



Treasurer's Report

December 2024 (unaudited)

Financial Highlights

For the month ended December 31, 2024

✓ Education Fund

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 89.04% of the budgeted amount.
- Actual receipt of grant funds is dependent upon the state's vouchering schedule. ISBE funds are currently received via ACH to help enhance interest earnings.
- Investment earnings are equal to 65.7% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 64.09% of the budgeted revenues have been received and 40.52% of the expenditure budget has been spent.

✓ Tort Fund

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 98.50% of the budgeted amount.
- Investment earnings are equal to 40.4% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 98.50% of the budgeted revenues have been received and 99.08% of the expenditure budget has been spent.

✓ Operations & Maintenance Fund

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 94.53% of the budgeted amount.
- Investment earnings are equal to 63.6% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- Rental Income has been received at 41.8% of the budget.
- In total, 83.16% of the budgeted revenues have been received and 41.36% of the expenditure budget has been spent.

✓ Bond & Interest

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 100.24% of the budgeted amount.
- Investment earnings are equal to 150.5% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total 100.24% of the budgeted revenues have been received and 99.82% of the expenditure budget has been spent.

✓ **Transportation**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 96.69% of the budgeted amount.
- Investment earnings are equal to 65.2% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total 55.47% of the budgeted revenues have been received. The expenditure budget has been spent at a level of 57.08% of the annual budget.

✓ **IMRF & Social Security**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 89.02% of the budgeted amount.
- Investment earnings are equal to 74.7% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 84.64% of the budgeted revenues have been received. The expenditure budget has been spent at a level 41.06% of the annual budget.

✓ **Capital Projects Fund**

- Investment earnings are equal to 73.4% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total 24.27% of the budgeted revenues have been received. The expenditure budget has been spent at a level of 70.14% of the annual budget.

✓ **Working Cash Fund**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 86.66% of the budgeted amount.
- Investment earnings are equal to 82.2%. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 86.66% of the budgeted revenues have been received.

✓ **Life Safety Fund**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 92.01% of the budgeted amount.
- Investment earnings are equal to 53.6%. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 3.85% of the budgeted revenues have been received. The expenditure budget has been spent at a level of 12.08% of the annual budget.

✓ **Health Care**

- Medical Claims equaled \$1,023,558.69. Prescription and Dental Claims for December equaled \$422,151.95
- Total expenditures for the month including Administrative fees equaled \$1,655,841.71.

Harlem Consolidated School District #122

Revenue/Expenditure Summary

Fund	July 1, 2024 Fund Balance	December FY 25 Revenue	December FY 25 Expenditure	December FY 25 Change in Fund Balance	FY 25 YTD Activity Fund Balance	FY 24 YTD Activity Fund Balance	December FY 25 Ending Fund Balance
Education	\$23,251,195.06	\$4,348,145.20	\$7,197,036.62	(\$2,848,891.42)	\$21,442,931.44	\$23,311,895.82	\$44,694,126.50
Tort	\$763,571.87	\$3,032.67	\$0.00	\$3,032.67	(\$27,444.60)	(\$40,637.36)	\$736,127.27
Operations and Maintenance	\$3,562,334.67	\$26,190.37	\$311,238.17	(\$285,047.80)	\$2,735,158.70	\$2,906,336.84	\$6,297,493.37
Bond and Interest	\$301,540.80	\$1,409.52	\$0.00	\$1,409.52	\$40,422.11	(\$178,102.94)	\$341,962.91
Transportation	\$3,787,934.55	\$14,332.95	\$309,666.82	(\$295,333.87)	(\$335,255.12)	(\$233,570.05)	\$3,452,679.43
IMRF/SS	\$2,393,076.05	\$15,528.17	\$254,053.76	(\$238,525.59)	\$1,374,196.72	\$1,714,355.35	\$3,767,272.77
Capital Projects	\$4,105,048.82	\$1,395.84	(\$7,839.98)	\$9,235.82	(\$3,766,406.57)	(\$4,694,218.15)	\$338,642.25
Working Cash	\$479,358.21	\$2,047.56	\$0.00	\$2,047.56	\$17,396.87	(\$261,054.67)	\$496,755.08
Life Safety	\$813,779.44	\$3,122.27	\$0.00	\$3,122.27	(\$56,290.24)	\$133,048.53	\$757,489.20
Total	<u>\$ 39,457,839.47</u>	<u>\$4,415,204.55</u>	<u>\$8,064,155.39</u>	<u>(\$3,648,950.84)</u>	<u>\$21,424,709.31</u>	<u>\$22,658,053.37</u>	<u>\$ 60,882,548.78</u>

-This summary is a brief overview of the December Revenue & Expenditure activity.

-This summary reflects the beginning balances of July 1, 2024 as the fiscal year began.

-This summary shows the YTD Totals of each fund as affected by December Revenues and Expenditures.

Harlem Consolidated School District #122
Treasurer's Report
for the month ended December 31, 2024

