

501 S. Main Street
Pine Bluff, AR 71601



870.541.1196
simmonsbank.com

January 12, 2026

Lincoln Academy
Mr. George Horton, Principal
215 E. 12th Street
Stillwater, OK 74047

Dear Mr. Horton,

The Board of Directors of the Simmons First Foundation are pleased to inform you that a grant to Lincoln Academy was approved in the amount of \$11,000.00 for the Lincoln Shop Club Program.

This letter and its attachments outline the terms and conditions of accepting our grant. Please read all the terms and conditions carefully, sign and return along with this signed contract letter no later than January 30, 2026.

The funds must be used specifically for the designated purpose(s) and the designated delivery and time frame as set forth in your grant application. You must submit a written request to us in advance if the funds are not going to be expended within the designated time frame.

Upon signing this contract, your agency states that you agree to notify us if there is any change to your public charity status. In addition, we will request a report on the expenditure of our grant after six months and a final report after one year, and a status on the expected outcome as measured by your grant application or, more specifically by the benchmarks presented and approved by the Foundation prior to funding.

This contract also gives the Foundation your permission to use photographs, logos, published/printed information, and any other materials you supply, without further notice, in press releases and/or publications.

Congratulations on this recognition of your important efforts. We look forward to working with you during the coming year.

Sincerely,

A handwritten signature in cursive script that reads "Shannon Morgan".

Shannon Morgan
Executive Director

ACCEPTED AND AGREED:
Lincoln Academy

Executive Director

GENERAL GRANT TERMS, CONDITIONS AND UNDERSTANDINGS

In addition to the specific *terms and conditions in the grant award letter dated January 12, 2026*, to which these General Grant Terms, Conditions and Understandings are attached, The Simmons First Foundation, Inc. (the “Foundation”) is awarding this grant to Lincoln Academy (the “Grantee”) contingent upon the following:

Tax-Exempt Status:

Grantee are a nonprofit organization currently recognized by the Internal Revenue Service as a public charity described in sections 501(c)(3) and 509(a)(1), (2), or (3) of the Internal Revenue Code of 1986 as amended (the “Code”):

- Grantee’s tax-exempt status under sections 501(c)(3) and 509(a) of the Code has not changed since the issuance of the IRS determination letter which Grantee provided to the Foundation, and
- There is no issue presently pending before any office of the Internal Revenue Service that could result in any proposed changes to Grantee’s tax-exempt status under Sections 501(c)(3) and 509(a) of the Code.

Expenditure of Funds:

This grant (together with any income earned upon investment of grant funds) is made for the purpose outlined in the grant award letter and may not be expended for any other purpose without the Foundation’s prior written approval.

The grant is intended to support a specific project. Any portion of the grant unexpended at the completion of the project or the end of the period shall be returned immediately to the Foundation.

Grantee may not expend any grant funds for any political or lobbying activity or for any purpose other than one specified in section 170(c) (2) (b) of the Code.

No Assignment or Delegation:

Grantees may not assign or otherwise transfer its rights or delegate any of its obligations under this grant without prior written approval from the Foundation.

Records and Reports:

Grantee is required to keep a record of all receipts and expenditures relating to this grant and to provide the Foundation with a written report summarizing the project promptly following the end of the period during which Grantee is to use all grant funds. The Foundation may also require interim reports. Grantee's reports should describe Grantee's progress in achieving the purposes of the grant and include a detailed accounting of the uses or expenditure of all grant funds. The Grantee also agrees to provide any other information reasonably requested by the Foundation.

Required Notification:

Grantee is required to provide the Foundation with immediate written notification of: (1) any changes in Grantee's organization's tax-exempt status; (2) Grantee's inability to expend the grant for the purposes described in the grant award letter; or (3) any expenditure from this grant made for any purpose other than those for which the grant was intended.

Reasonable Access for Evaluation:

Grantee will allow the Foundation or its designee reasonable access to the grant records and other information necessary to adequately audit the grant if the Foundation so elects.

