

2017 Taxable Values

| | Livonia | Westland | Total |
|---------------|----------------------|--------------------|----------------------|
| Homestead | 2,429,943,740 | 295,138,697 | 2,725,082,437 |
| Non Homestead | <u>1,312,992,437</u> | <u>166,527,583</u> | <u>1,479,520,020</u> |
| Total | 3,742,936,177 | 461,666,280 | 4,204,602,457 |

2017/2018 Proposed Millage Rates

| | Millage Rate | Estimated Revenue |
|---------------------------------|-----------------|----------------------|
| General Fund | | |
| Non-homestead | 18.00 | 22,338,650 |
| Commercial Personal Property | 6.00 | <u>1,035,817</u> |
| Total | | 23,374,467 |
| Debt Retirement Fund | | |
| 2013 Series 1 | 1.27 | 5,339,845 |
| 2013 Series 2 | 1.27 | 5,339,845 |
| *2014 Refunding | <u>2.00</u> | <u>8,409,205</u> |
| Total | 4.54 | 19,088,895 |
| Sinking Fund | | |
| | 1.1157 | 4,864,725 |

*Debt Fund calculation reflects state reimbursement for 2014 personal property tax cut -- also called the Small Taxpayer Exemption Loss

LIVONIA PUBLIC SCHOOLS



2017-18 Proposed General Fund and District Budgets

June 2017

**LIVONIA PUBLIC SCHOOLS
2017-18 PROPOSED BUDGET**

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**RESOLUTION FOR BUDGET ADOPTION
BY THE BOARD OF EDUCATION
LIVONIA PUBLIC SCHOOLS**

RESOLVED, that the general appropriation for Livonia Public Schools for revenues for the fiscal year 2017-18 General Fund be amended as follows:

| | 2016-17 FINAL AMENDED | 2017-18 PROPOSED |
|---|----------------------------------|-----------------------------|
| REVENUE | | |
| Local | \$ 34,335,094 | \$ 33,551,844 |
| State | 112,861,904 | 111,835,684 |
| Federal | 47,082 | 47,082 |
| Other Financing Sources | <u>1,901,441</u> | <u>2,901,441</u> |
| Total Revenue | \$ 149,145,521 | \$ 148,336,051 |
| | | |
| FUND BALANCE AVAILABLE TO APPROPRIATE AS OF 7/1/2017 | \$ <u>8,318,524</u> | \$ <u>13,965,804</u> |
| | | |
| TOTAL AVAILABLE TO APPROPRIATE | \$ 157,464,045 | \$ 162,301,855 |

RESOLUTION FOR BUDGET ADOPTION BY THE BOARD OF EDUCATION LIVONIA PUBLIC SCHOOLS

RESOLVED, that the general appropriation for Livonia Public Schools for expenditures for the fiscal year 2017-18 General Fund be amended as follows:

| EXPENDITURES | 2016-17 FINAL AMENDED | 2017-18 PROPOSED |
|---|--------------------------|-----------------------|
| INSTRUCTION | | |
| Basic Programs | \$ 72,473,842 | \$ 74,429,289 |
| Added Needs | 11,356,497 | 11,901,180 |
| Total Instruction | \$ 83,830,339 | \$ 86,330,469 |
| SUPPORTING SERVICES | | |
| Pupil | \$ 10,303,651 | \$ 11,093,386 |
| Instructional Staff | 5,549,016 | 5,679,016 |
| General Administration | 875,561 | 885,561 |
| School Administration | 9,578,508 | 9,958,712 |
| Business | 3,654,789 | 3,704,789 |
| Operations | 13,690,791 | 14,251,565 |
| Transportation | 7,098,995 | 7,361,480 |
| Central | 2,941,403 | 2,956,403 |
| Total Supporting Services | \$ 53,692,714 | \$ 55,890,912 |
| COMMUNITY SERVICES | | |
| Community Recreation | \$ 580,420 | \$ 575,920 |
| Custody & Child Care | 2,764,390 | 2,754,268 |
| Total Community Services | \$ 3,344,810 | \$ 3,330,188 |
| OTHER FINANCING USES | | |
| Transfers to Other Districts | \$ 50,000 | \$ 50,000 |
| Transfers to Other Funds | 2,580,378 | 2,580,000 |
| Total Other Financing Uses | \$ 2,630,378 | \$ 2,630,000 |
| TOTAL EXPENDITURES | \$ 143,498,241 | \$ 148,181,569 |
| PROJECTED JUNE 30, 2018 FUND BALANCE | \$ 13,965,804 | \$ 14,120,286 |
| FUND BALANCE- PERCENTAGE | 9.36% | 9.52% |

