

**Stephenville Independent School District**  
**Board Reports 2023-2024 – General Operating**  
Revenue/Expenditure Summary  
For period ending February 29, 2024

**CALCULATION OF NET CURRENT INCREASE IN FUND**

Revenue	25,698,760.88
Expenditures	<u>17,535,768.23</u>
Current Increase in Fund	\$8,162,992.65

**YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS**

Obj XXXX	Object Description	2023-2024 Current Budget	2023-2024 FYTD Activity	2022-2023 FYTD Activity	2023-2024 FYTD %	2022-2023 FYTD %
57--	LOCAL REVENUES	20,964,478.00	18,314,668.72	22,196,294.64	87.36	92.12
58--	STATE REVENUES	15,274,644.00	7,349,686.28	6,717,083.06	48.12	64.59
59--	FEDERAL PROGRAM REVENUE	935,000.00	34,405.88	153,551.00	3.68	20.89
61--	PERSONNEL COST	0.00	0.00	-27.53	0.00	0.00
----	Revenue	\$37,174,122.00	\$25,698,760.88	\$29,066,901.17	69.13%	82.51%
61--	PERSONNEL COST	29,308,556.00	14,039,555.98	12,910,242.58	69.13	82.51
62--	CONTRACTED SERVICES	3,906,337.00	1,640,006.83	2,220,429.70	47.90	47.72
63--	SUPPLIES	2,027,669.00	874,894.18	786,112.39	41.98	46.53
64--	MISCELLANEOUS	1,534,254.00	594,028.69	582,290.86	43.15	40.46
65--	CAPITAL LEASES	0.00	0.00	0.00	0.00	0.00
66--	CAPITAL ASSETS	397,306.00	387,282.55	113,581.70	97.48	60.61
----	Expense	\$37,174,122.00	\$17,535,768.23	\$16,612,657.23	47.17%	47.16%

	2023-2024 Current Budget	2023-2024 FYTD Activity	2022-2023 FYTD Activity
Grand Revenue	37,174,122.00	25,698,760.88	29,066,901.17
Grand Expense	37,174,122.00	17,535,768.23	16,612,657.23
Grand Totals	\$0.00	\$8,162,992.65	\$12,454,243.94

**STEPHENVILLE INDEPENDENT SCHOOL DISTRICT**

**INVESTMENT REPORT**

Statement Period: 2/1/2024 - 2/29/2024

**GENERAL FUND**

	Beginning Balance	Transactions / Activity	Ending Balance	Accrued Earn FYTD
<b>TCG Holdings via Ameritrade</b>	\$6,452,004.16	\$11,456.31	\$6,463,460.47	\$147,436.33
<i>Monthly Details:</i>				*Asset Value Change
Dividends and Interest		25,927.08		
Market Appreciation/(Depreciation)		(13,933.10)		
(Withdrawals) from Account		-		
Other Income or (Expense)		(537.67)		
<b>Texas Range (AAAm rated)</b>	66,962.67	282.45	67,245.12	1,766.60
Interest Earned		282.45		
(Withdrawals) from Account		-		
<b>TEXPOOL Prime (AAAm rated)</b>	15,205,617.88	8,088,194.27	23,293,812.15	438,847.49
Interest Earned		88,194.27		
Deposits/(Withdrawals) from Account		8,000,000.00		
<b>FFB Checking Account Earnings</b>	-	27,273.86	-	144,297.72
Gen Operating Cash	-	27,270.72	-	
Worker's Comp	-	3.14	-	
<b>TOTAL ALL INSTITUTIONS:</b>	<b>\$21,724,584.71</b>	<b>\$8,127,206.89</b>	<b>\$29,824,517.74</b>	<b>\$732,348.14</b>