Fund	Month to Date				Year to Date				
	Dec FY 24 Actual	Dec FY 25 Actual	Variance		Annual Budget	Y-T-D 24 Actual	Y-T-D 25 Actual	Variance	
			\$	%				\$	%
EDUCATION FUND									
REVENUES									
Local Sources	\$ 1,424,222.14	\$ 467,824.49	\$ (956,397.65)	-67.15%	\$ 44,871,475.00	\$ 40,630,282.23	\$ 39,954,278.69	\$ (676,003.54)	-1.66%
State Sources	\$ 3,185,368.56	\$ 3,545,207.20	\$ 359,838.64	11.30%	\$ 38,529,797.00	\$ 16,364,247.01	\$ 16,815,027.05	\$ 450,780.04	2.75%
Federal Sources	\$ 1,400,813.51	\$ 335,113.51	\$ (1,065,700.00)	-76.08%	\$ 9,666,755.00	\$ 2,884,359.29	\$ 2,876,060.90	\$ (8,298.39)	-0.29%
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ 6,010,404.21	\$ 4,348,145.20	\$ (1,662,259.01)	-27.66%	\$ 93,068,027.00	\$ 59,878,888.53	\$ 59,645,366.64	\$ (233,521.89)	-0.39%
EXPENDITURES									
Salaries	\$ 6,970,314.22	\$ 4,862,825.03	\$ (2,107,489.19)	-30.24%	\$ 61,017,548.00	\$ 23,686,950.99	\$ 24,483,858.19	\$ 796,907.20	3.36%
Benefits	\$ 1,838,677.26	\$ 2,114,496.78	\$ 275,819.52	15.00%	\$ 20,654,187.00	\$ 7,544,519.90	\$ 8,150,668.48	\$ 606,148.58	8.03%
Purchased Services	\$ 195,411.27	\$ 12,204.06	\$ (183,207.21)	-93.75%	\$ 3,770,402.00	\$ 2,254,490.28	\$ 2,239,354.99	\$ (15,135.29)	-0.67%
Supplies	\$ 218,876.53	\$ 207,465.05	\$ (11,411.48)	-5.21%	\$ 4,104,202.00	\$ 1,604,501.96	\$ 1,727,390.95	\$ 122,888.99	7.66%
Capital Outlay	\$ -	\$ -	\$ -	#DIV/0!	\$ 411,250.00	\$ 99,878.02	\$ 157,232.15	\$ 57,354.13	57.42%
Other Expenditures	\$ 207,324.87	\$ 3,545.70	\$ (203,779.17)	-98.29%	\$ 3,276,545.00	\$ 1,172,740.63	\$ 1,221,761.36	\$ 49,020.73	4.18%
Non-Capital Equipment	\$ -	\$ (3,500.00)	\$ (3,500.00)	#DIV/0!	\$ 191,115.00	\$ 203,910.93	\$ 222,169.08	\$ 18,258.15	8.95%
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ 850,000.00	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ 9,430,604.15	\$ 7,197,036.62	\$ (2,233,567.53)	-23.68%	\$ 94,275,249.00	\$ 36,566,992.71	\$ 38,202,435.20	\$ 1,635,442.49	4.47%
Revenues Over(under)									
Expenditures	\$ (3,420,199.94)	\$ (2,848,891.42)	\$ 571,308.52		\$ (1,207,222.00)	\$ 23,311,895.82	\$ 21,442,931.44	\$ (1,868,964.38)	

Harlem Consolidated School District #122
Treasurer's Report
for the month ended December 31, 2024

Fund	Month to Date				Year to Date				
	Dec FY 24 Actual	Dec FY 25 Actual	Variance		Annual Budget	Y-T-D 24 Actual	Y-T-D 25 Actual	Variance	
			\$	%				\$	%
TORT FUND									
REVENUES									
Local Sources	\$ 30,032.76	\$ 3,032.67	\$ (27,000.09)	-89.90%	\$ 1,507,437.00	\$ 1,320,992.80	\$ 1,484,881.40	\$ 163,888.60	12.41%
Totals	\$ 30,032.76	\$ 3,032.67	\$ (27,000.09)	-89.90%	\$ 1,507,437.00	\$ 1,320,992.80	\$ 1,484,881.40	\$ 163,888.60	12.41%
EXPENDITURES									
Salaries	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Benefits	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Purchased Services	\$ -	\$ -	\$ -	#DIV/0!	\$ 1,522,194.00	\$ 1,361,630.16	\$ 1,512,326.00	\$ 150,695.84	11.07%
Supplies	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Capital Outlay	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Other Expenditures	\$ -	\$ -	\$ -	#DIV/0!	\$ 4,243.00	\$ -	\$ -	\$ -	#DIV/0!
Non-Capital Equipment	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ -	\$ -	\$ -	#DIV/0!	\$ 1,526,437.00	\$ 1,361,630.16	\$ 1,512,326.00	\$ 150,695.84	11.07%
Revenues Over(under) Expenditures	\$ 30,032.76	\$ 3,032.67	\$ (27,000.09)		\$ (19,000.00)	\$ (40,637.36)	\$ (27,444.60)	\$ 13,192.76	

Harlem Consolidated School District #122
Treasurer's Report
for the month ended December 31, 2024

