



**TO: Members, Board of Education
Dr. Carol Kelley, Superintendent**

FROM: Dr. Alicia Evans, Assistant Superintendent for Finance & Operations

RE: Monthly Treasurer's Report – September 2017

DATE: January 9, 2018

Please find attached the monthly Treasurer's report which includes:

- 1) The bank to book cash reconciliation
- 2) Fund Balance Summary
- 3) Budget to Actual Summary and Comparison – All Funds
- 4) Consolidated Balance Sheet Totals
- 5) PMA Investment Report Portfolio
- 6) IMET Investment Report Portfolio
- 7) Monthly Budget Transfers

CC: Annette Bennett

**OAK PARK ELEMENTARY SCHOOL DISTRICT 97
TREASURER'S REPORT
AS OF 09/30/2017**

CASH BALANCES	BALANCE	BALANCE
	9/30/2017	9/30/2016
EDUCATION FUND	\$ 38,820,710.30	\$ 28,992,595.38
BUILDINGS AND GROUNDS FUND	2,464,626.31	1,156,146.82
DEBT SERVICE FUND	10,104,595.68	7,670,464.06
TRANSPORTATION FUND	1,261,803.70	1,235,603.08
IMRF FUND	2,118,535.37	2,448,178.22
LIFE SAFETY FUND	113,753.33	112,972.40
WORKING CASH FUND	2,078,784.77	6,106,429.79
CAPITAL PROJECTS FUND	5,037,946.80	(1,730,432.87)
Book Balance Subtotal	\$ 62,000,756.26	\$ 45,991,956.88
CONVENIENCE FUND	750,404.91	699,511.81
TORT FUND	(252,521.68)	(8,912.35)
HEALTH INSURANCE FUND	(1,689,118.95)	(1,510,415.32)
Total Adjusted Book Balance	\$ 60,809,520.54	\$ 45,172,141.02
Total Adjusted Bank Balance	\$ 60,802,269.53	\$ 45,153,646.88
Variance *	\$ 7,251.01	\$ 18,494.14

Oak Park Elementary School District 97
Summary of Fund Balance
As of September 30, 2017

<u>Fund</u>	<u>Description</u>	<u>Beginning Balance</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Net Income/(Net Deficit)</u>	<u>Ending Balance</u>
101	Education	11,740,245	38,100,221	(11,019,756)	27,080,465	38,820,710
102	Operations/Maintenance	958,902	3,063,432	(1,557,708)	1,505,724	2,464,625
103	Debt Service	5,248,611	5,253,235	(397,250)	4,855,985	10,104,596
104	Transportation	275,874	1,396,242	(410,312)	985,930	1,261,804
105	IMRF/FICA/Medicare	832,211	1,655,527	(369,203)	1,286,324	2,118,535
106	Capital Project	6,149,653	-	(1,111,706)	(1,111,706)	5,037,947
107	Working Cash	2,046,444	32,341	-	32,341	2,078,785
109	Life Safety	113,505	249	-	249	113,753
Grand Total		27,365,445	49,501,245	(14,865,934)	34,635,311	62,000,755

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of September 30, 2017

All Funds	Current Year				MTD Actual As of September 30, 2017	
	Month to Date	Year to Date	Total Budget	Percentage of Budget	2016-2017	2015-2016
Beginning Balance			27,365,445			
Revenues:						
Local Taxes	222,640	42,439,700	79,372,800	53.47%	587,039	1,311,924
CPPRT	-	261,584	1,403,998	18.63%	-	-
Investment Earnings	37,797	89,654	166,575	53.82%	29,680	31,989
Other Local Revenue	577,570	1,998,201	4,513,456	44.27%	437,696	226,453
State Funding	2,061,060	3,532,115	15,264,780	23.14%	802,214	1,442,323
Federal Funding	27,258	1,179,991	3,632,689	32.48%	6,902	121,276
Bond Proceeds	-	-	10,000,000			
Total Revenues	2,926,325	49,501,245	114,354,298	43.29%	1,863,532	3,133,965
Expenditures:						
Salaries	5,966,418	7,438,001	56,130,734	13.25%	5,936,835	3,868,767
Benefits	1,216,472	1,977,257	11,218,508	17.62%	1,204,849	881,885
Purchased Services	1,224,427	2,100,568	11,240,499	18.69%	2,482,736	1,522,031
Supplies and Materials	386,386	628,427	4,955,946	12.68%	637,355	369,464
Capital Outlay	86,747	1,515,117	6,126,918	24.73%	70,353	155,197
Out of District Tuition	253,245	673,998	2,928,500	23.02%	-	126,314
Other	465,605	532,566	8,711,925	6.11%	261,843	70,357
Total Expenditures	9,599,299	14,865,934	101,313,030	14.67%	10,593,971	6,994,014
Surplus/(Deficit)	(6,672,975)	34,635,311	13,041,267	28.61%	(8,730,440)	(3,860,049)