**BOND/CONSTRUCTION PROCEEDS FUND**

	Beginning Balance	Transactions / Activity	Ending Balance	Accrued Interest FYTD
<b>FFB Checking Account Earnings</b>	-	1,827.82	-	20,735.97
<b>FFB Money Market Bond 2018</b>	1,062,108.46	(995,939.59)	66,168.87	27,489.03
Interest Earned		4,060.41		
(Withdrawals) from Account		(1,000,000.00)		
<b>FFB Money Market Bond 2022</b>	5,182,525.29	(1,004,196.96)	\$4,178,328.33	16,541.86
Interest Earned		3,505.70		
Deposits(Withdrawals) to/from Account		(1,007,702.66)		
<b>TEXPOOL Prime (AAAm rated) Bond 2020</b>	33,831,059.58	147,940.23	33,978,999.81	1,027,090.95
Interest Earned		147,940.23		
(Withdrawals) from Account		-		
<b>TOTAL FOR ALL INSTITUTIONS</b>	<b>\$34,893,168.04</b>	<b>\$ (847,999.36)</b>	<b>\$34,045,168.68</b>	<b>\$1,091,857.81</b>

**DEBT SERVICE FUNDS**

	Beginning Balance	Interest Earned/(Withdraw)	Ending Balance	Accrued Earn FYTD
<b>TEXPOOL Prime (AAAm rated)</b>	1,226,177.31	5,361.94	1,231,539.25	33,638.53
<b>FFB Checking Account Earnings</b>	-	20,249.49	-	59,704.69
<b>TOTAL FOR ALL INSTITUTIONS</b>	<b>\$1,226,177.31</b>	<b>\$25,611.43</b>	<b>\$1,231,539.25</b>	<b>\$93,343.22</b>

This report complies with District Investment Policy and State law in regard to Public Funds Investment Act, both in format and in portfolio contents as it relates to District Investment Strategy and relevant provisions of Government Code, Chapter 2256.

Signed: Tim Sherrod

*Tim Sherrod*

Date: 2/29/24 2/29/24

Signed: Julie Griffin

*Julie Griffin*

Date: 2/29/24 2/29/24

**STEPHENVILLE INDEPENDENT SCHOOL DISTRICT  
DETAILED TCG INVESTMENT REPORT FOR GENERAL FUND**

	Beginning Account Value	Current Rate	Market Value	February 2024 Cost Basis	Div/Int & Buy/Sell (Expense)	Gain/(Loss)
<b>Cash and Cash Alternatives</b>	\$6,434,648.06					
Fed Inv Fed Gov Oblig Fund	% of portfolio 0.1	0.01%	2/29/24 37,383.07			
<b>TCG Holdings Ameritrade (Maturity)/Fxd Incm</b>						
United States Treasury Notes (05/31/24)		2.50%	1,062,476.51	1,050,745.31		11,731.20
United States Treasury Notes (09/30/2024)		4.25%	437,456.23	437,446.88		9.35
United States Treasury Notes (11/30/24)		4.88%	451,125.00	454,015.23		(2,890.23)
United States Treasury Notes (2/15/26)		4.00%	1,007,728.07	1,009,346.88		(1,618.81)
FEDERAL HOME LOAN BANKS BOND (12/13/2024)		4.63%	1,265,412.76	1,271,943.97		(6,531.21)
FEDERAL FARM CREDIT BOND (2/21/2025)		4.75%	508,645.44	507,339.85		1,305.59
FEDERAL HOME LOAN BANKS BOND M/W CLBL (05/15/2025)		5.30%	429,292.65	430,025.00		(732.35)
FEDERAL FARM CREDIT BOND (7/28/2025)		4.88%	540,340.74	538,584.82		1,755.92
FEDERAL FARM CREDIT BOND (10/10/2025)		5.13%	723,600.00	719,540.44		4,059.56
Management Expense		-	-	-	(536.22)	-
<b>Total Fixed Income</b>			<b>\$6,426,077.40</b>	<b>\$6,418,988.38</b>		<b>\$7,089.02</b>
<b>Total Account Value as of 2/29/2024</b>			<b>\$6,463,460.47</b>			

DETAILED TEXAS RANGE INVESTMENT REPORT FOR GENERAL FUND	Market Value 2/1/2024	Share Price 2/29/2024	Shares Owned 2/29/2024	Earnings	Market Value 2/29/2024
	66,962.67	1	67,245.12	282.45	\$67,245.12

