

**BOARD OF TRUSTEES
AGENDA**

<input type="checkbox"/> Workshop	<input checked="" type="checkbox"/> Regular	<input type="checkbox"/> Special
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- (A) Report Only Recognition

Presenter(s): ISMAEL MIJARES, DEPUTY SUPERINTENDENT FOR BUSINESS & FINANCE

Briefly describe the subject of the report or recognition presentation.

REVIEW INVESTMENT OFFICER'S QUARTERLY REPORT OF INVESTMENT TRANSACTIONS FOR ALL FUNDS FOR THE QUARTER ENDED MAY 31, 2016.

- (B) Action Item

Presenter(s):

Briefly describe the action required.

- (C) **Funding source: Identify the source of funds if any are required.**

- (D) **Clarification: Explain any question or issues that might be raised regarding this item.**

THE QUARTERLY INVESTMENT REPORT IS BEING PREPARED IN ACCORDANCE WITH BOARD POLICY CDA (LOCAL).



EAGLE PASS INDEPENDENT SCHOOL DISTRICT

TO: Gilberto Gonzalez, Superintendent
FROM: Ismael Mijares
Deputy Superintendent for Business & Finance-Investment Officer 
DATE: June 30, 2016
SUBJECT: *QUARTERLY INVESTMENT REPORT*

Attached is the District's Quarterly Investment Report in accordance with Board Policy CDA (Local). The Report includes statements for the period ending May 31, 2016. The following is a summary of the amounts invested in various accounts.

LONESTAR INVESTMENT POOL - CORPORATE OVERNIGHT PLUS FUND

ELEMENTARY FUND	313,478.61
GENERAL FUND	25,315,405.80
INTEREST & SINKING FUND	4,902,940.35
TOTAL:	<u>\$30,531,824.76</u>

The grand total of the District's investments on May 31, 2016 was \$30,531,824.76. The market value of these investments as of May 31, 2016 was \$30,536,821.43.

Eagle Pass Independent School District

Schedule of Investments and Market Values

May 31, 2016

LONESTAR INVESTMENT POOL - ***CORPORATE OVERNIGHT PLUS FUND:***

Account	Investments 5/31/2015	3 mth. Avg. Qtr. Yield	Market Values 5/31/2015	Investments 5/31/2016	3 mth. Avg. Qtr. Yield	Market Values 5/31/2016
Elementary Fund	312,486.98	0.14%	312,514.07	313,478.61	0.53%	313,529.91
General Fund	25,209,505.76	0.14%	25,211,690.83	25,315,405.80	0.53%	25,319,548.78
Interest & Sinking Fund	5,926,640.29	0.14%	5,927,153.99	4,902,940.35	0.53%	4,903,742.74
TOTAL OF INVESTMENTS	\$31,448,633.03	0.14%	\$31,451,358.89	\$30,531,824.76	0.53%	\$30,536,821.43

OTHER 3-MONTH YIELD AVERAGES:	5/31/2015*	8/31/2015**	11/30/2015*	2/28/2016*	5/31/2016 *
Lonestar Investment Pool-Liquidity Corporate Fund	0.14%	0.14%	0.20%	0.13%	0.53%
Wall Street Journal 91-Day US Treasury Bill	0.02%	0.03%	0.06%	0.02%	0.28%
Wall Street Journal 6-Month US Treasury Bill	0.10%	0.09%	0.21%	0.09%	0.42%
Cash in bank accounts	0.12%	0.13%	0.16%	0.13%	0.38%

* 3-Month Average

** 12-Month Average

NOTE: Cash in bank accounts as of 5/31/16--\$23,500,600.30: Food Service Fund \$7,888.31; General Fund \$22,076,443.13; AND I & S Fund \$1,416,268.86.
Market Value of Pledged Amount: \$33,800,000.00

EAGLE PASS INDEPENDENT SCHOOL DISTRICT
Schedule of Investments and Interest Earned
For Quarter Ending May 31, 2016