FUNDED PROJECTS FUND

* The Funded Projects Fund is reported in the General Fund on the Comprehensive Annual Financial Report submitted to

| | 2016-17 FINAL AMENDED | 2017-18 PROPOSED |
|---|--------------------------|---------------------|
| BEGINNING FUND BALANCE | \$ - | \$ - |
| REVENUES | | |
| Local | \$ 177,392 | \$ 117,734 |
| State | 2,315,669 | 1,079,504 |
| Federal | 7,062,045 | 5,751,750 |
| Total Revenue | \$ 9,555,106 | \$ 6,948,988 |
| EXPENDITURES | | |
| Instructional | \$ 7,082,824 | \$ 4,968,700 |
| Support | 2,098,194 | 1,634,488 |
| Community Services | 232,183 | 220,800 |
| Transfers to Other Funds | 141,905 | 125,000 |
| Total Expenditures | \$ 9,555,106 | \$ 6,948,988 |
| ENDING FUND BALANCE | \$ - | \$ - |
| REVENUE DETAIL | | |
| LOCAL SOURCES | | |
| Business Partnerships | | \$ 28,455 |
| Community Foundation of SE Michigan | | 808 |
| LPS Foundation | | 3,719 |
| Wayne RESA | | 84,752 |
| Total Local Sources | | \$ 117,734 |
| STATE SOURCES | | |
| Section 22i Technology Infrastructure | | \$ 151,504 |
| Section 32d Great School Readiness | | 550,000 |
| Section 104d Computer Adaptive Tests | | 53,000 |
| Section 107 Adult Education | | 225,000 |
| Section 35(A) Early Literacy | | 100,000 |
| Total State Sources | | \$ 1,079,504 |
| FEDERAL SOURCES | | |
| Title I | | \$ 1,250,000 |
| Title II Part A | | 400,000 |
| Title III Limited English | | 60,000 |
| Title III Immigrant | | 20,000 |
| Vocational Perkins | | 250,000 |
| IDEA Flow-Through | | 3,000,000 |
| IDEA Preschool Incentive | | 175,000 |
| IDEA Low-Incidence Center Program Expansion | | 446,750 |
| ABE Family Literacy | | 140,000 |
| ABE English/Civics Literacy | | 10,000 |
| Total Federal Sources | | \$ 5,751,750 |

ATHLETIC FUND

* The Athletic Fund is reported in the General Fund on the Comprehensive Annual Financial Report submitted to the State.

| | 2016-17 FINAL AMENDED | | 2017-18 PROPOSED |
|-------------------------------|----------------------------------|------------------|-----------------------------|
| BEGINNING FUND BALANCE | \$ | - | \$ - |
| REVENUES | | | |
| Student Fees | \$ | 723,000 | \$ 727,000 |
| Gate Receipts | | 213,700 | 215,000 |
| General Fund Transfer | | 988,000 | 1,150,000 |
| Total Revenue | \$ | 1,924,700 | \$ 2,092,000 |
| EXPENDITURES | | | |
| Athletic Directors/Coaches | \$ | 948,602 | \$ 1,001,245 |
| Contracted Services | | 695,098 | 714,455 |
| Supplies/Equipment/Misc. | | 281,000 | 376,300 |
| Total Expenditures | \$ | 1,924,700 | \$ 2,092,000 |
| ENDING FUND BALANCE | \$ | - | \$ - |

FOOD SERVICE FUND

| | 2016-17 FINAL AMENDED | | 2017-18 PROPOSED |
|-------------------------------|----------------------------------|------------------|-----------------------------|
| BEGINNING FUND BALANCE | \$ | 610,458 | \$ 610,458 |
| REVENUES | | | |
| Local Sales | | 1,837,500 | \$ 1,825,539 |
| State Reimbursement | | 158,987 | \$ 156,156 |
| Federal Reimbursement | | 1,878,335 | \$ 2,090,843 |
| Total Revenue | \$ | 3,874,822 | \$ 4,072,538 |
| EXPENDITURES | | | |
| Support Services | \$ | 3,703,689 | \$ 4,171,140 |
| Transfers to Other Funds | | 120,000 | \$ 160,000 |
| Total Expenditures | \$ | 3,823,689 | \$ 4,331,140 |
| ENDING FUND BALANCE | \$ | 661,591 | \$ 351,856 |

