

Board Information Item

Information Packet	Board Agenda Information	Board Agenda Action	Board Agenda Consent
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
			03/30/2026

Subject: Construction Report: February 2026

Contact Person: Paula McBride, Director of Finance

Policy/Code:

Priority and Performance Objective: Priority 4: Strong Financial Stewardship and Internal System Efficiency
Objective 4.1: Transparent Financial Stewardship

Summary: On May 7, 2016, voters authorized the District to issue bonds in the amount of \$248,975,000 for school construction, renovation and equipment purchases.

More recently, on May 4, 2024, voters authorized the District to issue bonds in the amount of \$150,000,000 for school construction, renovation, and equipment purchases. In March 2025, the District sold \$59,235,000 of the authorized amount.

Monthly expenditure reports provide information and ensure oversight of the funds.

Attachments: Construction Reports as of February 28, 2026 include:

- Fund 616 – 2016 Bond Fund Report
- Fund 624 – 2024 Bond Fund Report
- Fund 681 – Proceeds of the Sale of Property

Recommendation: The recommendation is for the Board of Trustees to approve the Monthly Construction Report, as of February 28, 2026.

Grapevine-Colleyville Independent School District
Fund 616 - 2016 Bond Fund Summary Report
February 28, 2026

FUNDING RESOURCES

Bond Proceeds	\$ 248,975,000
Interest	11,614,947
E-Rate	230,122
Total Funding Resources	<u><u>\$ 260,820,069</u></u>

UNSPENT CASH BALANCE

Total Funding Resources	\$ 260,820,069
Expenditures through June 30, 2025	(258,736,029)
2025-2026 Expenditures	(605,611)
Unspent Cash Balance February 28, 2026	<u><u>\$ 1,478,428</u></u>

CASH TO AVAILABLE FUNDS RECONCILIATION

Unspent Cash Balance February 28, 2026	\$ 1,478,428
Encumbered Funds	(652,869)
Remaining Funds Allocated to Current Projects	(743,126)
Available Funds/Unallocated	<u><u>\$ 82,433</u></u>

**Grapevine-Colleyville Independent School District
2016 Bond Budget Status Report
February 28, 2026**

	BUDGET	EXPENDITURES THROUGH June 30, 2025	CURRENT YEAR EXPENDITURES February 28, 2026	ENCUMBERED FUNDS	REMAINING FUNDS
CURRENT PROJECTS					
BEAR CREEK ELEMENTARY	\$ 2,733,083	\$ 2,733,083	\$ -	\$ -	\$ -
BRANSFORD ELEMENTARY	2,333,904	2,333,904	-	-	-
CANNON ELEMENTARY	29,928,541	29,928,541	-	-	-
COLLEYVILLE ELEMENTARY	1,486,368	1,486,368	-	-	-
DOVE ELEMENTARY	1,667,638	1,667,638	-	-	-
GRAPEVINE ELEMENTARY	4,818,304	4,818,304	-	-	-
GLENHOPE ELEMENTARY	1,679,656	1,679,656	-	-	-
HERITAGE ELEMENTARY	2,096,513	2,096,513	-	-	-
OC TAYLOR ELEMENTARY	2,088,352	2,088,352	-	-	-
SILVER LAKE ELEMENTARY	2,023,842	2,023,842	-	-	-
TIMBERLINE ELMENTARY	4,464,688	4,464,688	-	-	-
COLLEYVILLE MIDDLE	2,745,438	2,745,438	-	-	-
CROSS TIMBERS MIDDLE	2,345,866	2,345,865	-	-	-
GRAPEVINE MIDDLE	6,350,640	6,350,640	-	-	-
HERITAGE MIDDLE	3,796,574	3,796,574	-	-	-
COLLEYVILLE HERITAGE HIGH	23,325,260	23,325,260	-	-	-
GRAPEVINE HIGH	31,005,862	31,005,862	-	-	-
LIBRARY	210,000	210,000	-	-	-
EARLY CHILDHOOD DEVELOPMENT CENTER	624,662	624,662	-	-	-
BRIDGES	51,942	51,942	-	-	-
VISTA	38,377	38,377	-	-	-
ADMINISTRATION	1,058,839	1,058,839	-	-	-
FACILITIES	1,449,392	1,449,392	-	-	-
MUSTANG/PANTHERSTADIUM	6,582,178	6,582,178	-	-	-
PDEC	347,941	347,941	-	-	-
SWIM CENTER	1,945,168	1,945,168	-	-	-
TRANSPORTATION	3,021,668	3,021,668	-	-	-
WAREHOUSE	185,652	185,652	-	-	-
DISTRICT WIDE	53,400,006	53,395,610	-	-	4,396
CONSTRUCTION MANAGEMENT	5,171,262	5,156,245	-	-	15,017
SECURITY & FURNISHINGS	1,237,810	1,237,276	534	-	-
SURVEILLANCE CAMERAS	1,318,306	1,318,305	-	-	0
DISTRICTWIDE ASBESTOS ABATEMENT	100,924	100,924	-	-	-
BOND 2011 PROJECTS	5,811,418	5,790,333	21,085	-	0
BOND 2005 PROJECTS	167,342	167,342	-	-	-
E-RATE	230,122	230,071	-	-	51
INTEREST EARNINGS-ALLOCATED PROJECTS	9,792,649	9,652,607	-	-	140,042
UNDESIGNATED-ALLOCATED PROJECTS	38,158,385	36,337,904	583,993	652,869	583,619
ARBITRAGE PAYMENT	2,343,065	2,343,065	-	-	-
TRANSFER TO DEBT SVC TO PREPAY DEBT	2,600,000	2,600,000	-	-	-
	\$ 260,737,636	\$ 258,736,029	\$ 605,611	\$ 652,869	\$ 743,126
AVAILABLE FUNDS/UNALLOCATED					
INTEREST EARNINGS	\$ 82,433	-	-	-	82,433
UNDESIGNATED	-	-	-	-	-
	\$ 82,433	\$ -	\$ -	\$ -	\$ 82,433
BOND 2016 TOTAL	\$ 260,820,069	\$ 258,736,029	\$ 605,611	\$ 652,869	\$ 825,559