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of September 30, 2017

Education	Current Year				Prior Year		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			11,740,245				
Revenues:							
Local Taxes	166,041	31,665,621	55,046,018	57.53%	437,923	20,302,756	11,362,865
CPPRT	-	261,584	1,061,698	24.64%	-	245,717	15,868
Tuition Payments	-	-	4,000	0.00%	-	-	-
Investment Earnings	21,684	51,445	120,000	42.87%	17,031	50,864	581
Food Services	154,892	459,069	1,059,875	43.31%	170,842	454,145	4,924
Student Activities	4,479	25,159	31,100	80.90%	4,988	26,375	(1,216)
Textbooks	48,519	300,870	420,000	71.64%	55,938	309,057	(8,187)
Other Local Revenue	275,336	1,056,946	2,078,481	50.85%	3,962	59,469	997,477
General State Aid	1,929,155	1,929,155	7,943,484	24.29%	802,214	1,597,777	331,378
Other State Revenue	2,944	7,281	35,078	20.76%	-	724	6,558
SPED Private Facility	128,962	952,677	3,152,760	30.22%	-	-	952,677
Preschool	-	111,240	485,544	22.91%	-	38,800	72,440
Federal Funding	17,732	29,622	451,138	6.57%	6,902	21,777	7,844
Title I	-	182,145	506,003	36.00%	-	129,093	53,052
IDEA	-	894,215	2,288,689	39.07%	-	363,938	530,277
Class Size Grant	9,526	74,010	386,859	19.13%	-	113,808	(39,798)
Adjusting Amount	75,470	99,184					99,184
Total Revenues	2,834,740	38,100,221	75,070,726	50.75%	1,499,801	23,714,298	14,385,923
Expenditures:							
Salaries	5,605,371	6,625,066	52,643,248	12.58%	5,542,524	6,642,725	(17,659)
Benefits	940,680	1,457,590	8,332,479	17.49%	880,337	1,234,576	223,014
Purchased Services	698,969	1,471,832	5,995,793	24.55%	718,556	1,707,869	(236,037)
Supplies and Materials	170,886	284,691	2,960,200	9.62%	424,715	684,017	(399,327)
Capital Outlay	57,864	390,400	624,216	62.54%	68,396	68,612	321,788
Tuition	253,245	673,998	2,928,500	23.02%	251,843	580,950	93,048
Other	1,652	1,652	-				1,652
Adjusting Amount	62,503	114,527					114,527
Total Expenditures	7,791,169	11,019,756	73,484,435	15.00%	7,886,371	10,918,749	101,007
Surplus/(Deficit)	(4,956,428)	27,080,465	1,586,291		(6,386,570)	12,795,549	14,284,916

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of September 30, 2017

Operations & Maintenance	Current Year				Prior Year 2016-2017		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			958,902				
Revenues:							
Local Taxes	15,806	3,003,907	8,037,161	37.4%	42,269	1,959,690	1,044,218
CPPRT	-	-	300,000	0.0%	-	-	-
Investment Earnings	1,529	3,626	4,200	86.3%	1,200	3,590	36
Other Local Revenue	6,108	37,837	100,000	37.8%	20,632	21,220	16,617
State Funding	-	-	1,500,000	0.0%	-	-	-
Adjusting Amount	11,993	18,062					18,062
Total Revenues	35,436	3,063,432	9,941,361	30.8%	64,102	1,984,500	1,078,932
Expenditures:							
Salaries	357,572	804,827	3,457,369	23.3%	390,887	920,779	(115,953)
Benefits	63,027	149,997	567,811	26.4%	64,462	150,147	(150)
Purchased Services	133,308	228,877	992,481	23.1%	125,119	235,887	(7,010)
Supplies and Materials	214,697	342,933	1,994,746	17.2%	211,838	383,233	(40,300)
Capital Outlay	12,971	13,011	102,702	12.7%	1,957	34,246	(21,236)
Adjusting Amount	7,304	18,063					18,063
Total Expenditures	788,879	1,557,708	7,115,109	21.9%	794,263	1,724,293	(166,585)
Surplus/(Deficit)	(753,444)	1,505,724	2,826,252		(730,162)	260,207	1,245,517

