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Accrual Basis

Alpena Rink Management LLC
Balance Sheet Prev Year Comparison
As of March 31, 2026

	Mar 31, 26	Mar 31, 25	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Besser CU NLA Operations				
CK-Besser CU NLA Operation	74,980.42	57,453.17	17,527.25	30.5%
Total Besser CU NLA Operations	74,980.42	57,453.17	17,527.25	30.5%
Petty Cash	600.00	600.00	0.00	0.0%
Savings - Besser	33.00	27.50	5.50	20.0%
Total Checking/Savings	75,613.42	58,080.67	17,532.75	30.2%
Accounts Receivable				
Accounts Receivable	12,238.00	6,096.00	6,142.00	100.8%
Total Accounts Receivable	12,238.00	6,096.00	6,142.00	100.8%
Other Current Assets				
Inventory	5,700.00	5,700.00	0.00	0.0%
Undeposited Funds	3,495.00	3,610.00	-115.00	-3.2%
Total Other Current Assets	9,195.00	9,310.00	-115.00	-1.2%
Total Current Assets	97,046.42	73,486.67	23,559.75	32.1%
Fixed Assets				
Accumulated Depreciation	-16,151.35	-16,151.35	0.00	0.0%
Equipment	16,151.35	16,151.35	0.00	0.0%
Total Fixed Assets	0.00	0.00	0.00	0.0%
Other Assets				
Loan to Jess	0.00	999.60	-999.60	-100.0%
Total Other Assets	0.00	999.60	-999.60	-100.0%
TOTAL ASSETS	97,046.42	74,486.27	22,560.15	30.3%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Loan to/from NLA	-33,221.00	-4,760.00	-28,461.00	-597.9%
Payroll Liabilities				
FICA, MED and FIT Payable	4,073.62	3,885.54	188.08	4.8%
FUTA Payable	157.71	159.32	-1.61	-1.0%
MESC Payable	295.31	302.34	-7.03	-2.3%
MIT W/H Payable	713.80	839.80	-126.00	-15.0%
Total Payroll Liabilities	5,240.44	5,187.00	53.44	1.0%
Total Other Current Liabilities	-27,980.56	427.00	-28,407.56	-6,652.8%
Total Current Liabilities	-27,980.56	427.00	-28,407.56	-6,652.8%
Total Liabilities	-27,980.56	427.00	-28,407.56	-6,652.8%
Equity				
Henry Drawing	-3,591.50	-15,724.08	12,132.58	77.2%
Retained Earnings	94,279.33	95,549.15	-1,269.82	-1.3%
Winterstein Drawing	-3,591.50	-3,100.00	-491.50	-15.9%
Winterstein Equity	-11,500.00	-11,500.00	0.00	0.0%
Net Income	49,430.65	8,834.20	40,596.45	459.5%
Total Equity	125,026.98	74,059.27	50,967.71	68.8%
TOTAL LIABILITIES & EQUITY	97,046.42	74,486.27	22,560.15	30.3%

Alpena Rink Management LLC
Profit & Loss Prev Year Comparison
January through March 2026

