



RICHLAND COUNTY COMMUNITY UNIT NO. 1

1100 EAST LAUREL STREET - OLNEY, ILLINOIS 62450 - P/618-395-2324 - F/618-392-4147

Jason Fox, Superintendent of Schools
Rylan Rusk, Assistant Superintendent of Business
Kacie Rodgers, Assistant Superintendent of Curriculum

MEMORANDUM

TO: Mr. Jason Fox, Superintendent

FROM: Mr. Rylan Rusk, Assistant Superintendent of Business

DATE: May 18, 2026

RE: FY26 Tentative Amended Budget

A handwritten signature in black ink, appearing to read "R. Rusk", is positioned to the right of the "FROM:" line.

Please find attached the tentative amended budget for fiscal year 2026. In addition, a summary of the amended items is listed below.

- **Fund 10- Education Fund**

- Decrease revenue line to \$18,159,176.00 from \$26,830,026.00
 - This reflects the change in shifting EBF revenue from the Education Fund to Capital Projects Fund
- Estimated ending fund balance for June 30, 2026 will go from \$25,108,288.00 to \$16,551,277.00

- **Fund 60- Capital Projects**

- Increase revenue line to \$17,428,429.96 from \$865,000.
 - This reflects revenue from EBF and from the sale of alternative revenue bonds.
- Increase expense line to \$13,190,902.00 from \$840,000.00
 - This reflects construction expenses associated with the new athletic facility, athletic building, and purchase of property.
- Estimated ending fund balance for June 30, 2026 will go from \$1,054,516.00 to \$5,212,521.96

The tentative amended budget requires a deficit reduction plan. The reason this plan is required is because the operating funds result in direct revenues being less than direct expenditures by an amount greater than $\frac{1}{3}$ of the ending fund balance. The district took advantage of large fund balances to complete the projects. Once the athletic complex is complete, expenses will normalize in our long range budget planning.

FY26 Original Budget					
Fund	Fund Balance July 1, 2025	FY26 Revenue	FY26 Expenditures	Fund Balance July 1, 2026	Difference
10-Education*	\$25,768,189.00	\$26,830,026.00	\$27,489,927.00	\$25,108,288.00	-\$659,901.00
20-Operations & Maintenance**	\$2,997,941.00	\$1,902,000.00	\$1,874,959.00	\$3,024,982.00	\$27,041.00
30-Debt Service	\$257,114.00	\$2,871,769.00	\$2,831,140.00	\$297,743.00	\$40,629.00
40-Transportation***	\$953,209.00	\$1,552,700.00	\$1,544,989.00	\$960,920.00	\$7,711.00
50-IMRF/SS	\$806,282.00	\$1,083,050.00	\$1,081,989.00	\$807,343.00	\$1,061.00
60-Capital Projects****	\$1,029,516.00	\$865,000.00	\$840,000.00	\$1,054,516.00	\$25,000.00
70-Working Cash	\$1,410,650.00	\$217,170.00	\$0.00	\$1,627,820.00	\$217,170.00
80-Tort Immunity	\$13,753.00	\$1,728,400.00	\$1,727,679.00	\$14,474.00	\$721.00
90-Fire Prevention & Safety	\$213,878.00	\$177,170.00	\$75,000.00	\$316,048.00	\$102,170.00
					\$0.00
Total	\$33,450,532.00	\$37,227,285.00	\$37,465,683.00	\$33,212,134.00	-\$238,398.00

Current Revenue/Expenditure Compared to Budgeted					
Fund	Current Revenue	% Compared to Budget	Current Expenditure	% Compared to Budget	
10-Education	\$16,589,741.62	61.83%	\$21,084,677.29	76.70%	
20-Operations & Maintenance	\$1,858,907.48	97.73%	\$1,257,349.07	67.06%	
30-Debt Service	\$3,048,604.92	106.16%	\$2,648,311.26	93.54%	
40-Transportation	\$1,380,801.10	88.93%	\$1,189,274.29	76.98%	
50-IMRF/SS	\$1,106,425.08	102.16%	\$866,279.77	80.06%	
60-Capital Projects	\$6,251,246.37	722.69%	\$5,697,787.54	678.31%	
70-Working Cash	\$226,254.42	104.18%	\$0.00	100%	
80-Tort Immunity	\$1,723,702.87	99.73%	\$633,151.20	36.65%	
90-Fire Prevention & Safety	\$183,112.68	103.35%	\$46,645.66	62.19%	
	\$32,368,796.54		\$33,423,476.08		

Total All Fund Comparison					
	Total Revenue Compared to Budget	Total Expenditure Compared to Budget			
Total for All Funds	86.95%	89.21%			

FY26 Tentative Amended Budget					
Fund	Fund Balance July 1, 2025	FY26 Revenue	FY26 Expenditures	Fund Balance July 1, 2026	Difference
10-Education*	\$25,881,928.00	\$18,159,176.00	\$27,489,827.00	\$16,551,277.00	-\$9,330,651.00
20-Operations & Maintenance**	\$2,997,941.00	\$1,902,000.00	\$1,874,959.00	\$3,024,982.00	\$27,041.00
30-Debt Service	\$257,114.00	\$2,871,769.00	\$2,831,140.00	\$297,743.00	\$40,629.00
40-Transportation***	\$953,209.00	\$1,552,700.00	\$1,544,989.00	\$960,920.00	\$7,711.00
50-IMRF/SS	\$751,065.00	\$1,083,050.00	\$1,081,989.00	\$752,126.00	\$1,061.00
60-Capital Projects****	\$974,994.00	\$17,428,429.96	\$13,190,902.00	\$5,212,521.96	\$4,237,527.96
70-Working Cash	\$1,410,650.00	\$217,170.00	\$0.00	\$1,627,820.00	\$217,170.00
80-Tort Immunity	\$13,753.00	\$1,728,400.00	\$1,727,679.00	\$14,474.00	\$721.00
90-Fire Prevention & Safety	\$213,878.00	\$177,170.00	\$75,000.00	\$316,048.00	\$102,170.00
					\$0.00
Total	\$33,454,532.00	\$45,119,864.96	\$49,816,485.00	\$28,757,911.96	-\$4,696,620.04