Multnomah Education Service District
Monthly Board Financial Report
For May 2026

This report represents the combined efforts of the Business Services Department and the Board Finance Committee to help increase understanding of MESD finances. It is presented in five parts:

1. **Summary of Budget and Actual Expenditures by Fund and Major Function**
   Compares the current budget to the year to date actual expenditures at the legal level of budgetary control.

2. **Monthly Cash Dashboard**
   Depicts the MESD's cash balances by month and compares the current fiscal year against the prior fiscal year.

3. **Monthly Revenues Dashboard**
   Provides three views of MESD's revenues and compares the current fiscal year against the prior fiscal year.

4. **Monthly Expenditures Dashboard**
   Depicts the MESD's year to date actual expenditures, and the expenditures by category for the MESD's major funds.

5. **Individual Fund Financial Reports**
   Provides the current financial status for each of the MESD's funds including; the current budget, projected actual revenues and expenditures, year to date actual revenues and expenditures, and the percentage of year to date to the projections. The prior year to date is shown for comparison.

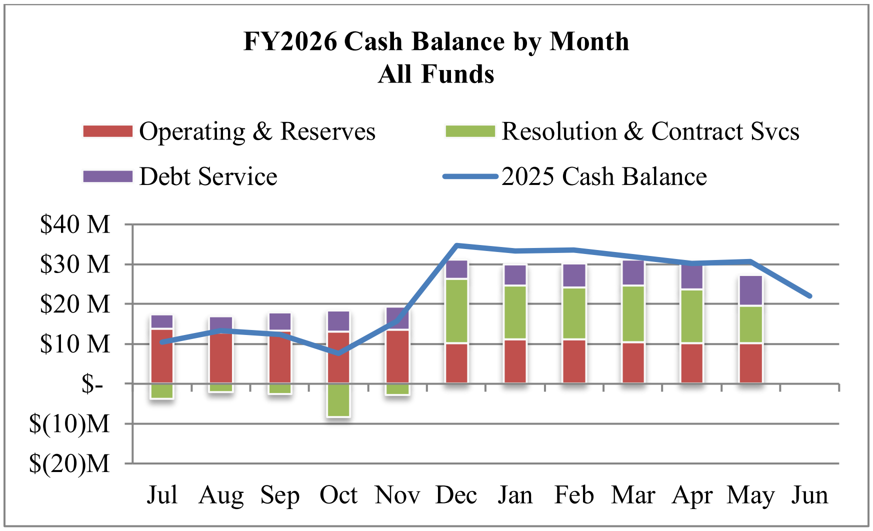
If you have any comments or suggestions, please contact Doana Anderson, Chief Financial Officer at danderso@mesd.k12.or.us or (503) 257-1520

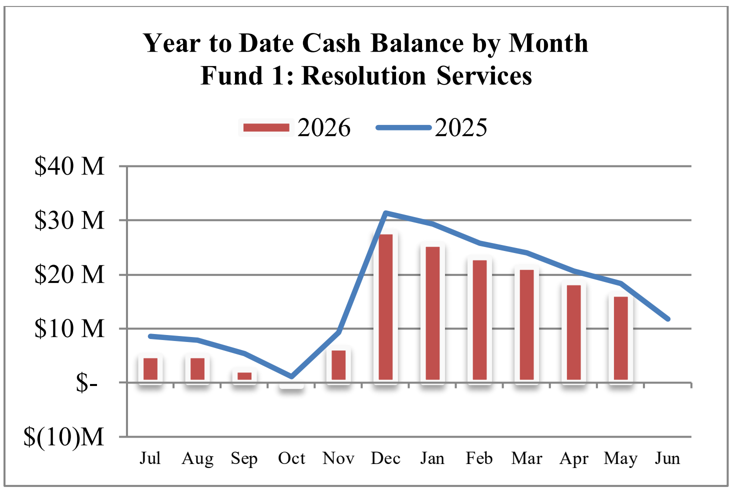
Multnomah Education Service District
Monthly Board Financial Report
As of May 31, 2026