	Jan - Mar 26	Jan - Mar 25	\$ Change	% Change
Ordinary Income/Expense				
Income				
Advertising	4,575.00	3,625.00	950.00	26.2%
AHA Refs	1,650.00	2,710.00	-1,060.00	-39.1%
Concession	39,307.04	32,356.92	6,950.12	21.5%
Donations				
Walking Track Donations	25.00	0.00	25.00	100.0%
Donations - Other	0.00	286.00	-286.00	-100.0%
Total Donations	25.00	286.00	-261.00	-91.3%
Event Income	5,115.00	0.00	5,115.00	100.0%
Facility Rental				
Birthday Party	2,775.00	1,869.00	906.00	48.5%
Other Facility Rental	842.00	2,400.00	-1,558.00	-64.9%
User Group Storage Rooms	1,000.00	750.00	250.00	33.3%
Workout Room	45.00	90.00	-45.00	-50.0%
Facility Rental - Other	0.00	400.00	-400.00	-100.0%
Total Facility Rental	4,662.00	5,509.00	-847.00	-15.4%
Grant Income/AC Reimbursement	11,425.00	5,760.00	5,665.00	98.4%
Interest / Dividend Income	1.50	2.00	-0.50	-25.0%
Livebarn Surcharge	553.35	877.26	-323.91	-36.9%
NLA Tournaments				
State/District Tournaments	6,690.00	4,500.00	2,190.00	48.7%
NLA Tournaments - Other	24,200.00	17,555.00	6,645.00	37.9%
Total NLA Tournaments	30,890.00	22,055.00	8,835.00	40.1%
Prime Ice Rentals				
50+ League	5,830.00	1,920.00	3,910.00	203.7%
AGH All Stars	12,720.00	8,280.00	4,440.00	53.6%
AHA	34,357.50	53,530.00	-19,172.50	-35.8%
Alpena Figure Skate Club	24,645.00	10,810.00	13,835.00	128.0%
Alpena High School	16,032.50	17,640.00	-1,607.50	-9.1%
Blue Line Club	-200.00	-1,360.00	1,160.00	85.3%
Curling	7,287.50	8,400.00	-1,112.50	-13.2%
Men's League	4,200.00	2,645.00	1,555.00	58.8%
Prime Ice Rentals - Other	3,287.50	10,127.00	-6,839.50	-67.5%
Total Prime Ice Rentals	108,160.00	111,992.00	-3,832.00	-3.4%
Skating Activities				
Learn to Skate	1,650.00	0.00	1,650.00	100.0%
Open Skate	19,384.00	18,686.00	698.00	3.7%
Other Community Programs	0.00	240.00	-240.00	-100.0%
Skate Shop	0.00	2,515.00	-2,515.00	-100.0%
Spring Hockey	10,777.00	10,869.00	-92.00	-0.9%
Total Skating Activities	31,811.00	32,310.00	-499.00	-1.5%
Spectator Surcharge	4,635.00	3,835.00	800.00	20.9%
Vending	0.00	439.44	-439.44	-100.0%
Total Income	242,809.89	221,757.62	21,052.27	9.5%
Gross Profit	242,809.89	221,757.62	21,052.27	9.5%
Expense				
Advertising - General	775.00	460.00	315.00	68.5%
AHA Youth Game Refs	2,875.00	3,150.00	-275.00	-8.7%
Ameresco	12,333.15	15,666.84	-3,333.69	-21.3%
Bank & CC Fees	334.56	339.56	-5.00	-1.5%
Concession Expense	18,212.05	13,601.43	4,610.62	33.9%
Diesel Fuel Expense	2,594.80	1,737.78	857.02	49.3%
Donation Expense	0.00	100.00	-100.00	-100.0%
Dues and Subscriptions	52.97	1,871.47	-1,818.50	-97.2%
Electricity	27,468.59	42,337.64	-14,869.05	-35.1%
Expense NLA Tournaments				
Refs	4,975.00	3,930.00	1,045.00	26.6%
Expense NLA Tournaments - Other	1,976.14	1,631.22	344.92	21.1%
Total Expense NLA Tournaments	6,951.14	5,561.22	1,389.92	25.0%
Ice Surcharge	675.00	0.00	675.00	100.0%
Insurance				
Health Insurance - Employee	0.00	7,570.04	-7,570.04	-100.0%

Alpena Rink Management LLC
Profit & Loss Prev Year Comparison
January through March 2026

