PRELIMINARY INFORMATION - FOR DISCUSSION ONLY

Medford School District, ISD 763 — **June 24, 2026**

Estimated Sources and Uses of Funds

Possible Facilities Maintenance Bond Issue - Roofing Project

Estimated Bond Amount	**$3,580,000**
Estimated Project Cost	**$3,440,000**
Term/Number of Debt Service Levies	**8**
Dated/Closing Date	**5/1/2027**
Sources of Funds	
Par Amount	$3,580,000
Investment Earnings [1]	17,114
Total Sources	$3,597,114
Uses of Funds	
Underwriter's Discount [2]	$71,600
Legal and Fiscal Costs [3]	85,514
Net Available for Project Costs	**3,440,000**
Total Uses	$3,597,114
Deposit to Construction Fund	$3,422,886

1 Estimated investment earnings are based on an average interest rate of 1.0%, and an average life of 6 months.

2 The underwriter's discount bidding is an estimate of the compensation taken by the underwriter who provides the lowest true interest cost as part of the competitive bidding process and purchases the bonds. Ehlers provides independent municipal advisory services as part of the bond sale process and is not an underwriting firm.

3 Includes fees for municipal advisor, bond counsel, rating agency, county certificates and paying agent.

Medford Public School District No. 763

Analysis of Possible Structure for Capital and Debt Levies

$3,580,000 Bond Issue

9 Tax Levies

Wrapped Around Existing Debt

Type of Bond	Principal Amount	Dated Date	Interest Rate
FM - Heath & Safety	$3,580,000	05/01/27	5.00%

June 30, 2026

Levy Payable Year	Fiscal Year	Tax Capacity Value [1] ($000s)	% Chg	Existing Commitments: Building Bonds [2]	Existing Commitments: Est. Debt Excess [3]	Existing Commitments: Net Levy	Existing Commitments: Tax Rate	Proposed New Board Approved Bonds: Principal	Proposed New Board Approved Bonds: Interest	Proposed New Board Approved Bonds: Add'l. Debt Excess [3]	Proposed New Board Approved Bonds: Add'l. LTFM Aid	Proposed New Board Approved Bonds: Net Debt Levy	Combined Totals: Initial Debt Levy	Combined Totals: State Aid	Combined Totals: Net Levy	Combined Totals: Tax Rate
2025	2026	7,344	4.1%	978,285	(54,028)	924,257	12.59	-	-	-	-	-	924,257	-	924,257	12.59
2026	2027	7,658	4.3%	980,438	(48,512)	931,926	12.17	-	-	-	-	-	931,926	-	931,926	12.17
2027	2028	7,811	2.0%	978,758	(48,373)	930,385	11.91	45,000	134,250	-	(60,920)	124,247	1,115,551	(60,920)	1,054,632	13.50
2028	2029	7,890	1.0%	981,068	(39,150)	941,917	11.94	-	176,750	(4,970)	(53,282)	124,672	1,119,871	(53,282)	1,066,589	13.52
2029	2030	7,890	0.0%	985,635	(39,243)	946,392	12.00	-	176,750	(7,480)	(48,441)	127,244	1,122,077	(48,441)	1,073,636	13.61
2030	2031	7,890	0.0%	978,758	(39,425)	939,332	11.91	-	176,750	(7,635)	(41,136)	134,760	1,115,228	(41,136)	1,074,092	13.61
2031	2032	7,890	0.0%	-	-	-	-	660,000	176,750	(42,964)	(35,259)	798,601	833,861	(35,259)	798,601	10.12
2032	2033	7,890	0.0%	-	-	-	-	675,000	143,750	(31,944)	(29,383)	796,891	826,274	(29,383)	796,891	10.10
2033	2034	7,890	0.0%	-	-	-	-	700,000	110,000	(31,876)	(23,506)	793,943	817,449	(23,506)	793,943	10.06
2034	2035	7,890	0.0%	-	-	-	-	735,000	75,000	(31,758)	(17,630)	800,231	817,861	(17,630)	800,231	10.14
2035	2036	7,890	0.0%	-	-	-	-	765,000	38,250	(32,009)	(11,753)	799,062	810,816	(11,753)	799,062	10.13
2036	2037	7,890	0.0%	-	-	-	-	-	-	-	-	-	-	-	-	-
2037	2038	7,890	0.0%	-	-	-	-	-	-	-	-	-	-	-	-	-
2038	2039	7,890	0.0%	-	-	-	-	-	-	-	-	-	-	-	-	-
2039	2040	7,890	0.0%	-	-	-	-	-	-	-	-	-	-	-	-	-
2040	2041	7,890	0.0%	-	-	-	-	-	-	-	-	-	-	-	-	-
Totals				**5,882,941**	**(268,731)**	**5,614,210**		**3,580,000**	**1,208,250**	**(190,635)**	**(321,310)**	**4,499,651**	**10,435,171**	**(321,310)**	**10,113,861**	

1 Tax capacity value for taxes payable in 2025 is the actual value. Estimates for future years are based on the percentage changes as shown above.

2 Initial debt service levies (prior to subtracting debt equalization aid) are set at 105 percent of the principal and interest payments during the next fiscal year.

3 Debt excess adjustment for taxes payable in 2025 and 2026 are the actual amounts. The adjustment for 2027 is an estimate using the June 30, 2025 debt service fund balance. Debt excess for future years is estimated at percent of the prior year's initial debt service levy.