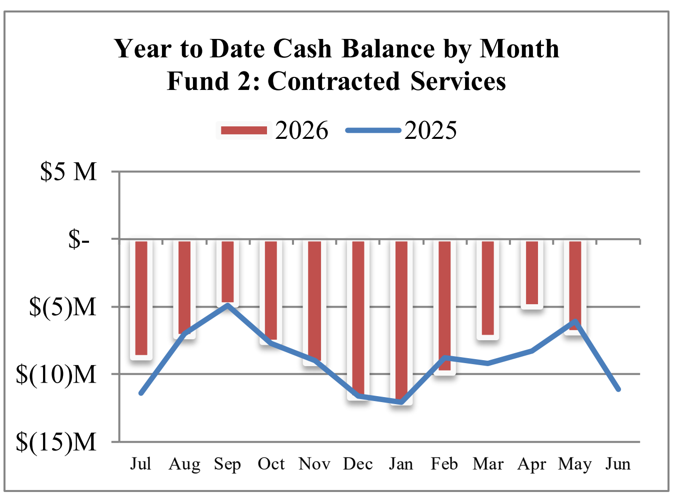
Summary of Budget and Actual Expenditures by Fund and Major Function

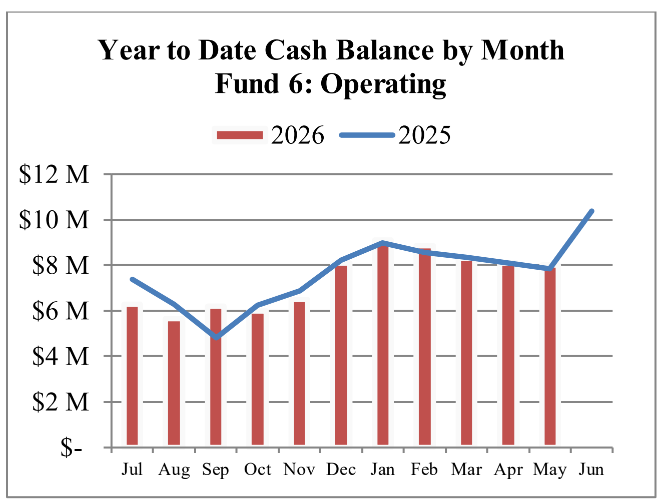
Current Budget vs Actual Total Expenses	Current Budget	May 31 2026 YTD Actuals	May 31 2026 Balance
Fund: 1 Resolution Services			
1000 Instruction	$12,379,179	$9,377,502	$3,001,677
2000 Support Services	31,211,266	25,729,681	5,481,585
3000 Enterprise & Community Services	1,177	369	808
5000 Other Uses	9,960,964	3,800,000	6,160,964
5200 Transfers Out	5,774,690	5,628,493	146,197
6000 Contingencies	3,301,357	-	3,301,357
Fund: 1 Resolution Services Total	$62,628,633	$44,536,045	$18,092,588
Fund: 2 Contracted Services			
1000 Instruction	$20,712,859	$15,260,069	$5,452,790
2000 Support Services	25,285,542	19,148,274	6,137,268
3000 Enterprise & Community Services	1,162,929	880,624	282,305
4000 Facilities Acquisition/Construction	862,778	536,275	326,503
6000 Contingencies	1,700,050	28,703	1,671,347
Fund: 2 Contracted Services Total	$49,724,158	$35,853,945	$13,870,213
Fund: 6 Operating			
2000 Support Services	$8,133,938	$6,992,906	$1,141,032
5100 Debt Service	598,710	598,710	0
5200 Transfers Out	854,710	536,600	318,110
6000 Contingencies	394,386	-	394,386
Fund: 6 Operating Total	$9,981,744	$8,128,215	$1,853,529
Fund: 3 Debt Service			
5100 Debt Service	$8,214,607	$1,545,887	$6,668,720
Fund: 3 Debt Service Total	$8,214,607	$1,545,887	$6,668,720
Fund: 4 Facilities & Equipment Reserve			
2000 Support Services	$909,582	$427,827	$481,755
4000 Facilities Acquisition/Construction	337,000	61,993	275,007
5200 Transfers Out	144,234	95,285	48,949
6000 Contingencies	1,707,500	-	1,707,500
Fund: 4 Facilities & Equipment Reserve Total	$3,098,316	$585,105	$2,513,211
Fund: 7 Risk Management and Reserve			
2000 Support Services	$2,097,709	$1,742,666	$355,043
5100 Debt Service	88,041	88,041	0
6000 Contingencies	627,902	-	627,902
Fund: 7 Risk Management and Reserve Total	$2,813,652	$1,830,707	$982,945

