ISD 709 Duluth Public Schools

FY 2028

LONG-TERM FACILITIES MAINTENANCE TEN-YEAR PLAN

JULY 21, 2026

MN DEPARTMENT OF EDUCATION

Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

Fiscal Year (FY) 2028 Application for Long-Term Facilities Maintenance Revenue Statement of Assurances

ED-02477-012
Due: July 31, 2026

General Information: Minnesota school districts, intermediate school districts, cooperative districts, joint powers applying for Long-Term Facilities Maintenance revenue (LTFM) under Minnesota Statutes 2025, section 123B.595 must annually complete the Application for Long-Term Facilities Maintenance Revenue – Statement of Assurances (ED-02477). The application must be submitted to the Minnesota Department of Education (MDE) by July 31, 2026. Submit to Sarah C. Miller (MDE.Facilities@state.mn.us) along with other required LTFM documentation. **Do not mail a hard copy. Please email this form with other required documentation.**

Identification Information

Name of District, Intermediate/Cooperative/Joint Powers	District Number and Type:	Date Submitted:
Duluth Public Schools	709	07/21/2026

Statement of Assurances

1. All estimated expenditures included in the attached Ten-Year Plan Expenditure spreadsheet under Health and Safety and entered into the MDE Health and Safety data submission system are for allowed health and safety uses under Minnesota Statutes 2025, section 123B.595, subdivision 10, paragraph (a), clause (3), Minnesota Statutes 2025, section 123B.57, subdivision 6, and the MDE Long-Term Facilities Maintenance Guide for Allowable Expenditures, Section E, Health and Safety Qualifying Criteria, and Section F, Additional Requirements Regarding Health and Safety. None of the estimated expenditures included in the attached Ten-Year Plan Expenditure spreadsheet under Health and Safety and entered into the MDE Health and Safety System are for uses prohibited under Minnesota Statutes 2025, section 123B.595, subdivision 11 (***Number one reason may not be energy savings).***
2. All estimated expenditures included in the attached Ten-Year Plan Expenditure spreadsheet under Accessibility and Deferred Maintenance are for allowed uses under Minnesota Statutes 2025, section 123B.595, subdivision 10, paragraph (a), clauses (1) and (2) and the MDE Long-Term Facilities Maintenance Guide for Allowable Expenditures, Section C, Deferred Maintenance Qualifying Criteria or Section D, Disabled Access Qualifying Criteria. None of the estimated expenditures included in the attached Ten-Year Plan Expenditure spreadsheet under Accessibility and Deferred Maintenance are for uses prohibited under Minnesota Statutes 2025, section 123B.595, subdivision 11 ***(Number one reason may not be energy savings).***
3. All actual expenditures to be reported in Uniform Financial Accounting and Reporting Standards (UFARS) for FY 2028 under Finance Codes 347, 349, 352, 358, 363 and 366 will be for allowed health and safety uses under Minnesota Statutes 2025, section 123B.595, subdivision 10, paragraph (a), clause (3), Minnesota Statutes 2025, section 123B.57, subdivision 6, and the MDE Long-Term Facilities Maintenance Guide for Allowable Expenditures, Section E, Health and Safety Qualifying Criteria, and Section F, Additional Requirements Regarding Health and Safety. None of the actual expenditures reported in these finance codes will be for uses prohibited under Minnesota Statutes 2025, section 123B.595, subdivision 11.
4. All actual expenditures to be reported in UFARS for FY 2028 under Finance Codes 367, 368, 369, 370, 379, 380, 381, 382, 383 and 384 for Accessibility and Deferred Maintenance will be for allowed uses under Minnesota Statutes 2025, section 123B.595, subdivision 10, paragraph (a), clauses (1), (2) and (4) and the MDE Long-Term Facilities Maintenance Guide for Allowable Expenditures, Section C, Deferred Maintenance Qualifying Criteria or Section D, Disabled Access Qualifying Criteria. None of the actual expenditures reported in these finance codes will be for uses prohibited under Minnesota Statutes 2025, section 123B.595, subdivision 11. ***Effective FY 2025 and beyond for a gender-neutral, single-user restroom are included in The LTFM plan (Finance Code 384 must be used with Course Code 684).***
5. The district will maintain a description of each project funded with long-term facilities maintenance revenue that will provide enough detail for an auditor to determine the cost of the project and if the work qualifies for revenue (Minn. Stat. 127A.41, subd. 3[2025]).
6. The district's plan includes provisions for implementing a health and safety program that complies with health, safety and environmental regulations and best practices, including indoor air quality management and mandatory lead in water testing, remediation and reporting (Minn. Stat. 121A.335 [2025]). ***The district's ten-year plan does not include a request for a second-time project cost for: (1) replacement of an existing mechanical ventilation system to the current Minnesota State Mechanical Code/ American Society of Heating, Refrigerating, and Air-Conditioning Engineers (ASHRAE) guidelines; or, (2) to provide a level of approximately 15 Cubic Feet per Minute (CFM) per person.***

Certification of Statement of Assurances

Signature – ***Must be signed*** by Supt./Cooperative/Joint Powers Unit Director:	Name – Supt./Cooperative/Joint Powers Director (Please print)	Date:
	John Magas	

RESOLUTION
FY 2028 Long-Term Facilities Maintenance (LTFM) Ten-Year Plan

BE IT RESOLVED, by the School Board of Independent School District No. 709, St. Louis County, State of Minnesota, that the FY 2028 Long-Term Facilities Maintenance (LTFM) Ten-Year Plan, is approved.

______________________________	______________________________
School Board Chair	School Board Clerk

Resolution #	July 21, 2026

LONG-TERM FACILITIES MAINTENANCE TEN-YEAR PLAN

FY 2028 APPROVAL YEAR

Presented to the Duluth School Board

July 21, 2026

NOTE: This plan should not be considered all-inclusive regarding the current school facility needs. The process of assessment is ongoing and annually involves the gathering of updated needs information from building administrators. We are continually striving to realize even greater accuracy relative to the planning for deferred and scheduled maintenance repair needs of our school buildings.

All contents contained within are governed by MN STATUTES, section 123B.595.

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ISD 709 Duluth Public Schools

FY 2028

LONG-TERM FACILITIES MAINTENANCE TEN-YEAR PLAN

JULY 21, 2026

SECTION 1

LONG-TERM FACILITY MAINTENANCE - TEN-YEAR PLAN
PROJECTS BY YEAR
JULY 1, 2025 TO JUNE 30, 2036
PENDING DULUTH SCHOOL BOARD APPROVAL JULY 21, 2026

BUDGET YEAR - ACTUAL FY25 AS OF MAY 7, 2026 (INCLUDED FOR REFERENCE)

SITE	WORK ITEM DESCRIPTION	ESTIMATED EXPENDITURES
	HEALTH & SAFETY LEVY 2023 (PAY 2024)	**$400,000**
DISTRICT WIDE	Health and Safety Management	$150,090
DISTRICT WIDE	Environmental Health and Safety Projects District-Wide	$174,669
	HEALTH & SAFETY TOTAL	**$324,759**
	LTFM DEFFERRED MAINTENANCE LEVY 2023 (PAY 2024)	**$1,975,000**
DISTRICT WIDE	LTFM Compliant In District Employee Salary and Benefit	$110,331
DISTRICT WIDE	LTFM Compliant In District Maintenance/ Repairs - T&M	$1,847,236
DISTRICT WIDE	District Wide Deferred Interior Painting	$47,723
	LTFM DEFERRED MAINTENANCE TOTAL	**$2,005,290**
	LTFM TOTAL LEVY	**$2,375,000**
	TOTAL FY25 LTFM EXPENDITURES	**$2,330,049**