DETAILED TEXPOOL PRIME INVESTMENT REPORT FOR FUNDS	Market Value 2/1/2024	Share Price 2/29/2024	Shares Owned 2/29/2024	Earnings/(WD)	Market Value 2/29/2024
General Operating	15,205,617.88	1	23,293,812.15	8,088,194.27	\$23,293,812.15
Debt Service Funds	1,226,177.31	1.00	1,231,539.25	5,361.94	\$1,231,539.25
Bond Proceeds	33,831,059.58	1.00	33,978,999.81	147,940.23	\$33,978,999.81

**This report complies with District Investment Policy and State law in regard to Public Funds Investment Act, both in format and in portfolio contents as it relates to District Investment Strategy and relevant provisions of Government Code, Chapter 2256.**

# Stephenville Independent School District

## Board Reports 2023-2024 – Child Nutrition

### Balance Sheet

For period ending February 29, 2024

Object XXXX	Object Description	2023-2024 Ending Balance	2022-2023 Ending Balance
111-	CASH	764,773.44	1,002,708.22
124-	DUE FROM GOVERNMENT	112,273.57	80,735.88
126-	DUE FROM OTHER FUNDS	0.00	0.00
129-	OTHER RECEIVABLES	0.00	0.00
XXXX	*Asset	\$877,047.01	\$1,083,444.10
211-	ACCOUNTS PAYABLE	(792.94)	4,034.92
215-	PAYROLL TAXES PAYABLE	580.24	115.34
216-	ACCRUED WAGES PAYABLE	(986.64)	45,709.06
231-	DEFERRED REVENUE LOCAL	0.00	0.00
XXXX	*Liability	-\$1,199.34	\$49,859.32
344-	RESERVE FOR ENCUMBRANCES	(264,505.04)	(133,346.06)
345-	RESERVE FOR CHILD NUTRITION	946,534.49	308,887.08
360-	UNDESIGNATED FUND BALANCE	(68,288.14)	724,697.70
431-	RESERVE FOR ENCUMBRANCES	264,505.04	133,346.06
XXXX	*Equity	\$878,246.35	\$1,033,584.78
		<b>2023-2024</b>	<b>2022-2023</b>
<b>Grand Asset Totals:</b>		877,047.01	1,083,444.10
<b>Grand Liability Totals:</b>		(1,199.34)	49,859.32
<b>Grand Equity Totals:</b>		\$878,246.35	\$1,033,584.78

**Stephenville Independent School District**

**Board Reports 2023-2024 – Child Nutrition**

Revenue/Expenditure Summary

For period ending February 29, 2024

**CALCULATION OF NET CURRENT INCREASE IN FUND**

Revenue	\$917,916.48
Expenditures	958,653.34
Current Increase/(Decrease) in Fund	<u>-\$40,736.86</u>

**YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS**

Obj XXXX	Object Description	2023-2024 Current Budget	2023-2024 FYTD Activity	2022-2023 FYTD Activity	2023-2024 FYTD %	2022-2023 FYTD %
57--	LOCAL REVENUES	135,000.00	90,901.60	81,825.92	67.33	60.61
58--	STATE REVENUES	15,000.00	21,502.72	6,837.03	143.35	45.58
59--	FEDERAL PROGRAM REVENUE	1,903,932.00	805,512.16	910,008.63	42.31	52.31
----	Revenue	<u>\$2,053,932.00</u>	<u>\$917,916.48</u>	<u>\$998,671.58</u>	<u>44.69%</u>	<u>52.85%</u>
61--	PERSONNEL COST	831,387.00	340,408.44	366,253.10	40.94	47.87
62--	CONTRACTED SERVICES	17,000.00	8,212.00	7,874.00	48.31	54.91
63--	SUPPLIES	1,423,260.00	608,184.90	494,945.44	42.73	37.11
64--	MISCELLANEOUS	6,000.00	1,848.00	1,560.00	30.80	31.20
66--	CAPITAL ASSETS	50,000.00	0.00	0.00	0.00	0.00
----	Expense	<u>\$2,327,647.00</u>	<u>\$958,653.34</u>	<u>\$870,632.54</u>	<u>41.19%</u>	<u>41.10%</u>

