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IRREVOCABLE LETTER OF CREDIT

BENEFICIARY:

Boise City Public Schools
PO Box 693
700 SE 1st Street
Boise City, OK 73933

Letter of Credit No. 93962

Effective Date: May 16, 2025

We hereby establish our irrevocable letter of credit in your favor, for the account of First State Bank, Boise City, OK, whereby we hereby irrevocably authorize you to draw on us from time to time up to a maximum aggregate amount of US \$2,000,000 (Two Million Dollars). Multiple draws are prohibited. The Expiration Date of this letter of credit is May 15, 2026.

A draw under this letter of credit must be made by presenting to us at the location identified below a certificate (Drawing Certificate) in the form of Exhibit A (with all blanks appropriately completed). No further documentation, including this letter of credit, shall be required to make a draw, it being understood that a Drawing Certificate is to be the sole operative instrument of drawing.

This letter of credit is not transferable or assignable.

This letter of credit is issued subject to the International Standby Practices 1998, International Chamber of Commerce Publication No. 590 (ISP98). It shall be governed by the laws of the United States and, to the extent federal law incorporates or defers to state law, the laws (exclusive of choice of law provisions) of the State of Oklahoma. As to matters not governed by ISP98, this letter of credit is subject to the laws of the State of Oklahoma, including without limitation the Oklahoma Uniform Commercial Code, and the administrative rules of the Oklahoma State Treasurer.

A Drawing Certificate must be presented to us at our offices at 500 S.W. Wanamaker, Topeka, Kansas 66606, by physical delivery or by facsimile (at facsimile number 785.234.1723). A draw received by us on or before the Expiration Date and in compliance with the terms of this letter of credit will be duly honored by us. If a drawing is presented to us before 11:00 a.m., Central Time, payment will be made to you to the account number or address designated by you of the amount specified, in immediately available funds, on the same Business Day. If a drawing is presented to us after 11:00 a.m., Central Time, payment will be made to you to the account number or address designated by you of the amount specified, in immediately available funds, on the following Business Day. "Business Day" means any day that the Federal Reserve Bank of Kansas City is open for business.

We agree to provide written notice to you by certified mail, return receipt requested, within two business days after we learn of any downgrade of our credit rating by a major rating agency. We further agree that we will not issue letters of credit for any one account party in your favor in excess of twenty percent (20 percent) of our capital. All payments made by us hereunder shall be made solely from our funds.

This letter of credit sets forth in full the terms of our obligations to you, and such undertaking shall not in any way be modified or amended by reference to any other document herein or by reference to this letter of credit in any other document.

Sincerely,

Federal Home Loan Bank of Topeka

A handwritten signature in cursive script that reads "Michelle Oliver".

Michelle Oliver, Lending Operations Officer

**EXHIBIT A
DRAWING CERTIFICATE
Letter of Credit No. 93962**

Federal Home Loan Bank of Topeka
500 S.W. Wanamaker
Topeka, KS 66606
Attention: Lending

Sir or Madam:

The undersigned individual, a duly authorized representative of the Boise City Public Schools (Beneficiary), on behalf of the Beneficiary hereby makes a draw in the amount of \$ _____ on that certain Irrevocable Letter of Credit No. 93962 dated May 16, 2025 (Letter of Credit), issued by the Federal Home Loan Bank of Topeka in favor of the Beneficiary.

You are hereby directed to make payment of such amount to _____,
ABA Number _____, Account Number _____,
Attention: _____, Re: _____.

IN WITNESS WHEREOF, this Certificate has been executed this ____ day of _____, 20__.

Local Entity

By _____

Typed Name and Title