



Board Meeting Date: 4/17/2023

Title: Investment Summary – March 2023

Type: Information

Presenter(s): Mert Woodard, Director, Business Services

Description: The attached report provides detailed information regarding cash and investments belonging to the District as of March 31, 2023.

Recommendation: N/A

Desired Outcomes from the Board: This information is provided for the benefit of the Board of Education and its stakeholders.

Attachments:

1. Investment Summary – March 2023

2022-23 School Year

Investment Summary

For the Month Ended March 31, 2023



DEFINING EXCELLENCE

General Operating Funds:

Type of Investment	Investment Description	Purchase Date	Maturity Date	Investment Market Value	Investment Yield
MSDLAF+ Liquid	Money Market	N/A	NOW	4,186,349	4.66%
MSDLAF+ Max	Money Market	N/A	NOW	351,739	4.79%
PMA/MN Trust	Money Market	N/A	NOW	17,310,457	4.64%
Term Series Flex	MNTRUST – Term Series-Flex (Pref HCC)	3/1/2023	4/3/2023	14,845	4.60%
US Treasuries	US TREASURY N/B, 91282CCD1	5/24/2022	5/31/2023	2,019,998	1.97%
Certificate of Deposit	STATE BANK OF INDIA, 856285XR7	9/29/2021	9/29/2023	243,378	0.25%
Certificate of Deposit	SERVISFIRST BANK, FL	11/18/2022	11/20/2023	238,000	4.76%
Certificate of Deposit	FLAGLER BANK, FL	3/17/2023	3/14/2024	238,350	4.85%
Certificate of Deposit	Royal Business Bank, CA	3/17/2023	3/14/2024	237,600	5.14%
Certificate of Deposit	Pacific National Bank, FL	3/17/2023	3/14/2024	238,150	4.95%
Certificate of Deposit	Pioneer Federal Credit Union, ID	3/17/2023	3/14/2024	238,150	4.94%
Certificate of Deposit	ANECA FCU, LA	3/17/2023	3/14/2024	237,650	5.14%
Certificate of Deposit	Pinnacle Bank, GA	3/17/2023	3/14/2024	238,050	4.97%
Certificate of Deposit	Capital Community Bank, UT	3/17/2023	3/14/2024	238,400	4.84%
Certificate of Deposit	TECHNICOLOR CREDIT UNION, CA	3/17/2023	3/14/2024	237,900	5.02%
Certificate of Deposit	Financial Federal Bank, TN	3/17/2023	3/14/2024	238,600	4.75%
Certificate of Deposit	Preferred Bank, NY	3/17/2023	3/14/2024	237,550	5.22%
Certificate of Deposit	PACIFIC WESTERN BANK, CA	11/18/2022	5/16/2024	232,700	4.61%
Certificate of Deposit	MORGAN STANLEY PVT BANK, 61768ENB5	11/25/2022	5/28/2024	242,217	4.65%
Certificate of Deposit	MORGAN STANLEY BANK NA, 61690UV56	11/25/2022	5/28/2024	242,217	4.65%
Certificate of Deposit	WELLS FARGO BANK NA, 9497633V6	11/28/2022	5/28/2024	247,208	4.65%
Certificate of Deposit	Milledgeville State Bank, IL	3/17/2023	9/12/2024	233,350	4.69%
Certificate of Deposit	Fieldpoint Private Bank & Trust, CT	3/17/2023	9/12/2024	232,650	4.88%
Certificate of Deposit	FIRST NATIONAL BANK, ME	11/18/2022	11/18/2024	226,800	4.56%
Certificate of Deposit	KS STATEBANK / KANSAS STATE BANK OF MANHATTAN, KS	11/18/2022	11/18/2024	226,600	4.58%
Certificate of Deposit	PENTAGON FEDERAL CREDITUNION (183 day and out), VA	11/18/2022	11/19/2024	1,750,000	4.40%
Certificate of Deposit	UBS BANK USA, 90348J7G9	11/23/2022	11/25/2024	247,194	4.66%
Certificate of Deposit	CITY NATL BK - BEV HILLS, 178180GR0	11/23/2022	11/25/2024	242,394	4.71%
Certificate of Deposit	BMW BANK NORTH AMERICA, 05580AT20	11/25/2022	11/25/2024	242,203	4.66%
Certificate of Deposit	DISCOVER BANK, 2546732A3	11/30/2022	12/2/2024	242,206	4.66%
Certificate of Deposit	GREENSTATE CREDIT UNION, IA	11/18/2022	1/27/2025	225,100	4.53%
Certificate of Deposit	FIRST PRYORITY BANK, OK	11/18/2022	1/27/2025	224,400	4.56%

Total General Operating Funds: \$ 31,802,405

2021A Facilities Maintenance Bonds:

Type of Investment	Investment Description	Purchase Date	Maturity Date	Investment Market Value	Investment Yield
PMA/MN Trust	Money Market	N/A	NOW	2,167,816	4.64%
PMA/MN Trust	MNTRUST – Term Series-Flex (PenFed LOC)	3/1/2023	4/3/2023	3,079,864	4.85%

Total 2021A Facilities Maintenance Bonds: \$ 5,247,680

2021B General Obligation School Building Bonds:

Type of Investment	Investment Description	Purchase Date	Maturity Date	Investment Market Value	Investment Yield
PMA/MN Trust	Money Market	N/A	NOW	1,029,384	4.64%
PMA/MN Trust	MNTRUST – Term Series-Flex (PenFed LOC)	3/1/2023	4/3/2023	794,290	4.85%

Total 2021B General Obligation School Building Bonds: \$ 1,823,674

2022A Certificates of Participation:

Type of Investment	Investment Description	Purchase Date	Maturity Date	Investment Market Value	Investment Yield
Money Market	FIRST AM GOVT OB FD CL D	N/A	NOW	2,537,448	4.19%
US Treasury Bills	U S TREASURY BILL 4/20/23	4/21/2022	4/20/2023	997,810	4.58%
US Treasury Bills	U S TREASURY BILL 5/18/23	5/19/2022	5/18/2023	994,150	4.65%
US Treasury Bonds & Notes	U S TREASURY NT 0.250% 6/15/23	6/15/2020	6/15/2023	1,734,565	0.25%
US Treasury Bonds & Notes	U S TREASURY NT 0.125% 7/15/23	7/15/2020	7/15/2023	1,726,970	0.13%
US Treasury Bonds & Notes	U S TREASURY NT 0.125% 8/15/23	8/15/2020	8/15/2023	1,720,058	0.13%
US Treasury Bonds & Notes	U S TREASURY NT 0.125% 9/15/23	9/15/2020	9/15/2023	1,469,535	0.13%
US Treasury Bonds & Notes	U S TREASURY NT 0.125% 10/15/23	10/15/2020	10/15/2023	975,660	0.13%

Total 2022A Certificates of Participation: \$ 12,156,195

Total Portfolio Value: \$ 51,029,955