	2023-2024 Current Budget	2023-2024 FYTD Activity	2022-2023 FYTD Activity
Grand Revenue	2,053,932.00	917,916.48	998,671.58
Grand Expense	2,327,647.00	958,653.34	870,632.54
Grand Totals	<u>-\$273,715.00</u>	<u>-\$40,736.86</u>	<u>\$128,039.04</u>

# Stephenville Independent School District

## Board Reports 2023-2024 – Debt Service

### Balance Sheet

For period ending February 29, 2024

Object XXXX	Object Description	2023-2024 Ending Balance	2022-2023 Ending Balance
111-	CASH	3,311,152.47	4,063,250.81
112-	INVESTMENTS	1,231,539.25	1,147,309.18
122-	TAX RECEIVABLE-DELINQUENT	77,842.00	56,089.00
123-	ALLOWANCE-UNCOLLECTIBLE TAXES	(16,712.00)	(13,335.00)
124-	DUE FROM	9,433.24	5,158.24
129-	OTHER RECEIVABLES	113,154.11	-113,154.11
191-	LONG TERM INVESTMENTS	2,350,000.00	1,880,000.00
XXX A	Asset	\$7,076,409.07	\$7,025,318.12
211-	ACCOUNTS PAYABLE	-470,000.00	-470,000.00
231-	DEFERRED REVENUE	39,153.00	0.00
260-	DEFERRED REVENUE	61,130.00	42,754.00
XXX L	Liability	-\$369,717.00	-\$427,246.00
348-	RESERVE FOR LONG-TERM DEBT	1,399,216.69	1,218,441.10
349-	OTHER RESERVED FUND BALANCE	2,350,000.00	1,880,000.00
360-	UNDESIGNATED FUND BALANCE	3,696,909.38	4,354,123.02
431-	RESERVE FOR ENCUMBRANCES	0.00	0.00
XXX Q	Equity	\$7,446,126.07	\$7,452,564.12
		2023-2024	2022-2023
	<b>Grand Asset Totals:</b>	\$7,076,409.07	\$7,025,318.12
	<b>Grand Liability Totals:</b>	-\$369,717.00	-\$427,246.00
	<b>Grand Equity Totals:</b>	\$7,446,126.07	\$7,452,564.12

**Stephenville Independent School District**

**Board Reports 2023-2024 – Debt Service**

Revenue/Expenditure Summary

For period ending February 29, 2024

**CALCULATION OF NET CURRENT INCREASE IN FUND**

Revenue	7,597,121.37
Expenditures	<u>4,884,325.70</u>
Current Increase in Fund	\$2,712,795.67

**YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS**

Obj XXXX	Object Description	2023-2024	2023-2024	2022-2023	2023-2024	2022-2023
		Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
571-	LOCAL TAX REVENUE	7,801,468.00	6,982,960.45	6,996,196.99	89.51	100.72
574-	OTHER LOCAL REVENUES	20,000.00	93,343.22	44,998.00	466.72	224.99
582-	TEA STATE PROGRAMS	35,000.00	517,758.00	176,576.00	1,479.31	504.50
594-	FEDERAL REIMBURSEMENT	226,309.00	0.00	-113,154.11	0.00	-47.15
791-	TRANSFERS IN	0.00	3,059.70	0.00	0.00	0.00
----	Revenue	<u>\$8,082,777.00</u>	<u>\$7,597,121.37</u>	<u>\$7,104,616.88</u>	93.99%	98.12%
651-	DEBT PRINCIPAL PAYMENTS	2,505,000.00	1,901,609.27	1,775,000.00	75.91	45.22
652-	DEBT INTEREST PAYMENTS	4,642,539.00	2,977,041.43	1,623,269.45	64.13	45.22
659-	OTHER DEBT SERVICE EXPENSES	30,000.00	5,675.00	3,000.00	18.92	10.00
894-	OTHER DEBT SERVICE EXPENSES	0.00	0.00	0.00	0.00	0.00
----	Expense	<u>\$7,177,539.00</u>	<u>\$4,884,325.70</u>	<u>\$3,401,269.45</u>	68.05%	47.00%