MONTHLY CASH DASHBOARD









Multnomah Education Service District
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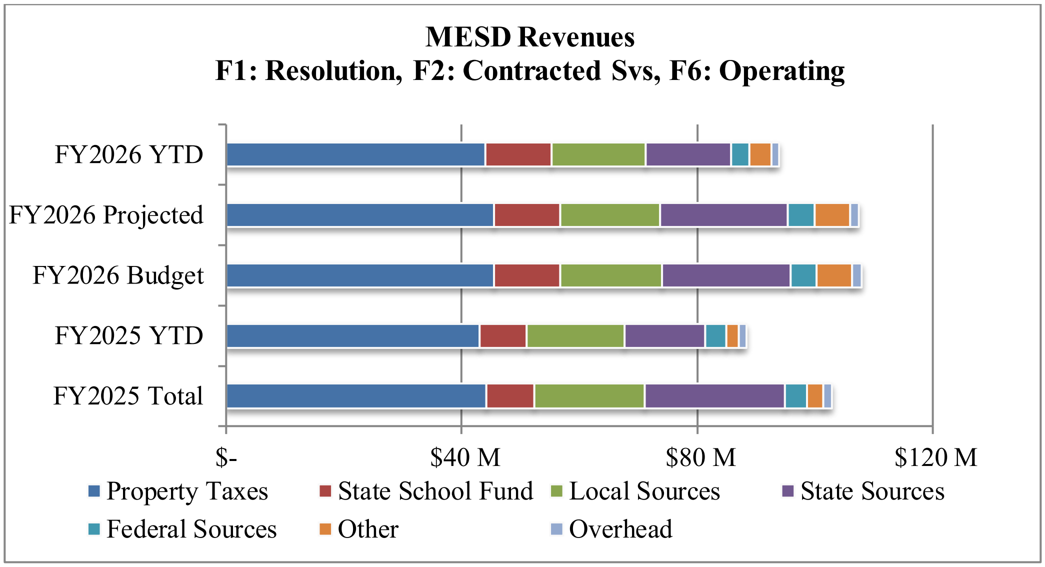
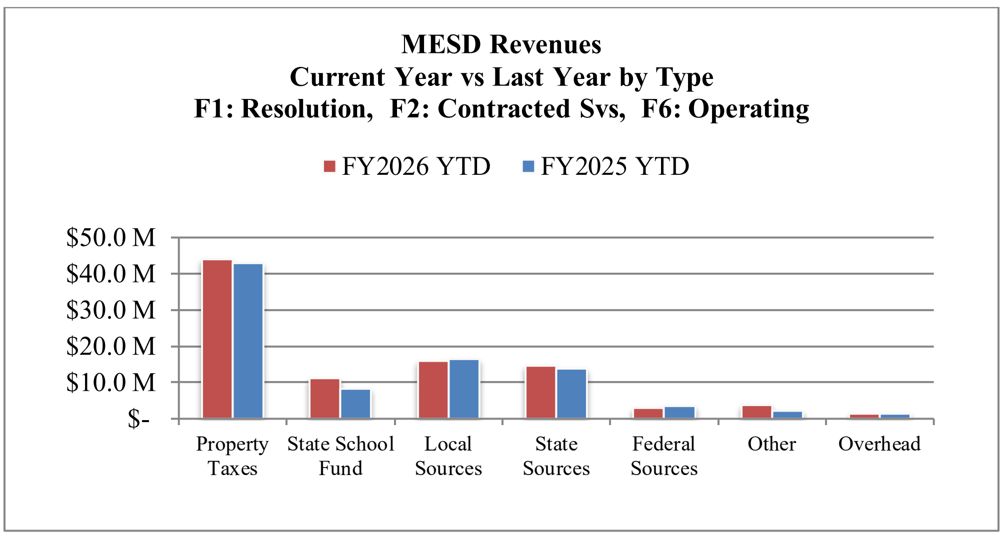
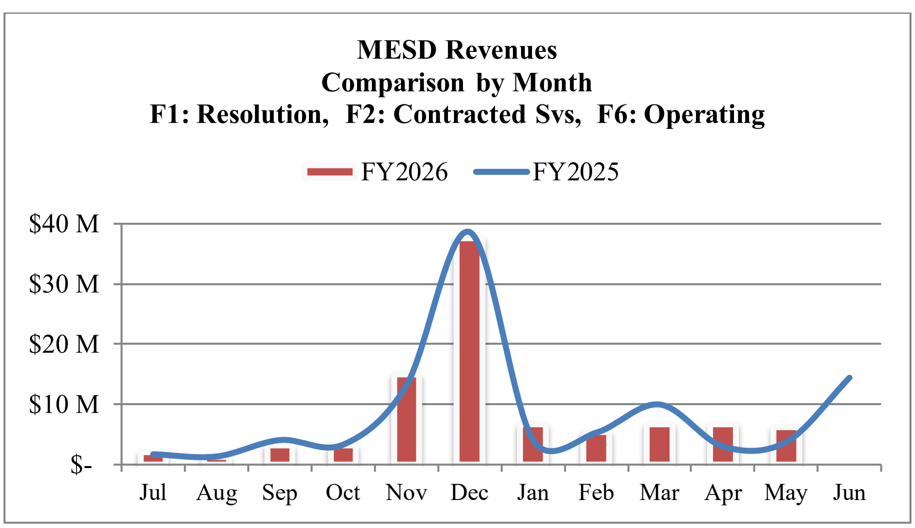
MONTHLY REVENUES DASHBOARD