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of September 30, 2017

Debt Service	Current Year				Prior Year 2016-2017		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			5,248,611				
Revenues:							
Local Taxes	27,637	5,252,648	7,776,284	67.55%	75,140	3,483,627	1,769,021
Investment Earnings	247	587	-		194	581	6
Other Local Revenue	-	-	-		-	-	-
Adjusting Amount	-	-	-		-	-	-
Total Revenues	<u>27,884</u>	<u>5,253,235</u>	<u>7,776,284</u>	<u>67.55%</u>	<u>75,335</u>	<u>3,484,208</u>	<u>1,769,026</u>
Expenditures:							
Purchased Services	-	-	24,000	0.00%	54,477	26,037	(26,037)
Other	381,082	397,250	8,711,925	4.56%	10,000	10,375	386,875
Adjusting Amount	-	-	-		-	-	-
Total Expenditures	<u>381,082</u>	<u>397,250</u>	<u>8,735,925</u>	<u>4.55%</u>	<u>64,477</u>	<u>36,412</u>	<u>360,838</u>
Surplus/(Deficit)	(353,198)	4,855,985	(959,641)		10,858	3,447,796	1,408,188

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of September 30, 2017

Transportation	Current Year				Prior Year 2016-2017		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			275,874				
Revenues:							
Local Taxes	4,494	861,997	3,250,466	26.52%	10,569	490,001	371,996
Investment Earnings	593	1,407	1,600	87.92%	466	1,393	14
Other Local Revenue	-	-	20,000	0.00%	-	-	-
Transportation - Reg	-	531,763	2,147,915	24.76%	-	11,343	520,420
Adjusting Amount	773	1,075					
Total Revenues	5,860	1,396,242	5,419,981	25.76%	11,035	502,737	892,430
Expenditures:							
Salaries	3,475	8,108	30,117	26.92%	3,424	7,988	120
Benefits	200	467	1,595	29.29%	193	455	12
Purchased Services	392,150	399,859	3,628,226	11.02%	634,373	825,176	(425,317)
Supplies and Materials	803	803	1,000	80.30%	803	803	-
Adjusting Amount	470	1,075					1,075
Total Expenditures	397,097	410,312	3,660,938	11.21%	638,793	834,422	(424,110)
Surplus/(Deficit)	(391,237)	985,930	1,759,043		(627,759)	(331,685)	1,316,540

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of September 30, 2017

IMRF / SS	Current Year				Prior Year 2016-2017		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			832,211				
Revenues:							
Local Taxes	8,662	1,655,527	4,719,959	35.08%	21,138	980,002	675,525
CPPRT	-	-	42,300	0.00%	-	42,300	(42,300)
Investment Earnings	-	-	2,500	0.00%	-	-	-
Adjusting Amount							
Total Revenues	<u>8,662</u>	<u>1,655,527</u>	<u>4,764,759</u>	<u>34.75%</u>	<u>21,138</u>	<u>1,022,302</u>	<u>633,225</u>
Expenditures:							
Benefits	212,566	369,203	2,316,623	15.94%	259,857	455,832	(86,629)
Adjusting Amount	12,595	-					
Total Expenditures	<u>225,161</u>	<u>369,203</u>	<u>2,316,623</u>	<u>0</u>	<u>259,857</u>	<u>455,832</u>	<u>(86,629)</u>
Surplus/(Deficit)	(216,499)	1,286,324	2,448,136		(238,720)	566,471	719,854