BUDGET YEAR FY26

SITE	WORK ITEM DESCRIPTION	ESTIMATED
	HEALTH & SAFETY LEVY 2024 (PAY 2025)	**$400,000**
DISTRICT WIDE	Health & Safety Management	$200,000
DISTRICT WIDE	Environmental Health and Safety Projects District-Wide	$200,000
	HEALTH & SAFETY TOTAL	**$400,000**
	LTFM DEFERRED MAINTENANCE LEVY 2024 (PAY 2025)	**$1,975,000**
DISTRICT WIDE	LTFM Compliant In District Employee Salary and Benefit	$1,500,000
DISTRICT WIDE	LTFM Compliant In District Maintenance/Repairs - T&M	$400,000
DISTRICT WIDE	District Wide Deferred Interior Painting	$75,000
LOWELL	Windows and Flooring	$162,420
EAST	Parking Lot	$425,600
LAURA MAC	Carpet Replacement	$42,500
	LTFM DEFERRED MAINTENANCE TOTAL	**$2,605,520**
	LTFM TOTAL LEVY	**$2,375,000**
	TOTAL FY26 LTFM EXPENDITURES	**$3,005,520**

BUDGET YEAR FY27

SITE	WORK ITEM DESCRIPTION	ESTIMATED
	HEALTH & SAFETY LEVY 2025 (PAY 2026)	**$400,000**
DISTRICT WIDE	Health & Safety Management	$200,000
DISTRICT WIDE	Environmental Health and Safety Projects District-Wide	$200,000
	HEALTH & SAFETY TOTAL	**$400,000**
	LTFM DEFERRED MAINTENANCE LEVY 2025 (PAY 2026)	**$1,975,000**
DISTRICT WIDE	LTFM Compliant In District Employee Salary and Benefit	$1,500,000
DISTRICT WIDE	LTFM Compliant In District Maintenance/Repairs - T&M	$400,000
DISTRICT WIDE	District Wide Deferred Interior Painting	$75,000
	LTFM DEFERRED MAINTENANCE TOTAL	**$1,975,000**
	LTFM TOTAL LEVY	**$2,375,000**
	LTFM FY27 LTFM EXPENDITURES	**$2,375,000**

BUDGET YEAR **FY28 CURRENT BOARD APPROVAL YEAR**

SITE	WORK ITEM DESCRIPTION	ESTIMATED
	HEALTH & SAFETY LEVY 2026 (PAY 2027)	**$400,000**
DISTRICT WIDE	Health & Safety Management	$200,000
DISTRICT WIDE	Environmental Health and Safety Projects District-Wide	$200,000
	HEALTH & SAFETY TOTAL	**$400,000**
	LTFM DEFERRED MAINTENANCE LEVY 2026 (PAY 2027)	**$1,975,000**
DISTRICT WIDE	LTFM Compliant In District Employee Salary and Benefit	$1,500,000
DISTRICT WIDE	LTFM Compliant In District Maintenance/Repairs - T&M	$400,000
DISTRICT WIDE	District Wide Deferred Interior Painting	$75,000
	LTFM DEFERRED MAINTENANCE TOTAL	**$1,975,000**
	LTFM TOTAL LEVY	**$2,375,000**
	LTFM FY28 LTFM EXPENDITURES	**$2,375,000**

BUDGET YEAR FY29

SITE	WORK ITEM DESCRIPTION	ESTIMATED
	HEALTH & SAFETY LEVY 2027 (PAY 2028)	**$400,000**
DISTRICT WIDE	Health & Safety Management	$200,000
DISTRICT WIDE	Environmental Health and Safety Projects District-Wide	$200,000
	HEALTH & SAFETY TOTAL	**$400,000**
	LTFM DEFERRED MAINTENANCE LEVY 2027 (PAY 2028)	**$1,975,000**
DISTRICT WIDE	LTFM Compliant In District Employee Salary and Benefit	$1,500,000
DISTRICT WIDE	LTFM Compliant In District Maintenance/Repairs - T&M	$400,000
DISTRICT WIDE	District Wide Deferred Interior Painting	$75,000
	LTFM DEFERRED MAINTENANCE TOTAL	**$1,975,000**
	LTFM TOTAL LEVY	**$2,375,000**
	LTFM FY29 LTFM EXPENDITURES	**$2,375,000**

BUDGET YEAR FY30

SITE	WORK ITEM DESCRIPTION	ESTIMATED
	HEALTH & SAFETY LEVY 2028 (PAY 2029)	**$400,000**
DISTRICT WIDE	Health & Safety Management	$200,000
DISTRICT WIDE	Environmental Health and Safety Projects District-Wide	$200,000
	HEALTH & SAFETY TOTAL	**$400,000**
	LTFM DEFERRED MAINTENANCE LEVY 2028 (PAY 2029)	**$1,975,000**
DISTRICT WIDE	LTFM Compliant In District Employee Salary and Benefit	$1,500,000
DISTRICT WIDE	LTFM Compliant In District Maintenance/Repairs - T&M	$400,000
DISTRICT WIDE	District Wide Deferred Interior Painting	$75,000
	LTFM DEFERRED MAINTENANCE TOTAL	**$1,975,000**
	LTFM TOTAL LEVY	**$2,375,000**
	LTFM FY30 LTFM EXPENDITURES	**$2,375,000**

BUDGET YEAR FY31

SITE	WORK ITEM DESCRIPTION	ESTIMATED
	HEALTH & SAFETY LEVY 2029 (PAY 2030)	**$400,000**
DISTRICT WIDE	Health & Safety Management	$200,000
DISTRICT WIDE	Environmental Health and Safety Projects District-Wide	$200,000
	HEALTH & SAFETY TOTAL	**$400,000**
	LTFM DEFERRED MAINTENANCE LEVY 2029 (PAY 2030)	**$1,975,000**
DISTRICT WIDE	LTFM Compliant In District Employee Salary and Benefit	$1,500,000
DISTRICT WIDE	LTFM Compliant In District Maintenance/Repairs - T&M	$400,000
DISTRICT WIDE	District Wide Deferred Interior Painting	$75,000
	LTFM DEFERRED MAINTENANCE TOTAL	**$1,975,000**
	LTFM TOTAL LEVY	**$2,375,000**
	LTFM FY31 LTFM EXPENDITURES	**$2,375,000**

BUDGET YEAR FY32

SITE	WORK ITEM DESCRIPTION	ESTIMATED
	HEALTH & SAFETY LEVY 2030 (PAY 2031)	**$400,000**
DISTRICT WIDE	Health & Safety Management	$200,000
DISTRICT WIDE	Environmental Health and Safety Projects District-Wide	$200,000
	HEALTH & SAFETY TOTAL	**$400,000**
	LTFM DEFERRED MAINTENANCE LEVY 2030 (PAY 2031)	**$1,975,000**
DISTRICT WIDE	LTFM Compliant In District Employee Salary and Benefit	$1,500,000
DISTRICT WIDE	LTFM Compliant In District Maintenance/Repairs - T&M	$400,000
DISTRICT WIDE	District Wide Deferred Interior Painting	$75,000
	LTFM DEFERRED MAINTENANCE TOTAL	**$1,975,000**
	LTFM TOTAL LEVY	**$2,375,000**
	LTFM FY32 LTFM EXPENDITURES	**$2,375,000**

