BBHCSD

Brecksville-Broadview Heights City School District

Monthly Financial Report

June FY2026

ENDING CASH BALANCE	TRUE DAYS CASH	MONTHLY REVENUE	MONTHLY EXPENDITURES
$20,335,631	**126 days**	**$1,006,947**	**$5,089,725**

Superintendent: Jeffrey D. Harrison

Prepared by: Craig G. Yaniglos, Treasurer / CFO

Report Date: June 30, 2026

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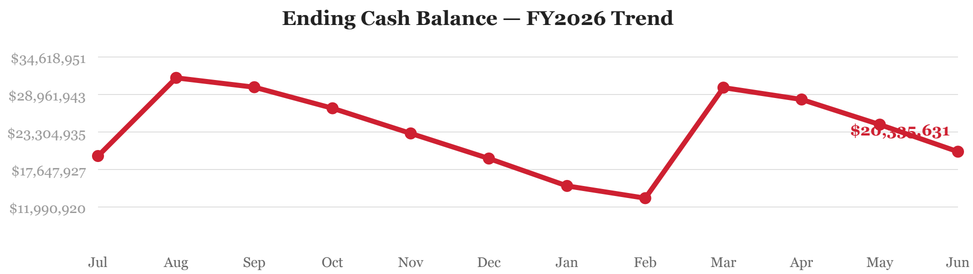
Executive Summary & Treasurer's Commentary

June FY2026

BEGINNING CASH	REVENUE	EXPENDITURES	ENDING CASH
$24,418,409	**$1,006,947**	**$5,089,725**	**$20,335,631**



Cash Position & Liquidity

The District closed **June FY2026** with a General Fund ending cash balance of **$20,335,631**, representing **126 true days of cash on hand** — a position the Treasurer characterizes as **healthy and above the 90-day recommended minimum**. The District entered the month with $24,418,409 and decreased by $4,082,777 during the month, reflecting the net of all receipts and disbursements for the period. On a fiscal year-to-date basis, cumulative receipts of **$59,107,708** against disbursements of **$58,003,995** produce a FYTD net surplus of **$1,103,712**.

Revenue Portfolio Highlights

1 revenue line item posted material variances relative to the prior fiscal year period — **0 favorable** / **1 unfavorable**.

- **All Other Operating Revenue** came in **$54,960 (54.6%) lower** than the prior fiscal year (Prior: $100,650 → Current: $45,689). *Pattern analysis suggests this may reflect a timing difference in receipt recognition (67% confidence based on prior-month trend reversal).*

Expenditure Portfolio Highlights

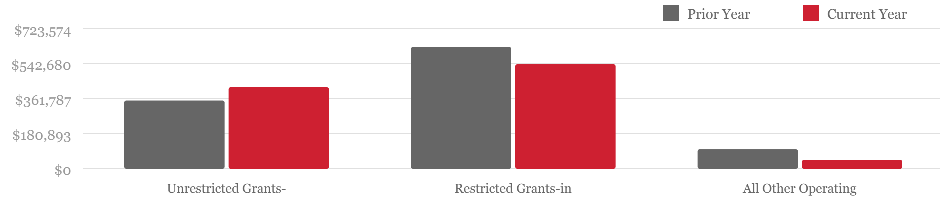
1 expenditure line item posted material variances relative to the prior fiscal year period — **1 favorable** / **0 unfavorable**. 1 appear attributable to payment timing differences rather than structural cost increases.

- **Supplies & Materials** came in **$37,452 (33.3%) lower** than the prior fiscal year (Prior: $112,402 → Current: $74,950). *Pattern analysis suggests this may reflect a timing difference in payment processing (67% confidence based on prior-month trend reversal).*

Revenue Portfolio Analysis

June FY2026 — General Fund 001

📋 **Material Variances This Period:** 1 revenue line item exceeds the materiality threshold of **$25,000** and **20% — 0 favorable / 1 unfavorable.** Green = favorable Red = unfavorable



Month Comparison (June)

Revenue Category	Prior Year	Current Year	$ Change	% Change
Unrestricted Grants-in-Aid	$352,620	$421,208	**$68,588**	**+19.45%**
Restricted Grants-in-Aid	$629,195	$540,050	**($89,145)**	**-14.17%**
All Other Operating Revenue	$100,650	$45,689	**($54,960)**	**-54.61%**
Total Revenue	**$1,082,465**	**$1,006,947**	**($75,517)**	**-6.98%**
Total Other Financing Sources	**$0**	**$0**	**$0**	**+0.00%**
Total Rev & Other Fin Srcs	**$1,082,465**	**$1,006,947**	**($75,517)**	**-6.98%**

📋 **Material FYTD Variances:** 1 revenue line item exceeds the materiality threshold of **$25,000** and **20% — 0 favorable / 1 unfavorable.** Green = favorable Red = unfavorable