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of September 30, 2017

Capital Projects	Current Year				Prior Year 2016-2017		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			6,149,653				
Revenues:							
Other Local Revenue	-	-	800,000	0.00%	181,334	3,435,145	(3,435,145)
Bond Proceeds	-	-	10,000,000	0.00%	-	-	-
Adjusting Amount							
Total Revenues	-	-	10,800,000	0.00%	181,334	3,435,145	(3,435,145)
Expenditures:							
Purchased Services	-	-	600,000	0.00%	950,210	950,210	(950,210)
Supplies and Materials	-	-	-		-	-	-
Capital Outlay	15,913	1,111,706	5,400,000	20.59%	128,138	1,461,408	(349,702)
Adjusting Amount							
Total Expenditures	15,913	1,111,706	6,000,000	18.53%	1,078,347	2,411,618	(1,299,912)
Surplus/(Deficit)	(15,913)	(1,111,706)	4,800,000		(897,014)	1,023,528	(2,135,234)

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of September 30, 2017

Working Cash	Current Year				Prior Year 2016-2017		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			2,046,444				
Revenues:							
Local Taxes	-	-	542,912	0.00%	-	-	-
Investment Earnings	13,638	32,341	38,000	85.11%	10,706	32,023	317
Adjusting Amount							
Bond Proceeds			10,000,000				
Total Revenues	13,638	32,341	10,580,912	0.31%	10,706	32,023	317
Expenditures:							
Salaries					-	-	-
Benefits					-	-	-
Purchased Services					-	-	-
Capital Outlay					-	-	-
Other					-	-	-
Adjusting Amount							
Total Expenditures	-	-	-		-	-	-
Surplus/(Deficit)	13,638	32,341	10,580,912		10,706	32,023	317

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of September 30, 2017

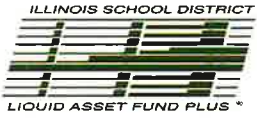
Life Safety	Current Year				Prior Year 2016-2017		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			113,505				
Revenues:							
Investment Earnings	105	249	275	90.40%	82	246	2
Adjusting Amount							
Total Revenues	105	249	275	90.40%	82	246	2
Expenditures:							
Adjusting Amount							
Total Expenditures	-	-	-	0.00%	-	-	-
Surplus/(Deficit)	105	249	275		82	246	2

Run Date 01/03/18 11:16 AM
 For 09/01/17 - 09/30/17
 Periods 03 - 03

Oak Park Elementary School District 97
 Consolidated Balance Report
 Consolidated Balance Sheet

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 FJBAS05B

Account No \ Description	BAL1			Ending Balance
	Beginning Balance	Debits	Credits	
101.0.00.000.6000 CASH IN BANK	43,778,791.57	.00	4,958,081.27	38,820,710.30
TOTAL	43,778,791.57	.00	4,958,081.27	38,820,710.30
102.0.00.000.6000 CASH IN BANK	3,218,067.90	.00	753,441.59	2,464,626.31
TOTAL	3,218,067.90	.00	753,441.59	2,464,626.31
103.0.00.000.6000 CASH IN BANK	10,457,793.37	.00	353,197.69	10,104,595.68
TOTAL	10,457,793.37	.00	353,197.69	10,104,595.68
104.0.00.000.6000 CASH IN BANK	1,653,041.13	.00	391,237.43	1,261,803.70
TOTAL	1,653,041.13	.00	391,237.43	1,261,803.70
105.0.00.000.6000 CASH IN BANK	2,335,033.69	.00	216,498.32	2,118,535.37
TOTAL	2,335,033.69	.00	216,498.32	2,118,535.37
106.0.00.000.6000 CASH IN BANK	5,053,859.40	.00	15,912.60	5,037,946.80
TOTAL	5,053,859.40	.00	15,912.60	5,037,946.80
107.0.00.000.6000 CASH IN BANK	2,065,146.61	13,638.16	.00	2,078,784.77
TOTAL	2,065,146.61	13,638.16	.00	2,078,784.77
108.0.00.000.6000 CASH IN BANK	.00	.00	252,521.68	-252,521.68
TOTAL	.00	.00	252,521.68	-252,521.68
109.0.00.000.6000 CASH IN BANK	113,648.50	104.83	.00	113,753.33
TOTAL	113,648.50	104.83	.00	113,753.33
110.0.00.000.6000 CASH IN BANK	-1,696,593.73	7,474.78	.00	-1,689,118.95
TOTAL	-1,696,593.73	7,474.78	.00	-1,689,118.95
111.0.00.000.6000 CASH IN BANK	695,800.72	54,604.19	.00	750,404.91
TOTAL	695,800.72	54,604.19	.00	750,404.91
TOTAL FY18	67,674,589.16	75,821.96	6,940,890.58	60,809,520.54



