FY 28 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection — 7/20/2026

821 <= Type in School District Number

MENAHGA

	Calculations for Ten Year Projection	Pay 26 LLC #	Change only if requiring levy adjustments FY 2026	Payable 2026 LLC Certification FY 2027	Current Estimate FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
1	Type your district number in cell A2 (Minneapolis = 1.2)													
2	Type APU, health and safety and alternative facilities project, and bond estimates in lines 6a, 14, 16b, 16s, 18, 18r, 20b, 21, 26, 27 and 50b													
3	Type debt excess, intermediate/coop district, and revenue reduction data in lines 13, 15, 23, 31, and 33													
4	Look-up data from following tabs													
5	**Initial Formula Revenue**													
6	Current year APU	57		1,054.10	1,189.61	1,200.80	1,200.80	1,200.80	1,200.80	1,200.80	1,200.80	1,200.80	1,200.80	1,200.80
6a	Additional Pre-K Pupil Units (see line 16 of Pre-K application for details)				-	-	-	-	-	-	-	-	-	-
6b	Total Adjusted Pupil Units = (6) + (6a)				1,189.61	1,200.80	1,200.80	1,200.80	1,200.80	1,200.80	1,200.80	1,200.80	1,200.80	1,200.80
7	District average building age (uncapped)	401		31.09	31.09	32.09	33.09	34.09	35.09	36.09	37.09	38.09	39.09	40.09
8	Formula allowance			$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00
9	Building age ratio = (Lesser of 1 or (7) / 35)	402			0.88829	0.91686	0.94543	0.97400	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
10	Initial revenue = (6) * (8) * (9)	403		355,810	401,551	418,365	431,402	444,439	456,303	456,303	456,303	456,303	456,303	456,303
11	**Added Revenue for Eligible H&S Proj and/or Roofing > $100,000 / site**													
12	Debt Service for Existing Alt Facilities H&S Bonds (1B) - Gross before Debt Excess - Projects > $500,000 per site	701			-	-	-	-	-	-	-	-	-	-
13	Debt Excess related to Debt Service for Existing Alt Facilities H&S Bonds (1B)	755			-	-	-	-	-	-	-	-	-	-
14	Debt Service for Portion of Existing Alt Facilities Bonds from line (22) attributable to Eligible H&S Projects > $100,000 per site (1A)				-	-	-	-	-	-	-	-	-	-
15	Debt Excess related to Debt Service for Portion of Existing Alt Facilities Bonds attributable to Eligible H&S Projects > $100,000 per site (1A)				-	-	-	-	-	-	-	-	-	-
16a	Existing Net Debt Service for LTFM Bonds for Eligible New H&S Projects > $100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue from "IAQFAA Bonds" tab				-	-	-	-	-	-	-	-	-	-
16b	New Debt Service for LTFM Bonds for Eligible New H&S Projects > $100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue				-	-	-	-	-	-	-	-	-	-
16r	Existing Debt Service for LTFM Bonds for Eligible New Roofing Projects > $100,000 / site = (principal + interest)*1.05		beginning FY27		-	-	-	-	-	-	-	-	-	-
16s	New Debt Service for LTFM Bonds for Eligible New Roofing Projects > $100,000 / site = (principal + interest)*1.05				-	-	-	-	-	-	-	-	-	-
17	Net Debt Service for LTFM Bonds for Eligible New H&S Projects & Roofing Projects > $100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue = (16a) + (16b) + (16r) + (16s)				-	-	-	-	-	-	-	-	-	-
18	Pay as you Go Revenue for Eligible New H&S Projects > $100,000 / site (corresponds to Category 2 on the expenditures spreadsheet)	405	-		-	-	-	-	-	-	-	-	-	-
18r	Pay as you Go Revenue for Eligible New Roofing Projects > $100,000 / site (corresponds to Category 6 on the expenditures spreadsheet)	406	beginning FY27		-	-	-	-	-	-	-	-	-	-
19	Total Additional Revenue for Eligible Projects >$100,000 / site (12) - (13) + (14) -(15) + (16a) + (16b) + (16r) + (16s) + (18) +(18r)	407		-	-	-	-	-	-	-	-	-	-	-
	Added Revenue for Pre-K Remodeling (for VPK approvals only)													
20a	Net Debt Service for Bonds Approved for Pre-K Remodeling	768			-	-	-	-	-	-	-	-	-	-
20b	Pay as you Go for Projects Approved for Pre-K Remodeling	408			-	-	-	-	-	-	-	-	-	-
20c	Total Pre-K Revenue				-	-	-	-	-	-	-	-	-	-