BUDGET YEAR FY33

SITE	WORK ITEM DESCRIPTION	ESTIMATED
	HEALTH & SAFETY LEVY 2031 (PAY 2032)	**$400,000**
DISTRICT WIDE	Health & Safety Management	$200,000
DISTRICT WIDE	Environmental Health and Safety Projects District-Wide	$200,000
	HEALTH & SAFETY TOTAL	**$400,000**
	LTFM DEFERRED MAINTENANCE LEVY 2031 (PAY 2032)	**$1,975,000**
DISTRICT WIDE	LTFM Compliant In District Employee Salary and Benefit	$1,500,000
DISTRICT WIDE	LTFM Compliant In District Maintenance/Repairs - T&M	$400,000
DISTRICT WIDE	District Wide Deferred Interior Painting	$75,000
	LTFM DEFERRED MAINTENANCE TOTAL	**$1,975,000**
	LTFM TOTAL LEVY	**$2,375,000**
	LTFM FY33 LTFM EXPENDITURES	**$2,375,000**

BUDGET YEAR FY34

SITE	WORK ITEM DESCRIPTION	ESTIMATED
	HEALTH & SAFETY LEVY 2032 (PAY 2033)	**$400,000**
DISTRICT WIDE	Health & Safety Management	$200,000
DISTRICT WIDE	Environmental Health and Safety Projects District-Wide	$200,000
	HEALTH & SAFETY TOTAL	**$400,000**
	LTFM DEFERRED MAINTENANCE LEVY 2032 (PAY 2033)	**$1,975,000**
DISTRICT WIDE	LTFM Compliant In District Employee Salary and Benefit	$1,500,000
DISTRICT WIDE	LTFM Compliant In District Maintenance/Repairs - T&M	$400,000
DISTRICT WIDE	District Wide Deferred Interior Painting	$75,000
	LTFM DEFERRED MAINTENANCE TOTAL	**$1,975,000**
	LTFM TOTAL LEVY	**$2,375,000**
	LTFM FY34 LTFM EXPENDITURES	**$2,375,000**

BUDGET YEAR FY35

SITE	WORK ITEM DESCRIPTION	ESTIMATED
	HEALTH & SAFETY LEVY 2033 (PAY 2034)	**$400,000**
DISTRICT WIDE	Health & Safety Management	$200,000
DISTRICT WIDE	Environmental Health and Safety Projects District-Wide	$200,000
	HEALTH & SAFETY TOTAL	**$400,000**
	LTFM DEFERRED MAINTENANCE LEVY 2033 (PAY 2034)	**$1,975,000**
DISTRICT WIDE	LTFM Compliant In District Employee Salary and Benefit	$1,500,000
DISTRICT WIDE	LTFM Compliant In District Maintenance/Repairs - T&M	$400,000
DISTRICT WIDE	District Wide Deferred Interior Painting	$75,000
	LTFM DEFERRED MAINTENANCE TOTAL	**$1,975,000**
	LTFM TOTAL LEVY	**$2,375,000**
	LTFM FY35 LTFM EXPENDITURES	**$2,375,000**

BUDGET YEAR FY36

SITE	WORK ITEM DESCRIPTION	ESTIMATED
	HEALTH & SAFETY LEVY 2034 (PAY 2035)	**$400,000**
DISTRICT WIDE	Health & Safety Management	$200,000
DISTRICT WIDE	Environmental Health and Safety Projects District-Wide	$200,000
	HEALTH & SAFETY TOTAL	**$400,000**
	LTFM DEFERRED MAINTENANCE LEVY 2034 (PAY 2035)	**$1,975,000**
DISTRICT WIDE	LTFM Compliant In District Employee Salary and Benefit	$1,500,000
DISTRICT WIDE	LTFM Compliant In District Maintenance/Repairs - T&M	$400,000
DISTRICT WIDE	District Wide Deferred Interior Painting	$75,000
	LTFM DEFERRED MAINTENANCE TOTAL	**$1,975,000**
	LTFM TOTAL LEVY	**$2,375,000**
	LTFM FY36 LTFM EXPENDITURES	**$2,375,000**

TOTAL HEALTH & SAFETY EXPENDITURES FY25-FY36	**4,724,759.00**
TOTAL LTFM DEFERRED MAINTENANCE EXPENDITURES FY25-FY36	**24,360,810.00**
TOTAL LTFM EXPENDITURES FY25-FY36	**29,085,569.00**

ISD 709 Duluth Public Schools

FY 2028

LONG-TERM FACILITIES MAINTENANCE TEN-YEAR PLAN

JULY 21, 2026

SECTION 2

LONG-TERM FACILITY MAINTENANCE - TEN-YEAR PLAN
PROJECTS BY SITE
JULY 1, 2025 TO JUNE 30, 2036
PENDING DULUTH SCHOOL BOARD APPROVAL JULY 21, 2026

DENFELD HS

BUDGET YEAR	WORK ITEM DESCRIPTION	ESTIMATED EXPENDITURES
FY27	Flooring Replacement	$124,520
	FY27 TOTAL	**$124,520**
	10 YR TOTAL	**$124,520**

DISTRICT WIDE

BUDGET YEAR	WORK ITEM DESCRIPTION	ESTIMATED EXPENDITURES
FY26	Health & Safety Management	$200,000
	Environmental Health and Safety Projects District-Wide	$200,000
	LTFM Compliant In District Employee Salary and Benefit	$1,500,000
	LTFM Compliant Maintenance/Repairs - T&M	$400,000
	District Wide Deferred Interior Painting	$75,000
	FY26 TOTAL	**$2,375,000**
FY27	Health & Safety Management	$200,000
	Environmental Health and Safety Projects District-Wide	$200,000
	LTFM Compliant In District Employee Salary and Benefit	$1,500,000
	LTFM Compliant Maintenance/Repairs - T&M	$400,000
	District Wide Deferred Interior Painting	$75,000
	FY27 TOTAL	**$2,375,000**
FY28	Health & Safety Management	$200,000
	Environmental Health and Safety Projects District-Wide	$200,000
	LTFM Compliant In District Employee Salary and Benefit	$1,500,000
	LTFM Compliant Maintenance/Repairs - T&M	$400,000
	District Wide Deferred Interior Painting	$75,000
	FY28 TOTAL	**$2,375,000**
FY29	Health & Safety Management	$200,000
	Environmental Health and Safety Projects District-Wide	$200,000
	LTFM Compliant In District Employee Salary and Benefit	$1,500,000
	LTFM Compliant Maintenance/Repairs - T&M	$400,000
	District Wide Deferred Interior Painting	$75,000
	FY29 TOTAL	**$2,375,000**
FY30	Health & Safety Management	$200,000
	Environmental Health and Safety Projects District-Wide	$200,000
	LTFM Compliant In District Employee Salary and Benefit	$1,500,000
	LTFM Compliant Maintenance/Repairs - T&M	$400,000
	District Wide Deferred Interior Painting	$75,000
	FY30 TOTAL	**$2,375,000**
FY31	Health & Safety Management	$200,000
	Environmental Health and Safety Projects District-Wide	$200,000
	LTFM Compliant In District Employee Salary and Benefit	$1,500,000
	LTFM Compliant Maintenance/Repairs - T&M	$400,000
	District Wide Deferred Interior Painting	$75,000
	FY31 TOTAL	**$2,375,000**
FY32	Health & Safety Management	$200,000