Fund	Month to Date				Year to Date				
	Dec FY 24 Actual	Dec FY 25 Actual	Variance		Annual Budget	Y-T-D 24 Actual	Y-T-D 25 Actual	Variance	
			\$	%				\$	%
OPER & MAINT FUND									
REVENUES									
Local Sources	\$ 165,882.47	\$ 26,190.37	\$ (139,692.10)	-84.21%	\$ 5,935,384.00	\$ 5,381,780.08	\$ 5,610,946.90	\$ 229,166.82	4.26%
State Sources	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Federal Sources	\$ -	\$ -	\$ -	#DIV/0!	\$ 162,558.00	\$ 9,720.55	\$ -	\$ (9,720.55)	-100.00%
Sale of Equipment	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ 800.00	\$ 800.00	#DIV/0!
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ 650,000.00	\$ 282,500.00	\$ -	\$ (282,500.00)	-100.00%
Totals	\$ 165,882.47	\$ 26,190.37	\$ (139,692.10)	-84.21%	\$ 6,747,942.00	\$ 5,674,000.63	\$ 5,611,746.90	\$ (62,253.73)	-1.10%
EXPENDITURES									
Salaries	\$ 249,161.79	\$ 162,514.90	\$ (86,646.89)	-34.78%	\$ 2,422,978.00	\$ 1,100,943.50	\$ 1,061,426.29	\$ (39,517.21)	-3.59%
Benefits	\$ 46,221.12	\$ 39,793.05	\$ (6,428.07)	-13.91%	\$ 604,775.00	\$ 277,948.14	\$ 233,260.63	\$ (44,687.51)	-16.08%
Purchased Services	\$ 25,309.56	\$ 24,071.10	\$ (1,238.46)	-4.89%	\$ 864,375.00	\$ 434,722.02	\$ 656,606.35	\$ 221,884.33	51.04%
Supplies	\$ 29,479.82	\$ 84,859.12	\$ 55,379.30	187.85%	\$ 1,670,300.00	\$ 621,172.93	\$ 802,126.00	\$ 180,953.07	29.13%
Capital Outlay	\$ -	\$ -	\$ -	#DIV/0!	\$ 265,772.00	\$ 15,750.00	\$ 16,315.33	\$ 565.33	3.59%
Other Expenditures	\$ (20.00)	\$ -	\$ 20.00	-100.00%	\$ 3,000.00	\$ (20.00)	\$ -	\$ 20.00	-100.00%
Non-Capital Equipment	\$ -	\$ -	\$ -	#DIV/0!	\$ 183,036.00	\$ 34,647.20	\$ 106,853.60	\$ 72,206.40	208.40%
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ 939,931.00	\$ 282,500.00	\$ -	\$ (282,500.00)	-100.00%
Totals	\$ 350,152.29	\$ 311,238.17	\$ (38,914.12)	-11.11%	\$ 6,954,167.00	\$ 2,767,663.79	\$ 2,876,588.20	\$ 108,924.41	3.94%
Revenues Over(under)									
Expenditures	\$ (184,269.82)	\$ (285,047.80)	\$ (100,777.98)		\$ (206,225.00)	\$ 2,906,336.84	\$ 2,735,158.70	\$ (171,178.14)	

Harlem Consolidated School District #122

Treasurer's Report

for the month ended December 31, 2024

Fund	Month to Date				Year to Date					
	Dec FY 24 Actual	Dec FY 25 Actual	Variance		Annual Budget	Y-T-D 24 Actual	Y-T-D 25 Actual	Variance		
			\$	%				\$	%	
BOND & INTEREST										
REVENUES										
Local Sources	\$ 54,285.41	\$ 1,409.52	\$ (52,875.89)	-97.40%	\$ 2,528,350.00	\$ 2,657,249.84	\$ 2,534,438.75	\$ (122,811.09)	-4.62%	
Totals	\$ 54,285.41	\$ 1,409.52	\$ (52,875.89)	-97.40%	\$ 2,528,350.00	\$ 2,657,249.84	\$ 2,534,438.75	\$ (122,811.09)	-4.62%	
EXPENDITURES										
Purchased Services	\$ -	\$ -	\$ -	#DIV/0!	\$ 3,000.00	\$ 800.00	\$ 966.64	\$ 166.64	20.83%	
Principal	\$ -	\$ -	\$ -	#DIV/0!	\$ 2,010,000.00	\$ 2,075,000.00	\$ 2,010,000.00	\$ (65,000.00)	-3.13%	
Interest	\$ -	\$ -	\$ -	#DIV/0!	\$ 485,550.00	\$ 509,552.78	\$ 483,050.00	\$ (26,502.78)	-5.20%	
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ 250,000.00	\$ -	\$ -		
Totals	\$ -	\$ -	\$ -	#DIV/0!	\$ 2,498,550.00	\$ 2,835,352.78	\$ 2,494,016.64	\$ (91,336.14)	-12.04%	
Revenues Over(under) Expenditures	\$ 54,285.41	\$ 1,409.52	\$ (52,875.89)		\$ 29,800.00	\$ (178,102.94)	\$ 40,422.11	\$ (31,474.95)		

Harlem Consolidated School District #122

Treasurer's Report

for the month ended December 31, 2024

Fund	Month to Date				Year to Date					
	Dec FY 24 Actual	Dec FY 25 Actual	Variance		Annual Budget	Y-T-D 24 Actual	Y-T-D 25 Actual	Variance		
			\$	%				\$	%	
TRANSPORTATION										
REVENUES										
Local Sources	\$ 59,299.76	\$ 14,332.95	\$ (44,966.81)	-75.83%	\$ 2,570,730.00	\$ 2,376,198.86	\$ 2,485,659.83	\$ 109,460.97	4.61%	
State Sources	\$ -	\$ -	\$ -	#DIV/0!	\$ 3,500,000.00	\$ 1,057,099.07	\$ 834,069.93	\$ (223,029.14)	-21.10%	
Federal Sources	\$ -	\$ -	\$ -	#DIV/0!	\$ 450.00	\$ -	\$ -	\$ -	#DIV/0!	
Sale of Equipment	\$ 78,000.00	\$ -	\$ (78,000.00)	-100.00%	\$ 357,500.00	\$ 201,500.00	\$ 357,505.00	\$ 156,005.00	77.42%	
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ 200,000.00	\$ -	\$ -	\$ -	#DIV/0!	
Totals	\$ 137,299.76	\$ 14,332.95	\$ (122,966.81)	-89.56%	\$ 6,628,680.00	\$ 3,634,797.93	\$ 3,677,234.76	\$ 42,436.83	1.17%	
EXPENDITURES										
Salaries	\$ 308,812.58	\$ 225,575.69	\$ (83,236.89)	-26.95%	\$ 2,725,500.00	\$ 1,077,436.06	\$ 1,146,482.03	\$ 69,045.97	6.41%	
Benefits	\$ 96,639.19	\$ 84,285.91	\$ (12,353.28)	-12.78%	\$ 1,330,589.00	\$ 460,998.21	\$ 390,023.35	\$ (70,974.86)	-15.40%	
Purchased Services	\$ 13,723.75	\$ 25.22	\$ (13,698.53)	-99.82%	\$ 358,150.00	\$ 140,711.70	\$ 179,951.52	\$ 39,239.82	27.89%	
Supplies	\$ 35,525.00	\$ (220.00)	\$ (35,745.00)	-100.62%	\$ 514,800.00	\$ 244,249.91	\$ 207,315.98	\$ (36,933.93)	-15.12%	
Capital Outlay	\$ -	\$ -	\$ -	#DIV/0!	\$ 2,091,720.00	\$ 1,937,094.00	\$ 2,088,213.00	\$ 151,119.00	7.80%	
Other Expenditures	\$ 640.00	\$ -	\$ (640.00)	-100.00%	\$ 2,250.00	\$ 1,456.55	\$ 504.00	\$ (952.55)	-65.40%	
Non-Capital Equipment	\$ -	\$ -	\$ -	#DIV/0!	\$ 6,000.00	\$ 6,421.55	\$ -	\$ (6,421.55)	-100.00%	
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Totals	\$ 455,340.52	\$ 309,666.82	\$ (145,673.70)	-31.99%	\$ 7,029,009.00	\$ 3,868,367.98	\$ 4,012,489.88	\$ 144,121.90	3.73%	
Revenues Over(under) Expenditures	\$ (318,040.76)	\$ (295,333.87)	\$ 22,706.89		\$ (400,329.00)	\$ (233,570.05)	\$ (335,255.12)	\$ (101,685.07)		

