WEST BONNER COUNTY SCHOOL DISTRICT NO. 83

Priest River, Idaho

Graph Discussion and Analysis
For the Year Ended
June 30, 2024

July 15, 2026

Board of Trustees
West Bonner County School District No. 83
Priest River, Idaho

We have audited the financial statements of West Bonner County School District No. 83 for the year ended June 30, 2024. The historical analysis and graphical information presented here is for purposes of additional analysis and not required as part of the financial statements. We have already discussed these comments with the District's administration, and we will be pleased to discuss them in further detail at your convenience.

GENERAL FUND

For the fiscal year ended June 30, 2024 (FY2024), general fund revenues exceeded expenditures by $1,963,977, resulting in an ending fund balance of $6,978,870.

Eight of the last ten years, revenues have exceeded expenditures. The Government Finance Officers Association (GFOA) recommends, as a minimum, a fund balance equal to two months of expenditures or revenues. A two-month expenditure line has been provided for the District's analysis. This amount is calculated at $1,499,666 based on FY2024 information. The District is currently above the minimum recommendation.

Revenues

For FY2024, total revenues were $10,961,975, a decrease of $407,047 (3.6%) from the prior year. Local revenue accounted for 7% of total revenues, state revenue accounted for 89%, and transfers accounted for 4%.

Expenditures

For FY2024, total expenditures were $8,997,998, a decrease of $1,025,597 (10.2%) from the prior year. Instruction costs accounted for 58% of the total expenditures, support costs accounted for 39%, and transfers accounted for 3%. Over the last ten years expenditures for instruction costs have averaged 51.4% of total expenditures with support services accounting for an average of 45.6%.

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Payroll and benefits accounted for $7,274,141 of the expenditures. Payroll and benefit costs accounted for 81% of total expenditures.

ACCOUNTING SYSTEM

The District maintains the accounting records primarily on a cash basis throughout the year with the accruals done at the end of each year. Cash basis accounting allows the District to track the overall cash position with more ease than accrual basis accounting. However, cash basis can sometimes over or understate the actual financial position of the District as it does not account for unpaid expenditures and revenues earned but not received. Understanding the accounting basis in which the administration provides monthly information to you is critical for the decisions you as a Board are faced with now and for the future.

CONCLUSION

We would like to take this opportunity to thank your personnel for providing us with assistance in completing this engagement. We have greatly appreciated having the opportunity to serve you. If you have any questions regarding the contents of this letter, please don't hesitate to call.