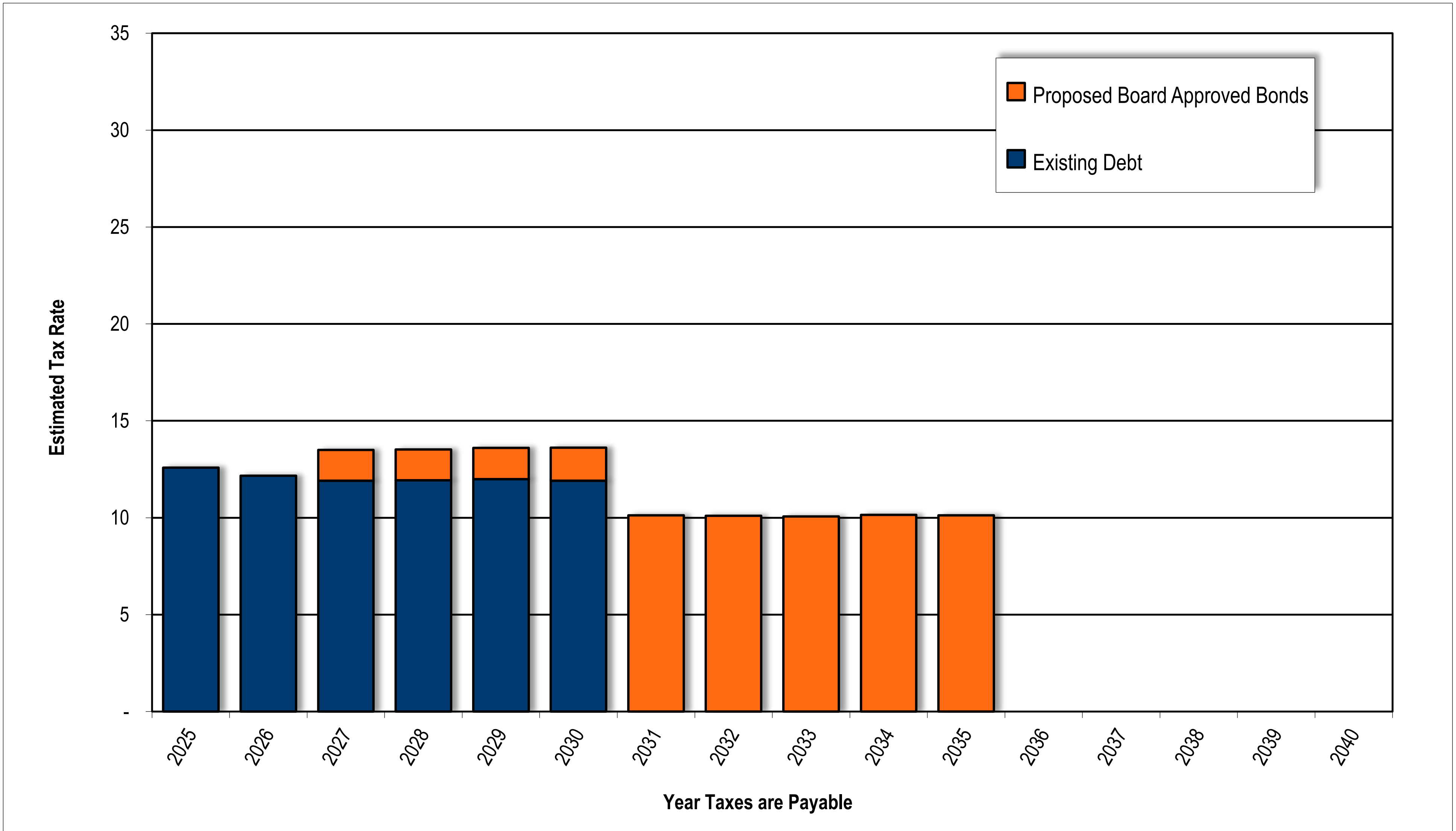
Medford Public School District No. 763

Estimated Tax Rates for Capital and Debt Service Levies
Existing Commitments and Proposed New Debt

$3,580,000 Bond Issue

9 Tax Levies

Wrapped Around Existing Debt



Date Prepared: June 30, 2026

Medford Public School District No. 763

Analysis of Tax Impact for Potential Bond Issue

June 30, 2026

Bond Issue Amount	**$3,580,000**
Average Interest Rate	**5.00%**
Number of Years	**9 Tax Levies**

Type of Property	Estimated Market Value	Estimated Impact on Annual Taxes Payable in 2027*
Residential Homestead	$100,000	$10
	150,000	19
	200,000	27
	250,000	36
	300,000	45
	350,000	53
	400,000	62
	450,000	71
	500,000	79
	550,000	89
	600,000	99
Commercial/ Industrial	$50,000	$12
	100,000	24
	250,000	68
	500,000	147
	1,000,000	306
Agricultural Homestead** (average value per acre of land & buildings)	$6,000	$0.14
	7,000	0.17
	8,000	0.19
	9,000	0.21
	10,000	0.24
	11,000	0.26
Agricultural Non-Homestead** (average value per acre of land & buildings)	$6,000	$0.29
	7,000	0.33
	8,000	0.38
	9,000	0.43
	10,000	0.48
	11,000	0.52

* Estimated tax impact includes principal and interest payments on the new bonds. The amounts in the table are based on school district taxes for bonded debt levies only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the homeowner's Homestead Credit Refund ("Circuit Breaker") program. Owners of homestead property may qualify for a refund, based on their income and total property taxes. This will change the net effect of the proposed bond issue for those property owners.

** For all agricultural property, includes a 70% reduction due to the School Building Bond Agricultural Credit. Average value per acre is the total estimated market value of all land & buildings divided by total acres. If the property includes a home, then the tax impact on the house, garage, and one acre of land will be calculated in addition to the taxes per acre, on the same basis as a residential homestead or non-homestead property. If the same property owner owns more than $3.8 million of agricultural homestead land and buildings, a portion of the property will be taxed at the higher non-homestead rate.