Fund	Fund Code	Account Type	Investments	Interest Earned	Investments	Interest Earned
			Account Balance as of 05/31/2015	03/01/2015 to 5/31/2015	Account Balance as of 05/31/2016	03/01/2016 to 5/31/2016
Elementary Fund	865	Corporate Overnight Plus Fund	312,486.98	112.99	313,478.61	414.59
General Fund	199	Corporate Overnight Plus Fund	25,209,505.76	8,095.81	25,315,405.80	30,791.04
Interest & Sinking Fund	518	Corporate Overnight Plus Fund	5,926,640.29	2,137.56	4,902,940.35	5,704.80
		Total Invested/Interest Earned	<u>31,448,633.03</u>	<u>10,346.36</u>	<u>30,531,824.76</u>	<u>36,910.43</u>

EAGLE PASS INDEPENDENT SCHOOL DISTRICT

Quarter Ending: 05/31/2016

Cash in Bank Accounts

Food Service Fund		7,888.31
General Fund		
Tax Collections-Escrow Account	286,351.23	
Designated Purpose Fund	202.30	
Tax Collections-Credit Card/ACH Payments	54,619.35	
Payroll Fund	5,174,659.35	
Disbursement Fund	1,094,080.05	
Elementary Fund	343,007.70	
EPISD Non-Interest Bearing Account	1,000,000.00	
Health Insurance Fund	1,425,663.32	
General Operating	12,697,859.83	22,076,443.13
I & S Fund-Bond Series		1,416,268.86
Total		<u><u>23,500,600.30</u></u>

* Federal Deposit Insurance Corporation	500,000.00
** Pledged Amount (LOC)	33,300,000.00
TOTAL	<u><u>33,800,000.00</u></u>
Amount Over/(Under) Pledged	10,299,399.70

* Federal Deposit Insurance Corporation (FDIC) amount provided by the U.S. government as collateral to insure deposits.
 ** Irrevocable Letter of Credit (ILOC) amount provided by Compass Bank as collateral to protect deposits as required by the Public Funds Investment Act. The ILOC issued by Compass Bank is held independently by the Federal Home Loan Bank of Atlanta and the school district is the only entity that is entitled to draw funds against it should the bank fail.

Checking Account Interest Rates			3-Month
Mar-2016*	Apr-2016**	May-2016***	Average
0.42%	0.34%	0.38%	0.38%

* 91-Day Treasury Bill Rate: 0.32% + Bank Basis Points: .10% = 0.42%
 ** 91-Day Treasury Bill Rate: 0.24% + Bank Basis Points: .10% = 0.34%
 *** 91-Day Treasury Bill Rate: 0.28% + Bank Basis Points: .10% = 0.38%

CD Interest Rates*

3-Month	6-Month	9-Month
0.32%	0.40%	0.48%

BBVA Compass will evaluate each CD rate solicitation upon request.

* rates as of May 31, 2016

**BBVA COMPASS
EAGLE PASS INDEPENDENT SCHOOL DISTRICT
DEPOSITORY CONTRACT
LIMITS**

PLEGDED AMOUNT:

FDIC	\$	500,000.00
SECURITIES: Book Value		-
Market Value		-
Letter of credit (LOC)	\$	33,300,000.00

Total Collateral	\$	33,800,000.00
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BANK ACCOUNT BALANCES AS OF: May 31, 2016

Eagle Pass ISD	3003202299	1,000,000.00
Designated Purpose Fund	3001202264	202.30
Disbursement Fund	3003202248	1,094,080.05
Elementary Fund	3003202272	343,007.70
Tax Collections-Escrow Account	0110400402	286,351.23
Food Service Fund	3001202280	7,888.31
General Operating Fund	3003603125	12,697,859.83
Health Insurance Fund	2517032800	1,425,663.32
I&S Fund	3003202307	1,416,268.86
Payroll Fund	3003202221	5,174,659.35
Tax Collections-Credit Card/ACH	3003018664	54,619.35

Certificates of Deposit	\$	-
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Total Checking Account Balances	\$	23,500,600.30
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Amount Over/(Under) Pledged	\$	10,299,399.70
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BBVA COMPASS
EAGLE PASS INDEPENDENT SCHOOL DISTRICT
DEPOSITORY CONTRACT
LIMITS

PLEGDED AMOUNT:

FDIC	\$	500,000.00
SECURITIES: Book Value		-
Market Value		-
Letter of credit (LOC)	\$	33,300,000.00

Total Collateral	\$	33,800,000.00
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BANK ACCOUNT BALANCES AS OF: May 29, 2015

