

The Welch Board of Education of Independent School District I017 of Craig County, State of Oklahoma, met in special session on Tuesday, May 14, 2024, in the Multipurpose/Board Room in the Delbert Lovelace High School, 707 South Curtis Street, Welch, Oklahoma.

I, the undersigned Clerk of the Board of Education of Welch Public Schools, District I017 of Craig County, Oklahoma, do hereby certify that at least 48 hours prior to the meeting excluding Saturday, Sunday, and holidays, notices of date, time, and place, and at least 24 hours prior to the meeting excluding Saturday, Sunday, and holidays, the agenda of the meeting were posted in prominent public view at the location of the meeting.

Rowdy Layton, Clerk of the Board of Education

Vice President Jesse Highsmith called the meeting to order at 12:00 PM. Members present were Vice President Highsmith, Clerk Rowdy Layton, Deputy Clerk Brian Mooney, and Member Shannon Walker. President Shane Burgess was absent. Superintendent of Schools Jeremy Ramsey was present.

A quorum was established.

There was no public participation requested by the visitor present.

No action was needed to appoint an acting President and/or acting Clerk for the school district to execute any and all documents pertaining to the bond sale.

After opening and review of the bids received, motion to accept the low bid of Bank of Oklahoma with a premium of \$105.75, net interest cost of \$21,044.25, and an average interest rate of 4.4775% on the sale of the \$235,000 Building Bonds, dated July 1, 2024. This motion, made by Brian Mooney and seconded by Shannon Walker, passed.

Shane Burgess: Absent, Jesse Highsmith: Yea, Rowdy Layton: Yea, Brian Mooney: Yea, Shannon Walker: Yea
Yea: 4, Nay: 0, Absent: 1

Motion to approve a resolution providing for the issuance of building bonds in the sum of \$235,000 by this school district, authorized at an election called and held for such purpose; prescribing form of bonds; providing for registration thereof; designating registrar and paying agent for this issue of bonds; providing for levy of an annual tax for the payment of principal and interest on the same; and fixing other details of issue. This motion, made by Brian Mooney and seconded by Shannon Walker, passed.

Shane Burgess: Absent, Jesse Highsmith: Yea, Rowdy Layton: Yea, Brian Mooney: Yea, Shannon Walker: Yea
Yea: 4, Nay: 0, Absent: 1

Motion to approve a resolution designating the general obligation bonds of 2024 as "Qualified Tax-Exempt Obligations" pursuant to Section 265(b)(3)(B) of the Internal Revenue Code of 1986. This motion, made by Brian Mooney and seconded by Shannon Walker, passed.

Shane Burgess: Absent, Jesse Highsmith: Yea, Rowdy Layton: Yea, Brian Mooney: Yea, Shannon Walker: Yea
Yea: 4, Nay: 0, Absent: 1

Motion to establish a Fund 86 Casualty/Flood Insurance Recovery Fund. This motion, made by Brian Mooney and seconded by Shannon Walker, passed.

Shane Burgess: Absent, Jesse Highsmith: Yea, Rowdy Layton: Yea, Brian Mooney: Yea, Shannon Walker: Yea
Yea: 4, Nay: 0, Absent: 1

Motion to transfer \$500,000.00 from Fund 21 Building Fund to Fund 86 Casualty/Flood Insurance Recovery Fund. This motion, made by Brian Mooney and seconded by Shannon Walker, passed.

Shane Burgess: Absent, Jesse Highsmith: Yea, Rowdy Layton: Yea, Brian Mooney: Yea, Shannon Walker: Yea
Yea: 4, Nay: 0, Absent: 1

Motion to adjourn. This motion, made by Brian Mooney and seconded by Shannon Walker, passed.

Shane Burgess: Absent, Jesse Highsmith: Yea, Rowdy Layton: Yea, Brian Mooney: Yea, Shannon Walker: Yea
Yea: 4, Nay: 0, Absent: 1

The meeting was adjourned at 12:14 PM.

Shane Burgess, President

Shannon Walker, Member

Jesse Highsmith, Vice President

Brian Mooney, Deputy Clerk

Rowdy Layton, Clerk

An official record of these minutes is on file in the Office of the Superintendent, 707 South Curtis Street, Welch, Oklahoma 74369.

Mona Stines, Board Minutes Clerk