Harlem Consolidated School District #122
Treasurer's Report
for the month ended December 31, 2024

Fund	Month to Date				Year to Date					
	Dec FY 24 Actual	Dec FY 25 Actual	Variance		Annual Budget	Y-T-D 24 Actual	Y-T-D 25 Actual	Variance		
			\$	%				\$	%	
IMRF/Soc Sec										
REVENUES										
Local Sources	\$ 75,760.49	\$ 15,528.17	\$ (60,232.32)	-79.50%	\$ 3,056,236.00	\$ 3,037,835.07	\$ 2,720,697.99	\$ (317,137.08)	-10.44%	
State Sources	\$ -	\$ -	\$ -	#DIV/0!	\$ 94,867.00	\$ -	\$ -	\$ -	#DIV/0!	
Federal Sources	\$ -	\$ -	\$ -	#DIV/0!	\$ 63,473.00	\$ -	\$ -	\$ -	#DIV/0!	
Totals	\$ 75,760.49	\$ 15,528.17	\$ (60,232.32)	-79.50%	\$ 3,214,576.00	\$ 3,037,835.07	\$ 2,720,697.99	\$ (317,137.08)	-10.44%	
EXPENDITURES										
Benefits	\$ 371,739.49	\$ 254,053.76	\$ (117,685.73)	-31.66%	\$ 3,278,978.00	\$ 1,323,479.72	\$ 1,346,501.27	\$ 23,021.55	1.74%	
Totals	\$ 371,739.49	\$ 254,053.76	\$ (117,685.73)	-31.66%	\$ 3,278,978.00	\$ 1,323,479.72	\$ 1,346,501.27	\$ 23,021.55	1.74%	
Revenues Over(under)										
Expenditures	\$ (295,979.00)	\$ (238,525.59)	\$ 57,453.41		\$ (64,402.00)	\$ 1,714,355.35	\$ 1,374,196.72	\$ (340,158.63)		

Harlem Consolidated School District #122

Treasurer's Report

for the month ended December 31, 2024

Fund	Month to Date				Year to Date				
	Dec FY 24 Actual	Dec FY 25 Actual	Variance		Annual Budget	Y-T-D 24 Actual	Y-T-D 25 Actual	Variance	
			\$	%				\$	%
CAPITAL PROJECTS									
REVENUES									
Local Sources	\$ 26,552.43	\$ 1,395.84	\$ (25,156.59)	-94.74%	\$ 332,500.00	\$ 177,251.02	\$ 60,546.42	\$ (116,704.60)	-65.84%
State Sources	\$ -	\$ -	\$ -	#DIV/0!	\$ 500,000.00	\$ -	\$ 409,000.00	\$ 409,000.00	#DIV/0!
Federal Sources	\$ 62,478.00	\$ -	\$ (62,478.00)	-100.00%	\$ 162,000.00	\$ 894,369.49	\$ -	\$ (894,369.49)	-100.00%
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ 939,931.00	\$ 532,500.00	\$ -	\$ (532,500.00)	-100.00%
Totals	\$ 89,030.43	\$ 1,395.84	\$ (87,634.59)	-98.43%	\$ 1,934,431.00	\$ 1,604,120.51	\$ 469,546.42	\$ (1,134,574.09)	-70.73%
EXPENDITURES									
Purchased Services	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ 24,532.85	\$ 24,532.85	#DIV/0!
Supplies	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ 73,816.80	\$ 73,816.80	#DIV/0!
Capital Outlay	\$ 19,413.60	\$ -	\$ (19,413.60)	-100.00%	\$ 6,039,480.00	\$ 6,298,338.66	\$ 3,945,403.63	\$ (2,352,935.03)	-37.36%
Other Expenditures	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Non-Capital Equipment	\$ -	\$ (7,839.98)	\$ (7,839.98)	#DIV/0!	\$ -	\$ -	\$ 192,199.71	\$ 192,199.71	#DIV/0!
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ 19,413.60	\$ (7,839.98)	\$ (27,253.58)	-140.38%	\$ 6,039,480.00	\$ 6,298,338.66	\$ 4,235,952.99	\$ (2,062,385.67)	-32.74%
Revenues Over(under) Expenditures	\$ 108,444.03	\$ (6,444.14)	\$ (114,888.17)		\$ (4,105,049.00)	\$ (4,694,218.15)	\$ (3,766,406.57)	\$ 927,811.58	