20d	**Total New Law Revenue (10) + (19) + (20c)**	409			401,551	418,365	431,402	444,439	456,303	456,303	456,303	456,303	456,303	456,303
	Old Formula Revenue													
21	Old Formula Health & Safety Revenue (should match amounts entered into the Health & Safety Data Submission System through FY 2028) (corresponds to Category 1 on the expenditures spreadsheet)	410		-	-	-	-	-	-	-	-	-	-	-
22	Old Formula Alt Facilities Debt Revenue (1A) - gross before Debt Excess	700			-	-	-	-	-	-	-	-	-	-
23	Debt Excess allocated to Alt Facilities Debt Service (1A) on line 22	754			-	-	-	-	-	-	-	-	-	-
24	Old Formula Alt Facilities Debt Revenue (1A) less Debt Excess	765			-	-	-	-	-	-	-	-	-	-
25	Old Formula Alt Facilities Net Debt Revenue (1B) = (12) - (13)	766			-	-	-	-	-	-	-	-	-	-
26	Old Formula Alt Facilities Pay as you Go Revenue (1A)	411	-		-	-	-	-	-	-	-	-	-	-
26b	Pay as you Go Revenue for Projects > $100,000 per site				-	-	-	-	-	-	-	-	-	-
27	Old Formula Alt Facilities Pay as you Go Revenue (1B) > $500,000 (should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2028)	412			-	-	-	-	-	-	-	-	-	-
27a	LTFM ">100K per site" Bonds				-	-	-	-	-	-	-	-	-	-
27b	LTFM "Other" Bonds for 1A Hold Harmless	414			-	-	-	-	-	-	-	-	-	-
28	Old Formula Deferred Maintenance Revenue = (if (22) + (26) = 0, (10) * ($64 / formula allowance))	417			67,630	70,461	72,657	74,853	76,851	76,851	76,851	76,851	76,851	76,851
29	Total Old Formula Revenue = (21)+(24)+(25)+(26)+(26b)+(27)+(27a)+(27b)+(28)	418		59,926	67,630	70,461	72,657	74,853	76,851	76,851	76,851	76,851	76,851	76,851
30	**Total LTFM Revenue for Individual District Projects = Greater of (20d) or [(29) + (20c)]**	**419**		355,810	401,551	418,365	431,402	444,439	456,303	456,303	456,303	456,303	456,303	456,303
31	District Requested Reduction from Maximum LTFM Revenue (to levy less than the maximum). Also enter this amount in the Levy Information System. Stated as Positive Number	420		-	-	-	-	-	-	-	-	-	-	-
32	**District LTFM Revenue (30) - (31)**	**421**		355,810	401,551	418,365	431,402	444,439	456,303	456,303	456,303	456,303	456,303	456,303
33	LTFM Revenue for District Share of Eligible Cooperative / Intermediate Projects (Unequalized)	422		5,034	5,034	-	-	-	-	-	-	-	-	-
34	**Grand Total LTFM Revenue (32) + (33)**	**423**		360,844	406,586	418,365	431,402	444,439	456,303	456,303	456,303	456,303	456,303	456,303
	Aid and Levy Shares of Total Revenue													
35	For ANTC & APU - Three Year Prior Date			2024	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
36	Three Year Prior Ag Modified ANTC	35		7,330,976	7,330,976	8,723,862	9,072,817	9,435,729	9,813,159	10,205,685	10,613,912	11,038,469	11,480,008	11,939,208
37	Three Year Prior Adjusted Pupil Units (APU)	54		1,026.50	1,026.51	1,049.88	1,171.22	1,189.61	1,200.80	1,200.80	1,200.80	1,200.80	1,200.80	1,200.80
38	ANTC / APU = (36) / (37)	425		7,141.72	7,141.68	8,309.37	7,746.44	7,931.78	8,172.20	8,499.09	8,839.05	9,192.61	9,560.32	9,942.73
39	State Average ANTC / APU with Ag Value Adjustment	426		13,658.30	13,658.30	14,248.69	14,899.31	15,697.71	16,326.00	16,979.00	17,658.00	18,364.00	19,099.00	19,863.00
40	Equalizing Factor = 125.5% of (39) or 127% of (39) starting FY 28 and later	427		17,141.17	17,141.17	18,095.84	18,922.12	19,936.09	20,734.02	21,563.33	22,425.66	23,322.28	24,255.73	25,226.01
41	Local (Levy) Share of Equalized Revenue (lesser of 1 or (38) / (40))	428		41.66%	41.66%	45.92%	40.94%	39.79%	39.41%	39.41%	39.41%	39.42%	39.41%	39.41%
42	State (Aid) Share of Equalized Revenue (1 - (41))	429		58.34%	58.34%	54.08%	59.06%	60.21%	60.59%	60.59%	60.59%	60.58%	60.59%	60.59%
43	Equalized Revenue (lesser of (34) or (6) * (8))	424		355,810	406,586	418,365	431,402	444,439	456,303	456,303	456,303	456,303	456,303	456,303
44	Initial LTFM State Aid (42) * (43)	430		207,564	237,186	226,257	254,792	267,614	276,454	276,453	276,452	276,449	276,453	276,453
45	Old Formula Grandfathered Alternative Facilities Aid	432		-	-	-	-	-	-	-	-	-	-	-