	Jan - Mar 26	Jan - Mar 25	\$ Change	% Change
Insurance - Other	2,004.81	1,436.73	568.08	39.5%
Total Insurance	2,004.81	9,006.77	-7,001.96	-77.7%
Janitorial Supplies	1,797.73	2,954.65	-1,156.92	-39.2%
Maintenance Building/Equip				
Hockey Shop Supplies	139.80	1,768.01	-1,628.21	-92.1%
Maintenance Building/Equip - Other	16,947.31	5,088.67	11,858.64	233.0%
Total Maintenance Building/Equip	17,087.11	6,856.68	10,230.43	149.2%
Management Fee	315.00	315.00	0.00	0.0%
Membership/Training & Travel	0.00	294.00	-294.00	-100.0%
Men's League Games				
Ref	875.00	2,310.00	-1,435.00	-62.1%
Total Men's League Games	875.00	2,310.00	-1,435.00	-62.1%
Natural Gas	18,377.09	19,043.42	-666.33	-3.5%
Office Supplies	1,398.25	2,480.03	-1,081.78	-43.6%
Other Tax - Filing Fee	0.00	1,450.00	-1,450.00	-100.0%
Outside Services	88.00	1,480.00	-1,392.00	-94.1%
Payroll Expenses				
FICA and Medicare Taxes	4,430.58	4,464.08	-33.50	-0.8%
FUTA	157.71	159.32	-1.61	-1.0%
MESC Taxes	295.10	302.55	-7.45	-2.5%
Wages	57,916.15	59,470.74	-1,554.59	-2.6%
Payroll Expenses - Other	0.00	0.00	0.00	0.0%
Total Payroll Expenses	62,799.54	64,396.69	-1,597.15	-2.5%
Sales Tax Expense	2,657.94	2,738.33	-80.39	-2.9%
Skate Shop Expense	0.00	237.66	-237.66	-100.0%
Spectator Surcharge Expense	6,168.00	5,115.00	1,053.00	20.6%
Staff Meals	79.42	153.98	-74.56	-48.4%
Telephone	1,245.00	2,574.63	-1,329.63	-51.6%
Vehicle Rental	1,950.00	2,600.00	-650.00	-25.0%
Water/Sewer	4,264.09	4,090.64	173.45	4.2%
Total Expense	193,379.24	212,923.42	-19,544.18	-9.2%
Net Ordinary Income	49,430.65	8,834.20	40,596.45	459.5%
Net Income	49,430.65	8,834.20	40,596.45	459.5%

Alpena Rink Management LLC

Profit & Loss Prev Year Comparison

March 2026

	Mar 26	Mar 25	\$ Change	% Change
Ordinary Income/Expense				
Income				
Advertising	2,600.00	0.00	2,600.00	100.0%
AHA Refs	380.00	680.00	-300.00	-44.1%
Concession	10,409.40	9,297.83	1,111.57	12.0%
Event Income	315.00	0.00	315.00	100.0%
Facility Rental				
Birthday Party	250.00	389.00	-139.00	-35.7%
Other Facility Rental	0.00	400.00	-400.00	-100.0%
Workout Room	15.00	60.00	-45.00	-75.0%
Total Facility Rental	265.00	849.00	-584.00	-68.8%
Interest / Dividend Income	0.50	0.50	0.00	0.0%
Livebarn Surcharge	0.00	567.26	-567.26	-100.0%
NLA Tournaments				
State/District Tournaments	0.00	4,500.00	-4,500.00	-100.0%
Total NLA Tournaments	0.00	4,500.00	-4,500.00	-100.0%
Prime Ice Rentals				
50+ League	0.00	1,800.00	-1,800.00	-100.0%
AGH All Stars	3,180.00	3,240.00	-60.00	-1.9%
AHA	5,300.00	3,120.00	2,180.00	69.9%
Alpena Figure Skate Club	7,685.00	-710.00	8,395.00	1,182.4%
Alpena High School	0.00	4,080.00	-4,080.00	-100.0%
Blue Line Club	177.00	-1,360.00	1,537.00	113.0%
Curling	1,987.50	600.00	1,387.50	231.3%
Men's League	400.00	1,545.00	-1,145.00	-74.1%
Prime Ice Rentals - Other	1,987.50	820.00	1,167.50	142.4%
Total Prime Ice Rentals	20,717.00	13,135.00	7,582.00	57.7%
Skating Activities				
Learn to Skate	1,650.00	0.00	1,650.00	100.0%
Open Skate	7,111.50	5,258.00	1,853.50	35.3%
Other Community Programs	0.00	240.00	-240.00	-100.0%
Spring Hockey	9,817.00	10,869.00	-1,052.00	-9.7%
Total Skating Activities	18,578.50	16,367.00	2,211.50	13.5%
Spectator Surcharge	2,807.00	2,966.00	-159.00	-5.4%
Vending	0.00	107.59	-107.59	-100.0%
Total Income	56,072.40	48,470.18	7,602.22	15.7%
Gross Profit	56,072.40	48,470.18	7,602.22	15.7%
Expense				
Advertising - General	775.00	460.00	315.00	68.5%
AHA Youth Game Refs	380.00	840.00	-460.00	-54.8%
Ameresco	4,111.05	3,916.71	194.34	5.0%
Bank & CC Fees	111.52	126.52	-15.00	-11.9%
Concession Expense	3,138.18	4,200.82	-1,062.64	-25.3%
Diesel Fuel Expense	687.51	357.42	330.09	92.4%
Donation Expense	0.00	100.00	-100.00	-100.0%
Dues and Subscriptions	18.99	1,103.49	-1,084.50	-98.3%
Electricity	13,660.34	13,721.81	-61.47	-0.5%
Expense NLA Tournaments				
Refs	1,740.00	0.00	1,740.00	100.0%
Total Expense NLA Tournaments	1,740.00	0.00	1,740.00	100.0%
Ice Surcharge	135.00	0.00	135.00	100.0%
Insurance				
Health Insurance - Employee	0.00	2,549.55	-2,549.55	-100.0%