Harlem Consolidated School District #122

Treasurer's Report

for the month ended December 31, 2024

Fund	Month to Date				Year to Date					
	Dec FY 24 Actual	Dec FY 25 Actual	Variance		Annual Budget	Y-T-D 24 Actual	Y-T-D 25 Actual	Variance		
			\$	%				\$	%	
WORKING CASH										
REVENUES										
Local Sources	\$ 2,064.76	\$ 2,047.56	\$ (17.20)	-0.83%	\$ 20,075.00	\$ 21,445.33	\$ 17,396.87	\$ (4,048.46)	-18.88%	
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Totals	<u>\$ 2,064.76</u>	<u>\$ 2,047.56</u>	<u>\$ (17.20)</u>	<u>-0.83%</u>	<u>\$ 20,075.00</u>	<u>\$ 21,445.33</u>	<u>\$ 17,396.87</u>	<u>\$ (4,048.46)</u>	<u>-18.88%</u>	
EXPENDITURES										
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ 282,500.00	\$ -	\$ (282,500.00)	-100.00%	
Totals	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>#DIV/0!</u>	<u>\$ -</u>	<u>\$ 282,500.00</u>	<u>\$ -</u>	<u>\$ (282,500.00)</u>	<u>-100.00%</u>	
Revenues Over(under) Expenditures	<u>\$ 2,064.76</u>	<u>\$ 2,047.56</u>	<u>\$ (17.20)</u>		<u>\$ 20,075.00</u>	<u>\$ (261,054.67)</u>	<u>\$ 17,396.87</u>	<u>\$ 278,451.54</u>		

Harlem Consolidated School District #122
Treasurer's Report
for the month ended December 31, 2024

Fund	Month to Date				Year to Date					
	Dec FY 24 Actual	Dec FY 25 Actual	Variance		Annual Budget	Y-T-D 24 Actual	Y-T-D 25 Actual	Variance		
			\$	%				\$	%	
FIRE & SAFETY										
REVENUES										
Local Sources	\$ 9,715.45	\$ 3,122.27	\$ (6,593.18)	-67.86%	\$ 240,293.00	\$ 221,443.53	\$ 221,083.03	\$ (360.50)	-0.16%	
State Energy Rebates	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Bonds	\$ -	\$ -	\$ -	#DIV/0!	\$ 5,500,000.00	\$ -	\$ -	\$ -	#DIV/0!	
Totals	\$ 9,715.45	\$ 3,122.27	\$ (6,593.18)	-67.86%	\$ 5,740,293.00	\$ 221,443.53	\$ 221,083.03	\$ (360.50)	-0.16%	
EXPENDITURES										
Purchased Services	\$ -	\$ -	\$ -	#DIV/0!	\$ 35,350.00	\$ 5,050.00	\$ 20,200.00	\$ 15,150.00	300.00%	
Supplies	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Capital Outlay	\$ -	\$ -	\$ -	#DIV/0!	\$ 2,260,000.00	\$ 83,345.00	\$ 257,173.27	\$ 173,828.27	208.56%	
Totals	\$ -	\$ -	\$ -	#DIV/0!	\$ 2,295,350.00	\$ 88,395.00	\$ 277,373.27	\$ 188,978.27	213.79%	
Revenues Over(under) Expenditures	\$ 9,715.45	\$ 3,122.27	\$ (6,593.18)		\$ 3,444,943.00	\$ 133,048.53	\$ (56,290.24)	\$ (189,338.77)		

Harlem Consolidated School District #122
Treasurer's Report
for the month ended December 31, 2024

Fund	Month to Date				Year to Date					
	2024 Actual	2025 Actual	Variance		Annual Budget	2024 YTD	2025 YTD	Variance		
			\$	%				\$	%	
REVENUES										
Education	\$ 6,010,404.21	\$ 4,348,145.20	\$ (1,662,259.01)	-27.66%	\$ 93,068,027.00	\$ 59,878,888.53	\$ 59,645,366.64	\$ (233,521.89)	-0.39%	
Tort	\$ 30,032.76	\$ 3,032.67	\$ (27,000.09)	-89.90%	\$ 1,507,437.00	\$ 1,320,992.80	\$ 1,484,881.40	\$ 163,888.60	12.41%	
Operations & Maintenance	\$ 165,882.47	\$ 26,190.37	\$ (139,692.10)	-84.21%	\$ 6,747,942.00	\$ 5,674,000.63	\$ 5,611,746.90	\$ (62,253.73)	-1.10%	
Bond & Interest	\$ 54,285.41	\$ 1,409.52	\$ (52,875.89)	-97.40%	\$ 2,528,350.00	\$ 2,657,249.84	\$ 2,534,438.75	\$ (122,811.09)	-4.62%	
Transportation	\$ 137,299.76	\$ 14,332.95	\$ (122,966.81)	-89.56%	\$ 6,628,680.00	\$ 3,634,797.93	\$ 3,677,234.76	\$ 42,436.83	1.17%	
IMRF/Soc. Security	\$ 75,760.49	\$ 15,528.17	\$ (60,232.32)	-79.50%	\$ 3,214,576.00	\$ 3,037,835.07	\$ 2,720,697.99	\$ (317,137.08)	-10.44%	
Capital Projects	\$ 89,030.43	\$ 1,395.84	\$ (87,634.59)	-98.43%	\$ 1,934,431.00	\$ 1,604,120.51	\$ 469,546.42	\$ (1,134,574.09)	-70.73%	
Working Cash	\$ 2,064.76	\$ 2,047.56	\$ (17.20)	-0.83%	\$ 20,075.00	\$ 21,445.33	\$ 17,396.87	\$ (4,048.46)	-18.88%	
Fire & Safety	\$ 9,715.45	\$ 3,122.27	\$ (6,593.18)	-67.86%	\$ 5,740,293.00	\$ 221,443.53	\$ 221,083.03	\$ (360.50)	-0.16%	
Totals	\$ 6,574,475.74	\$ 4,415,204.55	\$ (2,159,271.19)	-32.84%	\$ 121,389,811.00	\$ 78,050,774.17	\$ 76,382,392.76	\$ (1,668,381.41)	-2.14%	