Eagle Pass ISD	3003202299	1,000,000.00
Designated Purpose Fund	3001202264	278.46
Disbursement Fund	3003202248	2,715,371.65
Elementary Fund	3003202272	231,440.95
Tax Collections-Escrow Account	0110400402	253,798.86
Food Service Fund	3001202280	348,890.05
General Operating Fund	3003603125	9,338,002.15
Health Insurance Fund	2517032800	244,962.54
I&S Fund	3003202307	274,130.49
Payroll Fund	3003202221	6,611,012.33
Tax Collections-Credit Card/ACH	3003018664	47,107.00

Certificates of Deposit	\$	-
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Total Checking Account Balances	\$	21,064,994.48
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Amount Over/(Under) Pledged	\$	12,735,005.52
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Participant #: 159901

Lone Star 2016 3rd Quarter
Investment Pool Quarterly Statement

Statement Period: 03/01/2016 to 05/31/2016

Ismael Mijares
Eagle Pass ISD
1420 Eidson Rd
Eagle Pass, Texas 78852-5410



Summary of Portfolio Holdings

Account	Fund	Number of Shares	Price Per Share	Account Book Value (USD)	Account Market Value (USD)	% Port.
<i>Elementary Fund</i>	Corporate Overnight Plus Fund	626,957.22	0.50	313,478.61	313,529.91	1.03%
Totals:				313,478.61	313,529.91	

Account	Fund	Number of Shares	Price Per Share	Account Book Value (USD)	Account Market Value (USD)	% Port.
<i>General Fund</i>	Corporate Overnight Plus Fund	50,630,811.60	0.50	25,315,405.80	25,319,548.78	82.91%
Totals:				25,315,405.80	25,319,548.78	

Account	Fund	Number of Shares	Price Per Share	Account Book Value (USD)	Account Market Value (USD)	% Port.
<i>Interest & Sinking Fund</i>	Corporate Overnight Plus Fund	9,805,880.70	0.50	4,902,940.35	4,903,742.74	16.06%
Totals:				4,902,940.35	4,903,742.74	

Totals

Fund	Number of Shares	Price Per Share	Fund Balance (USD)	% Port.
Corporate Overnight Fund	0.00	1.00	0.00	0.00 %
Government Overnight Fund	0.00	1.00	0.00	0.00 %
Corporate Overnight Plus Fund	61,063,649.52	.50	30,531,824.76	100.00 %
Total Value:			30,531,824.76	100.00 %

Portfolio Transactions

Elementary Fund - Corporate Overnight Plus Fund

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
03/01/2016	Starting Balance	626,128.04			313,064.02
03/31/2016	Interest	626,391.60	263.56	0.50	131.78
04/29/2016	Interest	626,665.28	273.68	0.50	136.84
05/31/2016	Interest	626,957.22	291.94	0.50	145.97
05/31/2016	Ending Balance	626,957.22			313,478.61

