



**Prairie State Insurance Cooperative (PSIC)
New Berlin Community Unit School District #16
Member Cost Comparison**

Coverage Description	Additional Description	2025-2026	2026-2027	% Change
Fixed Costs:				
Worker's Compensation Premium		\$5,332	\$5,499	
CRS Claims Administration Fee (WC)		\$4,143	\$4,462	
Administration/Brokerage Service Fee (WC)		\$2,352	\$2,446	
Local Agents' Fee (WC)		\$2,352	\$2,446	
Operating Expense Fee (WC)		N/A	N/A	
Loss Control Service Units (WC)		\$1,072	\$1,087	
Loss Control Service Unit Days		1 Day	1 Day	
Total Fixed Cost		\$15,250.15	\$15,939.08	5%

Variable Costs:				
Loss Fund - Workers' Compensation	Funded amount (100% for 2026) includes actuarial debit/credit in [] (1)	\$32,375 [-15.0%]	\$33,860 [-9.4%]	
Worker's Compensation Program Contribution		\$47,625.15	\$49,799.08	5%
Auditable Loss Fund (based on payrolls listed below)	This figure should be budgeted under your Tort Fund.	N/A	N/A	

Payroll Information				
Drivers		\$560,214	\$574,551	3%
Professional Employees		\$6,246,343	\$6,485,619	4%
Cafeteria		\$144,347	\$176,251	22%
All Other (Maintenance)		\$455,212	\$508,924	12%
Total Payroll		\$7,406,116	\$7,745,345	5%
Experience Modification Factor (MOD)		0.72	0.73	
Modified Premium		\$45,597	\$50,206	
Worker's Compensation Program Contribution:		\$47,625.15	\$49,799.08	5%

(1) Please note, the actuarial debit/credit system for the 2026/2027 renewal is based on 2025/2026 individual member annual contribution. This system is based on 5 years of incurred losses by member as well as 2026/2027 exposures by member.