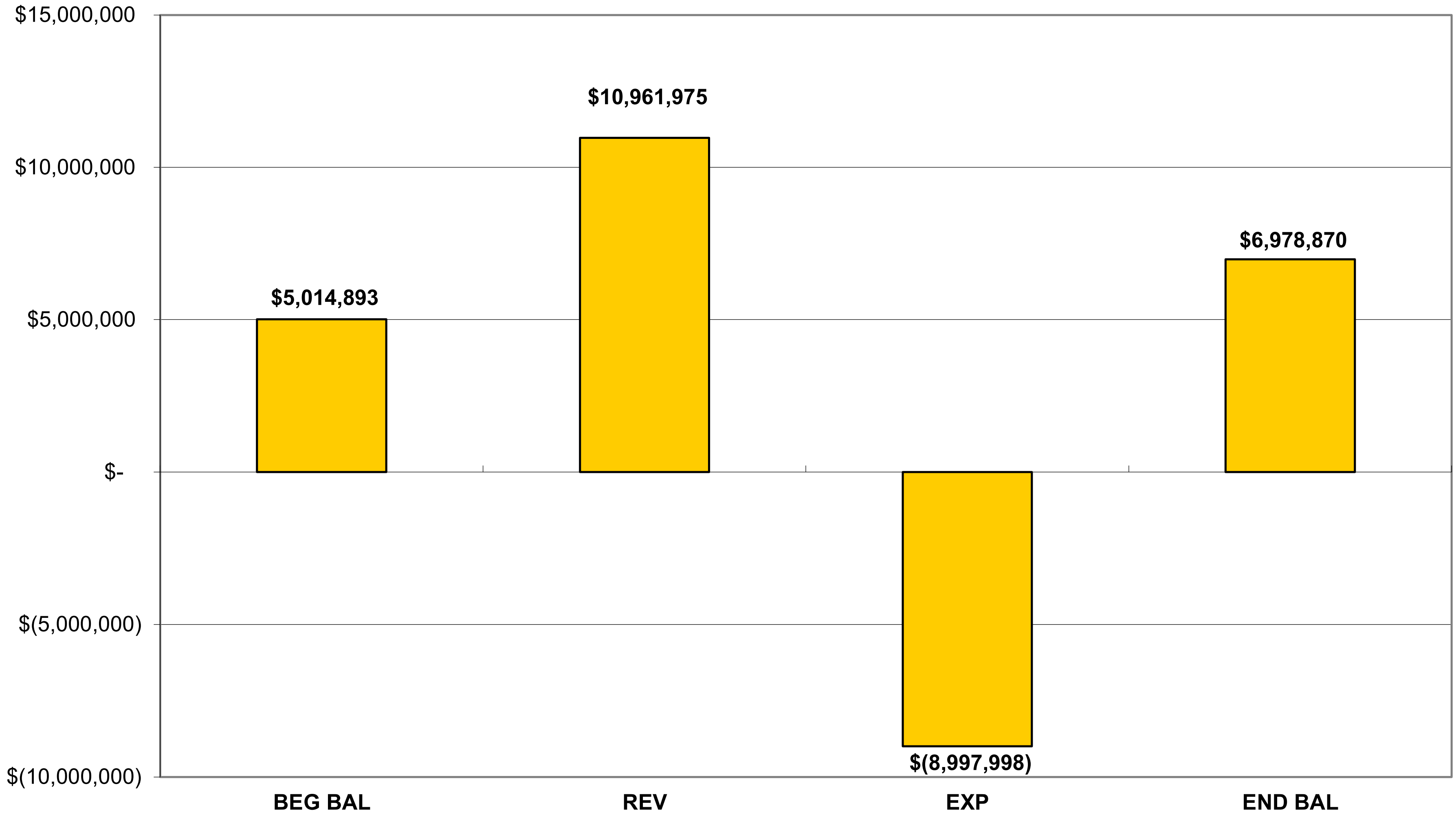
Sincerely,

HAYDEN ROSS, PLLC

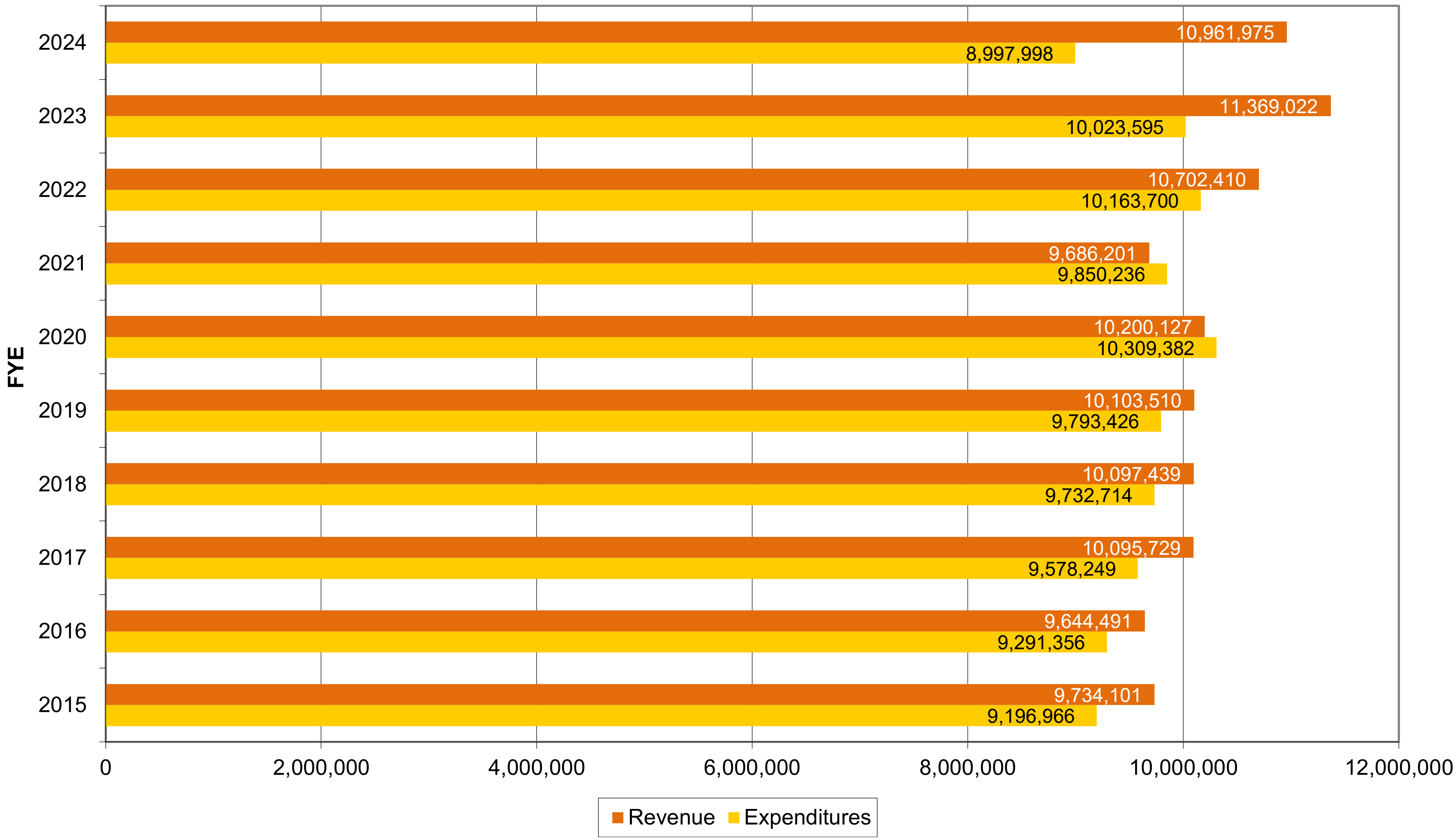
Tony Matson