Grapevine-Colleyville Independent School District
Fund 624 - 2024 Bond Fund Summary Report
February 28, 2026

FUNDING RESOURCES

Current Bond Proceeds	\$	59,235,000
Interest		1,952,118
Total Funding Resources	\$	61,187,118

UNSPENT CASH BALANCE

Total Funding Resources	\$	61,187,118
Expenditures through June 30, 2025		(8,935,037)
2025-2026 Expenditures		(14,440,416)
Unspent Cash Balance	\$	37,811,666

Grapevine-Colleyville Independent School District
2024 Bond Budget Status Report
February 28, 2026

		BUDGET	EXPENDITURES THROUGH June 30, 2025	CURRENT YEAR EXPENDITURES February 28, 2026	ENCUMBERED FUNDS	REMAINING FUNDS
<u>CURRENT PROJECTS</u>						
BEAR CREEK ELEMENTARY	A	\$ 790,152	\$ -	\$ 38,475	\$ 26,828	\$ 724,849
BRANSFORD ELEMENTARY	A	549,704	-	-	-	549,704
CANNON ELEMENTARY	A	34,198	-	7,996	-	26,202
COLLEYVILLE ELEMENTARY	A	827,355	245,494	345,113	-	236,748
DOVE ELEMENTARY	A	4,435,262	-	-	-	4,435,262
GRAPEVINE ELEMENTARY	A	2,524,592	-	137,853	87,385	2,299,354
GLENHOPE ELEMENTARY	A	1,762,663	-	71,670	47,342	1,643,652
HERITAGE ELEMENTARY	A	1,565,170	532,698	446,184	7,787	578,501
OC TAYLOR ELEMENTARY	A	1,478,592	-	63,443	45,631	1,369,518
SILVER LAKE ELEMENTARY	A	1,547,667	1,670	-	-	1,545,997
TIMBERLINE ELEMENTARY	A	2,419,029	-	107,441	68,434	2,243,155
COLLEYVILLE MIDDLE	A	1,084,181	-	63	16,470	1,067,648
CROSS-TIMBERS MIDDLE	A	1,976,261	385,735	765,762	3,755	821,010
GRAPEVINE MIDDLE	A	1,186,627	3,340	-	-	1,183,287
HERITAGE MIDDLE	A	1,069,868	-	-	-	1,069,868
COLLEYVILLE-HERITAGE HIGH	A	20,857,492	2,861,894	3,874,711	10,628,098	3,492,789
GRAPEVINE HIGH	A	19,358,787	8,350	1,151,294	923,845	17,275,298
BRIDGES	A	1,876	1,670	-	-	206
ECDC	A	111,312	-	-	-	111,312
VISTA	A	72,272	1,670	-	-	70,602
ADMINSTRATION	A	1,131,580	-	-	-	1,131,580
FACILITIES	A	3,744,076	-	158,478	826,603	2,758,995
HERITAGE ANNEX	A	55,796	20,676	17,462	-	17,658
MUSTANG-PANTHER STADIUM	A	74,650	-	-	-	74,650
GHS FIELD HOUSE	A	424,510	-	-	-	424,510
NUTRITION	A	525,218	-	-	22,089	503,129
PROF DEV CENTER	A	4,181,830	-	-	-	4,181,830
TECHNOLOGY	A	33,760	1,670	-	-	32,090
TRANSPORTATION	A	4,422,802	1,264,467	1,468,292	4,806	1,685,237
SWIM CENTER	A	91,083	56,175	-	-	34,908
SWIM CENTER	C	5,372,479	1,125,569	1,516,624	406,675	2,323,611
DISTRICT WIDE PROJECTS	A	50,609,629	637,075	3,183,361	2,533,161	44,256,032
DISTRICT WIDE PROJECTS	B	9,933,374	1,584,200	693,580	2,086,348	5,569,245
CONSTRUCTION MANAGEMENT	A	5,288,411	202,682	392,615	957	4,692,156
CONSTRUCTION MANAGEMENT	B	292,180	-	-	-	292,180
CONSTRUCTION MANAGEMENT	C	165,562	-	-	-	165,562
	Total Prop A	134,236,405	6,225,268	12,230,212	15,243,189	100,537,736
	Total Prop B	10,225,554	1,584,200	693,580	2,086,348	5,861,425
	Total Prop C	5,538,041	1,125,569	1,516,624	406,675	2,489,173
	TOTAL BOND 2024	\$ 150,000,000	\$ 8,935,037	\$ 14,440,416	\$ 17,736,212	\$ 108,888,335