Harlem Consolidated School District #122
Treasurer's Report
for the month ended December 31, 2024

Fund	Month to Date				Year to Date				
	2024 Actual	2025 Actual	Variance		Annual Budget	2024 YTD	2025 YTD	Variance	
			\$	%				\$	%
EXPENDITURES									
Education	\$ 9,430,604.15	\$ 7,197,036.62	\$ (2,233,567.53)	-23.68%	\$ 94,275,249.00	\$ 36,566,992.71	\$ 38,202,435.20	\$ 1,635,442.49	4.47%
Tort	\$ -	\$ -	\$ -	#DIV/0!	\$ 1,526,437.00	\$ 1,361,630.16	\$ 1,512,326.00	\$ 150,695.84	11.07%
Operations & Maintenance	\$ 350,152.27	\$ 311,238.17	\$ (38,914.10)	-11.11%	\$ 6,954,167.00	\$ 2,767,663.77	\$ 2,876,588.20	\$ 108,924.43	3.94%
Bond & Interest	\$ -	\$ -	\$ -	#DIV/0!	\$ 2,498,550.00	\$ 2,835,352.78	\$ 2,494,016.64	\$ (341,336.14)	-12.04%
Transportation	\$ 455,340.52	\$ 309,666.82	\$ (145,673.70)	-31.99%	\$ 7,029,009.00	\$ 3,868,367.98	\$ 4,012,489.88	\$ 144,121.90	3.73%
IMRF/Soc. Security	\$ 371,739.49	\$ 254,053.76	\$ (117,685.73)	-31.66%	\$ 3,278,978.00	\$ 1,323,479.72	\$ 1,346,501.27	\$ 23,021.55	1.74%
Capital Projects	\$ 19,413.60	\$ (7,839.98)	\$ (27,253.58)	-140.38%	\$ 6,039,480.00	\$ 6,298,338.66	\$ 4,235,952.99	\$ (2,062,385.67)	-32.74%
Working Cash	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ 282,500.00	\$ -	\$ (282,500.00)	-100.00%
Fire & Safety	\$ -	\$ -	\$ -	#DIV/0!	\$ 2,295,350.00	\$ 88,395.00	\$ 277,373.27	\$ 188,978.27	213.79%
Totals	\$ 10,627,250.03	\$ 8,064,155.39	\$ (2,563,094.64)	-24.12%	\$ 123,897,220.00	\$ 55,392,720.78	\$ 54,957,683.45	\$ (435,037.33)	-0.79%
Revenues Over(under) Expenditures	\$ (4,052,774.29)	\$ (3,648,950.84)	\$ 403,823.45		\$ (2,507,409.00)	\$ 22,658,053.39	\$ 21,424,709.31	\$ (1,233,344.08)	

**Outstanding Investments &
Cash Balances**

December 2024 (unaudited)

Harlem Consolidated School District #122
Cash/Investment Balance Report
for the month ended December 31, 2024 (Unaudited)

FUND	Cash Balance
Education (Incl. Spec. Ed)	\$ 37,610,118.65
Tort	\$ 735,752.72
Operations & Maintenance	\$ 6,354,016.65
Debt Service	\$ 341,962.91
Transportation	\$ 3,477,301.04
IMRF	\$ 2,953,424.08
Social Security	\$ 813,848.69
Capital Projects	\$ 338,642.25
Working Cash	\$ 496,755.08
Life Safety	\$ 757,489.20
	\$ 53,879,311.27

**

\$54,063,723.93 of the balance is invested in Associated Bank at 4.59%
This balance may be higher due to outstanding checks and obligations.

Investment Balance Report

5/3 Fifth Third Securities			
Money Markets			
FEDERATED HERMES GOVT	4.35%		\$ 2,475,911.80
CD's			
KEYBANK NATIONAL ASSOC.	5.00%	3/17/2025	\$ 250,000.00
PROVIDENCE BK	4.95%	3/17/2025	\$ 250,000.00
UNITED BANKERS BK	5.00%	3/17/2025	\$ 250,000.00
U.S. Government Bonds			
FEDERAL FARM CR BKS BOND	4.75%	2/21/2025	\$ 249,302.50
Municipal Bonds			
CLACKAMAS & WASHINGTON	1.76%	6/15/2025	\$ 231,772.50
YUMA ARIZONA PLEDGED REV	0.98%	7/15/2025	\$ 501,555.00
EL PASO CNTY COLO REV REV BDS COLORADO	3.39%	10/1/2025	\$ 405,434.40
HUNTSVILLE ALA WTR SYS REV	0.78%	11/1/2025	\$ 422,983.80
CALIFORNIA HEALTH FACS FING AUTH REV	3.38%	6/1/2028	\$ 409,024.00
SPARTANBURG S C SAN SWR DIST SWE SYS	1.93%	3/1/2029	\$ 457,730.00
			\$ 5,903,714.00