ISDLAF+ Monthly Statement

Statement for the Account of:
OAK PARK S.D. 97

(11572-101) GENERAL FUND

Statement Period
Sep 1, 2017 to Sep 30, 2017

ACTIVITY SUMMARY

INVESTMENT POOL SUMMARY	LIQ	MAX
Beginning Balance	\$4,095,985.43	\$11,546,463.16
Dividends	\$6,794.01	\$8,639.78
Credits	\$10,316,318.03	\$2,310,958.79
Checks Paid	(\$2,566,448.67)	\$0.00
Other Debits	(\$4,455,394.95)	(\$2,000,000.00)
Ending Balance	\$7,397,253.85	\$11,866,061.73
Average Monthly Rate	0.89%	0.96%

PLEASE NOTE: THE FUND WILL BE CLOSED OCTOBER 9TH IN OBSERVANCE OF THE COLUMBUS DAY HOLIDAY

TOTAL LIQ AND MAX \$19,263,315.58

TOTAL FIXED INCOME \$35,386,900.00

ACCOUNT TOTAL \$54,650,215.58

OAK PARK S.D. 97
ALICIA EVANS
260 Madison Street
OAK PARK, IL 60302



OAK PARK S.D. 97

Statement Period
Sep 1, 2017 to Sep 30, 2017

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
LIQ				09/30/17		LIQ Account Balance	\$1,740.38	0.890%	\$1,740.38	\$1,740.38
MAX				09/30/17		MAX Account Balance	\$6,035,457.40	0.960%	\$6,035,457.40	\$6,035,457.40
Totals for Period:							\$6,037,197.78		\$6,037,197.78	\$6,037,197.78

Weighted Average Portfolio Yield: 0.000 %
 Weighted Average Portfolio Maturity: 0.00 Days

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
LIQ	0.03%	\$1,740.38	Liquid Class Activity
MAX	99.97%	\$6,035,457.40	MAX Class Activity

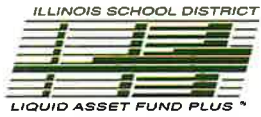
Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

"Rate" is the Net Yield to Maturity.

"Face/Par" is the amount received at maturity.

"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".



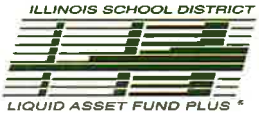
OAK PARK S.D. 97

Statement Period
Sep 1, 2017 to Sep 30, 2017

FIXED INCOME INVESTMENTS

MATURITIES

Type	M	Holding ID	Settle Date	Transaction Date	Maturity Date	Description	Cost	Face/Par
TS	M	239362-1	05/26/17	09/07/17	09/07/17	TS-239362-1 ISDLAF+ TERM SERIES, IL	\$6,900,000.00	\$6,916,318.03
Totals for Period:							\$6,900,000.00	\$6,916,318.03



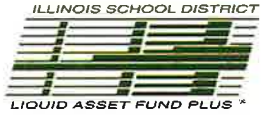
OAK PARK S.D. 97

Statement Period

Sep 1, 2017 to Sep 30, 2017

FIXED INCOME INVESTMENTS

INTEREST				
Type	Holding ID	Transaction Date	Description	Interest
TS	239362-1	09/07/17	TS-239362-1 ISDLAF+ TERM SERIES, IL	\$16,318.03
Totals for Period:				\$16,318.03