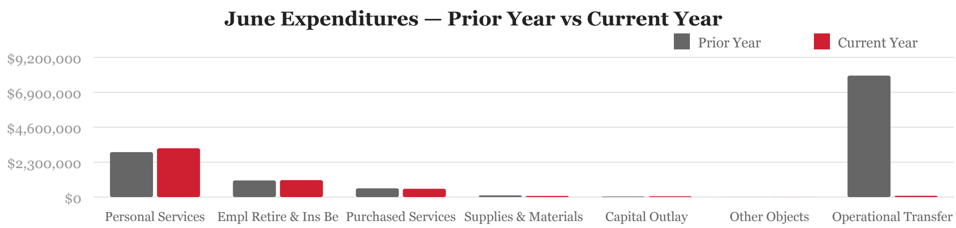
Fiscal Year-to-Date Comparison

Revenue Category	Prior FYTD	Current FYTD	$ Change	% Change
Unrestricted Grants-in-Aid	$4,729,169	$5,421,145	**$691,976**	**+14.63%**
Restricted Grants-in-Aid	$1,070,631	$800,598	**($270,033)**	**-25.22%**
All Other Operating Revenue	$3,612,488	$4,062,008	**$449,521**	**+12.44%**
Total Revenue	**$56,684,912**	**$58,470,428**	**$1,785,516**	**+3.15%**
Total Other Financing Sources	**$35,397**	**$637,280**	**$601,883**	**+1700.37%**
Total Rev & Other Fin Srcs	**$56,720,309**	**$59,107,707**	**$2,387,398**	**+4.21%**

Expenditure Portfolio Analysis

June FY2026 — General Fund 001

📋 **Material Variances This Period:** 1 expenditure line item exceeds the materiality threshold of **$25,000** and **20% — 1 favorable / 0 unfavorable.** Green = favorable Red = unfavorable



Month Comparison (June)

Expenditure Category	Prior Year	Current Year	$ Change	% Change
Personal Services	$2,961,750	$3,213,553	$251,803	+8.50%
Empl Retire & Ins Benefits	$1,095,553	$1,115,705	$20,152	+1.84%
Purchased Services	$575,591	$545,496	($30,095)	-5.23%
Supplies & Materials	$112,402	$74,950	($37,452)	-33.32%
Capital Outlay	$37,407	$52,380	$14,973	+40.03%
Other Objects	$2,335	$2,641	$306	+13.09%
Total Expenditures	**$4,785,038**	**$5,004,725**	**$219,687**	**+4.59%**
Operational Transfers-Out	$8,000,000	$85,000	($7,915,000)	-98.94%
Total Other Financing Uses	**$8,000,000**	**$85,000**	**($7,915,000)**	**-98.94%**
Total Exp & Other Fin Uses	**$12,785,038**	**$5,089,725**	**($7,695,313)**	**-60.19%**

📋 **Material FYTD Variances:** 3 expenditure line items exceed the materiality threshold of **$25,000** and **20%** — **1 favorable** / **2 unfavorable**. Green = favorable Red = unfavorable

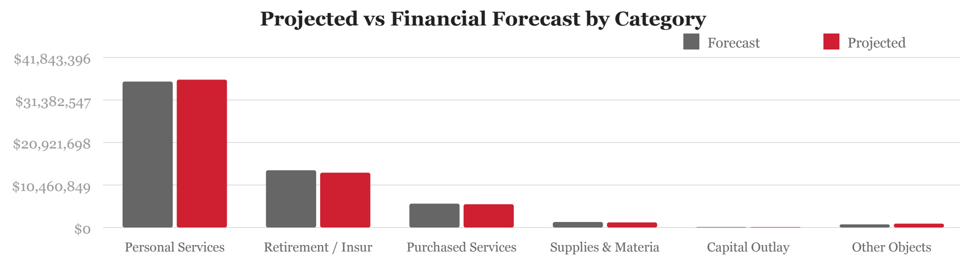
Fiscal Year-to-Date Comparison

Expenditure Category	Prior FYTD	Current FYTD	$ Change	% Change
Personal Services	$35,476,480	$36,385,562	$909,081	+2.56%
Empl Retire & Ins Benefits	$13,065,079	$13,490,530	$425,452	+3.26%
Purchased Services	$5,249,211	$5,728,252	$479,041	+9.13%
Supplies & Materials	$1,448,815	$1,252,820	($195,994)	-13.53%
Capital Outlay	$80,134	$111,593	$31,459	+39.26%
Other Objects	$760,420	$950,238	$189,818	+24.96%
Total Expenditures	**$56,080,138**	**$57,918,995**	**$1,838,857**	**+3.28%**
Operational Transfers-Out	$8,185,000	$85,000	($8,100,000)	-98.96%
Total Other Financing Uses	**$8,185,000**	**$85,000**	**($8,100,000)**	**-98.96%**
Total Exp & Other Fin Uses	**$64,265,138**	**$58,003,995**	**($6,261,143)**	**-9.74%**

Financial Forecast Comparison

June FY2026 — Projected Full-Year vs. Forecast Baseline

📋 **Forecast Alignment Note: Other Objects** is tracking +22.66% above forecast (unfavorable). **Supplies & Materials** is tracking +7.85% below forecast (favorable).