	2023-2024	2023-2024	2022-2023
	Current Budget	FYTD Activity	FYTD Activity
Grand Revenue	8,082,777.00	7,597,121.37	7,104,616.88
Grand Expense	7,177,539.00	4,884,325.70	3,401,269.45
Grand Totals	<u>\$905,238.00</u>	<u>\$2,712,795.67</u>	<u>\$3,703,347.43</u>

**Stephenville Independent School District**  
**Board Reports 2023-2024 – Capital Projects & Bond Proceeds**  
Balance Sheet  
For period ending February 29, 2024

Object XXXX	Object Description	2023-2024 Ending Balance	2022-2023 Ending Balance
1100	FFB MM CASH & INV	4,244,497.20	3,320,266.47
1110	CASH	801,493.66	47,681.60
1121	POOL-DOLLAR INVESTMENT	33,978,999.81	1,874,087.96
1123	INVESTMENT WITH TCG	0.00	0.00
1261	DUE FROM GENERAL FUND	84,493.79	84,493.79
1264	DUE FROM CPTL PROJECTS	621,350.50	138,106.25
1290	OTHER RECEIVABLES	0.00	0.00
XXXX	*Asset	\$39,730,834.96	\$5,464,636.07
2110	ACCOUNTS PAYABLE	0.00	0.00
2174	DUE TO CAPITAL PROJECTS	621,350.50	138,106.25
2215. 0X	RETAINAGE DUE	0.00	0.00
2215. 20	RETAINAGE DUE- IMPERIAL	0.00	0.00
2215. 21	RETAINAGE DUE- ICI	0.00	2,305,897.09
2215.22	RETAINAGE DUE - ANCHOR	91,319.58	87,210.25
XXXX	*Liability	\$712,670.08	\$2,531,213.59
3470	RESTRICTED FUNDS	1,177,763.92	8,639,764.14
3510	COMMITTED FUND BALANCE CONST	2,045,740.08	2,045,740.08
3601	REV SUMMARY	1,091,857.81	90,522.14
3602	EXP SUMMARY	(5,421,814.87)	(417,863.44)
36XX	UNDESIGNATED FUND BALANCE	-40,087,358.16	-7,424,740.44
43XX	RESERVE FOR ENCUMBERANCES	37,259.78	0.00
XXX Q-----	*Equity	-\$41,156,551.44	\$2,933,422.48
		2023-2024	2022-2023
	<b>Grand Asset Totals:</b>	39,730,834.96	5,464,636.07
	<b>Grand Liability Totals:</b>	712,670.08	2,531,213.59
	<b>Grand Equity Totals:</b>	\$39,018,164.88	\$2,933,422.48



**Stephenville Independent School District**  
**Board Reports 2023-2024 – Capital Projects & Bond Proceeds**  
Revenue/Expenditure Summary  
For period ending February 29, 2024

**YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS**

Obj XXXX	Object Description	2023-2024 Current Budget	2023-2024 FYTD Activity	2022-2023 FYTD Activity
57--	LOCAL REVENUES	0.00	1,091,857.81	90,522.14
79--	PROCEEDS IN	0.00	0.00	0.00
----	Revenue	\$ -	\$ 1,091,857.81	\$ 90,522.14
62--	CONTRACTED SERVICES	18,500.00	971.50	0.00
63--	SUPPLIES	315,517.00	315,516.57	60,541.18
64--	MISCELLANEOUS	0.00	0.00	0.00
66--	CAPITAL ASSETS	40,948,976.00	5,105,326.80	357,322.26
----	Expense (698/699)	\$ 41,282,993.00	\$ 5,421,814.87	\$ 417,863.44

	2023-2024 Current Budget	2023-2024 FYTD Activity	2022-2023 FYTD Activity
Grand Revenue	-	1,091,857.81	90,522.14
Grand Expense	41,282,993.00	5,421,814.87	417,863.44
Grand Totals	\$ (41,282,993.00)	\$ (4,329,957.06)	\$ (327,341.30)