Multnomah Education Service District
Monthly Board Financial Report
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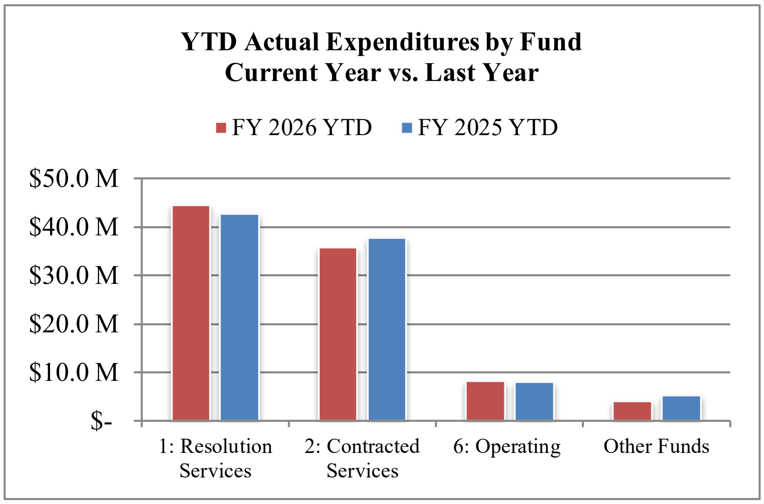
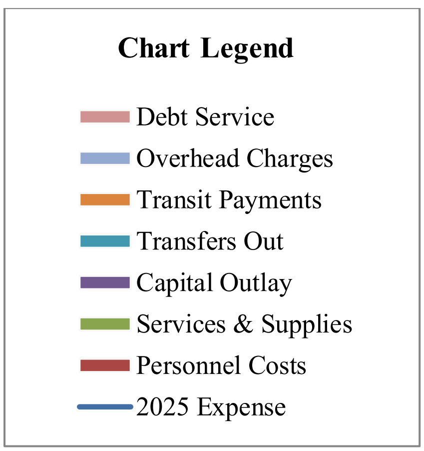
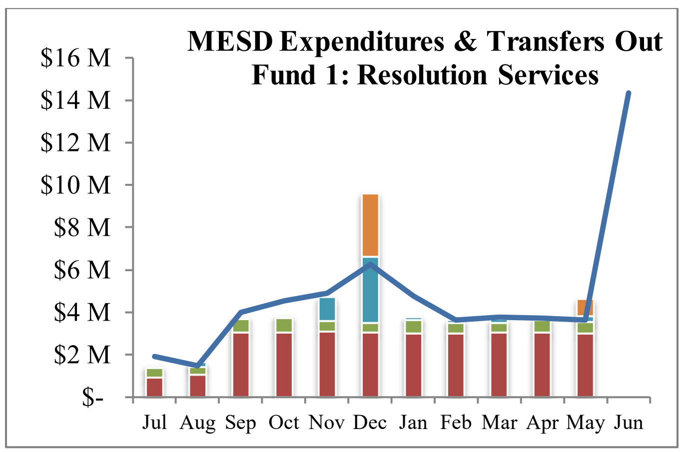
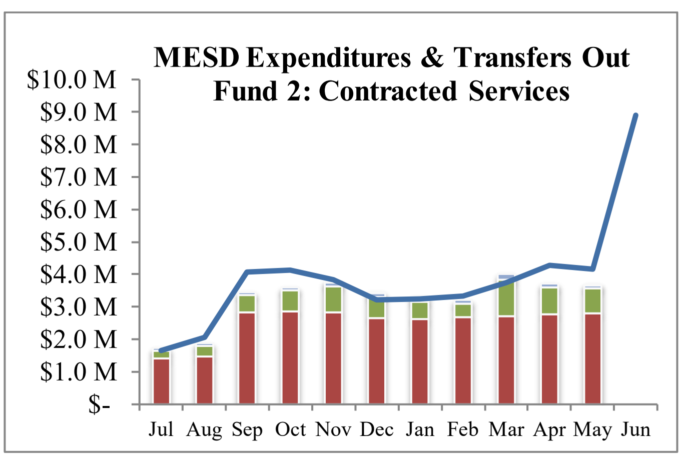
MONTHLY EXPENDITURES DASHBOARD