46	Total LTFM State Aid (greater of (44) or (45))	433		207,564	237,186	226,257	254,792	267,614	276,454	276,453	276,452	276,449	276,453	276,453
47	Total LTFM Levy (34) - (46) (including coop/intermediate)	436		153,280	169,399	192,108	176,610	176,825	179,849	179,850	179,851	179,854	179,850	179,850
48	**Debt Service Portion of Revenue (non-grandfather districts *)**													
49	Subtotal Debt Service Revenue from Above = (12) - (13) + (17) + (20a) + (24)	765+766+767+768+770			-	-	-	-	-	-	-	-	-	-
50	Existing LTFM Bonds excluding Bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab				250,950	261,188	275,625	-	-	-	-	-	-	-
50b	New LTFM Bonds excluding Bonds on line 17 (principal + interest)*1.05				-	-	-	-	-	-	-	-	-	-
51	Total Debt Service Revenue = (49) + (50) + (50b)	771			250,950	261,188	275,625	-	-	-	-	-	-	-
52	Equalized Debt Service Revenue (lesser of (43) or (51))	437			250,950	261,188	275,625	-	-	-	-	-	-	-
53	Debt Service Aid = (52) * (42)	438			146,394	141,254	162,788	-	-	-	-	-	-	-
54	Equalized Debt Service Levy = (52) - (53)	440			104,556	119,934	112,837	-	-	-	-	-	-	-
55	Unequalized Debt Service Revenue and Levy = (greater of zero or (51) - (52))	441			-	-	-	-	-	-	-	-	-	-
56	**General Fund Portion of Revenue (non-grandfather districts *)**													
57	Total General Fund Revenue = (34) - (51) (includes Coop Levy, if any in line 33)	442			155,636	157,177	155,777	444,439	456,303	456,303	456,303	456,303	456,303	456,303
58	General Fund Equalized Revenue = (43) - (52)	443			155,636	157,177	155,777	444,439	456,303	456,303	456,303	456,303	456,303	456,303
59	Total General Fund Aid = (46) - (53)	444			90,792	85,004	92,004	267,614	276,454	276,453	276,452	276,449	276,453	276,453
60	General Fund Equalized Levy = (58) * (41)	445			64,844	72,174	63,773	176,825	179,849	179,850	179,851	179,854	179,850	179,850
61	General Fund Unequalized Levy = (57) - (58)	446			-	-	-	-	0	0	0	0	0	0
62	Total General Fund Levy = (60) + (61)	447			64,844	72,174	63,773	176,825	179,849	179,850	179,851	179,854	179,850	179,850
48	**Debt Service Portion of Revenue (Grandfather Districts *)** *** MPLS, Anoka, Bloomington, Robbinsdale, Rochester, St. Paul, Duluth**	765+766+767+768+770												
51	Total Debt Service Revenue = (49) + (50) + (50b)	771			250,950	261,188	275,625	-	-	-	-	-	-	-
52	Equalized Debt Service Revenue (lesser of (43) or (51))	437			250,950	261,188	275,625	-	-	-	-	-	-	-
53	Debt Service Aid = (52) * (42)	439			237,186	226,257	254,792	-	-	-	-	-	-	-
54	Equalized Debt Service Levy = (52) - (53)	440			13,764	34,930	20,833	-	-	-	-	-	-	-
55	Unequalized Debt Service Revenue and Levy = (Greater of zero or (51) - (50))	441			-	-	-	-	-	-	-	-	-	-
56	**General Fund Portion of Revenue (Grandfather Districts *)**													
57	Total General Fund Revenue = (34) - (51) (includes coop levy, if any in line 33)	442			155,636	157,177	155,777	444,439	456,303	456,303	456,303	456,303	456,303	456,303
58	General Fund Equalized Revenue = (43) - (52)	443			155,636	157,177	155,777	444,439	456,303	456,303	456,303	456,303	456,303	456,303
59	Total General Fund Aid = (46) - (53)	444			-	-	-	267,614	276,454	276,453	276,452	276,449	276,453	276,453
60	General Fund Equalized Levy = (58) * (41)	445			155,636	157,177	155,777	176,825	179,849	179,850	179,851	179,854	179,850	179,850
61	General Fund Unequalized Levy = (57) - (58)	446			-	-	-	-	0	0	0	0	0	0
62	Total General Fund Levy = (60) + (61)	447			155,636	157,177	155,777	176,825	179,849	179,850	179,851	179,854	179,850	179,850

Notes:

1. Underlevy on general fund equalized levy results in proportionate reduction in associated aid.
2. Total Debt Service revenue on line 49 must not exceed total LTFM revenue for individual district projects (line 30) for any of the 10 years in the plan.
3. For 1A districts with old Alt Facilities bonding, the amount on line 22 will reduce initial revenue on line 10, less the H & S portion entered on line 14.

End of Worksheet