

PRELIMINARY INFORMATION - FOR DISCUSSION ONLY

Howard Lake-Waverly-Winsted School District No. 2687
Estimated Financing Schedules for Potential Lease Purchase

September 2, 2021

Estimated Sources and Uses of Funds

Lease Amount	\$600,000
Sources of Funds	
Par Amount of Lease	\$600,000
Other District Funds	0
Total Sources	\$600,000
Uses of Funds	
Financial Advisor Fee	\$15,100
Bond Attorney	11,500
Other Potential Fees	2,500
Net Available for Project Costs	570,900
Total Uses	\$600,000

Other potential fees may include fees for lessor legal counsel, title insurance, environmental analysis, and appraisal.

Estimated Payment Schedule

Amount:	\$600,000		
Est. Closing Date	11/1/2021		
Interest Rate:	2.25%		
No. of Years	10		
Semi-Annual Payment	\$33,856		
Annual Payments	\$67,713		
Payment			
No.	Date	Principal	Interest
1	8/1/2022	\$23,731	\$10,125
2	2/1/2023	27,373	6,483
3	8/1/2023	27,681	6,175
4	2/1/2024	27,993	5,864
5	8/1/2024	28,308	5,549
6	2/1/2025	28,626	5,230
7	8/1/2025	28,948	4,908
8	2/1/2026	29,274	4,583
9	8/1/2026	29,603	4,253
10	2/1/2027	29,936	3,920
11	8/1/2027	30,273	3,583
12	2/1/2028	30,614	3,243
13	8/1/2028	30,958	2,898
14	2/1/2029	31,306	2,550
15	8/1/2029	31,659	2,198
16	2/1/2030	32,015	1,842
17	8/1/2030	32,375	1,482
18	2/1/2031	32,739	1,117
19	8/1/2031	33,107	749
20	2/1/2032	33,480	377
Totals		\$600,000	\$77,129
Estimated Annual Payments		\$67,713	