

March 19, 2026		FALCON BANK Incumbent	BANK OF AMERICA (IB DDA, NO ECR)	BANK OF AMERICA (if balances <\$50M)	BANK OF AMERICA (ECR ONLY)	JPM CHASE	PNC BANK (IB DDA)	PNC BANK (SWEEP)	VANTAGE BANK (ICS)
2	Collateral Custody	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
	Proposed Custodian	TIB	BONY, or FRB	BONY, or FRB	BONY, or FRB	FRB	FRB	FRB	FHLB
3	Letters of Credit, IntraFi Program, or Pledged Securities	Letters of Credit/Pledged Securities	Letters of Credit/Pledged Securities	Letters of Credit/Pledged Securities	Letters of Credit/Pledged Securities	Letters of Credit / Pledged Securities	Pledged Securities	Pledged Securities	Letters of Credit
	If Pledging Securities:								
4	Collateral Level - Agreed Upon Set Level	Yes	Yes	Yes	Yes	Yes	Yes	Yes	N/A
5	Collateral Substitution	With written consent	Neither option agreed to	Neither option agreed to	Neither option agreed to	Both options available	Without written consent	Without written consent	N/A
6	Collateral Reductions (with or without consent)	With written consent	Neither option agreed to	Neither option agreed to	Neither option agreed to	Both options available	With written consent	With written consent	N/A
7	Adding Collateral								
	Deadline for requesting additional collateral	1 day in advance	1:00 PM EST	1:00 PM EST	1:00 PM EST	12:00 PM CT	12:00 PM CT	12:00 PM CT	N/A
8	Collateral Report	Yes	Yes	Yes	Yes	Yes	Yes	Yes	N/A
9	Online Reporting	No	Yes	Yes	Yes	No	No	No	N/A
10	Board Resolution to comply with FIRREA	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Required Certifications									
1	Certification regarding Israel	Agreed	Agreed	Agreed	Agreed	Agreed	Agreed	Agreed	Agreed
2	Certification regarding Energy Companies	Agreed	Agreed	Agreed	Agreed	Cited court injunction	Agreed	Agreed	Agreed
3	Certification regarding Firearms	Agreed	Agreed	Agreed	Agreed	Agreed	Agreed	Agreed	Agreed
Complete Application Checklist									
1	Account Analysis - pro-forma	No	No	No	No	Yes	Yes	Yes	Yes
2	Sample Collateral Agreement	No	Yes	Yes	Yes	No			N/A
3	Securities Safekeeping Fees	Not offered	Not offered	Not offered	Not offered	Not offered	Yes	Yes	No
4	References	No	UCLA, City of Irving, City of Richardson, DART	UCLA, City of Irving, City of Richardson, DART	UCLA, City of Irving, City of Richardson, DART	San Jacinto Community College District, Lonestar College District, Alamo Community College District	South Texas College, City of Laredo, United ISD	South Texas College, City of Laredo, United ISD	Webb County Appraisal district, El Paso County, Refugio County
5	Sample FIRREA Compliant Document	No	Yes	Yes	Yes	No	No	No	Yes
6	Certification of Compliance with Executive Order GA-48	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
7	W-9	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
8	Completed and Signed Disclosures	Yes	No	No	No	No	Yes	Yes	Yes
9	Completed and Signed Application Submitted By Form	Yes	No	No	No	Yes	Yes	Yes	Yes
10	Exceptions to RFP Requirements	None	Yes	Yes	Yes	Yes	Yes	Yes	None
Other Considerations									
*	Bauer Financial Star Rating - Based on 12/31/25 Reporting Data: 5 Stars Superior / 4 Stars Excellent / 3.5 Stars Good / 3 Stars Adequate / 2 Stars Problematic / 1 Star Troubled	5 Stars	4 Stars	4 Stars	4 Stars	4 Stars	5 Stars	5 Stars	5 Stars
*	VERIBANC Ratings - Source www.veribanc.com Rating Effective Date 2/27/26; Quarter Ending Date 12/31/25; *VERIBANC rating and or Blue Ribbon designation cannot be republished, redistributed or otherwise made known without VERIBANC'S expressed written permission.	GREEN/**/BB	GREEN/*	GREEN/*	GREEN/*	GREEN/*	GREEN/*	GREEN/*	GREEN/***
FEE ANALYSIS OF DEPOSITORY SERVICES									
	Projected Operating Account Balance	\$30,000,000	\$30,000,000	\$30,000,000	\$30,000,000	\$30,000,000	\$30,000,000	\$30,000,000	\$30,000,000