Tony Matson, CPA

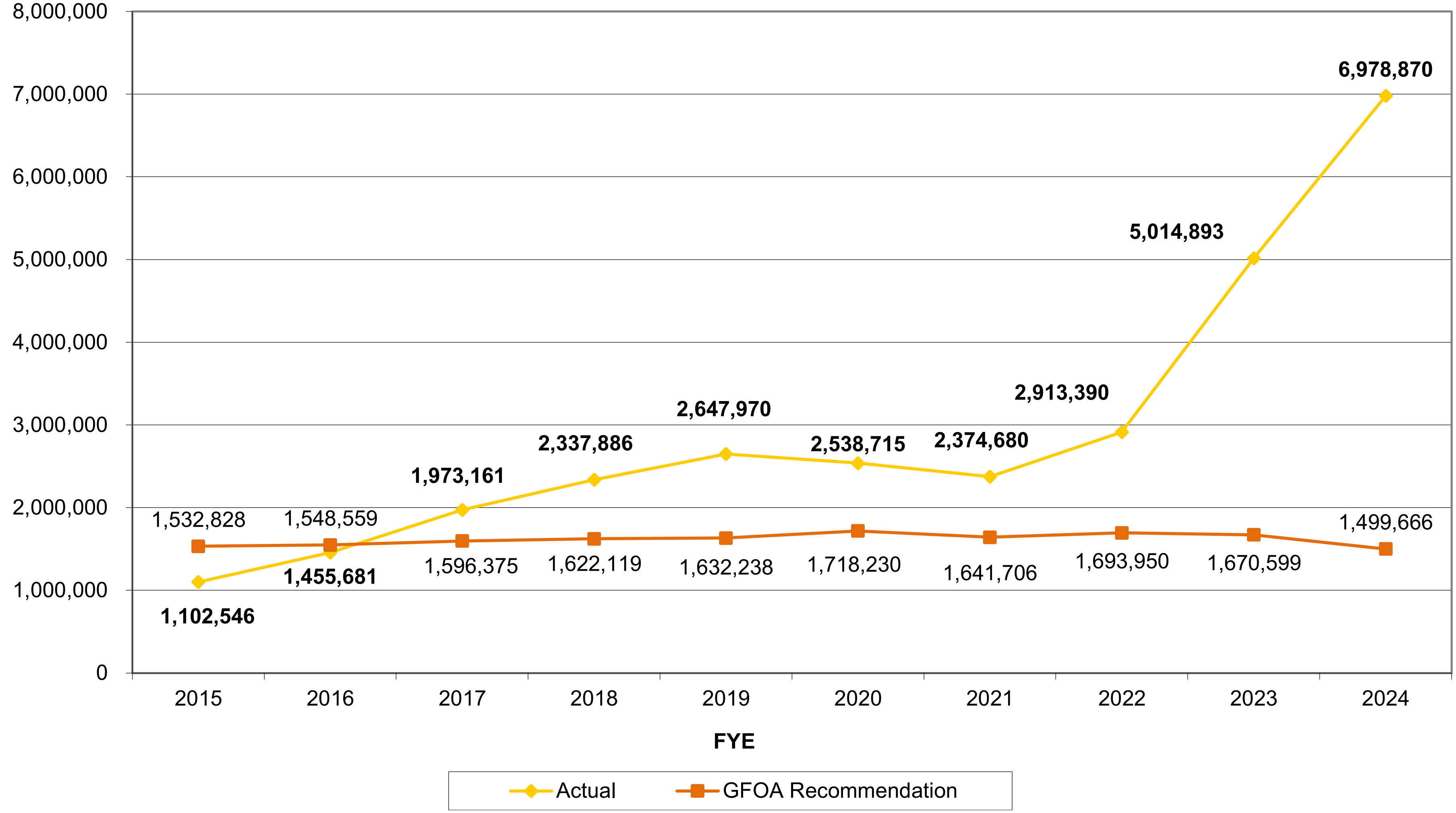
WEST BONNER COUNTY SCHOOL DISTRICT
2024 General Fund Operations Recap