Category	Current Projection	Financial Forecast	Variance ($)	Variance (%)
Total Revenue	**$58,470,428**	**$57,422,011**	**$1,048,417**	**+1.83%**
Total Revenue & Other Financing Sources	**$59,107,708**	**$58,058,955**	**$1,048,753**	**+1.81%**
Personal Services	$36,385,562	$35,919,415	**$466,147**	**+1.30%**
Retirement / Insurance Benefits	$13,490,530	$14,091,654	**($601,124)**	**-4.27%**
Purchased Services	$5,728,252	$5,872,786	**($144,534)**	**-2.46%**
Supplies & Materials	$1,252,820	$1,359,574	**($106,754)**	**-7.85%**
Capital Outlay	$111,592	$131,011	**($19,419)**	**-14.82%**
Other Objects	$950,238	$774,707	**$175,531**	**+22.66%**
Total Expenditures & Other Financing Uses	**$58,003,995**	**$58,199,147**	**($195,152)**	**-0.34%**

Financial Forecast baseline derived from the most recently adopted Financial Forecast filed pursuant to Ohio Revised Code §5705.391 and Ohio Administrative Code §3301-92. Projected totals represent current annualized run-rate based on FYTD actuals and remaining encumbrances.

Ledger Variance & Root Cause Analysis

June FY2026 — General Fund 001 vs. FY23/FY24/FY25 Historical Baseline

Cross-referencing June FY2026 General Fund 001 actuals against the FY23/FY24/FY25 historical average for this period (fiscal period 12) reveals: Expenditure activity above historical baseline in **Supplemental Certified ($6,259 above avg) —** review for appropriation headroom. Favorable below-baseline expenditure activity in **Regular Certified and Temporary Certified**. Strong above-baseline receipts in **Miscellaneous Tuition from Patrons ($277 above avg)**. Revenue lines below historical baseline: **Regular Day School and Other Transportation Fees**.

Top Expenditure Deviations from Historical Baseline

Object	Description	FY2026 Actual	FY23/FY24/FY25 Avg	Net Variance	% Chg
111	Regular Certified	$1,116,708	$2,150,316	**($1,033,608)**	**-48.07%**
112	Temporary Certified	$1,864	$9,520	**($7,656)**	**-80.42%**
113	Supplemental Certified	$122,510	$116,251	**$6,259**	**+5.38%**
141	Regular Classified	$348,482	$651,645	**($303,163)**	**-46.52%**
142	Temporary Classified	$8,054	$13,979	**($5,925)**	**-42.38%**

Top Revenue Deviations from Historical Baseline

Receipt	Description	FY2026 Actual	FY23/FY24/FY25 Avg	Net Variance	% Chg
R1211	Regular Day School	$0	$24,822	**($24,822)**	**-100.00%**
R1219	Miscellaneous Tuition from Patrons	$2,150	$1,873	**$277**	**+14.77%**
R1390	Other Transportation Fees	$381	$2,621	**($2,240)**	**-85.47%**
R1635	Sport Oriented Activities	$2,100	$6,655	**($4,555)**	**-68.44%**
R1740	Class Fees	$75	$236	**($161)**	**-68.20%**

Baseline averages are per-period totals from FY23/FY24/FY25 for Fund 001 only. Deviations do not constitute budget violations; all expenditures remain subject to appropriation control. Variances may reflect timing, program changes, or structural cost/receipt shifts.

		JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	% of Forecast	PROJECTED TOTAL	FORECAST FEB 2026
		ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL			
	BEGINNING CASH BALANCE	19,231,919	19,682,820	31,471,773	30,064,054	26,884,065	23,092,089	19,302,793	15,167,855	13,323,244	29,997,925	28,209,702	24,418,409			
	RECEIPTS															
1.01	REAL ESTATE	4,232,984	14,777,317	0	0	0	0	976,000	1,957,000	18,948,666	0	0	0	100.32%	40,891,968	40,759,798
1.02	PERSONAL TANGIBLE	0	1,251,564	0	0	0	0	0	0	1,678,764	0	0	0	95.91%	2,930,328	3,055,134
1.035	UNRESTRICTED GRANTS-IN-AID	380,631	501,647	380,524	544,488	482,462	421,631	562,451	429,787	442,878	427,411	426,026	421,208	100.99%	5,421,145	5,367,949
1.04	RESTRICTED GRANTS-IN-AID	50,621	22,451	22,451	21,856	21,614	10,708	21,296	21,232	24,196	21,661	22,464	540,050	121.28%	800,598	660,122
1.05	PROPERTY TAX ALLOCATION	0	0	2,172,549	0	0	0	0	0	0	2,191,831	0	0	100.61%	4,364,380	4,337,754
1.06	ALL OTHER OPERATING REVENUE	299,037	719,066	463,070	321,087	229,172	206,457	96,647	239,887	755,510	348,648	337,736	45,689	125.32%	4,062,008	3,241,254
1.07	TOTAL REVENUE	4,963,274	17,272,046	3,038,595	887,431	733,249	638,795	1,656,394	2,647,907	21,850,014	2,989,550	786,226	1,006,947		58,470,428	57,422,011
2.01	PROCEEDS FROM SALES OF NOTES	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	0	0
2.02	STATE LOANS AND ADVANCEMENTS	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	0	0
2.04/5	TRANSFERS IN AND ADVANCES IN	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	0	0
2.06	ALL OTHER FINANCING SOURCES	27,891	10,900	0	595,552	0	0	2,602	335	0	0	0	0	100.05%	637,280	636,944
2.08	TOTAL REVENUE AND OTHER FINANCING	4,991,164	17,282,946	3,038,595	1,482,983	733,249	638,795	1,658,996	2,648,242	21,850,014	2,989,550	786,226	1,006,947	101.81%	59,107,708	58,058,955
	TOTAL RECEIPTS PLUS CASH BALANCE	24,223,083	36,965,766	34,510,368	31,547,037	27,617,314	23,730,885	20,961,788	17,816,097	35,173,258	32,987,475	28,995,929	25,425,356	**IDEAL**	**59,107,708**	**58,058,955**
	EXPENDITURES		3			Supplementals		3		Supplementals			Supplementals	100.00%		
3.01	PERSONAL SERVICES	2,400,257	3,664,300	2,857,308	2,919,656	3,059,198	2,790,762	4,090,313	2,857,397	2,948,078	2,773,505	2,811,235	3,213,553	101.30%	36,385,562	35,919,415
3.02	EMPLOYEES RETIREMENT/INSURANCE	1,110,051	1,096,172	1,124,434	1,106,788	1,107,713	1,100,624	1,245,914	1,094,750	1,102,596	1,119,074	1,166,710	1,115,705	95.73%	13,490,530	14,091,654
3.03	PURCHASED SERVICES	873,984	311,928	330,279	509,974	269,679	475,945	347,349	471,523	496,527	609,332	486,236	545,496	97.54%	5,728,252	5,872,786
3.04	SUPPLIES AND MATERIALS	111,553	100,086	102,756	119,698	83,319	54,746	92,896	60,042	91,308	267,065	94,402	74,950	92.15%	1,252,820	1,359,574
3.05	CAPITAL OUTLAY(INCL. REPLACEMENT)	3,421	12,110	20,567	1,367	110	2,034	1,812	64	2,384	435	14,909	52,380	85.18%	111,592	131,011
4.02	DEBT SERVICE: PRINCIPAL-NOTES	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	0	0
4.04	DEBT SERVICE: PRINCIPAL-STATE ADVANCES	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	0	0
4.06	INTEREST AND FISCAL CHARGES	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	0	0
4.3	OTHER OBJECTS	40,997	309,397	10,968	5,490	5,206	3,981	15,650	9,078	534,440	8,363	4,028	2,641	122.66%	950,238	774,707
5.01/2	TRANSFERS OUT AND ADVANCES OUT	0	0	0	0	0	0	0	0	0	0	0	85,000	170.00%	85,000	50,000
5.03	ALL OTHER FINANCING USES	0												0.00%		
5.02	**TOTAL EXPENDITURES AND OTHER FINANCING**	4,540,263	5,493,993	4,446,313	4,662,973	4,525,224	4,428,092	5,793,933	4,492,854	5,175,333	4,777,773	4,577,520	5,089,725	99.66%	**58,003,995**	**58,199,147**
	MONTHLY POS/NEG	450,902	11,788,953	-1,407,718	-3,179,990	-3,791,975	-3,789,297	-4,134,938	-1,844,612	16,674,681	-1,788,223	-3,791,294	-4,082,777		1,103,712	-140,192
	ENDING CASH BALANCE (MONTHLY)	**19,682,820**	**31,471,773**	**30,064,054**	**26,884,065**	**23,092,089**	**19,302,793**	**15,167,855**	**13,323,244**	**29,997,925**	**28,209,702**	**24,418,409**	**20,335,631**		**20,335,631**	**19,091,727**
														OVER/UNDER FORECAST		**1,243,904**
	TRUE DAYS CASH	122	194	186	166	143	119	94	82	185	174	151	126		126	