

# HLWW Public School District

## Five Year General Fund Budget Projection

Definitions	Actual 2023-2024	Budget 2024-2025	Projected 2025-2026	% Chg	Projected 2026-2027	% Chg	Projected 2027-2028	% Chg	Projected 2028-2029	% Chg	Projected 2029-2030	% Chg
<b>SOURCES OF REVENUE:</b>												
Basic Revenue Allowance	\$10,249,454	\$10,295,334	\$10,361,988	0.65%	\$10,483,989	1.2%	\$10,505,586	0.2%	\$10,691,658	1.8%	\$10,885,028	1.8%
Other General Education Aid	\$1,193,031	\$1,204,606	\$1,217,752	1.09%	\$1,260,912	3.5%	\$1,272,939	1.0%	\$1,224,943	-3.8%	\$1,212,945	-1.0%
Voter Approved Operating Referendum	\$0	\$848,400	\$851,316	0.34%	\$861,336	1.2%	\$863,115	0.2%	\$878,399	1.8%	\$894,280	1.8%
Local Optional Revenue	\$1,039,592	\$1,023,736	\$1,002,885	-2.04%	\$991,395	-1.1%	\$973,099	-1.8%	\$967,785	-0.5%	\$963,796	-0.4%
Special Education Aid	\$2,531,328	\$2,804,568	\$2,806,000	0.05%	\$2,806,000	0.0%	\$2,806,000	0.0%	\$2,806,000	0.0%	\$2,806,000	0.0%
Other State Aids and Levies	\$910,702	\$1,141,767	\$1,391,532	21.88%	\$1,024,151	-26.4%	\$950,233	-7.2%	\$930,916	-2.0%	\$930,647	0.0%
Federal Aid	\$262,652	\$243,630	\$241,000	-1.08%	\$241,000	0.0%	\$241,000	0.0%	\$241,000	0.0%	\$241,000	0.0%
Miscellaneous Revenue	\$1,110,867	\$1,027,089	\$979,930	-4.59%	\$979,930	0.0%	\$979,930	0.0%	\$979,930	0.0%	\$979,930	0.0%
Budget Transfers	\$0	\$0	\$0		\$0		\$0		\$0		\$0	
Adjustment to General Ledger	(\$29,809)	\$100,245	\$0		\$0		\$0		\$0		\$0	
Student Activities Revenue	\$220,484	\$179,400	\$179,400	0.00%	\$179,400	0.0%	\$179,400	0.0%	\$179,400	0.0%	\$179,400	0.0%
Operating Capital Revenue	\$492,362	\$489,603	\$491,749	0.44%	\$492,933	0.2%	\$478,955	-2.8%	\$488,823	2.1%	\$496,689	1.6%
LTFM Revenue	\$260,863	\$285,151	\$293,707	3.00%	\$293,707	0.0%	\$294,707	0.3%	\$295,707	0.3%	\$296,707	0.3%
<b>TOTAL REVENUE</b>	\$18,241,526	\$19,643,529	\$19,817,258	0.9%	\$19,614,753	-1.0%	\$19,544,965	-0.4%	\$19,684,561	0.7%	\$19,886,421	1.0%
<b>USES OF REVENUE:</b>												
Salaries & Wages	\$9,327,530	\$10,153,858	\$10,602,329	4.4%	\$10,855,515	2.4%	\$11,114,772	2.4%	\$11,380,264	2.4%	\$11,652,162	2.4%
Benefits	\$2,624,036	\$2,845,627	\$3,129,621	10.0%	\$3,205,091	2.4%	\$3,252,509	1.5%	\$3,301,062	1.5%	\$3,350,780	1.5%
Purchased Services	\$3,789,305	\$4,324,915	\$4,316,541	-0.2%	\$4,437,423	2.8%	\$4,562,161	2.8%	\$4,690,881	2.8%	\$4,823,717	2.8%
Supplies	\$569,822	\$608,030	\$610,098	0.3%	\$620,824	1.8%	\$629,462	1.4%	\$638,248	1.4%	\$646,094	1.2%
Equipment, Technology, Other Capital	\$141,517	\$284,100	\$104,600	-60.4%	\$104,600	0.0%	\$104,600	0.0%	\$104,600	0.0%	\$104,600	0.0%
Debt Service	\$243,581	\$243,581	\$243,581	0.0%	\$243,581	0.0%	\$243,581	0.0%	\$243,581	0.0%	\$243,581	0.0%
Other Expenditures	\$95,862	\$62,750	\$62,750	0.0%	\$62,750	0.0%	\$62,750	0.0%	\$62,750	0.0%	\$62,750	0.0%
Transfers to Other Funds	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%
Budget Additions	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%
<b>Budget Reductions</b>	\$0	\$0	\$0	0.0%	(\$80,000)	#DIV/0!	(\$80,000)	0.0%	(\$80,000)	0.0%	(\$80,000)	0.0%
Student Activities Expenditures	\$223,392	\$179,400	\$179,400	0.0%	\$179,400	0.0%	\$179,400	0.0%	\$179,400	0.0%	\$179,400	0.0%
Operating Capital Expenditures	\$492,362	\$492,361	\$492,361	0.0%	\$492,361	30.5%	\$492,361	-23.4%	\$492,361	0.0%	\$492,361	0.0%
LTFM Expenditures	\$304,202	\$273,105	\$273,460	0.1%	\$273,460	0.0%	\$273,460	0.0%	\$273,460	0.0%	\$273,460	0.0%
<b>TOTAL USES OF REVENUE</b>	\$17,811,609	\$19,447,727	\$20,014,741	2.9%	\$20,545,005	2.6%	\$20,835,056	1.4%	\$21,286,608	2.2%	\$21,748,904	2.2%
<b>REVENUE OVER (UNDER)</b>	\$429,917	\$195,802	(\$197,483)		(\$930,252)		(\$1,290,090)		(\$1,602,047)		(\$1,862,483)	
<b>FUND BALANCE:</b>												
Beginning	\$560,644	\$990,561	\$1,186,363		\$988,880		\$58,628		(\$1,231,462)		(\$2,833,509)	
Ending	\$990,561	\$1,186,363	\$988,880		\$58,628		(\$1,231,462)		(\$2,833,509)		(\$4,695,992)	
<b>RECON. OF ENDING FUND BALANCE:</b>												
Nonspendable	\$0	\$0	\$0		\$0		\$0		\$0		\$0	
Restricted	\$122,550	\$131,838	\$151,473		\$22,292		\$30,133		\$48,843		\$76,417	
Assigned/Committed	\$0	\$0	\$0		\$0		\$0		\$0		\$0	
Total Reserved Fund Balance	\$122,550	\$131,838	\$151,473		\$22,292		\$30,133		\$48,843		\$76,417	
Unassigned Fund Balance	\$868,011	\$1,054,525	\$837,407		\$36,336		(\$1,261,595)		(\$2,882,351)		(\$4,772,409)	
Total Fund Balance as % of Exp.	5.56%	6.10%	4.94%		0.29%		-5.91%		-13.31%		-21.59%	
Unassigned as a % of Exp.	4.87%	5.42%	4.18%		0.18%		-6.06%		-13.54%		-21.94%	
Minimum Unassigned Fund Balance	\$1,424,929	\$1,555,818	\$1,601,179		\$1,643,600		\$1,666,804		\$1,702,929		\$1,739,912	
Variance - Over (Under)	(\$556,918)	(\$501,294)	(\$763,772)		(\$1,607,264)		(\$2,928,400)		(\$4,585,280)		(\$6,512,321)	