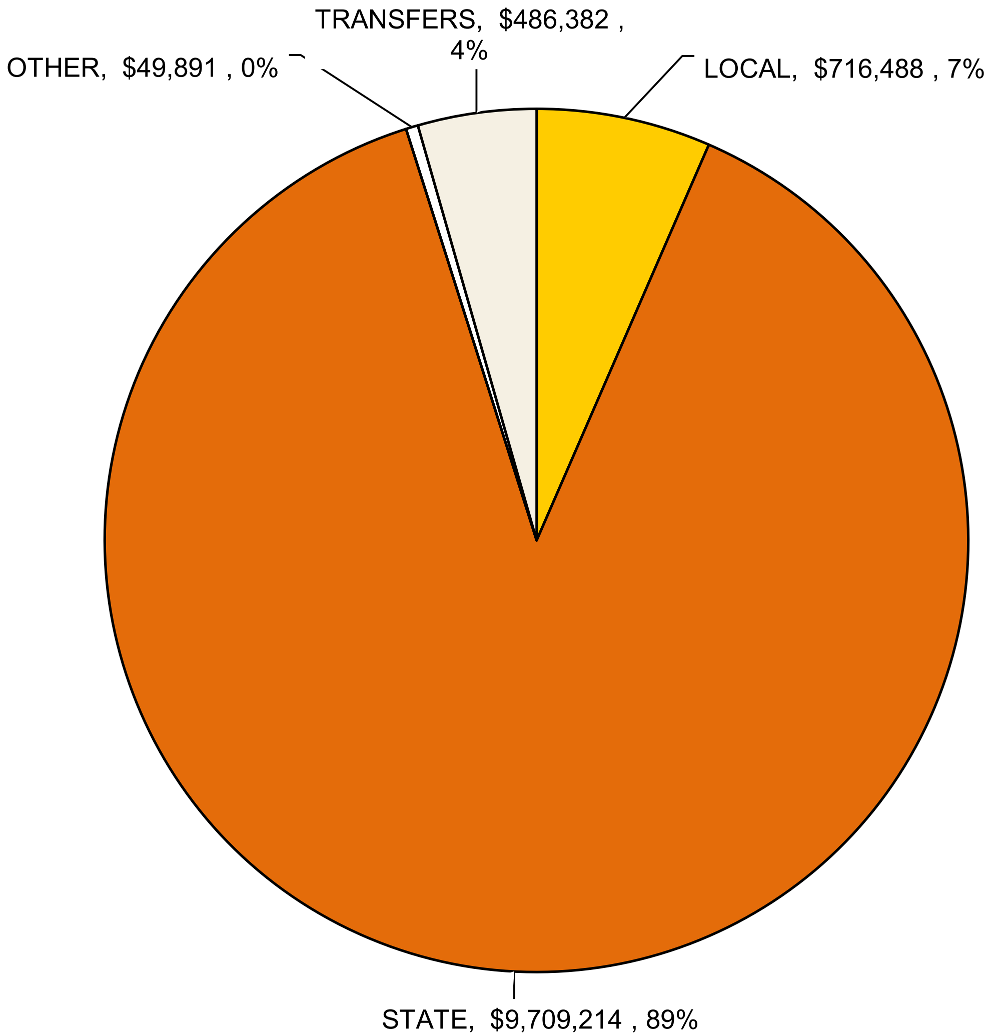
WEST BONNER COUNTY SCHOOL DISTRICT
General Fund Revenues/Expenditures



