

**FOR ACTION**

**Lisle Community Unit School District No. 202  
Board of Education Meeting  
May 19, 2026**

**SUBJECT:** Approval of Surety Bond of Treasurer - 2026-2027 Fiscal Year

**RECOMMENDATION:** The administration recommends approval of the attached Surety Bond with David Wilkinson as Principal for the 2026-2027 fiscal year.

**BACKGROUND DATA:** In conjunction with the appointment of David Wilkinson as the School Treasurer for 2026-2027, the Board of Education is required to approve a Surety Bond. Public Act 103-0049 permits the board to set the bond at an amount not less than 10% of the amount of all bonds, notes, mortgages, moneys and effects of which the treasurer is to have custody at any given time. The Treasurer Bond Calculation Form included in BoardBooks projects the highest fund balance to be \$50,741,230 during the month of September 2026, requiring a surety bond of \$5,074,123. The Administration is recommending approval of a \$5,100,000 surety bond to guard against any potential variance in the estimated figures.

Included in BoardBook is the Resolution Approving Surety Bond of Treasurer, Certification of Resolution, and Corporate Surety Form for filing with the DuPage Regional Office of Education.

**FINANCIAL IMPACT:** The treasurer's bond for \$5,100,000 secured through One80 - Broker's Risk has an annual premium of \$5,313. The premium cost was included in the FY2026 budget approved in September 2025.

**SUGGESTED MOTION:** That the Board of Education approve the attached School Treasurer's Surety Bond executed by Concert Insurance Company as Surety with David Wilkinson as Principal from July 1, 2026 to July 1, 2027.