SPECIAL EDUCATION FUND

| | 2016-17 FINAL AMENDED | | 2017-18 PROPOSED |
|---------------------------------------|--------------------------|-----------|---------------------|
| BEGINNING FUND BALANCE | \$ 1,818,145 | \$ | 1,490,411 |
| REVENUES | | | |
| Local | \$ 12,499,644 | \$ | 12,433,812 |
| State | 5,027,960 | | 5,027,960 |
| Other Financing Sources | 900,000 | | 900,000 |
| Total Revenue | \$ 18,427,604 | \$ | 18,361,772 |
| EXPENDITURES | | | |
| Instructional | \$ 13,001,470 | \$ | 12,747,470 |
| Support | 4,053,868 | | 3,798,984 |
| Transfers to Other Funds | 1,700,000 | | 1,700,000 |
| Total Expenditures | \$ 18,755,338 | \$ | 18,246,454 |
| ENDING FUND BALANCE | \$ 1,490,411 | \$ | 1,605,729 |
| EXPENDITURE DETAIL | | | |
| Moderate Cognitive Impairment Program | \$ 3,495,206 | \$ | 3,143,013 |
| Visually Impaired Program | 1,605,341 | | 1,826,048 |
| Skill Center Program | 4,458,498 | | 4,075,459 |
| Autistic Program | 4,964,597 | | 4,970,238 |
| Least Restrictive Environment | 2,531,696 | | 2,531,696 |
| Outgoing Transfer To General Fund | 1,700,000 | | 1,700,000 |
| Total Expenditures | \$ 18,755,338 | \$ | 18,246,454 |

DEBT RETIREMENT FUNDS

| | 2016-17 FINAL AMENDED | 2017-18 PROPOSED |
|--------------------------------|--------------------------|---------------------|
| 2013 BOND SERIES I | | |
| BEGINNING FUND BALANCE | \$ 1,005,526 | \$ 1,005,526 |
| REVENUES | | |
| Tax Revenue | \$ 4,864,900 | \$ 5,359,845 |
| Interest Income | 5,200 | 3,500 |
| Total Revenue | \$ 4,870,100 | \$ 5,363,345 |
| EXPENDITURES | | |
| Bond Redemption | \$ 850,000 | \$ 800,000 |
| Bond Interest | 4,276,250 | 4,250,750 |
| Other | 60,200 | 50,200 |
| Total Expenditures | \$ 5,186,450 | \$ 5,100,950 |
| ENDING FUND BALANCE | \$ 689,176 | \$ 1,267,921 |
| 2013 BOND SERIES II | | |
| BEGINNING FUND BALANCE | \$ - | \$ - |
| REVENUES | | |
| Tax Revenue | \$ 5,865,255 | \$ 5,349,845 |
| Interest Income | 4,855 | 3,500 |
| Total Revenue | \$ 5,870,110 | \$ 5,353,345 |
| EXPENDITURES | | |
| Bond Redemption | \$ 1,000,000 | \$ 1,080,000 |
| Bond Interest | 4,481,365 | 3,748,200 |
| Other | 15,500 | 50,500 |
| Total Expenditures | \$ 5,496,865 | \$ 4,878,700 |
| ENDING FUND BALANCE | \$ 373,245 | \$ 474,645 |
| 2014 REFUNDING BOND | | |
| BEGINNING FUND BALANCE | \$ 991,471 | \$ 991,471 |
| REVENUES | | |
| Tax Revenue | \$ 8,834,275 | \$ 8,924,205 |
| Interest Income | 10,200 | 5,200 |
| Total Revenue | \$ 8,844,475 | \$ 8,929,405 |
| EXPENDITURES | | |
| Bond Redemption | \$ 6,120,000 | \$ 6,435,000 |
| Bond Interest | 2,561,250 | 2,316,450 |
| Other | 60,200 | 125,200 |
| Total Expenditures | \$ 8,741,450 | \$ 8,876,650 |
| ENDING FUND BALANCE | \$ 1,094,496 | \$ 1,044,226 |

CAPITAL PROJECT FUNDS

| | 2016-17 FINAL AMENDED | | 2017-18 PROPOSED |
|----------------------------------|--------------------------|-----------|---------------------|
| SINKING FUND | | | |
| BEGINNING FUND BALANCE | \$ 13,889,884 | \$ | 14,458,265 |
| REVENUES | | | |
| Tax Revenue | \$ 4,572,133 | \$ | 4,683,500 |
| Interest Income | 46,248 | | 35,000 |
| Total Revenue | \$ 4,618,381 | \$ | 4,718,500 |
| EXPENDITURES | | | |
| Repairs | 4,000,000 | | 4,000,000 |
| Other | 50,000 | | 50,000 |
| Total Expenditures | \$ 4,050,000 | \$ | 4,050,000 |
| ENDING FUND BALANCE | \$ 14,458,265 | \$ | 15,126,765 |
| TECHNOLOGY FUND | | | |
| BEGINNING FUND BALANCE | \$ 852,683 | \$ | 705,378 |
| REVENUES | | | |
| Tax Revenue | | | |
| Interest Income | 2,695 | | 2,000 |
| Total Revenue | \$ 2,695 | \$ | 2,000 |
| EXPENDITURES | | | |
| Technology Equipment | \$ 100,000 | \$ | 100,000 |
| Technology Services | 50,000 | | 50,000 |
| Other | - | | - |
| Total Expenditures | \$ 150,000 | \$ | 150,000 |
| ENDING FUND BALANCE | \$ 705,378 | \$ | 557,378 |
| CAPITAL PROJECTS FUND | | | |
| BEGINNING FUND BALANCE | \$ - | \$ | 500,000 |
| REVENUES | | | |
| Proceeds from Sale of Property | \$ - | \$ | - |
| Transfer from General Fund | 500,000 | | - |
| Total Revenue | \$ 500,000 | \$ | - |
| EXPENDITURES | | | |
| Transfer to General Fund | \$ - | \$ | - |
| Other | - | | 500,000 |
| Total Expenditures | \$ - | \$ | 500,000 |
| ENDING FUND BALANCE | \$ 500,000 | \$ | - |

