

HLWW ISD 2687

Potential Purchase of 8850 County Road 6 SW

VACANT DWELLING

Actual Cash Value of the Dwelling is \$66,000

Due to the dwelling being vacant & the current condition, it will be challenging to insure the dwelling.

BARN

Due to the condition of the interior of the barn, we recommend the barn be sealed and secured. Students would be prohibited from entering the barn. Barn should not be used for storage either.

The barn can be insured with Basic coverage for an Agreed Value. We would essentially want to insure the building to help cover the clean up &/or demolition if the structure was damaged or destroyed by fire, lightning, or wind.

The Agreed Value of the limit on the barn could be \$40,000.

POLE SHED

Pole shed could be used for storage. A few repairs are needed on the roof. The overall condition of the pole shed is good.

The pole shed can be insured with Basic form coverage for at Actual Cash Value. The ACV limit of the pole shed is \$35,000.

LIABILITY

Liability can be extended to this location. The 4.5 acres would be listed on the General Liability policy.