OAK PARK S.D. 97

Statement Period
Sep 1, 2017 to Sep 30, 2017

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
LIQ				09/30/17		LIQ Account Balance	\$7,397,253.85	0.890%	\$7,397,253.85	\$7,397,253.85
MAX				09/30/17		MAX Account Balance	\$11,866,061.73	0.960%	\$11,866,061.73	\$11,866,061.73
TS	10	243780-1	08/04/17	08/04/17	10/11/17	ISDLAF+ TERM SERIES	\$6,500,000.00	0.960%	\$6,511,625.21	\$6,500,000.00
TS	10	243787-1	08/04/17	08/04/17	11/08/17	ISDLAF+ TERM SERIES	\$10,500,000.00	0.970%	\$10,526,787.95	\$10,500,000.00
CD	N	243725-1	08/04/17	08/04/17	12/06/17	BANK OF SPRINGFIELD	\$249,100.00	0.993%	\$249,939.92	\$249,100.00
TS	10	243789-1	08/04/17	08/04/17	12/06/17	ISDLAF+ TERM SERIES	\$3,750,000.00	0.975%	\$3,762,421.24	\$3,750,000.00
TS	10	244072-1	08/11/17	08/11/17	12/12/17	ISDLAF+ TERM SERIES	\$10,150,000.00	0.980%	\$10,183,520.03	\$10,150,000.00
CD	N	243719-1	08/04/17	08/04/17	12/20/17	BANK OF THE OZARKS	\$248,900.00	1.114%	\$249,947.91	\$248,900.00
CD	N	243720-1	08/04/17	08/04/17	12/20/17	BANK OF CHINA	\$249,000.00	1.019%	\$249,959.09	\$249,000.00
CD	N	243721-1	08/04/17	08/04/17	12/20/17	PROSPECT BANK / EDGAR COUNTY B&TC	\$248,900.00	1.100%	\$249,935.15	\$248,900.00
CD	N	243722-1	08/04/17	08/04/17	12/20/17	USAMERIBANK	\$248,900.00	1.073%	\$249,909.28	\$248,900.00
CD	N	243723-1	08/04/17	08/04/17	12/20/17	LANDMARK COMMUNITY BANK	\$249,000.00	0.993%	\$249,934.37	\$249,000.00
CD	N	243724-1	08/04/17	08/04/17	12/20/17	TEXAS CAPITAL BANK	\$249,000.00	1.002%	\$249,943.31	\$249,000.00
CD	N	244044-1	08/11/17	08/11/17	12/20/17	UINTA BANK	\$249,000.00	1.010%	\$249,902.90	\$249,000.00
TS	10	244067-1	08/11/17	08/11/17	01/18/18	ISDLAF+ TERM SERIES	\$1,500,000.00	1.000%	\$1,506,575.35	\$1,500,000.00
CD	N	244040-1	08/11/17	08/11/17	01/24/18	FIRST STATE BANK - GOTHENBURG	\$248,700.00	1.062%	\$249,901.53	\$248,700.00
CD	N	244041-1	08/11/17	08/11/17	01/24/18	FLAGLER BANK	\$248,800.00	1.045%	\$249,982.45	\$248,800.00
CD	N	244042-1	08/11/17	08/11/17	01/24/18	PRUDENTIAL SAVINGS BANK	\$248,800.00	1.050%	\$249,988.11	\$248,800.00
CD	N	244043-1	08/11/17	08/11/17	01/24/18	LUTHER BURBANK SAVINGS	\$248,800.00	1.018%	\$249,951.97	\$248,800.00
Totals for Period:							\$54,650,215.58		\$54,753,541.35	\$54,650,215.58

Weighted Average Portfolio Yield: 0.987 %
Weighted Average Portfolio Maturity: 54.02 Days

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
LIQ	13.54%	\$7,397,253.85	Liquid Class Activity
MAX	21.71%	\$11,866,061.73	MAX Class Activity
CD	5.47%	\$2,986,900.00	Certificate of Deposit
TS	59.29%	\$32,400,000.00	Term Series

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

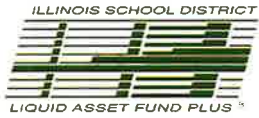
"Rate" is the Net Yield to Maturity.

"Face/Par" is the amount received at maturity.

"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".

Deposit Codes:

- 10) Term Series
- N) Single FEIN



ISDLAF+ Monthly Statement



About Your Account and Statement

Securities and municipal advisory brokerage services (investments purchased with proceeds from a municipal securities issuance), and investments cleared through our clearing firm, Pershing LLC, are offered through PMA Securities, Inc., a broker-dealer and municipal advisor registered with the SEC and MSRB, and a member of FINRA and SIPC. All other products and brokerage services are generally provided by PMA Financial Network, Inc. Thus, certificates of deposit ("CD"), savings deposit accounts ("SDA") and commercial paper ("CP") may be executed through either PMA entity, as applicable, depending on whether the investment was purchased with proceeds derived from municipal securities. PMA Securities, Inc. and PMA Financial Network, Inc. are operated under common ownership and are affiliated with Prudent Man Advisors, Inc.