General Fund - Corporate Overnight Plus Fund

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
03/01/2016	Starting Balance	57,046,054.96			28,523,027.48
03/01/2016	Vendor Payment Tristar Risk Management RFC#94775 INVOICE# 97753	56,996,079.00	-49,975.96	0.50	-24,987.98
03/02/2016	Withdrawal	56,726,842.40	-269,236.60	0.50	-134,618.30
03/04/2016	Deposit	56,734,842.40	8,000.00	0.50	4,000.00
03/04/2016	Deposit	56,736,359.58	1,517.18	0.50	758.59
03/08/2016	Deposit	58,521,661.48	1,785,301.90	0.50	892,650.95
03/08/2016	Withdrawal	56,736,359.58	-1,785,301.90	0.50	-892,650.95
03/08/2016	Vendor Payment Tristar Risk Management RFC#94776 INV#97789	56,696,950.90	-39,408.68	0.50	-19,704.34
03/09/2016	Vendor Payment Texas State Natural Gas, Inc. RFC#87568 Monthly Billing	56,690,406.76	-6,544.14	0.50	-3,272.07
03/10/2016	Deposit	56,759,494.76	69,088.00	0.50	34,544.00
03/10/2016	Deposit	59,038,878.76	2,279,384.00	0.50	1,139,692.00
03/10/2016	Deposit	59,255,430.76	216,552.00	0.50	108,276.00
03/10/2016	Deposit	59,265,706.76	10,276.00	0.50	5,138.00
03/10/2016	Deposit	59,590,520.76	324,814.00	0.50	162,407.00
03/10/2016	Deposit	60,414,564.76	824,044.00	0.50	412,022.00
03/10/2016	Deposit	60,796,296.76	381,732.00	0.50	190,866.00
03/10/2016	Withdrawal	52,796,296.76	-8,000,000.00	0.50	-4,000,000.00
03/10/2016	Withdrawal	48,690,406.76	-4,105,890.00	0.50	-2,052,945.00
03/15/2016	Vendor Payment HEB Grocery Company, LP Acct.10013731000 Feb Monthly Billing	48,682,829.04	-7,577.72	0.50	-3,788.86
03/24/2016	Withdrawal	48,681,229.04	-1,600.00	0.50	-800.00
03/24/2016	Withdrawal	48,679,711.86	-1,517.18	0.50	-758.59
03/28/2016	Deposit	48,681,311.86	1,600.00	0.50	800.00
03/28/2016	Deposit	66,808,297.86	18,126,986.00	0.50	9,063,493.00
03/31/2016	Withdrawal	56,808,297.86	-10,000,000.00	0.50	-5,000,000.00
03/31/2016	Interest	56,830,622.44	22,324.58	0.50	11,162.29
04/04/2016	Withdrawal	56,551,564.14	-279,058.30	0.50	-139,529.15
04/05/2016	Deposit	56,574,964.14	23,400.00	0.50	11,700.00
04/05/2016	Withdrawal	56,551,564.14	-23,400.00	0.50	-11,700.00
04/06/2016	Deposit	56,664,481.36	112,917.22	0.50	56,458.61
04/08/2016	Deposit	58,002,790.42	1,338,309.06	0.50	669,154.53
04/11/2016	Withdrawal	56,551,564.14	-1,451,226.28	0.50	-725,613.14
04/12/2016	Vendor Payment Tristar Risk Management RFC#94779 INV#97939&98014	56,502,935.54	-48,628.60	0.50	-24,314.30
04/12/2016	Vendor Payment Texas State Natural Gas, Inc. RFC#87584 Monthly Billing	56,499,548.80	-3,386.74	0.50	-1,693.37
04/14/2016	Withdrawal	46,499,548.80	-10,000,000.00	0.50	-5,000,000.00
04/18/2016	Deposit	46,622,178.40	122,629.60	0.50	61,314.80
04/18/2016	Deposit	46,752,178.40	130,000.00	0.50	65,000.00
04/18/2016	Withdrawal	46,499,548.80	-252,629.60	0.50	-126,314.80
04/25/2016	Deposit	47,025,486.80	525,938.00	0.50	262,969.00
04/26/2016	Vendor Payment HEB Grocery Company, LP Acct.10013731000,Monthly Billing	47,011,159.10	-14,327.70	0.50	-7,163.85
04/29/2016	Deposit	47,019,159.10	8,000.00	0.50	4,000.00
04/29/2016	Withdrawal	37,019,159.10	-10,000,000.00	0.50	-5,000,000.00
04/29/2016	Interest	37,041,195.46	22,036.36	0.50	11,018.18
05/03/2016	Withdrawal	36,819,810.12	-221,385.34	0.50	-110,692.67

General Fund - Corporate Overnight Plus Fund (Continued)