**Grapevine-Colleyville Independent School District
Fund 681 - Bond Fund Summary Report
February 28, 2026**

FUNDING RESOURCES

Sale of Land	\$ 3,694,402
Funds rolled from Fund 680	10,181
Interest Earned	299,586
Total Funding Resources	<u>\$ 4,004,169</u>

UNSPENT CASH BALANCE

Total Funding Resources	\$ 4,004,169
Expenditures through June 30, 2025	(3,511,768)
2025-2026 Expenditures	-
Unspent Cash Balance as of February 28, 2026	<u>\$ 492,400</u>

CASH TO AVAILABLE FUNDS RECONCILIATION

Unspent Cash Balance as of February 28, 2026	\$ 492,400
Encumbered Funds	-
Remaining Funds Allocated to Current Projects	-
Available Funds/Unallocated	<u>\$ 492,400</u>

Grapevine-Colleyville Independent School District
Fund 681 Bond Budget Status Report
February 28, 2026

	EXPENDITURES		CURRENT YEAR		ENCUMBERED FUNDS	REMAINING FUNDS
	BUDGET	THROUGH June 30, 2025	EXPENDITURES THROUGH February 28, 2026			
<u>FUNDED PROJECTS</u>						
CTMS IRRIGATION & WATER LINE	\$ 14,354	\$ 14,354	\$ -	\$ -		-
GHS IRRIGATION & WATER LINE	10,926	10,926	-	-		-
ADMINISTRATION IRRIGATION & WATER LINE	6,985	6,985	-	-		-
MPS PRACTICE FIELDS/IRRIGATION LINE	5,968	5,968	-	-		-
DIGITAL DIRECTORY & SOFTWARE FOR PDEC	3,478	3,478	-	-		-
PROFESSIONAL DEVELOPMENT EDUCATION CENTER (PDEC)	79,978	79,978	-	-		-
NESTING CHAIRS FOR LONE STAR CONFERENCE ROOM	5,461	5,461	-	-		-
APPRAISAL OF BRIDGES FACILITY (Sale of Property)	25,837	25,837	-	-		-
STADIUM/FIELD PARKING/TRANSPORTATION DRIVE DUE TO WIDENING OF HWY 26	553,205	553,205	-	-		-
RUN CONDUIT TO PRESSBOX	10,562	10,562	-	-		-
GHS NETTING FOR BASEBALL @ 26	53,790	53,790	-	-		-
AERIAL FIBER & TERMINAL TO PROVIDE FIOS TO TECH.NOC	3,787	3,787	-	-		-
ADMINISTRATION RENOVATION:						
WATER LINE UPGRADE & RELOCATION REQUIRED BY CITY	29,693	29,693	-	-		-
TEMPORARY PROPERTY FOR ADMIN DUE TO CONSTRUCTION	197,999	197,999	-	-		-
TEMPORARY ELECTRONIC FOR ADMIN DUE TO CONSTRUCTION/RENOVATION	39,727	39,727	-	-		-
ADMINISTRATION RENOVATION	1,588,948	1,588,948	-	-		-
ADMINISTRATION RECONNECT PHONE/FAX	4,857	4,857	-	-		-
DRAINAGE, REPLACE WINDOWS & WALL @ ADMINISTRATION	822,272	822,272	-	-		-
DIRECTIONAL SIGNAGE FOR ADMINISTRATION	6,535	6,535	-	-		-
BURGLAR ALARM SYSTEM ADMIN/TECHNOLOGY	2,375	2,375	-	-		-
UPGRADE COMMUNICATION SYSTEM IN ADMIN BLDG	8,949	8,949	-	-		-
FURNITURE FOR VIDEO/MULTIMEDIA ROOM	2,196	2,196	-	-		-
REPLACE SIGN PANELS, WOODEN DESK, HANDRAILS & BENCHES	18,313	18,313	-	-		-
BOARDROOM DAIS CHAIRS	5,839	5,839	-	-		-
ADMIN FOYER BLINDS/SHADES	9,735	9,735	-	-		-
	\$ 3,511,768	\$ 3,511,768	\$ -	\$ -		-
<u>AVAILABLE FUNDS/UNALLOCATED</u>						
UNDESIGNATED	\$ 433,029	\$ -	\$ -	\$ -		433,029
INTEREST	59,371	-	-	-		59,371
	\$ 492,400	\$ -	\$ -	\$ -		492,400
FUND 681 TOTAL	\$ 4,004,169	\$ 3,511,768	\$ -	\$ -		492,400