

**INVESTMENT REPORT
AS OF MARCH 31, 2011**

| | Beginning Market Value | Previous Balance As of 2/28/11 | Deposits | Withdrawals | Interest Income | Net Change | Ending Balance As of 3/31/11 | Market Value | Current Yield |
|-------------------------------------|-----------------------------------|---|-----------------|--------------------|----------------------------|-----------------------|---|-------------------------|--------------------------|
| TEXPOOL | | | | | | | | | |
| General Fund | | 11,469,722.87 | 0.00 | 0.00 | 1,423.54 | 1,423.54 | 11,471,146.41 | | |
| Debt Service | | 3,842,904.24 | 46,888.35 | 0.00 | 481.43 | 47,369.78 | 3,890,274.02 | | |
| 1999 Bonds - Series 2001 | | 193,442.78 | 0.00 | 0.00 | 23.98 | 23.98 | 193,466.76 | | |
| Worker's Compensation | | 2,410,581.85 | 0.00 | 0.00 | 299.20 | 299.20 | 2,410,881.05 | | |
| Child Nutrition | | 1,884,753.73 | 0.00 | 0.00 | 233.93 | 233.93 | 1,884,987.66 | | |
| Health Care Trust | | 6,181,702.38 | 0.00 | 0.00 | 767.26 | 767.26 | 6,182,469.64 | | |
| 2007 Bonds - Series 2008 | | 8,714,418.39 | 56,000.00 | (113,580.31) | 1,076.20 | (56,504.11) | 8,657,914.28 | | |
| | 34,698,914.14 | 34,697,526.24 | 102,888.35 | (113,580.31) | 4,305.54 | (6,386.42) | 34,691,139.82 | 34,693,568.20 | 0.1500% |
| First Public - Lone Star | | | | | | | | | |
| General Fund | | 107,383,901.04 | 4,609,632.33 | (16,974,017.22) | 12,342.85 | (12,352,042.04) | 95,031,859.00 | | |
| Debt Service Fund | | 37,279,800.39 | 761,700.74 | (110,563.75) | 4,668.13 | 655,805.12 | 37,935,605.51 | | |
| 2007 Bonds - Series 2008 | | 5,057,999.38 | 0.00 | 0.00 | 624.78 | 624.78 | 5,058,624.16 | | |
| | 149,737,003.78 | 149,721,700.81 | 5,371,333.07 | (17,084,580.97) | 17,635.76 | (11,695,612.14) | 138,026,088.67 | 138,043,827.64 | 0.1500% |
| TexSTAR | | | | | | | | | |
| General Fund | | 8,756,519.83 | 0.00 | 0.00 | 1,047.15 | 1,047.15 | 8,757,566.98 | | |
| 2002 A Bonds | | 2,464,456.56 | 0.00 | 0.00 | 294.71 | 294.71 | 2,464,751.27 | | |
| 2004 Bonds - Series 2007 | | 12,980,199.31 | 0.00 | (30,289.67) | 1,550.28 | (28,739.39) | 12,951,459.92 | | |
| 2007 Bonds - Series 2008 | | 8,395,173.94 | 0.00 | 0.00 | 1,003.94 | 1,003.94 | 8,396,177.88 | | |
| | 32,599,609.27 | 32,596,349.64 | 0.00 | (30,289.67) | 3,896.08 | (26,393.59) | 32,569,956.05 | 32,574,125.00 | 0.1408% |
| Compass Bank | | | | | | | | | |
| | Collateral Value | | | | | | | Collateral Value | |
| Payroll Account | | 1,858,535.67 | 14,876,357.16 | (14,646,951.90) | 0.00 | 229,405.26 | 2,087,940.93 | | |
| General Account | | 2,166,495.34 | 20,906,208.09 | (19,933,378.16) | 0.00 | 972,829.93 | 3,139,325.27 | | |
| Child Nutrition Account | | 1,368,599.40 | 943,837.29 | (881,600.85) | 0.00 | 62,236.44 | 1,430,835.84 | | |
| Healthcare Trust | | 929,719.17 | 1,574,289.85 | (1,861,084.17) | 0.00 | (286,794.32) | 642,924.85 | | |
| Healthcare Trust-Section 125 | | 85,905.33 | 53,249.93 | (93,384.14) | 0.00 | (40,134.21) | 45,771.12 | | |
| General Account (Operating Account) | | 1,000,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,000,000.00 | | |
| | 12,000,000.00 | 7,409,254.91 | 38,353,942.32 | (37,416,399.22) | 0.00 | 937,543.10 | 8,346,798.01 | 12,000,000.00 | 0.0000% |
| Summary | | | | | | | | | |
| TEXPOOL | | 34,697,526.24 | 102,888.35 | (113,580.31) | 4,305.54 | (6,386.42) | 34,691,139.82 | | |
| TASB - Liquidity Plus Fund | | 149,721,700.81 | 5,371,333.07 | (17,084,580.97) | 17,635.76 | (11,695,612.14) | 138,026,088.67 | | |
| TexSTAR | | 32,596,349.64 | 0.00 | (30,289.67) | 3,896.08 | (26,393.59) | 32,569,956.05 | | |
| Compass Bank | | 7,409,254.91 | 38,353,942.32 | (37,416,399.22) | 0.00 | 937,543.10 | 8,346,798.01 | | |
| | 224,424,831.60 | 43,828,163.74 | (54,644,850.17) | 25,837.38 | (10,790,849.05) | 213,633,982.55 | | | |

| Portfolio Analysis | 3/31/2011 | % of Portfolio |
|------------------------------|-----------------------|-------------------|
| TEXPOOL | 34,691,139.82 | 16.24% |
| TASB - Liquidity Plus Fund | 138,026,088.67 | 64.60% |
| TexSTAR | 32,569,956.05 | 15.25% |
| Compass Bank | 8,346,798.01 | 3.91% |
| Total Invested Amount | 213,633,982.55 | 100.00% |
| General Fund | 115,260,572.39 | 53.96% |
| Debt Service | 41,825,879.53 | 19.58% |
| 2001 A Bonds | 193,466.76 | 0.09% |
| 2002 A Bonds | 2,464,751.27 | 1.15% |
| Worker's Compensation | 2,410,881.05 | 1.13% |
| Child Nutrition | 1,884,987.66 | 0.88% |
| Health Care Trust | 6,182,469.64 | 2.89% |
| 2007 Bonds | 12,951,459.92 | 6.06% |
| 2007 Bonds - Series 2008 | 22,112,716.32 | 10.35% |
| Compass Bank | 8,346,798.01 | 3.91% |
| | 213,633,982.55 | 100.00% |

The investment portfolio of Denton ISD is in accordance with H.B. 2256-Public Funds Investment Act and with Denton ISD's investment policy.

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