Bonds Balance Report

PMA FINANCIAL NETWORK	4.51%	\$ 0.16
		\$ 0.16

**Food Service Financial
Summary**

December 2024 (unaudited)

**Harlem Consolidated Schools #122
Food Service Financial Summary**

	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
<u>REVENUES</u>								
Student Lunch/Milk	\$ 437,363	\$ 420,777	\$ 337,229	\$ -	\$ 3	\$ -	\$ -	\$ -
Student Breakfast	\$ 25,128	\$ 27,969	\$ 25,011	\$ -	\$ -	\$ -	\$ -	\$ -
Ala Carte	\$ 579,827	\$ 566,193	\$ 445,373	\$ 62,602	\$ 395,723	\$ 413,658	\$ 348,010	\$ 184,389
Adult Lunch/Milk	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gov't Reimbursement	\$ 1,525,699	\$ 1,354,752	\$ 1,461,592	\$ 1,458,884	\$ 2,875,610	\$ 2,945,780	\$ 2,864,285	\$ 1,386,677
Other Revenue	\$ 26,698	\$ 33,057	\$ 29,649	\$ 14,387	\$ 28,273	\$ 80,330	\$ 94,524	\$ 27,841
TOTAL REVENUE	\$ 2,594,715	\$ 2,402,747	\$ 2,298,854	\$ 1,535,874	\$ 3,299,610	\$ 3,439,769	\$ 3,306,819	\$ 1,598,907
<u>EXPENDITURES</u>								
Food Supply	\$ 1,044,816	\$ 975,640	\$ 946,780	\$ 558,067	\$ 1,297,097	\$ 1,386,651	\$ 1,492,871	\$ 818,199
Labor	\$ 885,108	\$ 847,183	\$ 772,729	\$ 712,811	\$ 734,822	\$ 784,259	\$ 929,480	\$ 504,875
Benefits	\$ 179,444	\$ 168,526	\$ 256,689	\$ 224,350	\$ 228,500	\$ 231,013	\$ 269,914	\$ 149,922
Other	\$ 258,056	\$ 205,161	\$ 216,848	\$ 126,358	\$ 202,410	\$ 359,321	\$ 244,945	\$ 172,047
TOTAL EXPENSE	\$ 2,367,423	\$ 2,196,509	\$ 2,193,047	\$ 1,621,587	\$ 2,462,830	\$ 2,761,244	\$ 2,937,210	\$ 1,645,043
GAIN(LOSS)	\$ 227,292	\$ 206,238	\$ 105,807	\$ (85,713)	\$ 836,780	\$ 678,525	\$ 369,609	\$ (46,136)
COMMODITIES RECEIVED	0	0	0	0	0	0	0	0
Year-end Inventory								
PARTICIPATION (Daily Average - Month Reported)								
Student Paid Lunch	1,367	38						
Student Free Lunch	2,043	403	27,600	37,889	70,721		3,648	3,582
Student Reduced Lunch	211	39						
Student Paid Breakfast	80	21						
Student Free Breakfast	602	138	26,160	26,653	34,558	57,480	1,927	2,052
Student Reduced Breakfast	37	8	118					
Student Paid Snack								
Student Free Snack								
Student Reduced Snack								
TOTAL SERVED	4,340	647	53,878	64,542	105,279	57,480	5,575	5,634

**Harlem Consolidated Schools - Food Service
2024-2025**

	<u>JULY & AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>	<u>TOTALS</u>
BEGINNING BALANCE		(123,635.12)	(264,233.12)	(220,774.20)	(80,336.90)	(46,136.13)	(46,136.13)	(46,136.13)	(46,136.13)	(46,136.13)	(46,136.13)	
REVENUES												
STUDENT LUNCH/MILK	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00							\$ -
STUDENT BREAKFAST	0.00	0.00	0.00	0.00	0.00							\$ -
ALA CARTE	23,675.50	44,761.70	51,734.15	36,159.65	28,057.70							\$ 184,388.70
GOV'T REIMBURSEMENT *	30.00	237,281.54	364,860.82	444,966.68	339,537.71							\$ 1,386,676.75
OTHER REVENUE	4,286.58	4,341.64	13,409.83	5,183.93	619.47							\$ 27,841.45
TOTAL REVENUE	\$ 27,992.08	\$ 286,384.88	\$ 430,004.80	\$ 486,310.26	\$ 368,214.88	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,598,906.90
EXPENDITURES												
FOOD SUPPLY	\$25,704.56	\$234,191.45	\$230,502.85	\$140,106.18	\$187,693.61							\$ 818,198.65
LABOR	66,860.00	94,716.05	95,732.71	150,096.50	97,470.05							\$ 504,875.31
EMPLOYEE BENEFITS	23,674.85	28,919.86	28,692.36	36,239.85	32,395.33							\$ 149,922.25
OTHER EXPENSE	35,387.79	69,155.52	31,617.96	19,430.43	16,455.12							\$ 172,046.82
TOTAL EXPENDITURES	\$ 151,627.20	\$ 426,982.88	\$ 386,545.88	\$ 345,872.96	\$ 334,014.11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,645,043.03
ENDING BALANCE	(123,635.12)	(264,233.12)	(220,774.20)	(80,336.90)	(46,136.13)	(46,136.13)	(46,136.13)	(46,136.13)	(46,136.13)	(46,136.13)	(46,136.13)	
GAIN/(LOSS)	(123,635.12)	(140,598.00)	43,458.92	140,437.30	34,200.77	0.00	0.00	0.00	0.00	0.00	0.00	(46,136.13)

Expenditures do not include overhead and support services outside of the food service department
Advance payments in December equaled -\$1,383.55
*Government Reimbursements can run one to two months behind claim submission

Harlem Health Care Summary

December 2024 (unaudited)