2013 BOND FUND

| | | 2016-17 FINAL AMENDED | | 2017-18 PROPOSED |
|-------------------------------|----|--------------------------|----|---------------------|
| 2013 BOND SERIES II | | | | |
| BEGINNING FUND BALANCE | \$ | 86,837,365 | \$ | 52,096,557 |
| REVENUES | | | | |
| Investment Income | \$ | 259,192 | \$ | 250,000 |
| EXPENDITURES | | | | |
| Capital Outlay | \$ | 35,000,000 | \$ | 30,000,000 |
| ENDING FUND BALANCE | \$ | 52,096,557 | \$ | 22,346,557 |

SCHOLARSHIP FUND

| | | 2016-17 FINAL AMENDED | | 2017-18 PROPOSED |
|-------------------------------|----|--------------------------|----|---------------------|
| BEGINNING FUND BALANCE | \$ | 34,551 | \$ | 32,024 |
| REVENUES | | | | |
| Local- Donations | | 500 | | 500 |
| EXPENDITURES | | | | |
| Scholarships | | 3,027 | | 3,030 |
| ENDING FUND BALANCE | \$ | 32,024 | \$ | 29,494 |

HEALTH & WELFARE FUND

| | | 2016-17 FINAL AMENDED | | 2017-18 PROPOSED |
|-------------------------------|-----------|--------------------------|-----------|---------------------|
| BEGINNING FUND BALANCE | \$ | 2,623,653 | \$ | 2,232,426 |
| REVENUES | | | | |
| Employee Contributions | \$ | 5,109,383 | \$ | 4,299,708 |
| Transfer From Other Funds | | 15,699,958 | | 18,380,208 |
| Total Revenue | \$ | 20,809,341 | \$ | 22,679,916 |
| EXPENDITURES | | | | |
| Premiums/Claims/Fees | \$ | 21,200,568 | \$ | 23,129,324 |
| ENDING FUND BALANCE | \$ | 2,232,426 | \$ | 1,783,018 |

2013 BOND FUND

| | | 2016-17 FINAL AMENDED | | 2017-18 PROPOSED |
|-------------------------------|----|--------------------------|----|---------------------|
| 2013 BOND SERIES II | | | | |
| BEGINNING FUND BALANCE | \$ | 86,837,365 | \$ | 52,096,557 |
| REVENUES | | | | |
| Investment Income | \$ | 259,192 | \$ | 250,000 |
| EXPENDITURES | | | | |
| Capital Outlay | \$ | 35,000,000 | \$ | 30,000,000 |
| ENDING FUND BALANCE | \$ | 52,096,557 | \$ | 22,346,557 |

SCHOLARSHIP FUND

| | | 2016-17 FINAL AMENDED | | 2017-18 PROPOSED |
|-------------------------------|----|--------------------------|----|---------------------|
| BEGINNING FUND BALANCE | \$ | 34,551 | \$ | 32,024 |
| REVENUES | | | | |
| Local- Donations | | 500 | | 500 |
| EXPENDITURES | | | | |
| Scholarships | | 3,027 | | 3,030 |
| ENDING FUND BALANCE | \$ | 32,024 | \$ | 29,494 |

HEALTH & WELFARE FUND

| | | 2016-17 FINAL AMENDED | | 2017-18 PROPOSED |
|-------------------------------|-----------|--------------------------|-----------|---------------------|
| BEGINNING FUND BALANCE | \$ | 2,623,653 | \$ | 2,232,426 |
| REVENUES | | | | |
| Employee Contributions | \$ | 5,109,383 | \$ | 4,299,708 |
| Transfer From Other Funds | | 15,699,958 | | 18,380,208 |
| Total Revenue | \$ | 20,809,341 | \$ | 22,679,916 |
| EXPENDITURES | | | | |
| Premiums/Claims/Fees | \$ | 21,200,568 | \$ | 23,129,324 |
| ENDING FUND BALANCE | \$ | 2,232,426 | \$ | 1,783,018 |