

CENTENNIAL SCHOOL DISTRICT
18135 SE Brooklyn Street
Portland, OR 97236
(503) 760-7990

CONFIRMATION

TO: Board of Directors
FROM: Paul Southerton, Chief Financial Officer & Director of Operations
DATE: July 1, 2026
SUBJECT: Designate U. S. Bank (300 E Powell Blvd. Branch) as the Depository for District Funds for 2026-2027

U. S. Bank has been Centennial's depository since the District was formed in 1976. The bank was also the depository for Lynch School District prior to 1976.

The District has an excellent relationship with U.S. Bank and the branch is well located near our school district.

It is recommended that the Board approve the continued services of U. S. Bank as depository for District funds for 2026-2027.