Alpena Rink Management LLC
Profit & Loss Prev Year Comparison
March 2026

	Mar 26	Mar 25	\$ Change	% Change
Insurance - Other	778.40	477.66	300.74	63.0%
Total Insurance	778.40	3,027.21	-2,248.81	-74.3%
Janitorial Supplies	423.67	1,267.73	-844.06	-66.6%
Maintenance Building/Equip	1,945.96	2,414.94	-468.98	-19.4%
Management Fee	315.00	315.00	0.00	0.0%
Men's League Games Ref	560.00	560.00	0.00	0.0%
Total Men's League Games	560.00	560.00	0.00	0.0%
Natural Gas	5,533.55	5,639.04	-105.49	-1.9%
Office Supplies	125.51	394.48	-268.97	-68.2%
Other Tax - Filing Fee	0.00	1,400.00	-1,400.00	-100.0%
Outside Services	0.00	85.00	-85.00	-100.0%
Payroll Expenses				
FICA and Medicare Taxes	1,417.31	1,278.77	138.54	10.8%
FUTA	34.93	30.94	3.99	12.9%
MESC Taxes	90.66	80.66	10.00	12.4%
Wages	18,527.27	17,061.92	1,465.35	8.6%
Payroll Expenses - Other	0.00	0.00	0.00	0.0%
Total Payroll Expenses	20,070.17	18,452.29	1,617.88	8.8%
Sales Tax Expense	632.19	729.71	-97.52	-13.4%
Spectator Surcharge Expense	1,817.00	1,526.00	291.00	19.1%
Staff Meals	47.61	19.57	28.04	143.3%
Telephone	415.00	415.00	0.00	0.0%
Vehicle Rental	650.00	650.00	0.00	0.0%
Water/Sewer	4,052.39	4,090.64	-38.25	-0.9%
Total Expense	62,124.04	65,813.38	-3,689.34	-5.6%
Net Ordinary Income	-6,051.64	-17,343.20	11,291.56	65.1%
Net Income	-6,051.64	-17,343.20	11,291.56	65.1%

Northern Lights Arena Operation Fund
Balance Sheet Prev Year Comparison
As of March 31, 2026