Fixed Rate Investment Activity

This section shows all of the fixed term investments purchased and sold, maturities, interest received, and activity. This will include all CD, SDA, CP, securities and money market funds purchased through PMA Financial Network, Inc. or PMA Securities, Inc. as applicable. It also shows the approximate market value of each security whose price is obtained from an independent source believed to be reliable. However, PMA cannot guarantee their accuracy. This data is provided for informational purposes only. Listed values should not be interpreted as an offer to buy or sell at a specific price. CD's and CP are listed at their original cost. Redemption of a CD prior to maturity may result in early withdrawal penalties. Market values are based on the last day of the month for which this report date range is ending. If the run date of this report is prior to the end of the current month, the market values are listed as equivalent to the cost values.

ISDLAF + Activity

This section shows all of the activity in the Liquid and Max Class. The Average Rate represents the average net interest rate over the previous month which is then annualized. Income Summary represents the interest earned for the Month and Fiscal Year to Date.

Information regarding the ISDLAF+ investment objectives, risks, charges and expenses can be found in the ISDLAF+ information statement, which can be obtained at www.isdlafplus.com or by calling PMA at the phone number listed.

An investment in the Multi-Class Series or any Term Series is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental or private agency. Although the Liquid Class and MAX Class of the Multi-Class Series each seeks to maintain a stable value of \$1.00 per share, it is possible to lose money by investing in the Multi-Class Series. It also is possible to lose money by investing in a Term Series, which may impose a substantial penalty for redemption prior to the full term of the Series.

Money Market Fund

The Rate shown for the money market fund represents the average net interest rate over the previous month which is then annualized. Information regarding the money market fund's investment objectives, risks, charges and expenses can be found in the money market fund's prospectus, which can be obtained by calling PMA at the phone numbers listed. The performance data featured represents past performance, which is no guarantee of future results. Investment returns will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call PMA for the most recent performance figures.

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Additional Disclosures

All funds, and/or securities are located and safe kept in an account under the client's name at their custodial bank. Any certificates of deposit listed are located in the client's name at the respective bank. Any money market fund shares are held directly with the money market fund. It is recommended that any oral communications be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act.

Debt Securities

Some debt securities are subject to redemption prior to maturity. In the event of a partial or whole call of a security, the securities call will be automatically selected on a random basis as is customary in the securities industry. The probability that your securities will be selected is proportional to the amount of your holdings relative to the total holdings. Redemption prior to maturity could affect the yield represented. Additional information is available upon request.

A financial statement of PMA Securities, Inc. is available for inspection at its office or a copy will be mailed to you upon written request.

PLEASE ADVISE PMA AND OUR CLEARING FIRM, PERSHING LLC, IMMEDIATELY OF ANY INACCURACY OR DISCREPANCY ON YOUR STATEMENT. FOR A CHANGE OF ADDRESS OR QUESTIONS REGARDING YOUR ACCOUNT, PLEASE NOTIFY YOUR PMA REPRESENTATIVE. ANY ORAL COMMUNICATIONS SHOULD BE RE-CONFIRMED IN WRITING.

How to Contact PMA

Please call (630) 657-6400 or write to us at PMA, 2135 CityGate Lane, 7th Floor, Naperville, Illinois 60563.

How to Contact Pershing, LLC

Please call (201) 413-3330 or write to Pershing, LLC, One Pershing Plaza, Jersey City, New Jersey, 07399

In accordance with FINRA Rule 2267, PMA Securities, Inc. is providing the following information in the event you wish to contact FINRA. You may call (301) 590-6500 or write to FINRA at 1735 K Street NW, Washington, D.C. 20006-1500. In addition to the public disclosure number (800) 289-9999, FINRA provides an investor brochure which describes their Public Disclosure Program. Additional information is also available at www.finra.org.

