Subject: Approval of 2026 Bond Issuance, Issue B

BACKGROUND INFORMATION

In 2023, AHISD voters approved $371 million dollars in bond sales. This request is to proceed with the next issuance of the bonds in the amount of $65 million. The following table provides a summary of bond activity, and proposed activity, since the 2023 election.

Issue Status										
Proposition	**$ Originally Authorized**		**2023 Issue**	**2024 Issue A**	**2024 Issue B**	**2025 Issue**	**2026 Issue A**	**2026 Issue B (Proposed)**		**Remaining**
A	$ 344,000,000		$ 8,000,000	$ 35,000,000	$ 1,599,025	$ 63,300,000	$ 69,500,000	$ 63,790,975		$ 102,810,000
B	$ 17,300,000		$ -	$ 9,000,000	$ 590,975	$ 5,000,000	$ -	$ 709,025		$ 2,000,000
C	$ 9,700,000		$ -	$ 1,000,000	$ -	$ 1,700,000	$ 500,000	$ 500,000		$ 6,000,000
Totals	***$ 371,000,000***		***$ 8,000,000***	***$ 45,000,000***	***$ 2,190,000***	***$ 70,000,000***	***$ 70,000,000***	***$ 65,000,000***		***$ 110,810,000***

Norton, Rose, Fulbright, the AHISD bond attorney, has advised that due to board action taken earlier this calendar year, no further approval is needed for this issuance. A presentation will be provided by a representative from SAMCO Capital Markets, Inc., to describe this issuance, and the overall outlook of AHISD long-term debt obligations.

Motion: Information item only.