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<b>INFLATIONARY ASSUMPTIONS:</b>												
Basic Formula Allowance	n/a	2.0%	2.7%		2.4%		2.1%		2.3%		2.2%	
Personnel Costs	n/a	8.8%	5.6%		2.4%		2.2%		2.2%		2.2%	
Purchased Services	n/a	14.1%	-0.2%		2.8%		2.8%		2.8%		2.8%	
Utilities	n/a	15.0%	2.3%		2.0%		2.0%		2.0%		2.0%	
Supplies	n/a	6.7%	0.3%		1.8%		1.4%		1.4%		1.2%	
Equipment	n/a	86.6%	-60.4%		0.0%		0.0%		0.0%		0.0%	
<b>STUDENT DATA</b>												
ADM'S	1,313.3	1,289.0	1,262.0	-2.1%	1,246.9	-1.2%	1,224.3	-1.8%	1,217.9	-0.5%	1,211.5	-0.5%
Adj. Pupil Units	1,435.9	1,414.0	1,385.2	-2.0%	1,369.3	-1.1%	1,344.1	-1.8%	1,336.7	-0.5%	1,331.2	-0.4%
<b>STAFFING:</b>												
FTE Staffing	0.0	0.0	0.0	n/a	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%
Pupil/Staff Ratio	-	-	-		-		-		-		-	
<b>DATA PER PUPIL UNIT:</b>												
Gen Ed. Formula	\$7,138	\$7,281	\$7,480	2.7%	\$7,656	2.4%	\$7,816	2.1%	\$7,998	2.3%	\$8,177	2.2%
Operating Referendum	\$0	\$600	\$615	2.4%	\$629	2.3%	\$642	2.1%	\$657	2.3%	\$672	2.2%
Local Optional Revenue	\$724	\$724	\$724	0.0%	\$724	0.0%	\$724	0.0%	\$724	0.0%	\$724	0.0%
Capital Projects Levy	\$154	\$127	\$130	2.1%	\$131	1.2%	\$133	1.9%	\$134	0.5%	\$135	0.4%
Other Revenue	\$4,842	\$5,287	\$5,487	3.8%	\$5,315	-3.1%	\$5,359	0.8%	\$5,346	-0.2%	\$5,366	0.4%
Total Revenue	\$12,704	\$13,892	\$14,306	3.0%	\$14,324	0.1%	\$14,542	1.5%	\$14,726	1.3%	\$14,939	1.4%
Total Expenses	\$12,404	\$13,754	\$14,449	5.1%	\$15,004	3.8%	\$15,502	3.3%	\$15,925	2.7%	\$16,338	2.6%
Revenue - Expenses	\$299	\$138	(\$143)		(\$679)		(\$960)		(\$1,198)		(\$1,399)	