

Board Information Item

Information Packet	Board Agenda Information	Board Agenda Action	Board Agenda Consent
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
			06/15/2026

Subject: Construction Report: May 2026

Contact Person: Carla Settle, Chief Financial Officer

Policy/Code:

Priority and Performance Objective: Priority 4: Strong Financial Stewardship and Internal System Efficiency
Objective 4.1: Transparent Financial Stewardship

Summary: On May 7, 2016, voters authorized the District to issue bonds in the amount of \$248,975,000 for school construction, renovation and equipment purchases.

More recently, on May 4, 2024, voters authorized the District to issue bonds in the amount of \$150,000,000 for school construction, renovation, and equipment purchases. \$59,235,000 of the authorized amount was sold in March 2025, and another \$50,875,000 was sold in April 2026.

Monthly expenditure reports provide information and ensure oversight of the funds.

Attachments: Construction Reports as of May 31, 2026 include:

- Fund 616 – 2016 Bond Fund Report
- Fund 624 – 2024 Bond Fund Report
- Fund 681 – Proceeds of the Sale of Property

Recommendation: The recommendation is for the Board of Trustees to approve the Monthly Construction Report, as of May 31, 2026.

Grapevine-Colleyville Independent School District
Fund 616 - 2016 Bond Fund Summary Report
May 31, 2026

FUNDING RESOURCES

Bond Proceeds	\$ 248,975,000
Interest	11,629,479
E-Rate	230,122
Total Funding Resources	<u><u>\$ 260,834,601</u></u>

UNSPENT CASH BALANCE

Total Funding Resources	\$ 260,834,601
Expenditures through June 30, 2025	(258,736,029)
2025-2026 Expenditures	(675,922)
Unspent Cash Balance April 30, 2026	<u><u>\$ 1,422,650</u></u>

CASH TO AVAILABLE FUNDS RECONCILIATION

Unspent Cash Balance April 30, 2026	\$ 1,422,650
Encumbered Funds	(804,171)
Remaining Funds Allocated to Current Projects	(521,513)
Available Funds/Unallocated	<u><u>\$ 96,966</u></u>

**Grapevine-Colleyville Independent School District
2016 Bond Budget Status Report
May 31, 2026**

	BUDGET	EXPENDITURES THROUGH June 30, 2025	CURRENT YEAR EXPENDITURES May 31, 2026	ENCUMBERED FUNDS	REMAINING FUNDS
CURRENT PROJECTS					
BEAR CREEK ELEMENTARY	\$ 2,733,083	\$ 2,733,083	\$ -	\$ -	\$ -
BRANSFORD ELEMENTARY	2,333,904	2,333,904	-	-	-
CANNON ELEMENTARY	29,928,541	29,928,541	-	-	-
COLLEYVILLE ELEMENTARY	1,486,368	1,486,368	-	-	-
DOVE ELEMENTARY	1,667,638	1,667,638	-	-	-
GRAPEVINE ELEMENTARY	4,818,304	4,818,304	-	-	-
GLENHOPE ELEMENTARY	1,679,656	1,679,656	-	-	-
HERITAGE ELEMENTARY	2,096,513	2,096,513	-	-	-
OC TAYLOR ELEMENTARY	2,088,352	2,088,352	-	-	-
SILVER LAKE ELEMENTARY	2,023,842	2,023,842	-	-	-
TIMBERLINE ELMENTARY	4,464,688	4,464,688	-	-	-
COLLEYVILLE MIDDLE	2,745,438	2,745,438	-	-	-
CROSS TIMBERS MIDDLE	2,345,866	2,345,865	-	-	-
GRAPEVINE MIDDLE	6,350,640	6,350,640	-	-	-
HERITAGE MIDDLE	3,796,574	3,796,574	-	-	-
COLLEYVILLE HERITAGE HIGH	23,325,260	23,325,260	-	-	-
GRAPEVINE HIGH	31,005,862	31,005,862	-	-	-
LIBRARY	210,000	210,000	-	-	-
EARLY CHILDHOOD DEVELOPMENT CENTER	624,662	624,662	-	-	-
BRIDGES	51,942	51,942	-	-	-
VISTA	38,377	38,377	-	-	-
ADMINISTRATION	1,058,839	1,058,839	-	-	-
FACILITIES	1,449,392	1,449,392	-	-	-
MUSTANG/PANTHERSTADIUM	6,582,178	6,582,178	-	-	-
PDEC	347,941	347,941	-	-	-
SWIM CENTER	1,945,168	1,945,168	-	-	-
TRANSPORTATION	3,021,668	3,021,668	-	-	-
WAREHOUSE	185,652	185,652	-	-	-
DISTRICT WIDE	53,400,006	53,395,610	-	-	4,396
CONSTRUCTION MANAGEMENT	5,171,262	5,156,245	-	-	15,017
SECURITY & FURNISHINGS	1,237,810	1,237,276	534	-	-
SURVEILLANCE CAMERAS	1,318,306	1,318,305	-	-	0
DISTRICTWIDE ASBESTOS ABATEMENT	100,924	100,924	-	-	-
BOND 2011 PROJECTS	5,811,418	5,790,333	21,085	-	0
BOND 2005 PROJECTS	167,342	167,342	-	-	-
E-RATE	230,122	230,071	-	-	51
INTEREST EARNINGS-ALLOCATED PROJECTS	9,792,649	9,652,607	-	-	140,042
UNDESIGNATED-ALLOCATED PROJECTS	38,158,385	36,337,904	654,304	804,171	362,006
ARBITRAGE PAYMENT	2,343,065	2,343,065	-	-	-
TRANSFER TO DEBT SVC TO PREPAY DEBT	2,600,000	2,600,000	-	-	-
	\$ 260,737,636	\$ 258,736,029	\$ 675,922	\$ 804,171	\$ 521,513
AVAILABLE FUNDS/UNALLOCATED					
INTEREST EARNINGS	\$ 96,966	-	-	-	96,966
UNDESIGNATED	-	-	-	-	-
	\$ 96,966	\$ -	\$ -	\$ -	\$ 96,966
BOND 2016 TOTAL	\$ 260,834,601	\$ 258,736,029	\$ 675,922	\$ 804,171	\$ 618,479