Questions? Please call 630 657 6400

(11572-101) GENERAL FUND |



**Illinois
Metropolitan
Investment
Fund**

IMET Activity Statement

09/01/2017 to 09/30/2017

Illinois Metropolitan Investment Fund
Telephone - 630-571-0480 Ext. 229

OAK PARK ELEMENTARY SCHOOL DISTRICT

IMET Activity

IMET CONVENIENCE FUND

GENERAL (20422101)

Trade Date	Transaction Description	Dollar Amount	Share Price	Shares	Shares Held
08/31/17	BALANCE FORWARD	\$253,864.89	1.000		253,864.890
09/29/17	INCOME REINVEST	\$241.55	1.000	241.550	
Account Value as of 09/30/2017		\$254,106.44	1.000		254,106.440

Please note IMET will be closed on Monday, October 9, 2017 in commemoration of Columbus Day.
IMET will also be closed on Friday, November 10, 2017 for Veteran's Day and also on Thursday, November 23, 2017 for Thanksgiving.

Thank you for your business. If you have any questions about these transactions, call (888) 288-IMET (4638).



IMPORTANT DISCLOSURES

IMET Activity

This section shows all of the activity in the 1-3 Year Fund and the Convenience Fund. The Share Price represents the closing Net Asset Value of the respective fund as the end date on this statement.

Information regarding the IMET's investment objectives, risks, charges and expenses can be found in the IMET Offering Circular, which can be obtained by calling the IMET home office at 630-571-0480 x229.

Additional Disclosures

Any performance data featured represents past performance, which is no guarantee of future results. Investment return and the share price of the 1-3 Year Fund will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call IMET for the most recent performance figures.

The Convenience Fund portfolio is comprised of bank deposits and government securities. The bank deposits are FDIC insured, collateralized by the Federal Home Loan Bank Letter of Credit program, or collateralized by government securities at a margin of 110%. For additional information regarding the collateral agreement please contact IMET at 630-571-0480 x229. The Convenience Fund will be managed so as to maintain a stable \$1.00 share price, although there is no guarantee that it will do so.

FOR A CHANGE OF ADDRESS, PLEASE NOTIFY IMET IN WRITING.

PLEASE ADVISE IMET IMMEDIATELY OF ANY DISCREPANCIES ON YOUR STATEMENT BY CALLING 1-888-288-IMET (4638).

Anti-Money Laundering Disclosure

Notice: Pursuant to the US regulations issued under Section 311 of the USA Patriot Act, 31 CFR 103.192, we are prohibited from opening or maintaining a correspondent account for, or on behalf of, the country of Myanmar, the country of Nauru, the Commercial Bank of Syria, its subsidiary Syrian Lebanese Commercial Bank, VEF Banka and its subsidiaries, Infobank and its subsidiaries, Asia Wealth Bank, Myanmar Mayflower Bank, and Banco Delta SARL, including its subsidiaries Delta Asia Credit Limited and Delta Asia Insurance Limited. The regulations also require us to notify you that your account may not be used to provide the listed foreign banks with access to our financial institution. If we become aware that the listed foreign banks are indirectly using your account, we will be required to take appropriate steps to prevent such access, including terminating your account



**Illinois
Metropolitan
Investment
Fund**

IMET Activity Statement

09/01/2017 to 09/30/2017

Illinois Metropolitan Investment Fund
Telephone - 630-571-0480 Ext. 229

OAK PARK ELEMENTARY SCHOOL DISTRICT

IMET Activity

IMET CONVENIENCE FUND

BOND PROCEEDS (20422201)

Trade Date	Transaction Description	Dollar Amount	Share Price	Shares	Shares Held
08/31/17	BALANCE FORWARD	\$292.76	1.000		292.760
09/29/17	INCOME REINVEST	\$0.30	1.000	0.300	
Account Value as of 09/30/2017		\$293.06	1.000		293.060

Please note IMET will be closed on Monday, October 9, 2017 in commemoration of Columbus Day.
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Budget Transfers - September 2017

Reference No	Journal Date	Journal Description	Account No	Decrease	Increase
01	09/30/2017	Cover Custodial Supplies	102.M.70.254.0410	45,500.00	0.00
01	09/30/2017	Cover Custodial Supplies	102.M.70.254.0474	0.00	45,500.00