	Environmental Health and Safety Projects District-Wide	$200,000
	LTFM Compliant In District Employee Salary and Benefit	$1,500,000
	LTFM Compliant Maintenance/Repairs - T&M	$400,000
	District Wide Deferred Interior Painting	$75,000
	FY32 TOTAL	**$2,375,000**
FY33	Health & Safety Management	$200,000
	Environmental Health and Safety Projects District-Wide	$200,000
	LTFM Compliant In District Employee Salary and Benefit	$1,500,000
	LTFM Compliant Maintenance/Repairs - T&M	$400,000
	District Wide Deferred Interior Painting	$75,000
	FY33 TOTAL	**$2,375,000**
FY34	Health & Safety Management	$200,000
	Environmental Health and Safety Projects District-Wide	$200,000
	LTFM Compliant In District Employee Salary and Benefit	$1,500,000
	LTFM Compliant Maintenance/Repairs - T&M	$400,000
	District Wide Deferred Interior Painting	$75,000
	FY34 TOTAL	**$2,375,000**
FY35	Health & Safety Management	$200,000
	Environmental Health and Safety Projects District-Wide	$200,000
	LTFM Compliant In District Employee Salary and Benefit	$1,500,000
	LTFM Compliant Maintenance/Repairs - T&M	$400,000
	District Wide Deferred Interior Painting	$75,000
	FY35 TOTAL	**$2,375,000**
FY36	Health & Safety Management	$200,000
	Environmental Health and Safety Projects District-Wide	$200,000
	LTFM Compliant In District Employee Salary and Benefit	$1,500,000
	LTFM Compliant Maintenance/Repairs - T&M	$400,000
	District Wide Deferred Interior Painting	$75,000
	FY36 TOTAL	**$2,375,000**
	10 YR TOTAL	**$26,125,000**

EAST HS

BUDGET YEAR	WORK ITEM DESCRIPTION	ESTIMATED
FY27	Flooring Replacement	$43,415
	FY27 TOTAL	**$43,415**
	10 YR TOTAL	**$43,415**

LINCOLN PARK MS

BUDGET YEAR	WORK ITEM DESCRIPTION	ESTIMATED
FY27	Kitchen Floor Coating	$6,149
	CTE Counter Top	$20,101
	FY27 TOTAL	**$26,250**
	10 YR TOTAL	**$26,250**

LOWELL ES

BUDGET YEAR	WORK ITEM DESCRIPTION	ESTIMATED
FY27	Parking Lot Replacement	$362,000
FY27	Boiler Modsync Controls	$17,557
	FY27 TOTAL	**$379,557**
	10 YR TOTAL	**$379,557**

LAKEWOOD ES

BUDGET YEAR	WORK ITEM DESCRIPTION	ESTIMATED
FY27	Boiler Replacement	$695,205
	FY27 TOTAL	**$695,205**
	10 YR TOTAL	**$695,205**

MYERS-WILKINS ES

BUDGET YEAR	WORK ITEM DESCRIPTION	ESTIMATED
FY27	Flooring	$140,554
	FY27 TOTAL	**$140,554**
	10 YR TOTAL	**$140,554**

LAURA MACARTHUR ES

BUDGET YEAR	WORK ITEM DESCRIPTION	ESTIMATED
FY27	Resurface Tennis Courts	$439,428
	FY27 TOTAL	**$439,428**
	10 YR TOTAL	**$439,428**

STOWE ES

BUDGET YEAR	WORK ITEM DESCRIPTION	ESTIMATED
FY27	Flooring	$226,756
	Roofing Replacement	$3,484,090
	FY27 TOTAL	**$3,710,846**
	10 YR TOTAL	**$3,710,846**

HOMECROFT ES

BUDGET YEAR	WORK ITEM DESCRIPTION	ESTIMATED
FY27	Flooring	$33,639
	FY27 TOTAL	**$33,639**
	10 YR TOTAL	**$33,639**

ORDEAN EMS

BUDGET YEAR	WORK ITEM DESCRIPTION	ESTIMATED
FY27	Kitchen Flooring	$12,530
	Music Room Flooring	$17,200
	FY27 TOTAL	**$29,730**
	10 YR TOTAL	**$29,730**

FIRST STREET

BUDGET YEAR	WORK ITEM DESCRIPTION	ESTIMATED
FY27	Roof Replacement	$1,298,436
	Flooring	$494,503
	FY27 TOTAL	**$1,792,939**
	10 YR TOTAL	**$1,792,939**

TOTAL 10 YR LTFM PROJECT EXPENDITURES $33,541,083

MDE / School Finance Division

	FY 28 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection				5/20/2026									
709	<= Type in School District Number													
	DULUTH		Change only											
			if requiring levy	Payable 2026										
	Calculations for Ten Year Projection	Pay 26	adjustments	LLC Certification	Current Estimate									
		LLC #	FY 2026	FY 2027	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
1	Type your district number in cell A2 (Minneapolis = 1.2)													
2	Type APU, health and safety and alternative facilities project, and bond estimates in lines 6a, 14, 16b, 16s, 18, 18r, 20b, 21, 26, 27 and 50b													
3	Type debt excess, intermediate/coop district, and revenue reduction data in lines 13, 15, 23, 31, and 33													
4	Look-up data from following tabs													
5	**Initial Formula Revenue**													
6	Current year APU	57		8,905.80	8,882.12	8,959.01	8,959.01	8,959.01	8,959.01	8,959.01	8,959.01	8,959.01	8,959.01	8,959.01
6a	Additional Pre-K Pupil Units (see line 16 of Pre-K application for details)				-	-	-	-	-	-	-	-	-	-
6b	Total Adjusted Pupil Units = (6) + (6a)				8,882.12	8,959.01	8,959.01	8,959.01	8,959.01	8,959.01	8,959.01	8,959.01	8,959.01	8,959.01
7	District average building age (uncapped)	401		42.63	43.71	44.71	45.71	46.71	47.71	48.71	49.71	50.71	51.71	52.71
8	Formula allowance			$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00
9	Building age ratio = (Lesser of 1 or (7) / 35)	402			1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
10	Initial revenue = (6) * (8) * (9)	403		3,384,204	3,375,204	3,404,424	3,404,424	3,404,424	3,404,424	3,404,424	3,404,424	3,404,424	3,404,424	3,404,424
11	**Added Revenue for Eligible H&S Proj and/or Roofing > $100,000 / site**													
12	Debt Service for Existing Alt Facilities H&S Bonds (1B) - Gross before Debt Excess - Projects > $500,000 per site	701			-	-	-	-	-	-	-	-	-	-
13	Debt Excess related to Debt Service for Existing Alt Facilities H&S Bonds (1B)	755			-	-	-	-	-	-	-	-	-	-
14	Debt Service for Portion of Existing Alt Facilities Bonds from line (22) attributable to Eligible H&S Projects > $100,000 per site (1A)				-	-	-	-	-	-	-	-	-	-
15	Debt Excess related to Debt Service for Portion of Existing Alt Facilities Bonds attributable to Eligible H&S Projects > $100,000 per site (1A)				-	-	-	-	-	-	-	-	-	-
16a	Existing Net Debt Service for LTFM Bonds for Eligible New H&S Projects > $100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue from "IAQFAA Bonds" tab				-	-	-	-	-	-	-	-	-	-
16b	New Debt Service for LTFM Bonds for Eligible New H&S Projects > $100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue				-	-	-	-	-	-	-	-	-	-
16r	Existing Debt Service for LTFM Bonds for Eligible New Roofing Projects > $100,000 / site = (principal + interest)*1.05		beginning FY27		-	-	-	-	-	-	-	-	-	-
16s	New Debt Service for LTFM Bonds for Eligible New Roofing Projects > $100,000 / site = (principal + interest)*1.05				-	-	-	-	-	-	-	-	-	-
17	Net Debt Service for LTFM Bonds for Eligible New H&S Projects & Roofing Projects > $100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue = (16a) + (16b) + (16r) + (16s)				-	-	-	-	-	-	-	-	-	-
18	Pay as you Go Revenue for Eligible New H&S Projects > $100,000 / site (corresponds to Category 2 on the expenditures spreadsheet)	405	-		-	-	-	-	-	-	-	-	-	-
18r	Pay as you Go Revenue for Eligible New Roofing Projects > $100,000 / site (corresponds to Category 6 on the expenditures spreadsheet)	406	beginning FY27		-	-	-	-	-	-	-	-	-	-
19	Total Additional Revenue for Eligible Projects >$100,000 / site (12) - (13) + (14) -(15) + (16a) + (16b) + (16r) + (16s) + (18) +(18r)	407		-	-	-	-	-	-	-	-	-	-	-
	Added Revenue for Pre-K Remodeling (for VPK approvals only)													
20a	Net Debt Service for Bonds Approved for Pre-K Remodeling	768			-	-	-	-	-	-	-	-	-	-
20b	Pay as you Go for Projects Approved for Pre-K Remodeling	408			-	-	-	-	-	-	-	-	-	-
20c	Total Pre-K Revenue				-	-	-	-	-	-	-	-	-	-
20d	**Total New Law Revenue (10) + (19) + (20c)**	409			3,375,204	3,404,424	3,404,424	3,404,424	3,404,424	3,404,424	3,404,424	3,404,424	3,404,424	3,404,424

