



Board Meeting Date: 7/13/2026

Title: Long-Term Facilities Maintenance Plan – Fiscal Years 2028-2037

Type: Action

Presenter(s): Mert Woodard – Director, Finance & Operations

Description: The Long-Term Facilities Maintenance (LTFM) program requires the School Board to adopt and submit a ten-year facilities plan and a signed assurance of project eligibility each year. District staff, its municipal advisors, and construction partners have reviewed the plan, which remains largely unchanged from the prior year. For taxes payable in 2026, the administration recommends levying an estimated \$20,245,644 between pay-as-you-go revenue and bonded debt, up from \$18,488,184 in 2026. The administration has structured projects and debt payments to maintain as neutral a tax rate as possible for taxpayers of the District. The District's overall tax rate for capital related levies for taxes payable in 2027 is estimated to be 25.50% of net tax capacity versus the prior year figure of 25.36%.

A list of projects that will take place during the summers of 2026, 2027, and 2028 were reviewed by the Finance & Facilities Committee and at the May 19, 2026 Board work session. They include, but are not limited to: Creek Valley Elementary interior surfaces and restroom renovation, Highlands Elementary interior surfaces and restroom renovation, Edina Community Center gymnasium stair replacement, Edina High School roof replacement, South View Middle School mechanical system replacement, Valley View Middle School elevator replacement, Edina Performing Arts Center lighting and sound panel replacement, Cornelia Elementary parking lot reconfiguration and rehabilitation.

Recommendation: Approve the District administration's recommended ten-year Long-Term Facilities Maintenance plan and execute the related resolution.

Desired Outcomes from the Board: Compliance with Minn. Stat. § 123B .595 Subd. 4.

Attachments:

1. LTFM Ten-Year Revenue Plan – FY 2028-2037
2. LTFM Ten-Year Expenditure Plan – FY 2028-2037
3. Estimated Tax Rates for Capital Levies & Debt Service – 2026-2051

4. Resolution – Long-Term Facilities Maintenance Ten-Year Plan FY 2028-2037