

Agenda Item Title: Capital Improvement Plan

Board Meeting Date: August 27, 2024

Department: School Operations

Presented by: Mr. Don Barch

Board Agenda Category:

Consent Agenda

Action Item

Reports and Information

Summary

The capital improvement plan is presented to the Board for review. This plan has been updated to outline major projects and purchases over the next six years. The plan will continue to be updated annually based on needs.

This item is presented as a report tonight for discussion. Formal approval will be in September.

The Board last approved a revision to the plan on September 5, 2023 to account for the reallocation of County Shared Bonds due to increases in previously approved projects.

Staff will use the Board approved plan as we work with the City of Murfreesboro to address needs.

The plan includes potential funding sources:

CSB: County Shared Bond funds designated for school capital needs

GP: The school district's general purpose budget

CIP: Requests that will be made to include in the City of Murfreesboro CIP.

Other funds are identified as needed.

Staff Recommendation

For discussion only

Fiscal Impact

CSB: \$14,810,617

GP: \$8,599,000

CIP: \$69,765,000 (including a potential new school at \$55,000,000)

Other funding: \$5,474,426

Connection to MCS's Five-Year Strategic Plan

- Known:** Every student will be *known* through whole-child programs and support.
- Safe:** Every student will be *safe* through equitable access to buildings, facilities, and infrastructure that meets their needs.
- Challenged:** Every student will be *challenged* by learning from highly effective educators and employees.
- Empowered:** Every student will be *empowered* through academic success