FY 28 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection 5/20/2026

709 <= Type in School District Number

DULUTH

	Calculations for Ten Year Projection	Pay 26 LLC #	Change only if requiring levy adjustments FY 2026	Payable 2026 LLC Certification FY 2027	Current Estimate FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
	Old Formula Revenue													
21	Old Formula Health & Safety Revenue (should match amounts entered into the Health & Safety Data Submission System through FY 2028) (corresponds to Category 1 on the expenditures spreadsheet)	410		400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000
22	Old Formula Alt Facilities Debt Revenue (1A) - gross before Debt Excess	700			5,558,438	5,553,503	5,553,503	5,553,503	5,553,503	5,553,503	5,553,503	5,553,503	5,553,503	5,553,503
23	Debt Excess allocated to Alt Facilities Debt Service (1A) on line 22	754			-	-	-	-	-	-	-	-	-	-
24	Old Formula Alt Facilities Debt Revenue (1A) less Debt Excess	765			5,558,438	5,553,503	5,553,503	5,553,503	5,553,503	5,553,503	5,553,503	5,553,503	5,553,503	5,553,503
25	Old Formula Alt Facilities Net Debt Revenue (1B) = (12) - (13)	766			-	-	-	-	-	-	-	-	-	-
26	Old Formula Alt Facilities Pay as you Go Revenue (1A)	411	-		1,900,000	3,875,000	1,975,000	1,975,000	1,975,000	1,975,000	1,975,000	1,975,000	1,975,000	1,975,000
26b	Pay as you Go Revenue for Projects > $100,000 per site				-	-	-	-	-	-	-	-	-	-
27	Old Formula Alt Facilities Pay as you Go Revenue (1B) > $500,000 (should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2028)	412			-	-	-	-	-	-	-	-	-	-
27a	LTFM ">100K per site" Bonds				-	-	-	-	-	-	-	-	-	-
27b	LTFM "Other" Bonds for 1A Hold Harmless	414			-	-	1,989,750	1,995,000	14,385,000	14,385,000	14,385,000	13,398,000	13,398,000	13,398,000
28	Old Formula Deferred Maintenance Revenue = (if (22) + (26) = 0, (10) * ($64 / formula allowance))	417			-	-	-	-	-	-	-	-	-	-
29	Total Old Formula Revenue = (21)+(24)+(25)+(26)+(26b)+(27)+(27a)+(27b)+(28)	418		7,802,034	7,858,438	9,828,503	4,364,750	4,370,000	16,760,000	16,760,000	16,760,000	15,773,000	15,773,000	15,773,000
30	**Total LTFM Revenue for Individual District Projects = Greater of (20d) or [(29) + (20c)]**	**419**		7,802,034	7,858,438	9,828,503	4,364,750	4,370,000	16,760,000	16,760,000	16,760,000	15,773,000	15,773,000	15,773,000
31	District Requested Reduction from Maximum LTFM Revenue (to levy less than the maximum). Also enter this amount in the Levy Information System. Stated as Positive Number	420		-	-	-	-	-	-	-	-	-	-	-
32	**District LTFM Revenue (30) - (31)**	**421**		7,802,034	7,858,438	9,828,503	4,364,750	4,370,000	16,760,000	16,760,000	16,760,000	15,773,000	15,773,000	15,773,000
33	LTFM Revenue for District Share of Eligible Cooperative / Intermediate Projects (Unequalized)	422		-	-	-	-	-	-	-	-	-	-	-
34	**Grand Total LTFM Revenue (32) + (33)**	**423**		7,802,034	7,858,438	9,828,503	4,364,750	4,370,000	16,760,000	16,760,000	16,760,000	15,773,000	15,773,000	15,773,000
	Aid and Levy Shares of Total Revenue													
35	For ANTC & APU - Three Year Prior Date			2024	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
36	Three Year Prior Ag Modified ANTC	35		144,248,940	144,248,940	151,847,099	157,920,983	164,237,823	170,807,336	177,639,629	184,745,214	192,135,023	199,820,424	207,813,241
37	Three Year Prior Adjusted Pupil Units (APU)	54		9,006.03	9,006.04	9,037.93	8,850.33	8,882.12	8,959.01	8,959.01	8,959.01	8,959.01	8,959.01	8,959.01
38	ANTC / APU = (36) / (37)	425		16,016.93	16,016.91	16,801.09	17,843.52	18,490.85	19,065.42	19,828.04	20,621.16	21,446.01	22,303.85	23,196.00
39	State Average ANTC / APU with Ag Value Adjustment	426		13,658.30	13,658.30	14,248.69	14,899.31	15,697.71	16,326.00	16,979.00	17,658.00	18,364.00	19,099.00	19,863.00
40	Equalizing Factor = 125.5% of (39) or 127% of (39) starting FY 28 and later	427		17,141.17	17,141.17	18,095.84	18,922.12	19,936.09	20,734.02	21,563.33	22,425.66	23,322.28	24,255.73	25,226.01
41	Local (Levy) Share of Equalized Revenue (lesser of 1 or (38) / (40))	428		93.44%	93.44%	92.85%	94.30%	92.75%	91.95%	91.95%	91.95%	91.96%	91.95%	91.95%
42	State (Aid) Share of Equalized Revenue (1 - (41))	429		6.56%	6.56%	7.15%	5.70%	7.25%	8.05%	8.05%	8.05%	8.04%	8.05%	8.05%
43	Equalized Revenue (lesser of (34) or (6) * (8))	424		3,384,204	3,375,204	3,404,424	3,404,424	3,404,424	3,404,424	3,404,424	3,404,424	3,404,424	3,404,424	3,404,424
44	Initial LTFM State Aid (42) * (43)	430		221,944	221,374	243,585	194,059	246,799	273,976	273,968	273,940	273,885	273,957	273,964
45	Old Formula Grandfathered Alternative Facilities Aid	432		777,064	777,064	777,064	777,064	777,064	777,064	777,064	777,064	777,064	777,064	777,064
46	Total LTFM State Aid (greater of (44) or (45))	433		777,064	777,064	777,064	777,064	777,064	777,064	777,064	777,064	777,064	777,064	777,064
47	Total LTFM Levy (34) - (46) (including coop/intermediate)	436		7,024,970	7,081,374	9,051,439	3,587,686	3,592,936	15,982,936	15,982,936	15,982,936	14,995,936	14,995,936	14,995,936
48	**Debt Service Portion of Revenue (non-grandfather districts *)**													
49	Subtotal Debt Service Revenue from Above = (12) - (13) + (17) + (20a) + (24)	765+766+ 767+768+ 770			5,558,438	5,553,503	5,553,503	5,553,503	5,553,503	5,553,503	5,553,503	5,553,503	5,553,503	5,553,503
50	Existing LTFM Bonds excluding Bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab				-	-	1,989,750	1,995,000	14,385,000	14,385,000	14,385,000	6,247,500	-	-
50b	New LTFM Bonds excluding Bonds on line 17 (principal + interest)*1.05				-	-	-	-	-	-	-	7,150,500	13,398,000	13,398,000
51	Total Debt Service Revenue = (49) + (50) + (50b)	771			5,558,438	5,553,503	1,989,750	1,995,000	14,385,000	14,385,000	14,385,000	13,398,000	13,398,000	13,398,000
52	Equalized Debt Service Revenue (lesser of (43) or (51))	437			3,375,204	3,404,424	1,989,750	1,995,000	3,404,424	3,404,424	3,404,424	3,404,424	3,404,424	3,404,424
53	Debt Service Aid = (52) * (42)	438			221,374	243,585	113,420	144,625	273,976	273,968	273,940	273,885	273,957	273,964
54	Equalized Debt Service Levy = (52) - (53)	440			3,153,830	3,160,839	1,876,330	1,850,375	3,130,448	3,130,456	3,130,484	3,130,539	3,130,467	3,130,460
55	Unequalized Debt Service Revenue and Levy = (greater of zero or (51) - (52))	441			2,183,234	2,149,079	-	-	10,980,576	10,980,576	10,980,576	9,993,576	9,993,576	9,993,576