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
05/03/2016	Withdrawal	36,811,810.12	-8,000.00	0.50	-4,000.00
05/06/2016	Vendor Payment TASB Risk Management Fund Unemployment 1st Quarter Payment	36,776,818.16	-34,991.96	0.50	-17,495.98
05/09/2016	Vendor Payment Tristar Risk Management RFC#094792 INV#98277	36,749,943.26	-26,874.90	0.50	-13,437.45
05/10/2016	Deposit	38,499,813.86	1,749,870.60	0.50	874,935.30
05/10/2016	Vendor Payment Tristar Risk Management RFC#094802 INV#98214	38,479,008.86	-20,805.00	0.50	-10,402.50
05/10/2016	Withdrawal	36,729,138.26	-1,749,870.60	0.50	-874,935.30
05/11/2016	Vendor Payment Texas State Natural Gas, Inc. RFC-87608 Monthly Billing	36,726,038.78	-3,099.48	0.50	-1,549.74
05/12/2016	Withdrawal	30,726,038.78	-6,000,000.00	0.50	-3,000,000.00
05/13/2016	Deposit	33,529,962.78	2,803,924.00	0.50	1,401,962.00
05/13/2016	Deposit	33,539,266.78	9,304.00	0.50	4,652.00
05/13/2016	Deposit	33,549,266.78	10,000.00	0.50	5,000.00
05/13/2016	Deposit	33,787,080.78	237,814.00	0.50	118,907.00
05/13/2016	Deposit	33,857,284.78	70,204.00	0.50	35,102.00
05/13/2016	Deposit	33,862,108.78	4,824.00	0.50	2,412.00
05/13/2016	Deposit	34,754,866.78	892,758.00	0.50	446,379.00
05/13/2016	Deposit	35,080,592.78	325,726.00	0.50	162,863.00
05/13/2016	Deposit	35,498,526.78	417,934.00	0.50	208,967.00
05/13/2016	Withdrawal	30,736,038.78	-4,762,488.00	0.50	-2,381,244.00
05/18/2016	Deposit	31,165,618.78	429,580.00	0.50	214,790.00
05/18/2016	Deposit	32,140,012.78	974,394.00	0.50	487,197.00
05/18/2016	Transfer Out To Corporate Overnight Plus Fund - Interest & Sinking Fund	30,736,038.78	-1,403,974.00	0.50	-701,987.00
05/18/2016	Vendor Payment HEB Grocery Company, LP Acct. No. 10013731000, Monthly Billing	30,728,914.78	-7,124.00	0.50	-3,562.00
05/24/2016	Withdrawal	30,718,914.78	-10,000.00	0.50	-5,000.00
05/25/2016	Deposit	48,590,846.78	17,871,932.00	0.50	8,935,966.00
05/25/2016	Adjustment Add Shares Adjustment for withdrawal that did not post correctly when made at 3 p.m. on 5/24	48,600,846.78	10,000.00	0.50	5,000.00
05/25/2016	Withdrawal	48,590,846.78	-10,000.00	0.50	-5,000.00
05/31/2016	Deposit	50,590,846.78	2,000,000.00	0.50	1,000,000.00
05/31/2016	Deposit	50,613,590.46	22,743.68	0.50	11,371.84
05/31/2016	Interest	50,630,811.60	17,221.14	0.50	8,610.57
05/31/2016	Ending Balance	50,630,811.60			25,315,405.80

Interest & Sinking Fund - Corporate Overnight Plus Fund

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
03/01/2016	Starting Balance	8,391,697.10			4,195,848.55
03/31/2016	Interest	8,395,229.56	3,532.46	0.50	1,766.23
04/29/2016	Interest	8,398,897.54	3,667.98	0.50	1,833.99
05/03/2016	Withdrawal	8,397,697.54	-1,200.00	0.50	-600.00
05/18/2016	Transfer In From Corporate Overnight Plus Fund - General Fund	9,801,671.54	1,403,974.00	0.50	701,987.00
05/31/2016	Interest	9,805,880.70	4,209.16	0.50	2,104.58
05/31/2016	Ending Balance	9,805,880.70			4,902,940.35

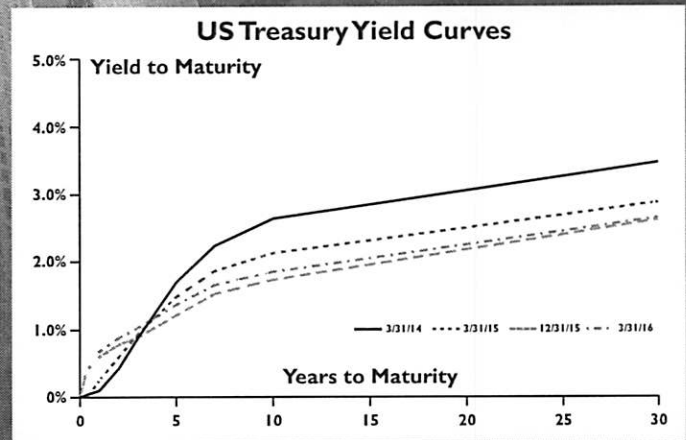
Important Information about this statement

