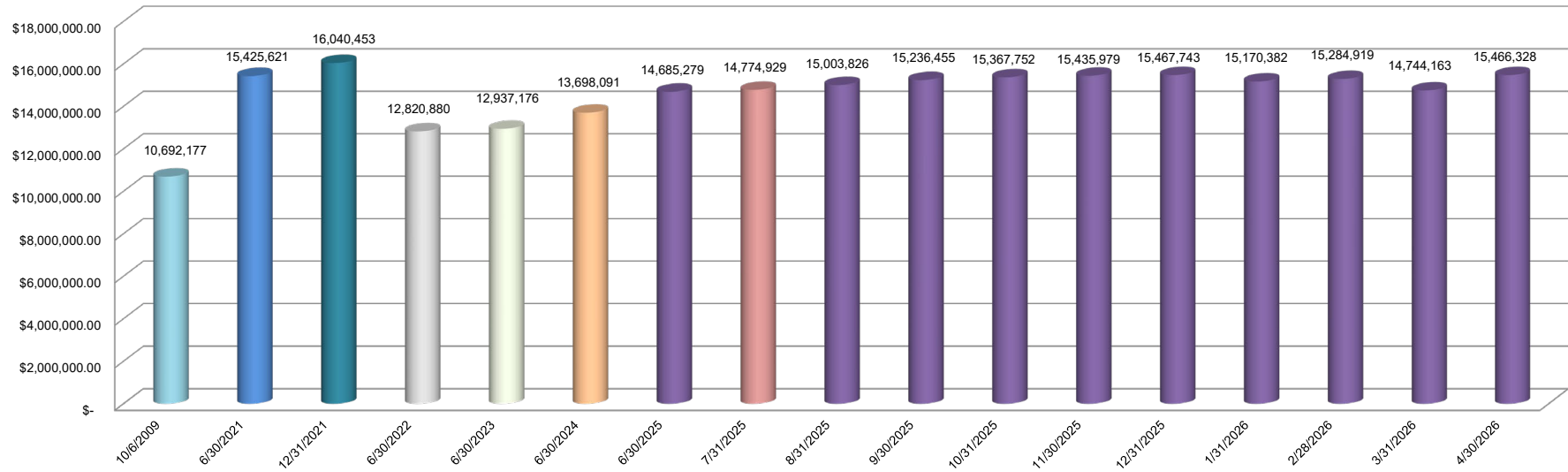


**Buffalo-Hanover-Montrose Schools #877**  
As of April 30, 2026

**Bremer Wealth OPEB Trust Summary**



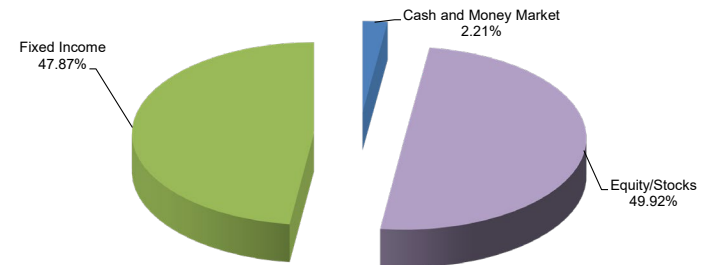
**Net change in Portfolio Total Since Inception**

Gross change to portfolio prior to distributions since inception	\$ 14,570,375.80	136.27%
Total Distributions for OPEB expenditures since inception	\$ 9,796,224.77	
<b>Net change since inception</b>	\$ 4,774,151.03	44.65%

**Future OPEB and Compensated Absences Liabilities**

		Change		
OPEB Liability	7/1/2025	1,731,796.00	\$	12,330,116.00
Compensated Absences	7/1/2025	(224,489.00)	\$	916,243.00
		\$ 1,507,307.00		
<b>Total Liabilities</b>			\$	<b>13,246,359.00</b>
OPEB Trust balance	4/30/2026		\$	15,466,328.05
Committed balance for Severance				
	Audited 6/30/2024	\$ 2,890,038.00		
	Audited 6/30/2025	\$ 3,209,069.00	\$	3,209,069.00
	Net Change	\$ 319,031.00		
<b>Total Funding Sources</b>			\$	<b>18,675,397.05</b>
<b>Projected Funding Balance</b>	<b>4/30/2026</b>		\$	<b>5,429,038.05</b>
Projected Funding Balance	3/31/2026		\$	4,706,872.87
<b>Net change this month in total value of Trust account</b>			\$	<b>722,165.18</b>
<b>Summary of Changes</b>				
Net change this month in market valuation of Trust account		\$	722,165.18	
OPEB distributions this month		\$	-	
Net change in Actuarial valuation		\$	-	
Net change in Committed balance for Severance		\$	-	
<b>Net change from prior month-All Funding Sources</b>		\$	<b>722,165.18</b>	

**Bremer Bank OPEB Trust Portfolio Asset Allocation**



**Bremer Bank OPEB Trust Portfolio Asset Allocation**