FY 28 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection					**5/20/2026**									
709	**<= Type in School District Number**													
	DULUTH		Change only											
			if requiring levy	Payable 2026										
	Calculations for Ten Year Projection	**Pay 26**	adjustments	LLC Certification	Current Estimate									
		LLC #	FY 2026	FY 2027	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
56	**General Fund Portion of Revenue (non-grandfather districts *)**													
57	Total General Fund Revenue = (34) - (51) (includes **Coop Levy**, if any in line 33)	442			2,300,000	4,275,000	2,375,000	2,375,000	2,375,000	2,375,000	2,375,000	2,375,000	2,375,000	2,375,000
58	General Fund Equalized Revenue = (43) - (52)	443			-	-	1,414,674	1,409,424	-	-	-	-	-	-
59	Total General Fund Aid = (46) - (53)	444			555,690	533,478	663,644	632,439	503,088	503,096	503,124	503,179	503,107	503,100
60	General Fund Equalized Levy = (58) * (41)	445			-	-	1,334,035	1,307,250	-	-	-	-	-	-
61	General Fund Unequalized Levy = (57) - (58)	446			2,300,000	4,275,000	960,326	965,576	2,375,000	2,375,000	2,375,000	2,375,000	2,375,000	2,375,000
62	Total General Fund Levy = (60) + (61)	447			2,300,000	4,275,000	2,294,361	2,272,826	2,375,000	2,375,000	2,375,000	2,375,000	2,375,000	2,375,000
48	**Debt Service Portion of Revenue (Grandfather Districts *)**	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	*** MPLS, Anoka, Bloomington, Robbinsdale, Rochester, St. Paul, Duluth**	765+766+767+768+770	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
51	Total Debt Service Revenue = (49) + (50) + (50b)	771	n/a	n/a	5,558,438	5,553,503	1,989,750	1,995,000	14,385,000	14,385,000	14,385,000	13,398,000	13,398,000	13,398,000
52	Equalized Debt Service Revenue (lesser of (43) or (51))	437	n/a	n/a	3,375,204	3,404,424	1,989,750	1,995,000	3,404,424	3,404,424	3,404,424	3,404,424	3,404,424	3,404,424
53	Debt Service Aid = (52) * (42)	439	n/a	n/a	777,064	777,064	777,064	777,064	777,064	777,064	777,064	777,064	777,064	777,064
54	Equalized Debt Service Levy = (52) - (53)	440	n/a	n/a	2,598,140	2,627,360	1,212,686	1,217,936	2,627,360	2,627,360	2,627,360	2,627,360	2,627,360	2,627,360
55	Unequalized Debt Service Revenue and Levy = (Greater of zero or (51) - (50))	441	n/a	n/a	2,183,234	2,149,079	-	-	10,980,576	10,980,576	10,980,576	9,993,576	9,993,576	9,993,576
n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
56	**General Fund Portion of Revenue (Grandfather Districts *)**	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
57	Total General Fund Revenue = (34) - (51) (includes coop levy, if any in line 33)	442	n/a	n/a	2,300,000	4,275,000	2,375,000	2,375,000	2,375,000	2,375,000	2,375,000	2,375,000	2,375,000	2,375,000
58	General Fund Equalized Revenue = (43) - (52)	443	n/a	n/a	-	-	1,414,674	1,409,424	-	-	-	-	-	-
59	Total General Fund Aid = (46) - (53)	444	n/a	n/a	-	-	-	-	-	-	-	-	-	-
60	General Fund Equalized Levy = (58) * (41)	445	n/a	n/a	-	-	1,414,674	1,409,424	-	-	-	-	-	-
61	General Fund Unequalized Levy = (57) - (58)	446	n/a	n/a	2,300,000	4,275,000	960,326	965,576	2,375,000	2,375,000	2,375,000	2,375,000	2,375,000	2,375,000
62	Total General Fund Levy = (60) + (61)	447	n/a	n/a	2,300,000	4,275,000	2,375,000	2,375,000	2,375,000	2,375,000	2,375,000	2,375,000	2,375,000	2,375,000
	Notes: 1. Underlevy on general fund equalized levy results in proportionate reduction in associated aid. 2. Total Debt Service revenue on line 49 must not exceed total LTFM revenue for individual district projects (line 30) for any of the 10 years in the plan. 3. For 1A districts with old Alt Facilities bonding, the amount on line 22 will reduce initial revenue on line 10, less the H & S portion entered on line 14.													
End of Worksheet														

DEPARTMENT OF EDUCATION	Division of School Finance 400 NE Stinson Blvd Minneapolis, MN 55413	Long-Term Facility Maintenance Ten-Year Expenditure Application (LTFM) - *Fund 01 and Fund 06 Projects Only*	ED - 02478-12

Instructions: Enter estimated, allowable LTFM expenditures *(Fund 01 and/or Fund 06 only)* under Minnesota Statutes 2025, section 123B.595, subd. 10. Enter by Uniform Financial and Accounting Reporting Standards (UFARS) finance code and by fiscal year in the cells provided.

District Info.	(REQUIRED) Enter Information	District Info.	(REQUIRED) Enter Information
District Name:	Duluth Public Schools	Date:	7/21/2026
District Number:	709	Email:	bryan.brown@isd709.org
District Contact Name:	Bryan Brown		
Contact Phone #	218-336-8907		

