



Decatur Independent School District

Board of Trustees Agenda Item

To: Board of Trustees
From: Taylor Williams
Subject: Consider all matters incident and related to the issuance and sale of “Decatur Independent School District Unlimited Tax School Building Bonds, Series 2026” including the adoption of an order authorizing the issuance of such bonds and establishing procedures and delegating authority for the sale and delivery of such bonds (the Order Authorizing the Issuance of Decatur Independent School District Unlimited Tax School Building Bonds, Series 2026)
Meeting Date: June 15, 2026
Type of Item: Information Presentation Consent Agenda Discussion Action
Supporting Documents: Yes No

Background Information and Rationale:

In order to sell bonds the Board of Trustees must authorize the issuance of the bonds. The District’s bond attorney has drafted an order where the Board may authorize the Administration to sell bonds with set parameters.

The adoption of this order authorizes the Superintendent or Chief Financial Officer to act as pricing officers to proceed with a bond sale on behalf of the District (page 4).

Parameters are set to provide some room for economic factors which may be dependent of the date of sale - but to limit maturity dates and rates.

The Administration will provide a summary the potential sale and parameters involved.

Some of the steps to issue bonds include:

- (a) The preparation of the offering statement is in progress
- (b) Application to TEA for Permanent School Fund (application applied for)
- (c) JUN-10-2026, Election Contest period ends
- (d) Preliminary Official Statement to staff and Bond counsel for internal comments
- (e) JUN-11 2026 Ratings call with CFO/Moody’s
- (f) JUN-15-2026 Board Meeting: Parameter Order authorizing sales of bonds
- (g) JUL-1-2026 Completed Preliminary Official Statement (POS)
- (h) JUL-9-2026 Pricing
- (i) JUL-16-2026 Board Meeting
- (j) AUG-6-2026 AG Approval / Funds Delivered

Support of Strategic Goals:

4.1 DISD will ensure strong financial stewardship and fiscal responsibility.

4.3 DISD will provide operational efficiency, effectiveness, and transparency to maximize taxpayer dollars.

Fiscal Implication:

Sale of Bonds



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Administrative Recommendation:

I move to adopt an order authorizing the issuance and sale of “Decatur Independent School District Unlimited Tax School Building Bonds, Series 2026”

Contact Person(s)

Gary Micinski
Taylor Williams

Respectfully submitted,

A handwritten signature in cursive script that reads 'Taylor Williams'.

Taylor Williams
Superintendent

A handwritten signature in cursive script that reads 'Gary Micinski'.

Gary Micinski
Interim CFO