

**FOR ACTION**

**Lisle Community Unit School District No. 202  
Board of Education Meeting  
May 19, 2026**

**SUBJECT:** Designation of School Depositories for Fiscal Year 2027

**RECOMMENDATION:** The Administration recommends that the institutions listed below be approved for Fiscal Year 2027.

**BACKGROUND DATA:** Annually, the Board of Education is required to designate depositories for school funds. Currently, the approved institutions are as follows:

- U.S. Bank
- Lisle Savings Bank
- BMO Harris Bank
- Illinois School District Liquid Asset Fund

**FINANCIAL IMPACT:** None

**SUGGESTED MOTION:** That the Board of Education designate U.S. Bank, Lisle Savings Bank, BMO Harris Bank, and the Illinois School District Liquid Asset Fund as acceptable depositories for school funds for Fiscal Year 2027.