	Expenditure Categories	Fiscal Year (FY) Ending June 30										
		2026 (base year)	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Health and Safety - this section excludes project costs in Category 2 of $100,000 or more for which additional revenue is requested for Finance Codes 358, 363 and 366.												
Finance Code	Category (1)											
347	Physical Hazards	$31,802	$31,802	$31,802	$31,802	$31,802	$31,802	$31,802	$31,802	$31,802	$31,802	$31,802
349	Other Hazardous Materials	$27,000	$27,000	$27,000	$27,000	$27,000	$27,000	$27,000	$27,000	$27,000	$27,000	$27,000
352	Environmental Health and Safety Management	$200,000	$200,000	$200,000	$200,000	$200,000	$200,000	$200,000	$200,000	$200,000	$200,000	$200,000
358	Asbestos Removal and Encapsulation	$7,290	$7,290	$7,290	$7,290	$7,290	$7,290	$7,290	$7,290	$7,290	$7,290	$7,290
363	Fire Safety	$131,758	$131,758	$131,758	$131,758	$131,758	$131,758	$131,758	$131,758	$131,758	$131,758	$131,758
366	Indoor Air Quality	$2,150	$2,150	$2,150	$2,150	$2,150	$2,150	$2,150	$2,150	$2,150	$2,150	$2,150
	Total Health and Safety Capital Projects - Category (1)	$400,000	$400,000	$400,000	$400,000	$400,000	$400,000	$400,000	$400,000	$400,000	$400,000	$400,000
Health and Safety - Projects Costing $100,000 or more per Project/Site/Year - Additional Revenue												
Finance Code	Category (2)											
358	Asbestos Removal and Encapsulation	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
363	Fire Safety	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
366	Indoor Air Quality	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	Total Health and Safety Capital Projects $100,000 or More - Category (2)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Remodeling for Approved Voluntary Pre-K under Minnesota Statutes, section 124D.151												
Finance Code	Category 3 (a)											
355	Remodeling for prekindergarten (Pre-K) instruction approved by the commissioner.	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	Total Remodeling for Approved Voluntary Pre-K Projects - Category 3(a)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	Remodeling for Gender-Neutral Single-User Restrooms											
Finance/Course Codes	*Category 3 (b) LTFM REVENUE EFFECTIVE FY 2025 and Beyond*											
Finance Code 384 and Course Code 684 MUST USE BOTH	Remodeling for gender-neutral single user restroom per site.	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	Total Remodeling for Gender-Neutral Single User Projects - Category 3(b)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Accessibility												
Finance Code	Category (4)											
367	Accessibility	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	Total Accessibility Projects - Category (4)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Deferred Capital Expenditures and Maintenance Projects												
Finance Code	Category (5)											
368	Building Envelope	$2,000,000	$3,723,176	$653,820	$743,560	$0	$0	$0	$0	$0	$0	$0
369	Building Hardware and Equipment	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
370	Electrical	$5,000,000	$4,058,800	$3,972,501	$2,292,789	$1,517,620	$0	$0	$0	$0	$0	$0
379	Interior Surfaces	$279,920	$75,000	$75,000	$75,000	$75,000	$75,000	$75,000	$75,000	$75,000	$75,000	$75,000
380	Mechanical Systems	$4,000,000	$4,000,000	$8,492,343	$12,425,584	$1,425,535	$0	$0	$0	$0	$0	$0
381	Plumbing	$400,000	$465,300	$0	$0	$0	$0	$0	$0	$0	$0	$0
382	Professional Services and Salary	$1,900,000	$1,900,000	$1,900,000	$1,900,000	$1,900,000	$1,900,000	$1,900,000	$1,900,000	$1,900,000	$1,900,000	$1,900,000
383	Roof Systems (normally below $100,000 unless the school chooses not to receive additional revenue for $100K or more roofing project/site/year - pending 2025 Legislation)	$2,495,200	$10,666,400	$4,545,200	$4,551,100	$3,205,000	$0	$0	$0	$0	$0	$0
384	Site Projects	$425,600	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	Total Deferred Capital Expenditures and Maintenance Projects - Category (5)	$16,500,720	$24,888,676	$19,638,864	$21,988,033	$8,123,155	$1,975,000	$1,975,000	$1,975,000	$1,975,000	$1,975,000	$1,975,000
Deferred Capital Expenditures for Roofing Projects - Additional Revenue for $100,000 or more project/site/year			EFFECTIVE FY 2027									
Finance Code	Category (6)											
383	Roofing Systems - Additional Revenue			$0	$0	$0	$0	$0	$0	$0	$0	$0
	Kelly Lasart <klasart@isle.k12.mn.us>	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	Total Annual 10-Year Plan Expenditures	$16,900,720	$25,288,676	$20,038,864	$22,388,033	$8,523,155	$2,375,000	$2,375,000	$2,375,000	$2,375,000	$2,375,000	$2,375,000
	Fund Balance Section											
	Fund 01	FY 26 and 27 Revenue Projection Model Revenue		FY 28 Revenue Projection Ten-Year Spreadsheet								
	Beginning Fund Balance 01-467-XX	$1,108,367	-$1,573,999	-$1,545,102	$354,898	$354,898	$354,898	$354,898	$354,898	$354,898	$354,898	$354,898
	LTFM Fiscal Year Revenue - Levy	$323,214	$2,403,836	$4,275,000	$2,375,000	$2,375,000	$2,375,000	$2,375,000	$2,375,000	$2,375,000	$2,375,000	$2,375,000
	LTFM Fiscal Year Revenue - AID if Applicable	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	LTFM Fiscal Year Revenue Other	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	LTFM Transfer IN from Fund 06 if applicable (see transfer guidance tab)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
LEVY Page 10, Line 421	*LTFM Deduction for applicable Cooperative/Intermediate Member District Levy*	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	LTFM Transfer OUT from Fund 01 if applicable (see transfer guidance tab)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	LTFM Transfer OUT if applicable - Special Legislation	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	LTFM Estimated Fiscal Year Expenditures	$3,005,520	$2,375,000	$2,375,000	$2,375,000	$2,375,000	$2,375,000	$2,375,000	$2,375,000	$2,375,000	$2,375,000	$2,375,000
	Ending Fiscal Year Fund Balance 01-467-XX	-$1,573,939	-$1,545,163	$354,898	$354,898	$354,898	$354,898	$354,898	$354,898	$354,898	$354,898	$354,898
	Fund 06											
	Beginning Fund Balance 06-467-XX	$2,917,083	$29,821,521	$46,742,135	$29,078,271	$9,065,238	$2,917,083	$2,917,083	$2,917,083	$2,917,083	$2,917,083	$2,917,083
	LTFM Fiscal Year Bonded Revenue	$40,799,629	$39,834,299	$0	$0	$0	$0	$0	$0	$0	$0	$0
	LTFM Fiscal Year Revenue Other	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	LTFM Transfer IN from Fund 01 if applicable (see transfer guidance tab)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	LTFM Transfer OUT from Fund 06 if applicable (see transfer guidance tab)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	Other Transfers	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	LTFM Estimated Fiscal Year Expenditures	$13,895,200	$22,913,676	$17,663,864	$20,013,033	$6,148,155	$0	$0	$0	$0	$0	$0
	Ending Fiscal Year Fund Balance 06-467-XX	$29,821,512	$46,742,135	$29,078,271	$9,065,238	$2,917,083	$2,917,083	$2,917,083	$2,917,083	$2,917,083	$2,917,083	$2,917,083
End of worksheet												

SOURCES AND USES OF FUNDS

Independent School District No. 709 (Duluth), Minnesota
General Obligation Capital Appreciation Facilities Maintenance Bonds, Series 2028A
$40MM G.O. Facilities Maintenance Bonds - Phase 2
Assumes: Callable 2/1/36 or any date thereafter at the Accreted Value
Assumes: BQ, Moody's: 'A3' / 'Aa1' MN SD Credit Enh., Level Aggregate Debt Service
Estimated Desk Rates as of 6/25/26 + 25bps or 0.25%
*****PRELIMINARY*****

Dated Date	02/01/2027
Delivery Date	02/01/2027

Sources:		
Bond Proceeds:		
Par Amount		39,834,924.00
Premium		825,725.15
		40,660,649.15
Uses:		
Project Fund Deposits:		
Project Fund		39,834,299.00
Delivery Date Expenses:		
Cost of Issuance		93,584.92
Underwriter's Discount		730,187.50
		823,772.42
Other Uses of Funds:		
Additional Proceeds		2,577.73
		40,660,649.15