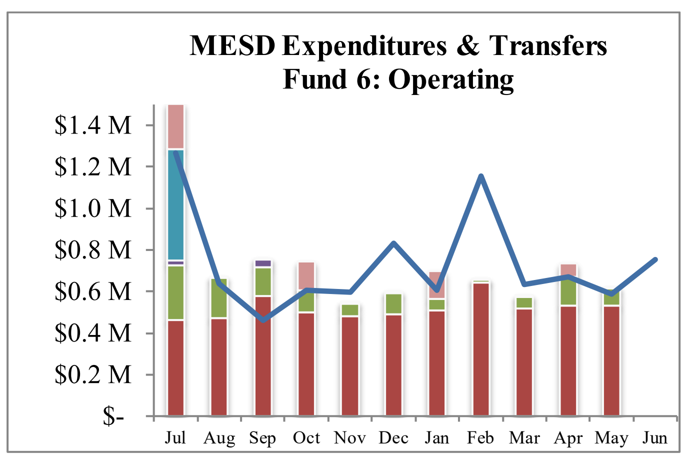


Expenditures by Category









Multnomah Education Service District
Board Financial Report
Fund 1: Resolution Services

	Fiscal Year 2024-2025			Fiscal Year 2025-2026			
	Year End Actuals	YTD May 2025	% of Total	Current Budget	Projected Actual	YTD May 2026	% of Projected
Revenues							
Property Taxes	44,265,933	42,970,481	97.07 %	45,450,000	45,450,000	43,986,745	96.78 %
State School Fund	8,144,363	8,144,363	100.00 %	11,246,897	11,246,897	11,246,897	100.00 %
Local Sources	13,677	5,441	39.78 %	109,911	109,911	4,200	3.82 %
State Sources	62,134	61,064	98.28 %	55,123	55,123	59,304	107.58 %
Federal Sources	91,394		0.00 %	54,339	54,339		0.00 %
Other Revenues	36,042	46,090	127.88 %	66,480	66,480	24,932	37.50 %
Total Revenues	**52,613,543**	**51,227,439**	**97.37 %**	**56,982,750**	**56,982,750**	**55,322,078**	**97.09 %**
Expenditures							
Instruction	11,664,415	10,281,701	88.15 %	12,379,179	11,763,019	9,377,513	79.72 %
Support Services	29,048,022	25,336,562	87.22 %	31,211,266	30,774,860	25,729,696	83.61 %
Enterprise & Community Services	137,186	353	0.26 %	1,177	197	370	187.82 %
Contingencies			0.00 %	3,301,357	3,301,357		0.00 %
Total Expenditures	**40,849,623**	**35,618,616**	**87.19 %**	**46,892,979**	**45,839,433**	**35,107,579**	**76.59 %**
Other Financing Sources (Uses)							
Apportionment of Funds	(10,637,648)	(1,592,391)	14.97 %	(9,960,964)	(9,960,964)	(3,800,000)	38.15 %
Transfers In			0.00 %	144,234	144,234	95,285	66.06 %
Transfers Out	(5,490,797)	(5,424,128)	98.79 %	(5,774,690)	(5,774,690)	(5,628,493)	97.47 %
Total Other Financing Sources (Uses)	**(16,128,445)**	**(7,016,519)**	**43.50 %**	**(15,591,420)**	**(15,591,420)**	**(9,333,208)**	**59.86 %**
Net Change in Fund Balance	**(4,364,528)**	**8,592,326**		**(5,501,649)**	**(4,448,103)**	**10,881,318**	
Beginning Fund Balances	**9,866,178**	**9,866,178**		**5,501,649**	**5,501,649**	**5,501,649**	
Ending Fund Balances	**5,501,649**	**18,458,505**			**1,053,546**	**16,382,968**	

