000 Support Services	\$ 2,359,205
6000 Contingency	100,000
TOTAL RISK MANAGEMENT FUND	\$ 2,459,205

EARLY RETIREMENT FUND (700)

2000 Support Services	\$ 529,300
TOTAL EARLY RETIREMENT FUND	\$ 529,300

Total Appropriations, All Funds \$ 148,091,093

Total Unappropriated and Reserve Amounts, All Funds \$ 29,422,629

TOTAL ADOPTED BUDGET \$ 177,513,722 *

(*amounts with asterisks must match)

RESOLUTION IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed upon the assessed value of all taxable property within the district for tax year 2026-2027:

- (1) At the rate per \$1,000 of assessed value of \$4.7448 for permanent rate tax;
- (2) In the amount of \$4,727,138 for debt service for general obligation bonds;

RESOLUTION CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

Subject to the Education Limitation

Permanent Rate Tax\$4.7448 / \$1,000

Excluded from Limitation

General Obligation Bond Debt Service \$4,727,138

The above resolution statements were approved and declared adopted on this seventeenth day of June 2026.

X _____
District Superintendent Signature

X _____
Board Chair Signature