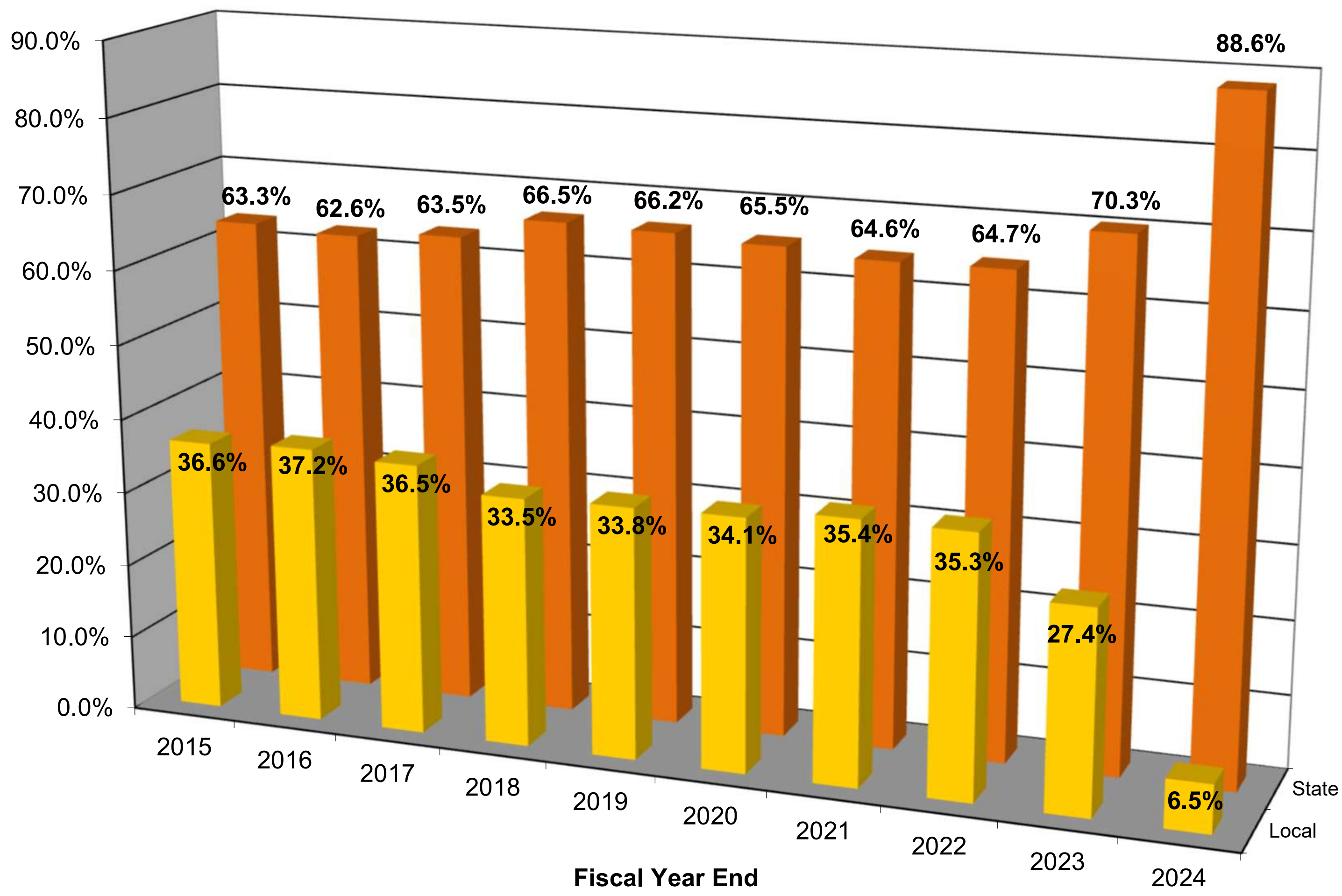
WEST BONNER COUNTY SCHOOL DISTRICT
General Fund Balance Analysis



