



## Finance Committee Meeting

DATE: April 23, 2026

TOPIC: District Finance Update

PREPARED BY: Courtney Whited

### Recommended for:

Action

Discussion

Information

### Purpose/Background:

To provide the Finance Committee an update on ongoing Districtwide matter(s)

1. There are two and a half months remaining in Fiscal Year 2026. The attached three reports summarize expenditures, revenues and property tax collections through mid-April.

#### Expenditures

The District has \$12,022,380 remaining in the budget when encumbrances through June 30th are excluded. Therefore, 32.3% of budgeted funds seems appropriate for the remaining 20.8% of the fiscal year. Transportation (40) is the Fund that will likely exceed its allotment.

#### Revenues

The grand total row indicates \$21,878,970 or 62.5% has been collected which is low for this point in the fiscal year. Although April 16 is the report's end date, the real estate tax revenues have been recorded only through March 31 in the database. Local property owners were given April 1st as the payment deadline. As indicated in the next report, NTST received \$7,994,930 on behalf of SD74 from April 1 - 13. This amount, alone, changes the grand total row to \$29,873,900 or 85.3% collected. While this amount is more closely aligned to the budget, please note- the Cook County Treasurer's Office appears behind schedule on refunds. Pending refunds could negatively impact the revenues stated thus far.

#### Tax Levy Analysis prepared by NTST

The Niles Township School Treasurer prepared this FY26 Tax Levy Collection Analysis which was distributed as its most recent Board meeting in April. Since December, Cook County has made great strides relative to distributing the property tax dollars to taxing bodies but the Spring 2026 delay and unfinished Autumn 2025 distributions may create surprises in the final quarter of the fiscal year. Ultimately, SD74 is expecting somewhere between \$3.7 and \$4.1 million more from real estate collections before June 30.