

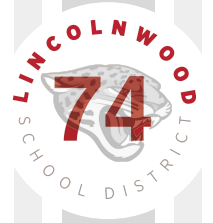


2026-27 Preliminary Budget Assumptions

Finance Committee Meeting

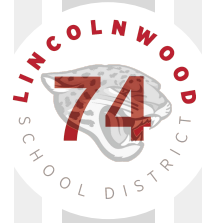
May 21, 2026

Fiscal Year 2027 Budget Timeline



Date	Activity	Location
MAY 21	Review assumptions to consider for Preliminary Budgeting	Finance Mtg
JUN 11	Present Tentative Budget for review and discussion	Finance Mtg
JUL 23	Present Tentative Budget, Request 30-day notice in newspaper	Finance Mtg
JUL 30	Display the Tentative Budget on District's Website	Website
JUL 30	Publish 30-day notice of Budget Availability & Budget Public Hearing	Newspaper
AUG 06	Present the Tentative Budget to the Board of Education	Board Mtg
SEP 03	Public Hearing & Budget Adoption	Board Mtg
SEP 04	Display the Adopted Budget on the District's Website	SD74 Website
SEP 04	File certified copy of Budget with Cook County Clerk (may file online)	CCC Online
SEP 04	Submit Budget electronically to ISBE	ISBE Online

Expenditures: Salaries



Positions

213 Employees on FY26 Payroll (Includes 6 FTE Subs/Excludes Daily Co-Op Subs)
All 25 Paraprofessional positions were filled in FY26; same expected for FY27

Salary Schedule

LTA CBA 2025-2030 with salary schedule increases in FY27
Hourly rate increases for LSSU/support staff according to new LSSU CBA
19 Certified (5 in FY26): Class Adv. SEP/FEB at an estimate of \$72,000
14 Employees with National Board/Equivalent \$48,100

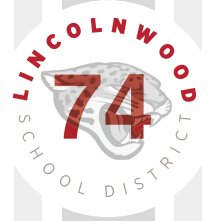
Longevity Stipends (\$1,100/year)

FY27 Budget: 33 longevity stipends / \$197,300
Current FY26: 30 longevity stipends / \$170,700

Retirees June 2026

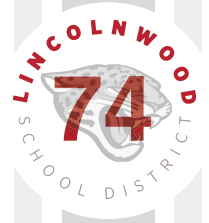
-2.0 Teachers (1 Qty. \$35,000 lump sum JAN 2027)
-2.0 Support (August 2026)

Expenditures: Salaries



% Increase	Salary Category	FY27 Budget Projections	FY26 Budget Projections
0.59%	Certified Salaries (LTA/Admin)	\$13,839,587	\$13,758,061
10.78%	Classified Salaries (LSSU/Ad/Hourly/Exempt)	\$3,050,034	\$2,753,172
25.75%	BOTH: Extra-Duty Stipends, Longevity, Nat. Accred., OT, SRB & Substitutes	\$1,629,887	\$1,296,146
4.59%	Total	\$18,519,508	\$17,807,379

Expenditures: Benefits- Med/Dental/Life Insurance



Medical Rates (~70% paid by SD74)

HMO 17.4% increase

PPO 17.5% increase

Dental Rates (85% paid by SD74)

Dental 4.9% increase

Life Insurance (100% paid by SD74)

Starts after 1 year of service per LTA/LSSU contracts

Retirees: Certified- Teachers/Admin (Various Amounts paid by SD74)

8 Retirees currently appear on the TRS TRIP Medical Insurance invoice (5 @ 100% and 3 @ \$5,000 limit)

-1 Retiree covered 100% will age out at 65 years old (Medicare) in June 2027

+0 scheduled to join during FY27 @ \$5,000 annual limit

5 Retirees on EBC MetLife Dental/Reliance Life Insurance @ 100%

0 Retirees covered 100% will age out at 65 years old (Medicare)

0 will join during FY26 because the LTA changed to \$5,000 annually on TRS TRIP Medical; No Dental/Life

Retirees: Classified- Support (Partially paid by SD74)

2 LSSU retirees continue to pay the Medical 30% active employee share; SD74 pays 70%

2 LSSU Retirees continue to pay the Dental 15% active employee share; SD74 pays 85%

0 Retirees will age out of Medical and Dental coverage at 65 years old (Medicare)

+1 Retiree may join during FY27

Expenditures: Benefits- Med/Dental/Life Insurance



	FY27 SD74 Projection	Employee/ Retiree Count
PPO Plans	\$2,441,000	101
HMO Plans	\$732,000	47
Dental Plans	\$155,000	162
Life Plans	\$15,600	174
Vision Plans	\$7,700	13
Flex Spending Acct. Fee	\$3,700	55
TRS TRIP Retirees	\$135,000	8
Total *Pre-Open Enrollment	\$3,490,000	*Enrollments?