The Resolution Services Fund accounts for the various programs provided to the component districts as specified by the resolutions. The major sources of revenues for this fund come exclusively from local property taxes and the State School Fund. In accordance with Oregon Revised Statute 334.177, a maximum of 10% of these revenues are transferred to the Operating Fund and used to pay for the general operating costs of the agency. The remaining 90% is apportioned to the eight component school districts according to extended average daily membership weighted (ADMw).

Multnomah Education Service District
Board Financial Report
Fund 2: Contracted Services

	Fiscal Year 2024-2025			Fiscal Year 2025-2026			
	Year End Actuals	YTD May 2025	% of Total	Current Budget	Projected Actual	YTD May 2026	% of Projected
Revenues							
Local Sources	18,611,268	16,518,729	88.76 %	17,080,737	16,817,016	15,878,784	94.42 %
State Sources	23,832,846	13,645,038	57.25 %	21,809,929	21,673,429	14,563,289	67.19 %
Federal Sources	3,634,406	3,510,592	96.59 %	4,476,297	4,476,297	3,050,527	68.15 %
Sales of Goods & Services	11,845	3,785	31.95 %	4,483	4,801	3,080	64.15 %
Other Revenues	1,310,382	1,053,364	80.39 %	3,845,541	3,845,541	1,853,955	48.21 %
Total Revenues	**47,400,747**	**34,731,508**	**73.27 %**	**47,216,987**	**46,817,084**	**35,349,635**	**75.51 %**
Expenditures							
Instruction	21,249,358	16,519,592	77.74 %	20,712,859	20,258,687	15,260,081	75.33 %
Support Services	24,094,669	19,943,422	82.77 %	25,285,542	25,019,140	19,148,285	76.53 %
Enterprise & Community Services	1,286,721	1,266,856	98.46 %	1,162,929	1,162,929	880,624	75.72 %
Facilities Acquisition/Construction			0.00 %	862,778	862,778	536,276	62.16 %
Contingencies			0.00 %	1,700,050	1,700,730	28,704	1.69 %
Total Expenditures	**46,630,748**	**37,729,870**	**80.91 %**	**49,724,158**	**49,004,264**	**35,853,970**	**73.17 %**
Other Financing Sources (Uses)							
Total Other Financing Sources (Uses)			**0.00 %**				**0.00 %**
Net Change in Fund Balance	**770,042**	**(2,998,353)**		**(2,507,171)**	**(2,187,180)**	**(504,314)**	
Beginning Fund Balances	**1,737,127**	**1,737,127**		**2,507,171**	**2,507,171**	**2,507,170**	
Ending Fund Balances	**2,507,170**	**(1,261,225)**			**319,991**	**2,002,856**	

The Contracted Services Fund accounts for activities carried on for the benefit of participating local school districts, as well as food dispensing programs. The fund is self-supporting through grants and other reimbursements, mainly from the state and participating school districts. A maximum surcharge of 10% is added to the cost of services from this fund in order to cover the operating costs of the agency. Where grants specify a different overhead rate, the lower rate is applied.

