

OKEMOS PUBLIC SCHOOLS

2026-2027

**GENERAL FUND BUDGET
DEBT RETIREMENT FUND BUDGET
BUILDING & SITE SINKING FUND BUDGET
CAPITAL PROJECTS FUND BUDGET
STUDENT/SCHOOL ACTIVITY FUND BUDGET
FOOD SERVICE BUDGET**

MONDAY, JUNE 30, 2026

OKEMOS BOARD OF EDUCATION OFFICE

**GENERAL APPROPRIATION RESOLUTION
RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
OF OKEMOS PUBLIC SCHOOLS
2026-2027**

Resolved, that this resolution shall be the general appropriations of Okemos Public Schools for the fiscal year ending June 30, 2027.

A resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all income received by Okemos Public Schools. The adoption of the budget will require a levy of six mills on all taxable valuation of the district by the State of Michigan and an additional eighteen mills on all non-homestead taxable valuation by the school district.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **GENERAL FUND** of the Okemos Public Schools for fiscal year ending June 30, 2027:

REVENUE:

Local	\$ 19,307,148
State	50,971,515
Federal	419,156
Incoming Transfers	80,000
Total Revenue	\$ 70,777,819
ESTIMATED FUND BALANCE July 1, 2026	\$ 8,249,037
TOTAL AVAILABLE TO APPROPRIATE	\$ 79,026,856

BE IT FURTHER RESOLVED, that \$71,301,406 of the total available to appropriate in the **GENERAL FUND** is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

Instruction:	
Basic Programs	\$ 32,814,511
Added needs	9,732,473
Support Services:	
Pupil	5,726,777
Instructional Staff	2,418,673
General Administration	782,509
School Administration	4,007,591
Business	1,085,135
Operations and Maintenance	6,230,769
Transportation	1,568,154

Central Athletics	2,066,991
	994,781
Community Services	3,806,798
Other Financing Uses	66,244
TOTAL APPROPRIATED	\$ 71,301,406

BE IT FURTHER RESOLVED that for purposes of meeting the needs of the school district, transfers of appropriations may be made upon the written authorization of the superintendent, or his designee. When the Superintendent or designee, makes transfers of appropriations as permitted by this resolution that will incur expenditures against an appropriation account in excess of amounts originally appropriated, such transfers shall be presented the Board of Education in the form of an appropriations act amendment, which shall be adopted by the Board of Education.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **DEBT RETIREMENT FUNDS** of the Okemos Public Schools for fiscal year ending June 30, 2027 is as follows:

REVENUE:	
Local Property Taxes	\$ 12,657,957
Interest Income	126,600
Total Revenue	\$ 12,784,557
ESTIMATED FUND BALANCE July 1, 2026	\$ 1,186,340
TOTAL AVAILABLE TO APPROPRIATE	\$ 13,970,897

BE IT FURTHER RESOLVED, that \$12,681,663 of the total available to appropriate in the **DEBT RETIREMENT FUNDS**, is hereby appropriated in the amounts for the purposes set forth below:

EXPENDITURES:	
Redemption of Bond Principal	\$ 3,795,000
Interest on Bonded Debt	8,885,163
Paying Agent Fee and Others	1,500
TOTAL APPROPRIATED	\$ 12,681,663

The millage levy on all taxable valuation of the school district for Debt Fund Service is 7.00 mills.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available in the **SINKING FUND** of the Okemos Public Schools for fiscal year ending June 30, 2027 is as follows:

REVENUE:	
Local Property Taxes	\$ 1,725,300
Interest Income	120,800
Total Revenue	\$ 1,846,100
ESTIMATED FUND BALANCE July 1, 2026	\$ 3,092,970
TOTAL AVAILABLE TO APPROPRIATE	\$ 4,939,070

BE IT FURTHER RESOLVED, that \$1,777,610 of the total available to appropriate in the **SINKING FUND** is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:	
Facilities Assessment Project(s), TBD	\$ 1,377,610
Other Repairs, as needed	400,000
TOTAL APPROPRIATED	\$ 1,777,610

The millage levy on all taxable valuation of the school district for the Sinking Fund is .9841 mills.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available in the **CAPITAL PROJECTS FUND** of the Okemos Public Schools for fiscal year ending June 30, 2027 is as follows:

REVENUE:	
Donations	\$ 125,000
Local Revenues	5,000
Investment Earnings	2,505,390
Incoming Transfers	17,034
Total Revenue	\$ 2,652,424
ESTIMATED FUND BALANCE July 1, 2026	\$ 107,995,952
TOTAL AVAILABLE TO APPROPRIATE	\$ 110,648,376

BE IT FURTHER RESOLVED, that \$50,250,000 of the total available to appropriate in the **CAPITAL PROJECTS FUND** is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:	
Building & Improvements	\$ 50,250,000
TOTAL APPROPRIATED	\$ 50,250,000

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available in the **STUDENT/SCHOOL ACTIVITY FUND** of the Okemos Public Schools for fiscal year ending June 30, 2027 is as follows:

REVENUE:	
Local Revenues	\$ 1,245,600
ESTIMATED FUND BALANCE July 1, 2026	\$ 925,659
TOTAL AVAILABLE TO APPROPRIATE	\$ 2,171,259

BE IT FURTHER RESOLVED, that \$1,146,300 of the total available to appropriate in the **STUDENT/SCHOOL ACTIVITY FUND** is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:	
Other Student/School	\$ 1,146,300
TOTAL APPROPRIATED	\$ 1,146,300

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **FOOD SERVICE FUND** of the Okemos Public Schools for the fiscal year ending June 30, 2027 is as follows:

REVENUE:	
Local	\$ 247,800
State	1,616,755
Federal	769,530
Total Revenue	\$ 2,634,085
ESTIMATED FUND BALANCE July 1, 2026	\$ 945,617
TOTAL AVAILABLE TO APPROPRIATE	\$ 3,579,702

BE IT FURTHER RESOLVED that \$2,906,627 of the total available to appropriate in **FOOD SERVICE FUND** is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

Wages & Benefits	\$	823,427
Contracted Staff & Services		448,000
Food Costs		1,321,000
Commodities		100,000
Supplies, Uniforms, Other		84,200
Capital Outlay		50,000
Transfer to General Fund		80,000
TOTAL APPROPRIATED	\$	2,906,627

BE IT RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budgets adopted by the Board and shall hold the administrators and supervisors responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the board. This appropriation resolution is to take effect on **July 1, 2026**.

IN WITNESS WHEREOF, I have hereunto affixed my name as Secretary of the Okemos Board of Education this date of June 30, 2026.

Shulawn Doxie, Secretary