

WEST CHESTER AREA SCHOOL DISTRICT

Property & Finance Committee MEMO ITEM for 6/15/26

2026-27 Property & Casualty/Liability Insurance

The district's insurance broker, Willis Towers Watson Northeast, completed a Request for Proposals (RFP) for the district's insurance coverage for the 2026-27 school year. The total premium for Property & Casualty/Liability insurance for 2026-27 is \$829,700, representing an increase of \$88,259 over the 2025-26 premium. This increase is primarily attributable to inflationary trends affecting the replacement value of district buildings and contents.

The Property & Casualty/Liability insurance program includes the property and liability package (including automobile coverage), boiler and machinery coverage, leaders' risk coverage, cyber liability coverage, umbrella and excess umbrella coverage, storage tank liability coverage, and voluntary accident coverage.

Student accident insurance is listed separately and is not included in the Property & Casualty/Liability insurance premium. The 2026-27 premium for student accident insurance is \$57,400, representing an increase of \$5,106 over the 2025-26 premium.

The carriers are as follows:

- | | |
|----------------------------|----------------------------------|
| • CM Regent | Property, Liability & Automobile |
| • CM Regent | Boiler & Machinery |
| • AIG Group/National Union | Leader's Risk |
| • Chubb/ACE American | Cyber Liability |
| • CM Regent | Umbrella |
| • Merchants | Excess Umbrella |
| • Ace American | Storage Tank Liability |
| • AIG/National Union | Voluntary Accident |

I recommend awarding the district's 2026-27 insurance coverage to Willis Towers Watson Northeast. This item will appear as a Consent Agenda item at the 6/22/26 Board meeting.

John Scully
Director of Business Affairs
6/4/26

WEST CHESTER AREA SCHOOL DISTRICT

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2026-27 STUDENT ACCIDENT INSURANCE

The School Board provides athletic accident insurance for all participants in interscholastic sports, including band members, cheerleaders, coaches, and trainers. In addition, students and parents have the option to purchase school-time or 24-hour accident insurance coverage on a voluntary basis.

Student Accident Insurance – Interscholastic Sports

After reviewing available market options, our insurance broker recommends the student accident insurance program offered by United States Fire Insurance Co. This coverage includes the following:

The policy provides a maximum benefit of \$5,000,000 per injury. Benefits are payable on a primary excess basis, subject to a \$100 deductible, for covered expenses that are not recoverable through other group insurance, up to the applicable policy maximum. **The total premium for this program is \$57,400**, representing an increase of \$5,106 over the 2025-26 premium.

I recommend the award of this insurance to Willis Towers Watson Northeast. This item will appear as a Consent Agenda item at the 6/22/26 Board meeting.

Available for Purchase - Voluntary Student Accident Insurance (Excludes all Sports)

Voluntary student accident insurance is available to all students and provides a maximum benefit of \$250,000 for up to one year from the date of injury. Parents may elect to purchase either of the plans listed below.

- School-Time Coverage \$ 28.00 (\$0 increase from 2025-26)
- 24-Hour Coverage \$124.00 (\$0 increase from 2025-26)

John Scully
Director of Business Affairs
6/4/26

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2026-27 Insurance Coverage Premium Summary

| Type/Coverage | Expiring 2025-26 | New 2026-27 |
|---|---------------------------------|----------------------------------|
| Package & Automobile (Property, General Liability, Crime) | \$553,457 (CM REGENT) | \$624,350 (CM REGENT) |
| Boiler & Machinery | \$40,630 (CM REGENT) | \$45,500 (CM REGENT) |
| Leader's Risk | \$74,702 (AIG GROUP) | \$74,800 (AIG GROUP) |
| Cyber Liability | \$28,604 (CHUBB) | \$27,150 (CHUBB/ACE AMERICAN) |
| Umbrella | \$24,112 (CM REGENT) | \$26,500 (CM REGENT) |
| Excess Umbrella Policy | \$17,500 (MERCHANTS) | \$28,600 (MERCHANTS) |
| Storage Tank Liability | \$1,179 (CHUBB/ACE AMERICAN) | \$1,300 (CHUBB/ACE AMERICAN) |
| Voluntary Accident | \$1,257 (NATIONAL UNION) | \$1,500 (NATIONAL UNION) |
| Total Property & Casualty/Liability | \$741,441 | \$829,700 |
| Student Accident | \$52,294 (US FIRE INS. CO.) | \$57,400 (US FIRE INS. CO.) |
| GRAND TOTAL | \$793,735 | \$887,100 |