

	LINCOLNWOOD SCHOOL DISTRICT 74 BOARD OF EDUCATION Finance Committee Meeting Minutes Thursday, June 11, 2026 at <u>6:30 PM</u>	BOARD OF EDUCATION Peter D. Theodore, President Myra A. Foutris, Vice President John P. Vranas, Secretary Ted Kwon Jay Oleniczak Elissa B. Rosenberg Mihra Seta ADMINISTRATION Dr. David L. Russo, Superintendent of Schools Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum & Instruction Courtney L. Whited, Business Manager/CSBO
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Minutes of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74, Cook County, Illinois, was held in the Marvin Garlich Administration Building 6950 N. East Prairie Road, Lincolnwood, Illinois 60712, on Thursday, June 11, 2026.

1. **CALL TO ORDER/ROLL CALL.**

Chair Seta called the Finance Committee meeting to order at 6:32 p.m.

FINANCE COMMITTEE MEMBERS

Mihra Seta (BOE), Chair
John P. Vranas (BOE)
Steven Pawlow, Community Member
Julia Strauch, Community Member

FINANCE COMMITTEE MEMBERS NOT PRESENT

Michael Bartholomew, Community Member
Adam Kriticos, Community Member
Jay Oleniczak (BOE), Co-Chair

ADMINISTRATORS/STAFF PRESENT

Dr. David L. Russo, Superintendent of Schools
Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum and Instruction
Courtney L. Whited, Business Manager/CSBO
Jordan Stephen, Director of Technology

2. **AUDIENCE TO VISITORS**

None

3. **APPROVAL OF MINUTES**

a. **Finance Committee Meeting Minutes - MAY 21, 2026**

A motion was made, seconded and passed to approve the minutes from the May 21, 2026 Finance Committee meeting.

4. **FUND BALANCE REPORT**

a. **Fund Balance Report - APRIL 2026**

Courtney Whited, Business Manager/CSBO, presented the Fund Balance Report for April 2026.

5. OLD BUSINESS

a. Fiscal Year 2027 Preliminary Budget

Courtney presented the Fiscal Year 2027 Preliminary Budget. She reviewed a presentation structure projection and historical levels of Revenue and Expenditure based on Fund Balances, Object, and Source. Dr. Russo noted the diligence with which the Business Office has pursued full disbursement of second installment Property Tax collections from Cook County.

6. NEW BUSINESS

a. Solar on Earth Partnership for a Community Solar Agreement

The Finance Committee rejected the Administration's recommendation to pursue entry into a Community Solar Agreement led by Solar on Earth. The District will be receptive to future opportunities of a similar nature to offset increasing utility rates.

I. 2026-27 Collective Liability Insurance Cooperative (CLIC) Property/Casualty and Fiduciary Liability Insurance Renewal

A motion was made, seconded and passed that the Finance Committee concurs with the Administration's recommendation to the Board of Education to issue a payment to CLIC for Fiscal Year 2027 Property/Casualty and Fiduciary Liability insurance in the amount of \$113,188.

b. Comprehensive District Software Inventory Report

Jordan Stephen, Director of Technology, presented the Comprehensive District Software Inventory Report. Jordan explained, the overall budget went up by about 1% because the District was able to cut a lot of programs due to analysis of low user rates or purchase of tools that duplicate resources. ELA accounts are the most expensive software suite, and costs for testing and assessment come out to around \$20 per student per year. The Committee asked how the District handles individual software subscriptions. Jordan explained that individual people that need a single license are on an "as needed" basis.

7. District Purchasing Update(s) - *Dr. David L. Russo, Dr. Dominick M. Lupo, Jordan Stephen*

a. Pebble Go for 2026-2027

b. FitnessGram Renewal for 2026-2027

c. LessonPlx School Renewal for 2026-2027

d. Voyager Sopris | Language Live Renewal for 2026-2027, 2027-2028

8. ADJOURNMENT.

A motion was made, seconded and passed to adjourn the Finance Committee meeting. The Finance Committee meeting was adjourned at 7:19 p.m.

The next Finance Committee meeting will be Thursday, July 23, 2026 at 6:30 p.m. The public is welcome.

Mihra Seta, Chair

Jay Oleniczak, Co-chair