



Howard Lake-Waverly-Winsted ISD #2687
Budget Update & Notes for Board Meeting - June 7, 2023
Revenue & Expenditure Data as of 5/31/2023

Enrollment															
	ECSE	K	1	2	3	4	5	6	7	8	9	10	11	12	Totals
Current ADM's	19	99	94	91	93	97	96	97	93	112	106	111	87	100	1295
<i>Current vs. Revised</i>	-1	1	1	0	2	2	-2	2	2	2	2	-2	1	-8	2
Revised Budget ADM's	20	98	93	91	91	95	98	95	91	110	104	113	86	108	1293
Adopted Budget ADM's	20	90	99	86	90	94	94	93	89	108	103	115	87	102	1270

Formula revenue is \$6,863 for 2022-23 (an increase from \$6,728 in 2021-22).

Pupil weighting is 1.0 for students in grades EC-6 (\$6,863) and 1.2 (\$8,235) in grades 7-12.

ADM's

Current ADM's continue to be slightly higher than the revised budget amount. The ADM's will be finalized over the next several weeks as final hours are entered into the student system for Early Childhood Special Education (ECSE) and other year-end adjustments are completed.

Revenue

Federal funds include COVID-related grants, Title grants and federal special education will continue to have funds drawn from these sources. Other revenues include higher interest earned and Medical Assistance received compared to the prior year.

Expenditures

We continue to be above budget compared to this time last year in the areas of transportation, snow removal, and PSEO.

Revised Budget

The revised budget was approved at the January board meeting.