

**DURAND AREA SCHOOLS BOARD OF EDUCATION
COTW MEETING
June 29, 2026**

A. 2025-2026 Budget Amendments

The Board of Education hereby resolves to approve the 2025-2026 budget amendments, as presented.

Moved: _____ Supported: _____
Ayes: _____ Nays: _____ Abstain: _____

B. 2026-2027 Budget Adoption

The Board of Education hereby resolves to adopt the 2026-2027 budget as presented, which includes:

- Operational Millage Levy of 18 mills on non-homestead property and 6.0 mills on commercial personal property
- School Debt Levy of 7.94 mills on all property

Moved: _____ Supported: _____
Ayes: _____ Nays: _____ Abstain: _____

C. State Aid Note

The Board of Education hereby approves the resolution to borrow through the Michigan Municipal Bond Authority in the amount not to exceed two million six hundred thousand dollars (\$2,600,000), as presented by Thrun Law Firm.

Moved: _____ Supported: _____
Ayes: _____ Nays: _____ Abstain: _____

D. Board Member Meeting Compensation

The Board of Education hereby resolves to eliminate all financial compensation, per-meeting stipends, for board members serving on the Board of Education. This change will take effect in the 2025-2026 school year and shall apply to all current and future meetings of the Board. Be it further resolved, that any existing board policies, bylaws, or administrative guidelines conflicting with this resolution are hereby amended or rescinded to reflect the elimination of meeting payments.

Moved: _____ Supported: _____
Ayes: _____ Nays: _____ Abstain: _____

E. Preliminary Qualification of Bonds

The Board of Education hereby approves the Department of Treasury preliminary qualification application for the November 3, 2026 bond election.

Moved: _____

Supported: _____

Ayes: _____

Nays: _____

Abstain: _____