

HOWARD LAKE-WAVERLY-WINSTED

Budget Overview

Adopted Preliminary Budget Summary 2024-25

| General Fund - 01 | Projected July 1, 2024 | Revenues | Expenditures | June 30, 2025 Proj. Balance | Net Increase or Decrease |
|--|---------------------------|----------------------|----------------------|--------------------------------|-----------------------------|
| Unassigned - 422 | \$ 120,036 | \$ 16,797,311 | \$ 16,278,265 | \$ 639,082 | \$ 519,046 |
| Federal COVID Grants | - | - | - | - | - |
| | <u>120,036</u> | <u>16,797,311</u> | <u>16,278,265</u> | <u>639,082</u> | <u>519,046</u> |
| | 0.66% | | | 3.42% | |
| Restricted | | | | | |
| Student Activities - 401 | 121,167 | 212,500 | 212,500 | 121,167 | - |
| Staff Development - 403 | - | 205,469 | 205,469 | - | - |
| Operating Capital - 424 | - | 486,896 | 486,896 | - | - |
| Area Learning Center - 434 | - | - | - | - | - |
| Learning & Development - 428 | - | 296,566 | 296,566 | - | - |
| Gifted & Talented - 438 | - | 18,343 | 18,343 | - | - |
| Basic Skills - 441 | - | 658,335 | 658,335 | - | - |
| Career & Technical - 445 | - | 126,369 | 126,369 | - | - |
| Long-Term Facilities Maintenance - 467 | 12,345 | 280,622 | 265,787 | 27,180 | 14,835 |
| Safe Schools - 449 | - | 51,565 | 51,565 | - | - |
| Medical Assistance - 472 | - | 80,000 | 80,000 | - | - |
| Subtotal Restricted | <u>133,512</u> | <u>2,416,665</u> | <u>2,401,830</u> | <u>148,347</u> | <u>14,835</u> |
| Nonspendable - 460 | 8,145 | - | - | 8,145 | - |
| Assigned - R.A.K. 462 | 5,750 | - | - | 5,750 | - |
| Total General Fund | <u>\$ 267,443</u> | <u>\$ 19,213,976</u> | <u>\$ 18,680,095</u> | <u>\$ 801,324</u> | <u>\$ 533,881</u> |
| Food Service Fund - 02 | | | | | |
| Total Food Service | 106,660 | 1,322,800 | 1,311,643 | 117,817 | 11,157 |
| Community Services - 04 | | | | | |
| Total Community Education | (128,590) | 976,780 | 1,068,718 | (220,528) | (91,938) |
| Construction - 06 | | | | | |
| Total Construction Fund | 8,533 | - | - | 8,533 | - |
| Debt Service - 07 | | | | | |
| Total Debt Service Fund | 865,499 | 3,339,748 | 3,141,222 | 1,064,025 | 198,526 |
| TOTAL ALL FUNDS | 1,119,545 | 24,853,304 | 24,201,678 | 1,771,171 | 651,626 |