Publicity:

Grantee will allow the Foundation to review and approve the text of any proposed publicity concerning this grant prior to its release. The Foundation may include information regarding this grant, including the amount and purpose of the grant, any photographs Grantee may have provided, Grantee's logo or trademark, or other information or materials about Grantee's organization and its activities, in The Foundation's periodic public reports, newsletters, social media and news releases.

Right to Modify or Revoke:

The Foundation reserves the right to discontinue, modify or withhold any payments to be made under this grant award or to require a total or partial refund of any grant funds if, in the Foundation's sole discretion, such action is necessary: (1) because you have not fully complied with the terms and conditions of this grant; (2) to protect the purpose and objectives of the grant or any other charitable activities of the Foundation; or (3) to comply with the requirements of any law or regulation applicable to you, of the Foundation or this grant.

Disclosure of Information:

Grantee acknowledges and agrees that the Foundation may disclose and share any and all information submitted by Grantee to the Foundation, and request additional information from Grantee for disclosure and sharing, with third parties as deemed necessary in the Foundation's sole and absolute discretion, including, but not limited to, the grant application, information about the Grantee, and tax records. The Foundation will make reasonable efforts to protect any sensitive information. Grantee agrees to indemnify and hold harmless the Foundation, its officers, directors, employees, and agents for any disclosure of such information by third parties after the information has been provided to a third party by the Foundation, except for any gross negligence on the part of the Foundation.

The undersigned certify that they are duly elected and authorized officers of the Grantee and that, as such, are authorized to accept this grant on behalf of the Grantee, to obligate the Grantee to observe all of the terms and conditions placed on this grant, and in connection with this grant to make, execute and deliver on behalf of the Grantee all grant agreements, representations, receipts, reports and other instruments of every kind.

ACCEPTED AND AGREED TO:
LINCOLN ACADEMY

Board Chair (typed/printed)

Board Chair (signature)/Date

Executive Director (typed/printed)

Executive Director (signature)/Date

Photography and Video Model Release

For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, I hereby grant to Simmons First Foundation, Inc., Simmons First National Corporation, each of their affiliates, and their and their affiliates' respective licensees, successors, and assigns (the "Licensed Parties") the irrevocable, perpetual, and unrestricted right and permission to take, use, re-use, publish, and republish photographic portraits or pictures and videos of me (including my image or likeness) or in which I may be included, in whole or in part, or composite or distorted in character or form, without restriction as to changes or alterations, or reproductions thereof in color or otherwise, made through any medium, and in any and all media now or hereafter known, specifically including but not limited to print media and distribution over the internet for illustration, promotion, art, editorial, advertising, marketing, trade, or any other purpose whatsoever. I specifically consent to the digital compositing, alteration, or distortion of the portraits, pictures, and videos, including without restriction any changes or alterations as to color, size, shape, perspective, context, foreground, or background. I also consent to the use of any published matter in conjunction with such photographs and videos. I hereby waive any right that I may have to inspect or approve the finished product or products and the advertising copy or other matter that may be used in connection with them or the use to which they may be applied. I further waive any right to royalties or other compensation arising out of or related to the use of the portraits, pictures, or videos and agree that such portraits, pictures, and videos are owned solely by the Licensed Parties. I hereby release, discharge, and agree to hold harmless the Licensed Parties from any liability by virtue of any blurring distortion, alteration, optical illusion, or use in composite form, whether intentional or otherwise, that may occur or be produced in the taking of such photographs or videos or in any subsequent processing of them, as well as any publication of them, including without limitation any claims for libel or violation of any right of publicity or privacy.

I have read the above authorization, release, and agreement, and I fully understand the contents of this document. This document shall be binding upon me and my heirs, legal representatives, and assigns.

Name

Signature

Date

If signatory is less than eighteen (18) years of age: I certify that I am the parent or legal guardian of the signatory, who is a minor, and I agree and consent to his/her release as provided above.

Parent/Guardian Name

Parent/Guardian Signature

Date



**Simmons First
Foundation**