Proposed Fees - Banking Services									
	Current Services Fee Estimate	\$0	(1,403)	(3,903)	(1,403)	(2,328)	(6,974)	(5,323)	(6,842)
	MEMO Balance Assessment Fee is Included in the above Fee Estimate	\$0	\$0	\$250	\$0	\$0	\$4,260	\$50	\$5,005
	Number of months of TOTAL fee waiver		36	36	36	5	24	24	3
	Maximum waiver amount allowed		N/A	\$50,524	N/A				\$20,400
	Actual months available for waiver after factoring in cap		36	36	36	5	24	24	3
	Amount of TOTAL Fees Waived		\$50,524	\$50,524	\$50,524	\$11,641	\$167,371	\$127,764	\$20,526

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Fees for Two Year Term	\$0	\$0	\$0	\$0	(44,237)	\$0	\$0	(143,682)
Fees for Eight Year Term	\$0	(84,206)	(324,206)	(84,206)	(211,872)	(502,112)	(383,291)	(636,304)
Earnings Credit								
Rate	Not offered with Fee Waiver	Not offered with this scenario	3.28%	3.28%	2.95%	ECR foregone for higher sweep rate	1.50%	Not offered
Effective Earnings Credit Rate			3.28%	3.28%	2.95%		1.50%	
Rate Basis			90% FFER	Bank Managed	Bank determined		Bank determined	
Target DDA Compensating Balance			1,500,000	\$513,454	\$947,089		\$349,666	
Monthly Earnings Credit			\$4,100	\$1,403	\$2,328		\$437	
Number of Months NOT using Earnings Credit			36	36	5		5	3
Earnings Credit for Two Year Term			\$0	-\$16,841	\$44,237		\$0	
Earnings Credit for Eight Year Term			\$246,000	\$84,206	\$211,872		\$31,470	
Net Fees for Two Year Term	\$0.00	\$0	\$0	\$0	\$0	\$0	\$0	(143,682)
Net Fees for Eight Year Term	\$0.00	(84,206)	(78,206)	\$0	\$0	(502,112)	(351,821)	(636,304)
Interest Income Estimate								
Investment Option	Interest Bearing DDA	IB DDA	IB DDA	ECR Only	Hybrid DDA	IB DDA	MMF Sweep	ICS
Rate Basis	Fed Funds Target Range Upper Limit Rate Less 60 bps	90% of FFER			Bank Managed	Bank Managed	Market Rate	Effective Fed Funds Rate less 135 bps
Interest Rate (2/26/26)	3.15%	3.28%	2.56%		2.90%	2.10%	3.32%	2.29%
Additional Balance Available During Waiver Period					\$947,089	\$0		
Number of months		36	36	36	5	24	24	3
"Bonus Interest" earned during waiver period					\$11,444	\$0		
Balance Available to earn Interest	\$30,000,000	\$30,000,000	\$28,500,000	\$29,486,546	\$29,052,911	\$30,000,000	\$29,650,334	\$30,000,000
Monthly Investment Income	\$78,750	\$82,000	\$60,800	\$0	\$70,211	\$52,500	\$82,033	\$57,250
Two Year Investment Income	\$1,890,000	\$1,968,000	\$1,459,200	\$0	\$1,696,513	\$1,260,000	\$1,968,782	\$1,374,000
Eight Year Investment Income	\$7,560,000	\$7,872,000	\$5,836,800	\$0	\$6,751,719	\$5,040,000	\$7,875,129	\$5,496,000
Two Year Net Income	\$1,890,000	\$1,968,000	\$1,459,200	\$0	\$1,696,513	\$1,260,000	\$1,968,782	\$1,230,318
Eight Year Net Income	\$7,560,000	\$7,787,794	\$5,758,594	\$0	\$6,751,719	\$4,537,888	\$7,523,308	\$4,859,696
Contract Incentives								
Tamperproof Deposit Bags at No Cost	No	Yes	Yes	Yes	Yes	Yes, via \$2500 one-time supply allowance	Yes, via \$2500 one-time supply allowance	Yes
Endorsement Stamps & Deposit Slips	No	Yes	Yes	Yes	Yes			Yes
Remote Deposit Scanners	Yes	Yes	Yes	Yes	Yes	No	No	Yes
Cash Transition Allowance	No	No	No	No	No	\$2,500	\$2,500	\$2,500
Two Year Net Income with Contract Incentives	\$1,890,000	\$1,968,000	\$1,459,200	\$0	\$1,696,513	\$1,262,500	\$1,971,282	\$1,232,818
Eight Year Net Income with Contract Incentives	\$7,560,000	\$7,787,794	\$5,758,594	\$0	\$6,751,719	\$4,540,388	\$7,525,808	\$4,862,196
Difference to Incumbent (Two years)		\$78,000	(430,800)	(1,890,000)	(193,487)	(627,500)	\$81,282	(657,182)
Difference to Incumbent (Eight years)		\$227,794	(1,801,406)	(7,560,000)	(808,281)	(3,019,612)	(34,192)	(2,697,804)
Rates As of 2/26/26 Due Date:								
Fed Funds Target Rate	3.50-3.75%							
Fed Funds Effective Rate	3.64%							
91-Day T-Bill Coupon Equivalent Rate	3.68%							
Local Government Investment Pool (TexPool)	3.68%							