Multnomah Education Service District
Board Financial Report
Fund 3: Debt Service

	Fiscal Year 2024-2025			Fiscal Year 2025-2026			
	Year End Actuals	YTD May 2025	% of Total	Current Budget	Projected Actual	YTD May 2026	% of Projected
Revenues							
Investment Earnings	107,403	96,628	89.97 %	50,000	100,000	109,736	109.74 %
Services to Other Funds	9,370,393	7,741,118	82.61 %	6,809,656	7,000,000	5,756,841	82.24 %
Total Revenues	**9,477,796**	**7,837,746**	**82.70 %**	**6,859,656**	**7,100,000**	**5,866,577**	**82.63 %**
Expenditures							
Debt Service	7,887,182	1,665,429	21.12 %	8,214,607	8,214,607	1,545,887	18.82 %
Total Expenditures	**7,887,182**	**1,665,429**	**21.12 %**	**8,214,607**	**8,214,607**	**1,545,887**	**18.82 %**
Other Financing Sources (Uses)							
Total Other Financing Sources (Uses)			**0.00 %**				**0.00 %**
Net Change in Fund Balance	**1,590,613**	**6,172,317**		**(1,354,951)**	**(1,114,607)**	**4,320,688**	
Beginning Fund Balances	**1,772,337**	**1,771,877**		**3,362,951**	**3,362,951**	**3,362,951**	
Ending Fund Balances	**3,362,951**	**7,944,194**		**2,008,000**	**2,248,344**	**7,683,640**	

The Debt Service Fund accounts for the principal and interest payments associated with the agency's one current bond issue. The OSBA Limited Tax Pension Obligations, Series 2004 were sold to fund the District's Public Employees Retirement System (PERS) unfunded actuarial liability. A benefit expense is applied to all payrolls to generate the funds necessary to pay this debt service. The funding is then recognized in the Debt Service Fund as revenue for services to other funds.

Multnomah Education Service District
Board Financial Report
Fund 4: Facilities & Equipment Reserve

	Fiscal Year 2024-2025			Fiscal Year 2025-2026			
	Year End Actuals	**YTD May 2025**	**% of Total**	**Current Budget**	**Projected Actual**	**YTD May 2026**	**% of Projected**
Revenues							
Other Revenues	26,316	26,316	100.00 %	108,500	108,500	3,500	3.23 %
Total Revenues	**26,316**	**26,316**	**100.00 %**	**108,500**	**108,500**	**3,500**	**3.23 %**
Expenditures							
Support Services	340,645	317,381	93.17 %	909,582	909,582	427,827	47.04 %
Facilities Acquisition/Construction			0.00 %	337,000	337,000	61,994	18.40 %
Contingencies			0.00 %	1,707,500	1,707,500		0.00 %
Total Expenditures	**340,645**	**317,381**	**93.17 %**	**2,954,082**	**2,954,082**	**489,821**	**16.58 %**
Other Financing Sources (Uses)							
Transfers In	1,130,500	1,130,500	100.00 %	854,600	854,600	551,600	64.54 %
Transfers Out			0.00 %	(144,234)	(144,234)	(95,285)	66.06 %
Total Other Financing Sources (Uses)	**1,130,500**	**1,130,500**	**100.00 %**	**710,366**	**710,366**	**456,315**	**64.24 %**
Net Change in Fund Balance	**816,173**	**839,435**		**(2,135,216)**	**(2,135,216)**	**(30,004)**	
Beginning Fund Balances	**1,592,543**	**1,592,543**		**2,408,716**	**2,408,716**	**2,408,716**	
Ending Fund Balances	**2,408,716**	**2,431,978**		**273,500**	**273,500**	**2,378,711**	

This fund accounts for facility acquisitions and improvements as well as major maintenance projects. In addition, it also accounts for the accumulation of resources for future acquisition of major software, equipment and furniture. It is funded primarily by transfers from the Operating and Resolution Funds.

