

Certificate of Deposit Account Registry Service (CDARS) Resolution

That the Board of Directors of Education Service Center Region 20, hereby authorizes certain staff of Education Service Center Region 20 listed below to invest in certificates of deposit through the Certificate of Deposit Account Registry Service (CDARS) program.

The Authorized Officials are as follows:

Ronny Beard - Executive Director

Jeffrey Stone - Associate Director of Business and Human Resource Services

Paul Neuhoff - Component Director of Financial Services

These officials are authorized to establish accounts, designate persons to operate each such account and to execute any and all necessary contracts and agreements with any bank participating in the CDARS program which the authorized officials may select.

Certification:

I serve the Business in the capacity identified below and certify that

- The foregoing is a full, true and correct copy of a resolution duly and regularly adopted by the Board of Directors at a meeting of the Board of Directors duly held on the date shown below, at which a quorum was at all times present and acting. The Board of Directors adopted this resolution, August, 26th, 2015.
- The Board of Directors have and at the time of adoption had full power and lawful authority to adopt the resolution and to confer the powers granted to the Authorized Officials who have full power and lawful authority to exercise the same.
- There is no provision in law or any other organizational documents or agreements governing Education Service Center Region 20 limiting the power of the Board of Directors to pass this resolution.
- This resolution is still in full force and effect, has not been amended or revoked, and has been recorded in the minute books of Education Service Center Region 20.

For Education Service Center Region 20:

Signature _____

Kay Franklin, Secretary
Education Service Center Region 20

Date: August 26, 2015