



Winston-Dillard School District No. 116

RESOLUTION 2026-27-1

Acknowledgment of Interfund Loans

WHEREAS, the Winston-Dillard School District No. 116 cash accounts are commingled for most of the individual funds;

WHEREAS, revenue, payroll, accounts payable and other financial transactions are generally executed through a single checking account;

WHEREAS, Individual fund transactions may create a deficit cash balance in a given fund, nevertheless, covered by cash balances of other funds, causing an interfund loan;

WHEREAS, Local Budget Law (294.460) requires interfund loans to be authorized by the governing body;

THEREFORE BE IT RESOLVED, that the Board of Directors of Winston-Dillard School District #116, Douglas County, Oregon hereby adopts this resolution to approve interfund loans arising from normal revenue, payroll and accounts payable transactions.

Chairman Board of Directors

July 8, 2026
Date