Grapevine-Colleyville Independent School District
Fund 624 - 2024 Bond Fund Summary Report
May 31, 2026

FUNDING RESOURCES

Current Bond Proceeds	\$ 110,110,000
Interest	2,535,487
Total Funding Resources	<u><u>\$ 112,645,487</u></u>

UNSPENT CASH BALANCE

Total Funding Resources	\$ 112,645,487
Expenditures through June 30, 2025	(8,935,037)
2025-2026 Expenditures	(21,124,330)
Unspent Cash Balance	<u><u>\$ 82,586,121</u></u>

Grapevine-Colleyville Independent School District
2024 Bond Budget Status Report
May 31, 2026

			EXPENDITURES THROUGH June 30, 2025	CURRENT YEAR EXPENDITURES May 31, 2026	ENCUMBERED FUNDS	REMAINING FUNDS
		BUDGET				
CURRENT PROJECTS						
BEAR CREEK ELEMENTARY	A	\$ 1,233,013	\$ -	\$ 73,830	\$ 943,957	\$ 215,226
BRANSFORD ELEMENTARY	A	549,704	-	-	-	549,704
CANNON ELEMENTARY	A	34,198	-	7,996	-	26,202
COLLEYVILLE ELEMENTARY	A	827,355	245,494	345,113	-	236,748
DOVE ELEMENTARY	A	4,435,262	-	-	-	4,435,262
GRAPEVINE ELEMENTARY	A	2,607,034	-	165,102	2,051,787	390,145
GLENHOPE ELEMENTARY	A	1,973,171	-	104,759	1,544,034	324,378
HERITAGE ELEMENTARY	A	1,565,170	532,698	446,184	57,787	528,501
OC TAYLOR ELEMENTARY	A	1,917,179	-	80,805	1,067,786	768,588
SILVER LAKE ELEMENTARY	A	1,547,667	1,670	-	-	1,545,997
TIMBERLINE ELEMENTARY	A	2,449,467	-	125,924	1,944,775	378,768
COLLEYVILLE MIDDLE	A	1,280,339	-	7,396	677,273	595,669
CROSS-TIMBERS MIDDLE	A	1,976,261	385,735	765,762	3,755	821,010
GRAPEVINE MIDDLE	A	1,186,627	3,340	-	-	1,183,287
HERITAGE MIDDLE	A	1,069,868	-	-	-	1,069,868
COLLEYVILLE-HERITAGE HIGH	A	20,857,492	2,861,894	5,119,283	9,433,855	3,442,459
GRAPEVINE HIGH	A	18,658,290	8,350	1,645,205	14,574,181	2,430,554
BRIDGES	A	1,876	1,670	-	-	206
ECDC	A	111,312	-	-	-	111,312
VISTA	A	72,272	1,670	-	-	70,602
ADMINSTRATION	A	1,131,580	-	-	-	1,131,580
FACILITIES	A	3,043,579	-	382,477	785,577	1,875,525
HERITAGE ANNEX	A	55,796	20,676	17,462	-	17,658
ATHLETICS (MPS & GHS FIELDHOUSE)	A	499,160	-	-	-	499,160
NUTRITION	A	525,218	-	22,089	-	503,129
PROF DEV CENTER	A	4,181,830	-	-	-	4,181,830
TECHNOLOGY	A	33,760	1,670	-	-	32,090
TRANSPORTATION	A	4,422,802	1,264,467	1,468,292	4,806	1,685,237
SWIM CENTER	A	91,083	56,175	-	-	34,908
SWIM CENTER	C	5,372,479	1,125,569	1,606,166	317,133	2,323,611
DISTRICT WIDE PROJECTS	A	50,609,629	637,075	5,372,917	2,935,893	41,663,744
DISTRICT WIDE PROJECTS	B	9,933,374	1,584,200	2,828,113	705,159	4,815,902
CONSTRUCTION MANAGEMENT	A	5,288,411	202,682	539,455	875	4,545,398
CONSTRUCTION MANAGEMENT	B	292,180	-	-	-	292,180
CONSTRUCTION MANAGEMENT	C	165,562	-	-	-	165,562
Total Prop A		134,236,405	6,225,268	16,690,050	36,026,340	75,294,747
Total Prop B		10,225,554	1,584,200	2,828,113	705,159	5,108,082
Total Prop C		5,538,041	1,125,569	1,606,166	317,133	2,489,173
TOTAL BOND 2024	\$	150,000,000	\$ 8,935,037	\$ 21,124,330	\$ 37,048,632	\$ 82,892,002