BOND DEBT SERVICE

Independent School District No. 709 (Duluth), Minnesota
General Obligation Capital Appreciation Facilities Maintenance Bonds, Series 2028A
$40MM G.O. Facilities Maintenance Bonds - Phase 2
Assumes: Callable 2/1/36 or any date thereafter at the Accreted Value
Assumes: BQ, Moody's: 'A3' / 'Aa1' MN SD Credit Enh., Level Aggregate Debt Service
Estimated Desk Rates as of 6/25/26 + 25bps or 0.25%
*****PRELIMINARY*****

Dated Date	02/01/2027
Delivery Date	02/01/2027

Period Ending	*Principal*	*Coupon*	*Interest*	*Compounded Interest*	*Debt Service*
02/01/2034	5,086,933.80	4.211058%		1,723,066.20	6,810,000
02/01/2035	9,142,412.40	4.211058%		3,617,587.60	12,760,000
02/01/2036	8,769,182.40	4.211058%		3,990,817.60	12,760,000
02/01/2037	8,411,264.40	4.211058%		4,348,735.60	12,760,000
02/01/2038	8,425,131.00	4.211058%		4,899,869.00	13,325,000
	39,834,924.00		0	18,580,076.00	58,415,000

105% LEVY

Independent School District No. 709 (Duluth), Minnesota
General Obligation Capital Appreciation Facilities Maintenance Bonds, Series 2028A
$40MM G.O. Facilities Maintenance Bonds - Phase 2
Assumes: Callable 2/1/36 or any date thereafter at the Accreted Value
Assumes: BQ, Moody's: 'A3' / 'Aa1' MN SD Credit Enh., Level Aggregate Debt Service
Estimated Desk Rates as of 6/25/26 + 25bps or 0.25%
*****PRELIMINARY*****

Date	Principal	Interest	Net Debt Service	105% Levy	Levy Year	Col-lect Year
02/01/2034	5,086,933.80	1,723,066.20	6,810,000.00	7,150,500.00	2032	2033
02/01/2035	9,142,412.40	3,617,587.60	12,760,000.00	13,398,000.00	2033	2034
02/01/2036	8,769,182.40	3,990,817.60	12,760,000.00	13,398,000.00	2034	2035
02/01/2037	8,411,264.40	4,348,735.60	12,760,000.00	13,398,000.00	2035	2036
02/01/2038	8,425,131.00	4,899,869.00	13,325,000.00	13,991,250.00	2036	2037
	39,834,924.00	18,580,076.00	58,415,000.00	61,335,750.00		

RESOLUTION REGARDING THE ISSUANCE OF GENERAL OBLIGATION CAPITAL APPRECIATION FACILITIES MAINTENANCE BONDS, SERIES 2027A

BE IT RESOLVED, by the School Board (the "Board") of Independent School District No. 709 (Duluth), located in St. Louis County, Minnesota (the "District"), as follows:

Section 1. Authority. Under and pursuant to the authority contained in Minnesota Statutes, Section 123B.595 (the "Act"), and Minnesota Statutes, Chapter 475, the District is authorized to issue general obligation bonds to provide funds to finance repairs and replacements contained in the District's ten-year facility plan (the "Plan") under the Act. The Board hereby approves the Plan on file with the Board. District staff and officials are authorized and directed to submit to the Commissioner of Education such additional information as may be necessary to secure approval of the Commissioner of Education for the Plan and the issuance of the Bonds, as hereinafter described, as required by the Act. The Plan approved by the Board is incorporated in the resolution as though fully specified herein.

Section 2. The Bonds. The Board hereby determines that it is necessary, expedient and in the best educational interest of the District's pupils and residents that the District issue, sell and deliver its General Obligation Capital Appreciation Facilities Maintenance Bonds, Series 2027A (the "Bonds"), in the maximum principal amount of $39,835,000, pursuant to Minnesota Statutes, Section 123B.595, and Chapter 475, for the purpose of providing funds to (i) finance deferred maintenance projects, including, but not limited to:

- Building Envelope
- Electrical
- Mechanical Systems
- Roof Systems

as described in the Plan and (ii) pay costs associated with issuance of the Bonds (the "Project").

Section 3. Sale of the Bonds.

3.01 The District's administrative staff is hereby authorized and directed to work with Robert W. Baird & Co. Incorporated ("Baird"), as underwriter for the Bonds. Baird will purchase the Bonds in an arms-length commercial transaction with the District. Fryberger, Buchanan, Smith & Frederick, P.A. will serve as bond counsel to arrange for the sale of the Bonds.

3.02 Subject to receipt of approval of the Plan and the issuance of the Bonds from the Commissioner of Education, any officer of the District and the Superintendent or Executive Director of Business Services and Finance Manager (the "Pricing Committee"), are hereby authorized to approve the sale of the Bonds and to execute a bond purchase agreement for the purchase of the Bonds with Baird, provided the principal amount of the Bonds does not exceed $39,835,000 and the TIC does not exceed 4.50% on the Bonds.

3.03 Upon approval of the sale of the Bonds by the Pricing Committee, the Board will take action at a regular or special meeting to adopt the necessary approving resolution prepared by the District's bond counsel.

3.04 Baird is authorized to prepare and distribute an Official Statement related to the sale of the Bonds.

3.05 If the Pricing Committee has not approved the sale of the Bonds to Baird and executed the related bond purchase agreement by June 1, 2027, this resolution shall expire.

Section 4. Repayment of Bonds. The form, specifications and provisions for repayment of the Bonds shall be set forth in a subsequent resolution of the Board (the "Resolution").

Section 5. Minnesota School District Credit Enhancement Program.

5.01 The District hereby covenants and obligates itself to notify the Commissioner of Education of a potential default in the payment of principal and interest on the Bonds and to use the provisions of Minnesota Statutes, Section 126C.55 to guarantee payment of the principal and interest on the Bonds when due. The District further covenants to deposit with the bond registrar and paying agent for the Bonds to be designated in the Resolution or any successor paying agent (the "Bond Registrar") three days prior to the date on which a payment is due an amount sufficient to make that payment or to notify the Commissioner of Education that it will be unable to make all or a portion of that payment. The Bond Registrar for the Bonds is authorized and directed to notify the Commissioner of Education if it becomes aware of a potential default in the payment of principal or interest on the Bonds or if, on the day two business days prior to the date a payment is due on the Bonds, there are insufficient funds to make that payment on deposit with the Bond Registrar. The District understands that as a result of its covenant to be bound by the provisions of Minnesota Statutes, Section 126C.55, the provisions of that section shall be binding as long as any Bonds of this issue remain outstanding.

5.02 The District further covenants to comply with all procedures now or hereafter established pursuant to Minnesota Statutes, Section 126C.55, Subdivision 2(c) by the Minnesota Department of Management and Budget and the Minnesota Department of Education and otherwise to take such actions as necessary to comply with that section. The Chair, Clerk, Superintendent or Executive Director of Business Services is authorized to execute any applicable Minnesota Department of Education forms.

Section 6. Notice of Intent to Issue Bonds. Pursuant to the requirements of the Act, the Executive Director of Business Services shall cause the publication in the official newspaper of the District a notice of intent to issue the Bonds for the Project.

Section 7. Declaration of Official Intent. This resolution constitutes a declaration of official intent under Treasury Regulations Section 1.150-2. The District reasonably expects to construct all or a portion of the Project prior to the issuance of the Bonds and to reimburse expenditures incurred with respect to such Project with the proceeds of the Bonds.

Adopted this 21st day of July, 2026.

Motion made by Member _____________, seconded by Member _____________, to approve Resolution #_______________, as presented. Upon a vote taken, the same was approved as follows:

Yeah:

Nay:

___________________________________ ___________________________________

Clerk Chair

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