MONTHLY FINANCIAL REPORT

For the Month ending May 31, 2026

BRIGITTE CLARK

CHIEF OF FINANCE

LEANA PRICE

DIRECTOR OF FINANCE

SHEILA CANTU

DIRECTOR OF PURCHASING

AGENDA

Financial Report

Proposed Refunding - Series 2014B Bonds

Purchasing Board Policy Update

FINANCIALS

DISTRICT FINANCIAL DASHBOARD

General Fund
Projected Ending Fund Balance
$119.5M
45%

Debt Service
Projected Ending Fund Balance
$42.3M
Debt obligations funded

Child Nutrition
Projected Ending Fund Balance
$12.5M
63%

Capital Improvement Plan
Available Balance
$1.4M

Series 2019 Bond
$320K Remaining
98% Near Closeout

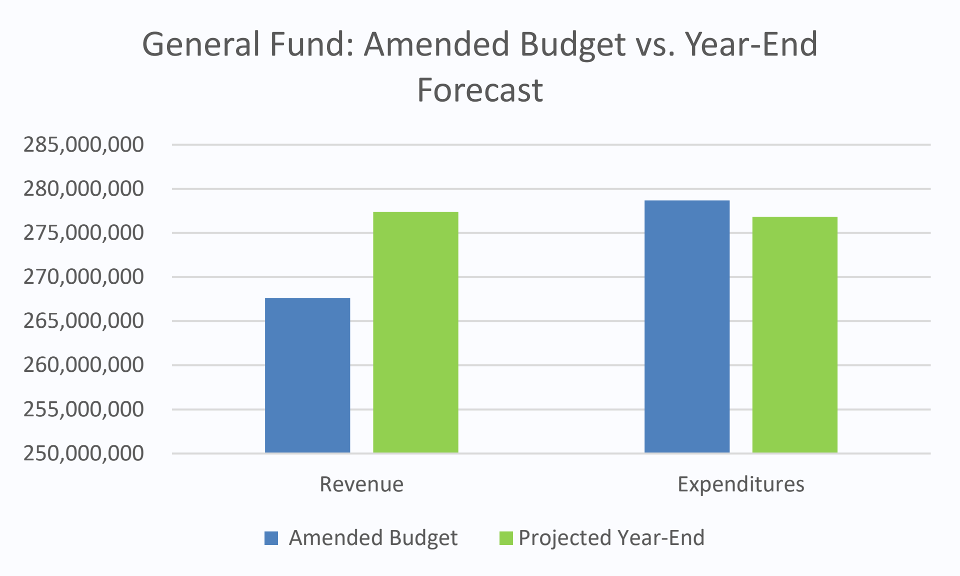
Overall Financial Position
Strong

EXECUTIVE SUMMARY

The District continues to demonstrate sound fiscal stewardship through disciplined budget management, healthy reserves, and strategic investment in facilities and student success. Current financial trends support a positive outlook through fiscal year-end.

- 💵 Revenue Performance: Meeting expectations
- 💰 Expenditure Management: Within budget
- 🏛️ Fund Balance: Healthy reserves
- 🏗️ Capital & Bond Projects: On schedule
- 📈 Financial Outlook: Positive year-end outlook

GENERAL FUND



Variance to Budget

- **Revenue** ▲ **+$9.7M**
- **Expenditures** ▼ **–$1.9M**

Net Favorable Position $11.6M

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR 2025-2026
For the Month ended May 31, 2026