	<u>Mar 31, 26</u>	<u>Mar 31, 25</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Besser CU NLA Operations	0.00	4,760.00	-4,760.00	-100.0%
CK-Besser CU NLA Operation	2,920.61	2,146.33	774.28	36.1%
1003 · Alpena Flyers Operating Acct	10.00	10.00	0.00	0.0%
1007 · Besser Flyers - 18938	17,151.50	12,045.00	5,106.50	42.4%
1011 · Rodeo Acct	12,002.54	23,204.87	-11,202.33	-48.3%
1020 · CFNEM Cash & MM Funds	5,725.81	5,725.81	0.00	0.0%
Total Checking/Savings	37,810.46	47,892.01	-10,081.55	-21.1%
Accounts Receivable				
1050 · Accounts Receivable	27,847.99	0.00	27,847.99	100.0%
Total Accounts Receivable	27,847.99	0.00	27,847.99	100.0%
Other Current Assets				
1035 · Security Deposit - County	15,000.00	15,000.00	0.00	0.0%
1250 · Loan to/from Alpena Rink Mngmt	-32,607.99	-4,760.00	-27,847.99	-585.0%
Total Other Current Assets	-17,607.99	10,240.00	-27,847.99	-272.0%
Total Current Assets	48,050.46	58,132.01	-10,081.55	-17.3%
Fixed Assets				
1200 · Rental Skates	16,590.40	16,590.40	0.00	0.0%
1201 · Accumulated Depreciation	-36,641.87	-36,641.87	0.00	0.0%
1205 · Skate Sharpener	8,000.00	8,000.00	0.00	0.0%
1211 · Forklift	4,212.75	4,212.75	0.00	0.0%
12500 · Equipment	12,789.70	12,789.70	0.00	0.0%
Total Fixed Assets	4,950.98	4,950.98	0.00	0.0%
TOTAL ASSETS	53,001.44	63,082.99	-10,081.55	-16.0%
LIABILITIES & EQUITY				
Equity				
32000 · Unrestricted Net Assets	52,818.39	67,049.75	-14,231.36	-21.2%
Net Income	183.05	-3,966.76	4,149.81	104.6%
Total Equity	53,001.44	63,082.99	-10,081.55	-16.0%
TOTAL LIABILITIES & EQUITY	53,001.44	63,082.99	-10,081.55	-16.0%

Northern Lights Arena Operation Fund Profit & Loss Prev Year Comparison July 2025 through March 2026

	Jul '25 - Mar 26	Jul '24 - Mar 25	\$ Change	% Change
Ordinary Income/Expense				
Income				
5000 · Grant Income/AC Reimbursement	11,425.00	0.00	11,425.00	100.0%
5045 · Event Income				
5045-4 · Event Income - Fundraising	6,100.00	5,640.00	460.00	8.2%
5045-6 · Rodeo	17,000.00	28,200.00	-11,200.00	-39.7%
5045 · Event Income - Other	0.00	1,240.00	-1,240.00	-100.0%
Total 5045 · Event Income	23,100.00	35,080.00	-11,980.00	-34.2%
5095 · Interest / Dividend Income	2.54	4.87	-2.33	-47.8%
Total Income	34,527.54	35,084.87	-557.33	-1.6%
Gross Profit	34,527.54	35,084.87	-557.33	-1.6%
Expense				
6500 · Office Supplies	105.99	91.63	14.36	15.7%
6565 · Events	9,800.00	9,500.00	300.00	3.2%
6590 · Dues and Subscriptions	8,351.50	2,460.00	5,891.50	239.5%
6600 · Management Fee	1,500.00	27,000.00	-25,500.00	-94.4%
6905 · Grant Expense	14,587.00	0.00	14,587.00	100.0%
Total Expense	34,344.49	39,051.63	-4,707.14	-12.1%
Net Ordinary Income	183.05	-3,966.76	4,149.81	104.6%
Net Income	183.05	-3,966.76	4,149.81	104.6%

Northern Lights Arena Operation Fund
Profit & Loss Prev Year Comparison
 March 2026

	<u>Mar 26</u>	<u>Mar 25</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
5045 · Event Income				
5045-6 · Rodeo	3,000.00	6,350.00	-3,350.00	-52.8%
Total 5045 · Event Income	3,000.00	6,350.00	-3,350.00	-52.8%
5095 · Interest / Dividend Income	2.54	4.87	-2.33	-47.8%
Total Income	3,002.54	6,354.87	-3,352.33	-52.8%
Gross Profit	3,002.54	6,354.87	-3,352.33	-52.8%
Expense				
6565 · Events	0.00	5,000.00	-5,000.00	-100.0%
6590 · Dues and Subscriptions	1,295.00	0.00	1,295.00	100.0%
6905 · Grant Expense	0.00	0.00	0.00	0.0%
Total Expense	1,295.00	5,000.00	-3,705.00	-74.1%
Net Ordinary Income	1,707.54	1,354.87	352.67	26.0%
Net Income	<u>1,707.54</u>	<u>1,354.87</u>	<u>352.67</u>	<u>26.0%</u>