HARLEM HEALTH CARE SUMMARY
December, 2024

	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	YTD 2024-2025
Expenditures								
Claims Paid	\$ 10,514,078	\$ 12,318,461	\$ 11,800,458	\$ 11,568,762	\$ 14,111,968	\$ 15,932,040	\$ 16,375,799	\$ 8,514,016
ZERO Card	\$ -	\$ -	\$ -	\$ 764,273	\$ 806,852	\$ 497,424	\$ 472,754	\$ 248,725
Stop Loss Premiums	\$ 756,498	\$ 722,203	\$ 953,857	\$ 754,277	\$ 978,978	\$ 1,048,511	\$ 1,065,787	\$ 639,339
Administrative Fees	\$ 755,839	\$ 797,104	\$ 840,957	\$ 775,634	\$ 825,307	\$ 855,772	\$ 958,973	\$ 459,386
Total Expenditures	\$ 12,026,416	\$ 13,837,768	\$ 13,595,272	\$ 13,862,946	\$ 16,723,105	\$ 18,333,748	\$ 18,873,312	\$ 9,861,466
Revenues								
Stop Loss Reimbursement	\$ 112,341	\$ 768,745	\$ 151,267	\$ 123,803	\$ 814,919	\$ 565,498	\$ 1,399,183	\$ 39,240
Total Revenues	\$ 112,341	\$ 768,745	\$ 151,267	\$ 123,803	\$ 814,919	\$ 565,498	\$ 1,399,183	\$ 39,240
ZERO Card Medical								\$ 210,784.18
ZERO Card Admin Fees								\$ 37,941.08
Total ZERO Card Expenditures								\$ 248,725.26

**HARLEM HEALTH CARE PLAN SUMMARY
DISTRICT #122**

**2023-2024
EXPENDITURES**

Date	Medical Claims Pd	Dental Claims	Prescription Claims	Admin. Fees	Stop Loss	ACA Compliance Fee	Paid* Expenditures
Jul-23	1,582,640.96	48,116.63	168,709.38	88,526.27	87,709.54	4,229.11	1,979,931.89
Aug-23	1,154,493.80	52,413.76	256,114.62	84,141.09	88,874.80		1,636,038.07
Sep-23	1,274,488.27	71,581.33	219,828.75	82,907.82	91,952.52		1,740,758.69
Oct-23	1,536,774.14	45,064.87	294,211.33	81,552.08	88,321.32		2,045,923.74
Nov-23	987,959.19	49,287.82	237,451.18	80,573.87	87,572.68		1,442,844.74
Dec-23	1,090,506.69	55,705.07	210,428.12	75,948.79	89,579.44		1,522,168.11

TOTALS	\$7,626,863.05	\$322,169.48	\$1,386,743.38	\$493,649.92	\$534,010.30	\$4,229.11	10,367,665.24
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**2024-2025
EXPENDITURES**

Date	Medical Claims Pd	Dental Claims	Prescription Claims	Admin. Fees	Stop Loss	ACA Compliance Fee	Paid* Expenditures
Jul-24	858,209.16	53,915.39	239,903.21	85,308.97	1,896.00		1,239,232.73
Aug-24	1,214,855.36	76,055.97	267,332.32	79,305.19	126,708.42	4,960.57	1,769,217.83
Sep-24	1,390,502.25	66,484.35	338,980.56	90,064.50	131,550.78		2,017,582.44
Oct-24	1,171,480.84	48,656.87	258,396.87	78,598.14	125,497.83		1,682,630.55
Nov-24	991,169.24	58,639.08	244,507.72	82,106.88	125,497.83		1,501,920.75
Dec-24	1,023,558.69	47,936.27	374,215.68	81,943.04	128,188.03		1,655,841.71

TOTALS	\$6,649,775.54	\$351,687.93	\$1,723,336.36	\$497,326.72	\$639,338.89	\$4,960.57	\$9,866,426.01
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% Increase/Decrease	-12.8%	9.2%	24.3%	0.7%	19.7%	17.3%	-4.8%
\$ Increase/Decrease	(\$977,087.51)	\$29,518.45	\$336,592.98	\$3,676.80	\$105,328.59	\$731.46	(\$501,239.23)

Activity Accounts

December 2024 (unaudited)

ACTIVITY FUND REPORT

December, 2024

School	Beg. Balance 1-Jul-24	<u>Receipts</u>		<u>Expenditures</u>		Ending Balance
		MTD	YTD	MTD	YTD	
Harlem H.S.	296,511.22	60,160.50	316,043.79	51,421.20	291,124.39	321,430.62
Harlem M.S.	97,148.10	17,181.75	97,534.24	15,923.80	93,943.78	100,738.56
Loves Park	5,863.61	0.00	5,125.90	0.00	5,092.91	5,896.60
Machesney	21,039.24	2,791.18	14,664.59	2,393.06	24,677.07	11,026.76
Maple	30,342.23	0.00	11,309.61	0.00	17,356.28	24,295.56
Marquette	10,031.57	146.75	11,086.73	883.27	13,478.58	7,639.72
Olson Park	6,720.38	1,728.25	13,999.03	1,133.85	13,254.24	7,465.17
Parker Center	8,636.33	1,671.84	27,608.08	7,595.59	25,107.52	11,136.89
Ralston	10,317.54	1,487.25	3,121.25	2,599.65	5,595.32	7,843.47
Rock Cut	9,789.24	0.00	1,937.34	1,354.88	2,504.76	9,221.82
Windsor	10,286.72	3,677.30	16,301.95	3,354.19	13,817.82	12,770.85
TOTALS	506,686.18	88,844.82	518,732.51	86,659.49	505,952.67	519,466.02