5
Employees
X
\$20,000
Avg. SD74 Plan
=====
\$100,000
Increase?

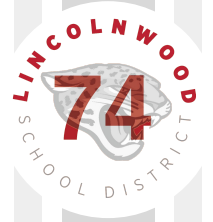
Expenditures: Benefits- Other



Employer Contribution Rates

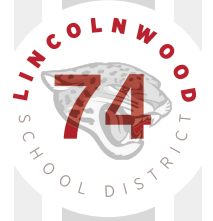
	TRS (Same)	THIS (Same)	TRS Fed (Decrease)	Medicare (Same)	IMRF (Decrease)	SS (Same)
FY27	0.58%	0.67%	10.00%	1.45%	A) 8.07% B) 6.15% (7.11% avg)	6.2%
FY26	0.58%	0.67%	10.34%	1.45%	A) 8.10% B) 8.07% (8.085% avg)	6.2%

Expenditures: General Considerations



- All department heads met in-person to review FY26 and make FY27 projections: Cabinet, Principals, Special Ed, Tech, B&G, Comms, Food Service
- Todd Hall major renovations and addition
- Costs associated with the 2024-29 Strategic Plan
- Safety remains at the forefront; Security system upgrades
- Recent LTA CBA
- The LSSU CBA calls for raises for all positions
- Continue spending down Fund 60/Capital Projects
- Technology
- Food service program continues to evolve

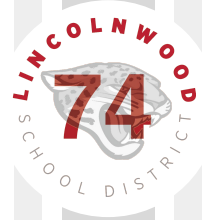
Expenditures: Annual Services/Supplies



- OOD Special Education / NTDSE (\$55,332 per pupil FY26)
- Transportation: Regular and Special Education
- Custodial Services (reasonable CPI increase)
- Seasonal Landscaping
- Snow Removal (hold steady 3 years)
- Workers' Compensation (up 30%)
- Property/Casualty and Fiduciary Liability (held steady)
- Technology (phone system, continued security upgrades)
- Energy/Utilities (ComEd Capacity Rate Increase)
- NTST Payment (due to increase if Series 2027 Bond occurs)
- Bonds' Principal & Interest (2015 ended; 2027 begins?)

Expenditures: Facilities Projects

- Pump installations
- Rutledge Hall Kitchen improvements
- Rutledge Hall Staff Lounge divide
- Lincoln Hall Floor Repairs
- Initial costs for Todd Hall Renovations





Revenue: Local Property Taxes

With 2 months of tax collections to go on the FY26 books and no solid information regarding refunds...

2nd Installment TY2024 & 1st Installment TY2025 as of APRIL 30th

\$29,898,970 was budgeted - \$26,803,890 collected =

Looking out for the estimated \$3,095,080 to arrive!

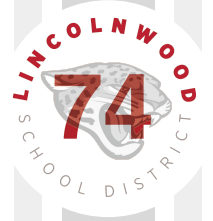
Activity (usually Refunds) from TY 2023 & Prior as of APRIL 30th

A loss of \$521,190 was budgeted. However,

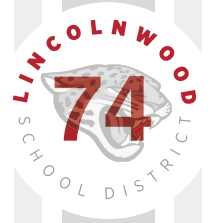
SD74 has collected a positive \$643,284

Revenue: Other Local

- Continued concerns regarding the delays and incomplete status of Cook Count real estate tax distributions to the District
- Registration fee & tuition collections eventually arrive, almost in full
- Facility Rentals: NTDSE will rent enough classrooms to yield the bonus amounts, NTDSE will host ESY in SD74 for \$1,000 per room, CCDC rent will end May 2027, Possible Auditorium/Gym/Field rentals
- Interest: Steady rates? Interest lost due to tax distribution delays
- Corporate Personal Property Replacement Tax (CPPRT) has been tapering down
- Berger Foundation donated \$75,000 again instead of \$50,000



Revenue: IL State Sources



Evidenced-Based Funding

\$1,160,000 historically and “Hold Harmless” continues

Transportation

Typical mileage claim

State Library Grant

\$1,000

School Maintenance Project Grant

\$0; No FY26 application

Revenue: Federal Sources

Title I Low Income

Title I SIP for Lincoln Hall only

Title III EL/Bilingual

IDEA Flow Through and IDEA Pre-K

Special Milk Program

E-rate Reimbursements

