

Board Agenda Item Explanation

Finance Report May 2026

State School Fund

This is the month that the State School Fund is reconciled for the prior year (24-25) and the current year (25-26) State School Fund estimate is updated with prior and current year information. It is also when the High Cost Disability Grant final payment for 24-25 is made along with an estimated payment for 25-26.

All of the above are included in the State Sources forecast amount in the Monthly Finance Report under the "Forecast" Column.

24-25

A review of the Local Revenue and Transportation Grant for this year shows a positive adjustment of approximately \$3,550. The ADMw has remained consistent at 3047.33. Teacher experience has increased from 10.84 to 10.90 resulting in an experience adjustment of -1.67 affecting the General Purpose Grant. These combined amounts are offset by the final reconciliation of the High Cost Disability Grant for 24-25 for a combined increased in 24-25 funding of just \$10,816.

25-26

ODE released estimates on 5/1/2026. MRSD is now being paid based on the Extended ADMw for 24-25 which is approximately 54.4 more students than the 25-26 ADMw indicating a decline that will affect 26/27 funding.

The current estimate is \$226,000 less than the amount in the 25-26 adopted budget. The preliminary High Cost Disability Grant estimate for 25-26 is approximately \$213,000, which is lower than previous year and is driven by the decrease in number of students placed in programs outside the District.

26-27

No update since last report.

Middle School Project Finance Report:

Included in your board packet is an updated finance report for the Middle School Project.

Submitted by: Andy Campbell