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Accrual Basis

City of Bennet
Water Budget vs. Actual YTD
October 1, 2023 through April 8, 2024

	Oct 1, '23 - Apr...	Budget	$ Over Budget
Ordinary Income/Expense			
Income			
4500 · Local Receipts			
4530 · Local Option Sales Tax Income			
Sales Tax Collection Fee	36.92	0.00	36.92
Total 4530 · Local Option Sales Tax Income	36.92	0.00	36.92
4550 · Local Receipts Other			
4551 · Use of Money & Property			
4551.1 · Interest & Dividends Earned			
Interest Income	1,908.22	2,000.00	-91.78
Total 4551.1 · Interest & Dividends Earned	1,908.22	2,000.00	-91.78
Total 4551 · Use of Money & Property	1,908.22	2,000.00	-91.78
4553 · Charges & Fees for Services			
New Utility Service	350.00	1,000.00	-650.00
NSF Fees	90.00	0.00	90.00
Water Service Fees	85,765.75	147,000.00	-61,234.25
Water Usage Fees	61,675.61	140,000.00	-78,324.39
Total 4553 · Charges & Fees for Services	147,881.36	288,000.00	-140,118.64
Total 4550 · Local Receipts Other	149,789.58	290,000.00	-140,210.42
Total 4500 · Local Receipts	149,826.50	290,000.00	-140,173.50
Total Income	149,826.50	290,000.00	-140,173.50
Gross Profit	149,826.50	290,000.00	-140,173.50
Expense			
5000 · Governmental Activities			
5100 · General Government			
Payroll Taxes & Benefits			
Medicare	13.22	0.00	13.22
Retirement	10.66	0.00	10.66
Social Security	56.58	0.00	56.58
Total Payroll Taxes & Benefits	80.46	0.00	80.46
Total 5100 · General Government	80.46	0.00	80.46
Total 5000 · Governmental Activities	80.46	0.00	80.46
6000 · Business Type Activities			
6800 · Water			
Capital Improvement	0.00	475,000.00	-475,000.00
Contract Labor	0.00	105,552.00	-105,552.00
Debt Service			
Bond Fees	0.00	187.00	-187.00
Bond Interest	1,118.25	2,102.00	-983.75
Bond Principal	54,000.00	54,000.00	0.00
Total Debt Service	55,118.25	56,289.00	-1,170.75
Dues/Subscrp/Workshops	580.00	1,500.00	-920.00
Equipment Purchased	489.94	0.00	489.94
Insurance	7,483.00	7,000.00	483.00
O/R&M Building/Property	56,356.00	0.00	56,356.00
O/R&M Equipment	1,458.64	5,000.00	-3,541.36
O/R&M Lines	6,478.05	15,000.00	-8,521.95
Payroll Salaries & Wages			
With IRA	9,007.15	0.00	9,007.15
Without IRA	6,791.22	0.00	6,791.22
Payroll Salaries & Wages - Other	0.00	38,500.00	-38,500.00
Total Payroll Salaries & Wages	15,798.37	38,500.00	-22,701.63

City of Bennet
Water Budget vs. Actual YTD
October 1, 2023 through April 8, 2024

	Oct 1, '23 - Apr...	Budget	$ Over Budget
Payroll Taxes & Benefits			
Medicare	215.84	0.00	215.84
Retirement	259.55	0.00	259.55
Social Security	922.92	0.00	922.92
Total Payroll Taxes & Benefits	1,398.31	0.00	1,398.31
Professional Fees			
Accounting	2,642.00	2,400.00	242.00
Engineer & Specialty	76.16	12,500.00	-12,423.84
Total Professional Fees	2,718.16	14,900.00	-12,181.84
Supplies-General	713.43	1,500.00	-786.57
Telephone/Fax	321.47	750.00	-428.53
Utility-Electric	1,033.52	1,000.00	33.52
Water Purchase	38,895.00	95,000.00	-56,105.00
Total 6800 · Water	188,842.14	816,991.00	-628,148.86
Total 6000 · Business Type Activities	188,842.14	816,991.00	-628,148.86
Total Expense	188,922.60	816,991.00	-628,068.40
Net Ordinary Income	-39,096.10	-526,991.00	487,894.90
Other Income/Expense			
Other Expense			
Fund Balance Transfer	-53,175.95	0.00	-53,175.95
Total Other Expense	-53,175.95	0.00	-53,175.95
Net Other Income	53,175.95	0.00	53,175.95
Net Income	**14,079.85**	**-526,991.00**	**541,070.85**

City of Bennet
Water Budget vs. Actual YTD
October 1, 2023 through April 8, 2024

	% of Budget
Ordinary Income/Expense	
Income	
4500 · Local Receipts	
4530 · Local Option Sales Tax Income	
Sales Tax Collection Fee	100.0%
Total 4530 · Local Option Sales Tax Income	100.0%
4550 · Local Receipts Other	
4551 · Use of Money & Property	
4551.1 · Interest & Dividends Earned	
Interest Income	95.4%
Total 4551.1 · Interest & Dividends Earned	95.4%
Total 4551 · Use of Money & Property	95.4%
4553 · Charges & Fees for Services	
New Utility Service	35.0%
NSF Fees	100.0%
Water Service Fees	58.3%
Water Usage Fees	44.1%
Total 4553 · Charges & Fees for Services	51.3%
Total 4550 · Local Receipts Other	51.7%
Total 4500 · Local Receipts	51.7%
Total Income	51.7%
Gross Profit	51.7%
Expense	
5000 · Governmental Activities	
5100 · General Government	
Payroll Taxes & Benefits	
Medicare	100.0%
Retirement	100.0%
Social Security	100.0%
Total Payroll Taxes & Benefits	100.0%
Total 5100 · General Government	100.0%
Total 5000 · Governmental Activities	100.0%
6000 · Business Type Activities	
6800 · Water	
Capital Improvement	0.0%
Contract Labor	0.0%
Debt Service	
Bond Fees	0.0%
Bond Interest	53.2%
Bond Principal	100.0%
Total Debt Service	97.9%
Dues/Subscrp/Workshops	38.7%
Equipment Purchased	100.0%
Insurance	106.9%
O/R&M Building/Property	100.0%
O/R&M Equipment	29.2%
O/R&M Lines	43.2%
Payroll Salaries & Wages	
With IRA	100.0%
Without IRA	100.0%
Payroll Salaries & Wages - Other	0.0%
Total Payroll Salaries & Wages	41.0%

City of Bennet
Water Budget vs. Actual YTD
October 1, 2023 through April 8, 2024

	% of Budget
Payroll Taxes & Benefits	
Medicare	100.0%
Retirement	100.0%
Social Security	100.0%
Total Payroll Taxes & Benefits	100.0%
Professional Fees	
Accounting	110.1%
Engineer & Specialty	0.6%
Total Professional Fees	18.2%
Supplies-General	47.6%
Telephone/Fax	42.9%
Utility-Electric	103.4%
Water Purchase	40.9%
Total 6800 · Water	23.1%
Total 6000 · Business Type Activities	23.1%
Total Expense	23.1%
Net Ordinary Income	7.4%
Other Income/Expense	
Other Expense	
Fund Balance Transfer	100.0%
Total Other Expense	100.0%
Net Other Income	100.0%
Net Income	**-2.7%**