**Grapevine-Colleyville Independent School District
Fund 681 - Bond Fund Summary Report
May 31, 2026**

FUNDING RESOURCES

Sale of Land	\$ 3,694,402
Funds rolled from Fund 680	10,181
Interest Earned	304,132
Total Funding Resources	<u><u>\$ 4,008,715</u></u>

UNSPENT CASH BALANCE

Total Funding Resources	\$ 4,008,715
Expenditures through June 30, 2025	(3,511,768)
2025-2026 Expenditures	-
Unspent Cash Balance as of May 31, 2026	<u><u>\$ 496,946</u></u>

CASH TO AVAILABLE FUNDS RECONCILIATION

Unspent Cash Balance as of May 31, 2026	\$ 496,946
Encumbered Funds	-
Remaining Funds Allocated to Current Projects	-
Available Funds/Unallocated	<u><u>\$ 496,946</u></u>

Grapevine-Colleyville Independent School District
Fund 681 Bond Budget Status Report
May 31, 2026

	BUDGET	EXPENDITURES THROUGH June 30, 2025	CURRENT YEAR EXPENDITURES THROUGH May 31, 2026	ENCUMBERED FUNDS	REMAINING FUNDS
<u>FUNDED PROJECTS</u>					
CTMS IRRIGATION & WATER LINE	\$ 14,354	\$ 14,354	\$ -	\$ -	\$ -
GHS IRRIGATION & WATER LINE	10,926	10,926	-	-	-
ADMINISTRATION IRRIGATION & WATER LINE	6,985	6,985	-	-	-
MPS PRACTICE FIELDS/IRRIGATION LINE	5,968	5,968	-	-	-
DIGITAL DIRECTORY & SOFTWARE FOR PDEC	3,478	3,478	-	-	-
PROFESSIONAL DEVELOPMENT EDUCATION CENTER (PDEC)	79,978	79,978	-	-	-
NESTING CHAIRS FOR LONE STAR CONFERENCE ROOM	5,461	5,461	-	-	-
APPRAISAL OF BRIDGES FACILITY (Sale of Property)	25,837	25,837	-	-	-
STADIUM/FIELD PARKING/TRANSPORTATION DRIVE DUE TO WIDENING OF HWY 26	553,205	553,205	-	-	-
RUN CONDUIT TO PRESSBOX	10,562	10,562	-	-	-
GHS NETTING FOR BASEBALL @ 26	53,790	53,790	-	-	-
AERIAL FIBER & TERMINAL TO PROVIDE FIOS TO TECH.NOC	3,787	3,787	-	-	-
ADMINISTRATION RENOVATION:					
WATER LINE UPGRADE & RELOCATION REQUIRED BY CITY	29,693	29,693	-	-	-
TEMPORARY PROPERTY FOR ADMIN DUE TO CONSTRUCTION	197,999	197,999	-	-	-
TEMPORARY ELECTRONIC FOR ADMIN DUE TO CONSTRUCTION/RENOVATION	39,727	39,727	-	-	-
ADMINISTRATION RENOVATION	1,588,948	1,588,948	-	-	-
ADMINISTRATION RECONNECT PHONE/FAX	4,857	4,857	-	-	-
DRAINAGE, REPLACE WINDOWS & WALL @ ADMINISTRATION	822,272	822,272	-	-	-
DIRECTIONAL SIGNAGE FOR ADMINISTRATION	6,535	6,535	-	-	-
BURGLAR ALARM SYSTEM ADMIN/TECHNOLOGY	2,375	2,375	-	-	-
UPGRADE COMMUNICATION SYSTEM IN ADMIN BLDG	8,949	8,949	-	-	-
FURNITURE FOR VIDEO/MULTIMEDIA ROOM	2,196	2,196	-	-	-
REPLACE SIGN PANELS, WOODEN DESK, HANDRAILS & BENCHES	18,313	18,313	-	-	-
BOARDROOM DAIS CHAIRS	5,839	5,839	-	-	-
ADMIN FOYER BLINDS/SHADES	9,735	9,735	-	-	-
	\$ 3,511,768	\$ 3,511,768	\$ -	\$ -	\$ -
<u>AVAILABLE FUNDS/UNALLOCATED</u>					
UNDESIGNATED	\$ 433,029	\$ -	\$ -	\$ -	433,029
INTEREST	63,917	-	-	-	63,917
	\$ 496,946	\$ -	\$ -	\$ -	496,946
FUND 681 TOTAL	\$ 4,008,715	\$ 3,511,768	\$ -	\$ -	496,946