2026-27 Proposed Budgets

General, Debt Retirement, Sinking,
Capital Projects, Student/School Activity
& Food Service Funds

Board Meeting • 06/22/2026

2026-27 Expenditure Increases/Revenue Decreases

Decreases to General Fund	Most Likely
Health insurance (MESSA 1/2 yr +8%/est 10%, WMHIP +12.85%)*	542,155
ISD Special Education Funding, formula change	200,000
Teacher division advancement (15,18,21)	153,540
Negotiations est, steps+on/off, OEA subject to finalized negotiations	1,189,831
Safety & Security Grant Expire (Director/Software Fees)	233,650
Add’l Para & Overage assignments, +.50 HS/+.51 CMS	166,730
Transportation, Temp Cornell (1,2,3)	79,700
Athletic Uniforms	17,000
All Other	13,432
	$2,596,038

2026-27 Revenue Increases/Expenditure Decreases

Increases to General Fund	Most Likely
Increase in Foundation Allowance ($250)	1,173,200
Enrollment (Oct 26: +30, +10, -10) Blend 10/90	88,720
MPSERS rate decrease (-2.4 pts to 27.51%)	815,000
Reduction in Sections (2.4, 1.4, 1.4)	127,360
Savings from OEA retirements (7)	266,945
Budget reduction savings	1,157,080
	$3,628,305

2026-27 Projected Impact on General Fund Budget

	Most Likely
Expenditure Increases/Revenue Decreases	($2,596,038)
Revenue Increases/Expenditures Decreases	3,628,305
Net Impact on General Fund Balance	**$1,032,267**
Carryforward effect on GF Budget (6/30/27)	(1,555,854)
Total Impact on General Fund Balance	**($523,587)**
Beginning Fund Balance	**$8,249,037**
Ending Fund Balance	**$7,725,450**
Fund Balance as a % of Expenditures	**10.8%**

Structural	($183,587)
Non-Structural	($340,000)
	($523,587)

2026-27 Proposed Budget – Debt Retirement Fund

	Proposed 2026-27 Budget
Revenues	
Property Tax Levy, 7 mills	**$ 12,657,957**
Interest Income	126,600
Total Revenues	**$ 12,784,557**
Expenditures	
Debt Service Payments & Fees	12,681,663
Excess Revenue/(Expenditures)	**102,894**
Projected Fund Balance	
Beginning 7/01/26	1,186,340
Ending 6/30/27	**$ 1,289,234**

2026-27 Proposed Budget – Sinking Fund

	Proposed Budget
Revenues	
Property Tax Levy, .9841 mills	$ 1,725,300
Interest Income	120,800
	$ 1,846,100
Expenditures	
Project(s) Identified in Facilities Assessment, TBD	1,377,610
Other Repairs Throughout District, as needed	400,000
Total Expenditures	**1,777,610**
Excess Revenue over Expenditures	**$ 68,490**
Projected Fund Balance	
Beginning 7/01/26	$ 3,092,970
Ending 6/30/27	**$ 3,161,460**

2026-27 Proposed Budget – Capital Projects Fund

	District Capital Projects	Bond Capital Projects	Proposed Budget
Revenues			
Donations	$ 125,000	$ 0	**$ 125,000**
Rentals	5,000	0	**5,000**
Investment Earnings	5,390	2,500,000	**2,505,390**
Total Revenue	135,390	2,500,000	**2,635,390**
Expenditures			
Capital Outlay	250,000	50,000,000	**50,250,000**
Excess/(Deficiency) Revenue over Expenditures	(114,610)	(47,500,000)	**(47,614,610)**
Other Financing Sources (Uses)			
Proceeds from Sale of Debt	0	0	
Transfers In/(Out)	17,034	0	**17,034**
Projected Fund Balance			
Beginning 7/01/26	$ 474,952	$ 107,521,000	**$ 107,995,952**
Ending 6/30/27	$ 377,376	$ 60,021,000	**$ 60,398,376**

2026-27 Proposed Budget – Student/School Activity Fund

		Proposed 2026-27 Budget
Revenues, Local	**$**	**1,245,600**
Other Student/School Expenditures		1,146,300
Excess Revenue over Expenditures		**99,300**
Projected Fund Balance		
Beginning 7/01/26		925,659
Ending 6/30/27	**$**	**1,024,959**

2026-27 Proposed Budget – Food Service

Revenues	
Local	**$ 247,800**
State	1,616,755
Federal	769,530
Total Revenues	**2,634,085**
Expenditures	
Salary, Benefits, Contracted Staff	1,271,427
Food Supplies, Commodities	1,421,000
Non-Food Supplies, Equipment, Other	134,200
Total Expenditures	**2,826,627**
Excess Revenue over Expenditures	**($ 192,542)**
Other Financing Sources/(Uses)	
Transfers out	**(80,000)**
Projected Fund Balance	
Beginning 7/1/26	945,617
Ending 6/30/27	**$ 673,075**