Please review this statement carefully, it is the official record of your account with Lone Star Investment Pool and First Public, LLC. If you disagree with any transaction, or if there are any errors or omissions in this statement please notify us promptly in writing, but no later than 10 business days after receipt of this statement. Trades pending settlement will not appear on this statement. All such trades will appear in the next monthly statement. The yield for the period is an annualized rate that reflects the relationship between the average amount of income earned and the average daily balance for the account. Please notify First Public promptly and in writing of any changes of address or phone number. Times of transactions will be furnished upon written request. The Lone Star Investment Pool Information Statement should be read carefully before investing. Investors should consider the investment objectives, risks, charges and expenses associated with municipal fund securities before investing. All transactions are no load. No remuneration has, or will be, paid to any entity in connection with this transaction. An investor may obtain an Information Statement by contacting First Public at the address and phone number identified above. An investment in Lone Star investment Pool is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency and although Lone Star Investment Pool seeks to preserve the value of the investment at a fixed share price, it is possible to lose money by investing in municipal fund securities.

Lone Star Investment Pool Quarterly Position Report—May 31, 2016

The volatility that the market saw in the first two months of 2016 subsided a bit in the three-month period ending at the end of May. The two-year Treasury note traded in a 28-basis-point range to close the period 10 basis points higher. The equity markets rebounded from the February lows as the S&P 500 index gained 8.5%.

The main focus of the market was the FOMC as there were two meetings during the period. The March meeting was much more dovish than expected as Fed dots revealed that the median forecast for rate hikes in 2016 was reduced to two from four. At the April FOMC meeting, the committee gave very little indication that they were in a hurry for a second rate hike. In the weeks that followed, however, many FOMC members indicated that two or three rate hikes in 2016 may be warranted. The minutes for the FOMC meeting appeared much more hawkish than did the press release following the meeting. The next FOMC meeting was scheduled for June 15. There will be a new release of the Summary of Economic Projections as well as a press conference following this meeting.



Government Overnight Fund			Duration 0.07968	<ul style="list-style-type: none"> Cash/Repo US Treasuries Agencies Money Market Funds 	
Participant Assets	Market Value				
Beginning-of-Quarter Balance	3,966,454,165.76	3,966,506,765.01			
Deposits	1,403,405,850.23				
Withdrawals	(2,004,901,688.53)				
End-of-Quarter Balance	3,364,958,327.46	3,365,301,328.95			
Corporate Overnight Fund			Duration 0.13510	<ul style="list-style-type: none"> Cash/Repo US Treasuries Agencies Commercial Paper Money Market Funds 	
Participant Assets	Market Value				
Beginning-of-Quarter Balance	2,023,906,069.18	2,024,072,187.46			
Deposits	883,866,657.53				
Withdrawals	(989,977,220.45)				
End-of-Quarter Balance	1,917,795,506.26	1,918,049,995.14			
Corporate Overnight Plus Fund			Duration 0.14374	<ul style="list-style-type: none"> Cash/Repo US Treasuries Agencies Commercial Paper Money Market Funds 	
Participant Assets	Market Value				
Beginning-of-Quarter Balance	4,967,954,476.38	4,968,372,125.37			
Deposits	2,154,538,376.07				
Withdrawals	(2,961,318,795.82)				
End-of-Quarter Balance	4,161,174,056.63	4,161,855,051.86			

Returns	March		April		May	
	Average Rate	7-day SEC Yield	Average Rate	7-day SEC Yield	Average Rate	7-day SEC Yield
Govt Overnight Fund	0.33%	0.33%	0.33%	0.33%	0.33%	0.33%
Corp Overnight Fund	0.48%	0.48%	0.50%	0.51%	0.52%	0.53%
Corp Overnight Plus Fund	0.50%	0.51%	0.53%	0.54%	0.55%	0.55%

William Mastrodicasa
William Mastrodicasa

Lone Star Investment Pool Investment Officers

Chris Szaritsilo
Chris Szaritsilo

Distributed by First Public. The Lone Star Information Statement should be read carefully before investing. Investors should consider the investment objectives, risks, charges, and expenses associated with this or any security prior to investing. Investment in Lone Star Investment Pool is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency, and although Lone Star seeks to preserve the value of the investment at a fixed share price, it is possible to lose money by investing in Lone Star. For further information or for an Information Statement, contact First Public at 800.558.8875.