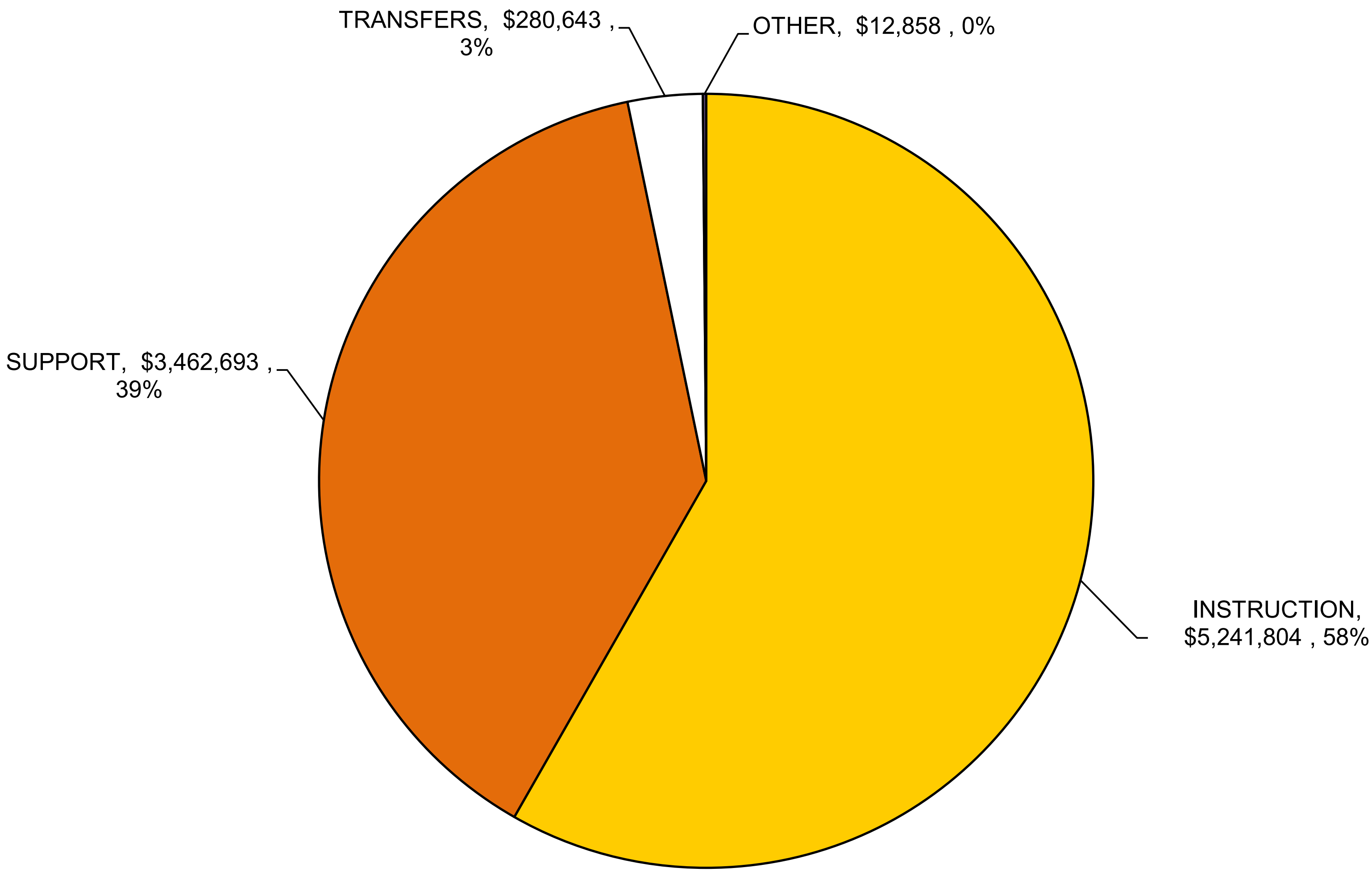
WEST BONNER COUNTY SCHOOL DISTRICT
2024 General Fund Revenue Analysis