Multnomah Education Service District
Board Financial Report
Fund 6: Operating

	Fiscal Year 2024-2025			Fiscal Year 2025-2026			
	Year End Actuals	**YTD May 2025**	**% of Total**	**Current Budget**	**Projected Actual**	**YTD May 2026**	**% of Projected**
Revenues							
Local Sources		50,000	0.00 %	55,472	55,472	63,806	115.02 %
State Sources	500	500	100.00 %		500	500	100.00 %
Investment Earnings	1,003,846	861,664	85.84 %	810,000	810,000	732,964	90.49 %
Other Revenues	362,772	269,732	74.35 %	344,771	350,600	355,826	101.49 %
Services to Other Funds			0.00 %	893,810	893,810	819,326	91.67 %
Overhead Revenues	1,463,389	1,269,308	86.74 %	1,550,000	1,550,000	1,275,724	82.30 %
Total Revenues	**2,830,507**	**2,451,204**	**86.60 %**	**3,654,053**	**3,660,382**	**3,248,146**	**88.74 %**
Expenditures							
Support Services	6,984,969	6,230,335	89.20 %	8,133,938	8,110,077	6,992,901	86.22 %
Debt Service	853,477	853,478	100.00 %	598,710	598,710	598,710	100.00 %
Contingencies			0.00 %	394,386	34,178		0.00 %
Total Expenditures	**7,838,446**	**7,083,813**	**90.37 %**	**9,127,034**	**8,742,965**	**7,591,611**	**86.83 %**
Other Financing Sources (Uses)							
Transfers In	5,240,797	5,174,128	98.73 %	5,669,690	5,669,690	5,523,493	97.42 %
Transfers Out	(970,500)	(970,500)	100.00 %	(854,710)	(854,710)	(536,600)	62.78 %
Total Other Financing Sources (Uses)	**4,270,297**	**4,203,628**	**98.44 %**	**4,814,980**	**4,814,980**	**4,986,893**	**103.57 %**
Net Change in Fund Balance	**(737,632)**	**(428,978)**		**(658,001)**	**(267,603)**	**643,423**	
Beginning Fund Balances	**5,295,633**	**5,256,900**		**4,558,001**	**4,558,001**	**4,558,001**	
Ending Fund Balances	**4,558,001**	**4,827,922**		**3,900,000**	**4,290,398**	**5,201,424**	

The Operating Fund accounts for the indirect operating costs of the agency. In accordance with Oregon Revised Statute 334.177, 10% of local revenues from the Resolution Services fund are transferred to this fund. In addition, a maximum 10% surcharge in the Contracted Services Fund is credited to this fund as overhead revenue.

Multnomah Education Service District
Board Financial Report
Fund 7: Risk Management and Reserve

	Fiscal Year 2024-2025			Fiscal Year 2025-2026			
	Year End Actuals	YTD May 2025	% of Total	Current Budget	Projected Actual	YTD May 2026	% of Projected
Revenues							
Investment Earnings	19,167		0.00 %	40,000	40,000		0.00 %
Other Revenues	29,187	26,630	91.24 %	45,120	45,120	42,097	93.30 %
Services to Other Funds	1,481,072	1,226,943	82.84 %	1,465,165	1,465,165	1,244,396	84.93 %
Total Revenues	**1,529,426**	**1,253,573**	**81.96 %**	**1,550,285**	**1,550,285**	**1,286,493**	**82.98 %**
Expenditures							
Support Services	1,465,991	1,249,509	85.23 %	2,097,709	2,097,709	1,742,668	83.07 %
Other Uses		2,000,000	0.00 %				0.00 %
Debt Service	91,480		0.00 %	88,041	88,041	88,041	100.00 %
Contingencies			0.00 %	627,902	627,902		0.00 %
Total Expenditures	**1,557,471**	**3,249,509**	**208.64 %**	**2,813,652**	**2,813,652**	**1,830,709**	**65.07 %**
Other Financing Sources (Uses)							
Transfers In	90,000	90,000	100.00 %	105,110	105,110	90,000	85.62 %
Total Other Financing Sources (Uses)	**90,000**	**90,000**	**100.00 %**	**105,110**	**105,110**	**90,000**	**85.62 %**
Net Change in Fund Balance	**61,956**	**(1,905,936)**		**(1,158,257)**	**(1,158,257)**	**(454,213)**	
Beginning Fund Balances	**2,096,300**	**2,096,300**		**2,158,257**	**2,158,257**	**2,158,256**	
Ending Fund Balances	**2,158,256**	**190,363**		**1,000,000**	**1,000,000**	**1,704,042**	

The purpose of this fund is to pay for costs associated with risk management activities including insurance premiums, activities to prevent or minimize exposure and incurred losses. A benefit expense is applied to all payrolls to generate the funds necessary to support these activities. The funding is then recognized in the Risk Management Fund as revenue for services to other funds.