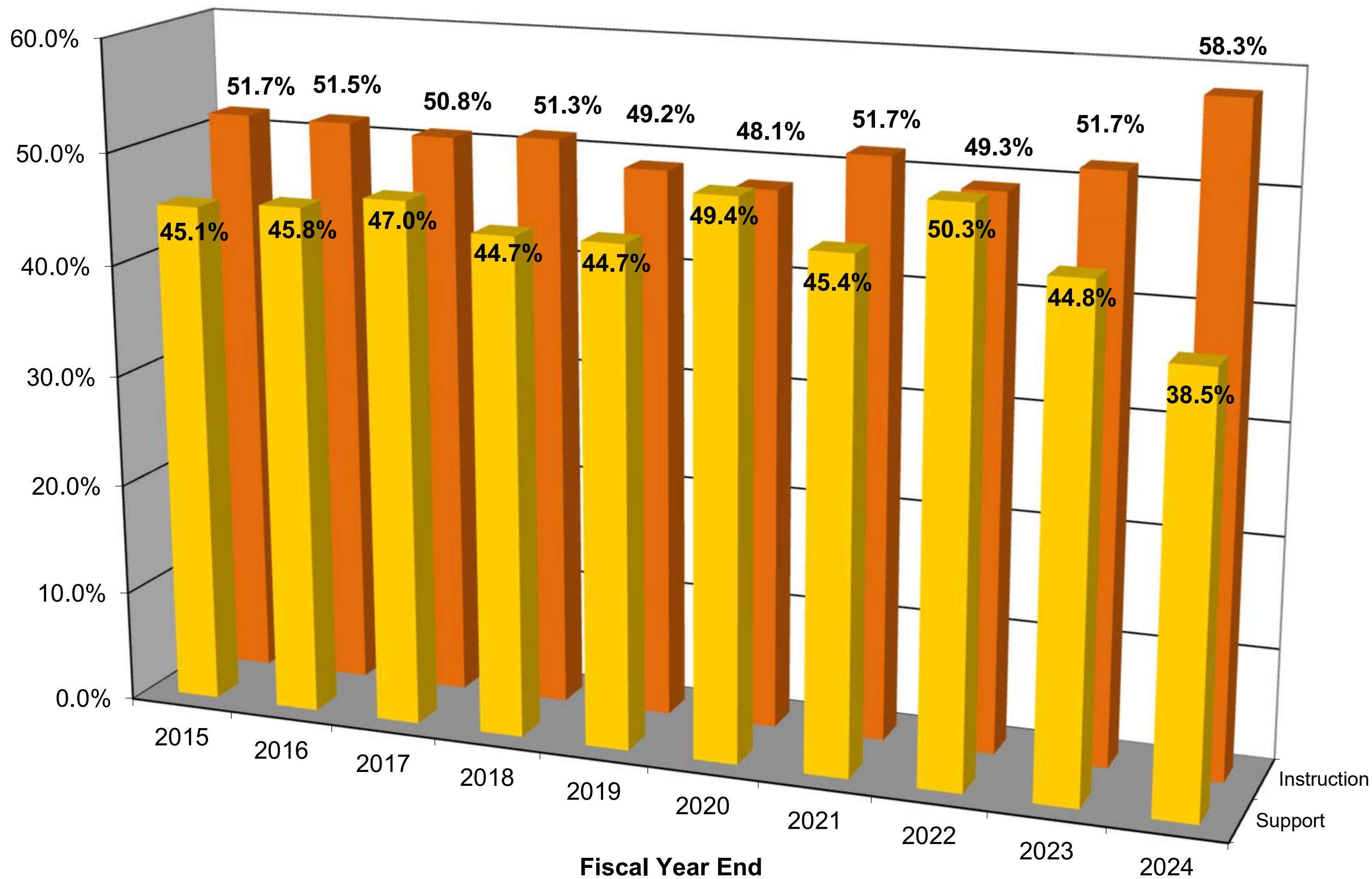
WEST BONNER COUNTY SCHOOL DISTRICT
General Fund Local/State Revenue Comparison



WEST BONNER COUNTY SCHOOL DISTRICT
2024 General Fund Expenditure Analysis



WEST BONNER COUNTY SCHOOL DISTRICT
General Fund Expenditure Analysis



WEST BONNER COUNTY SCHOOL DISTRICT
2024 General Fund Payroll and Benefit Analysis