	2025-26 Adopted Budget	2025-26 Amended Budget *	5/31/2026 Actual YTD Rev/Exp	6/30/2026 Estimated Rev/Exp	Percent of Budget Expended	Over (Under) Budget
REVENUES:						
Local Revenues	$ 132,700,974	$ 134,354,566	$ 144,330,406	$ 145,988,969	107%	$ 11,634,403
State Program Revenues	119,601,847	132,451,147	125,600,421	130,702,300	95%	(1,748,847)
Federal Program Revenues	846,594	846,594	670,097	677,691	79%	(168,903)
TOTAL REVENUES	$ 253,149,415	$ 267,652,307	$ 270,600,924	$ 277,368,960	101%	$ 9,716,653
EXPENDITURES BY FUNCTION:						
11 Instruction	$ 155,549,300	$ 162,643,251	$ 153,225,026	$ 163,304,526	94%	661,276
12 Instructional Resources & Media Services	1,874,767	1,866,453	1,603,819	1,719,339	86%	(147,114)
13 Curriculum & Instruct. Staff Development	3,356,186	3,408,886	2,411,897	2,615,509	71%	(793,377)
21 Instructional Administration	5,348,054	5,456,431	4,665,764	4,968,171	86%	(488,260)
23 School Administration	17,296,832	17,180,363	15,995,247	16,875,338	93%	(305,025)
31 Guidance and Counseling Services	9,558,353	9,700,493	9,227,349	9,779,580	95%	79,087
32 Attendance and Social Work Service	2,477,388	2,477,800	2,442,567	2,675,363	99%	197,563
33 Health Services	2,683,044	2,668,380	2,658,689	2,805,370	100%	136,990
34 Student Transportation	14,121,052	14,161,217	12,464,510	13,111,304	88%	(1,049,912)
36 Co-Curricular Activities	5,165,909	5,228,817	5,815,282	6,282,999	111%	1,054,181
41 General Administration	9,074,323	9,508,049	8,251,697	8,856,020	87%	(652,029)
51 Plant Maintenance and Operations	28,780,094	29,393,397	25,292,859	27,300,913	86%	(2,092,484)
52 Security and Monitoring	4,120,784	4,137,622	3,999,733	4,277,006	97%	139,384
53 Data Processing Services	4,772,143	4,779,608	3,982,864	4,225,906	83%	(553,701)
61 Community Service	115,149	295,149	242,843	255,267	82%	(39,882)
71 Debt Service	2,834,592	2,834,592	2,834,592	2,834,592	100%	0
81 Acquisition/Construction	155,807	1,185,807	2,542,110	3,365,207	214%	2,179,399
95 Payments to Juvenile Justice Alt. Education Prog.	165,000	165,000	159,600	174,109	97%	9,109
99 Payments to Govt'l Agencies-HCAD-CCAD	1,667,162	1,596,430	1,284,186	1,400,930	80%	(195,500)
TOTAL EXPENDITURES	$ 269,115,939	$ 278,687,744	$ 259,100,633	$ 276,827,448	93%	$ (1,860,295)
Operating Transfers In	(12,284,337)	(12,284,337)	(12,284,337)	(12,284,337)	0%	-
TOTAL OPER TRANS & OTHER USES	$ (12,284,337)	$ (12,284,337)	$ (12,284,337)	$ (12,284,337)	0%	$ -
TOTAL EXPENDITURES AND OPER TRANSFERS	$ 256,831,602	$ 266,403,407	$ 246,816,296	$ 264,543,111	93%	$ (1,860,295)
REVENUES OVER (UNDER) EXPENDITURES	(3,682,187)	1,248,901	23,784,628	12,825,849		
BEGINNING FUND BALANCE (7/1/25) - UNAUDITED	89,085,606	89,085,606	106,671,194	106,671,194		
ENDING FUND BALANCE (6/30/26) ESTIMATE	$ 85,403,419	$ 90,334,507	$ 130,455,822	$ 119,497,043		
FUND BALANCE COMPONENTS:						
ASSIGNED FUND BALANCE	18,124,434	23,733,655	65,680,663	50,290,181		
UNASSIGNED FUND BALANCE	67,278,985	66,600,852	64,775,158	69,206,862		
ENDING FUND BALANCE (6/30/26) ESTIMATE	$ 85,403,419	$ 90,334,507	$ 130,455,822	$ 119,497,043		

SUPPLEMENTARY DATA: **EXPENDITURES BY OBJECT:**	2025-26 Adopted Budget	2025-26 Amended Budget	5/31/2026 Actual YTD Rev/Exp	6/30/2026 Estimated Rev/Exp	Percent of Budget Expended	Over (Under) Budget
Payroll Cost	223,496,199.26	230,589,079.35	219,925,546.83	231,880,187.62	95%	$ 1,291,108
Contracted Services	21,238,600.06	21,387,818.59	17,837,935.56	21,479,242.73	83%	91,424
Supplies	12,376,904.22	13,085,923.01	8,715,395.61	9,444,490.96	67%	(3,641,432)
Other Operating Expense	9,069,872.50	9,326,548.03	7,151,362.06	7,520,233.62	77%	(1,806,314)
Debt Service	2,834,592.00	2,834,592.00	2,834,592.20	2,834,592.20	100%	0
Capital Outlay	99,771.23	1,463,782.71	2,635,801.18	3,668,701.21	180%	2,204,918
TOTAL EXPENDITURES	$ 269,115,939	$ 278,687,744	$ 259,100,633	$ 276,827,448	93%	$ (1,860,295)

* The Amended Budget represents the amended budget as of December 2025. Budget amendment(s) were presented on June 19, 2025, October 6, 2025, December 15, 2025, and March 23, 2026.

DEBT SERVICE FUND

DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR 2025-2026
For the Month ended May 31, 2026

	2025-26 Adopted Budget	2025-26 Amended Budget	5/31/2026 Actual YTD Rev/Exp	6/30/2026 Estimated Rev/Exp		Percent of Budget Expended	Over (Under) Budget
REVENUES:							
Local	$ 65,260,129	$ 65,260,129	$ 66,329,584	$ 66,509,584		102%	$ 1,249,455
State	4,000,000	4,000,000	3,679,905	3,679,905		92%	(320,095)
Other Resources	-	-	36,286,152	36,286,152		0%	36,286,152
TOTAL REVENUES	$ 69,260,129	$ 69,260,129	$ 106,295,641	$ 106,475,641		153%	$ 37,215,512
EXPENDITURES BY FUNCTION:							
71 Debt Services	52,465,074	67,990,074	52,478,320	69,999,242	**	77%	2,009,168
00 Other Uses	-	-	35,936,716	35,936,716		0%	35,936,716
TOTAL EXPENDITURES	$ 52,465,074	$ 67,990,074	$ 88,415,036	$ 105,935,957		130%	$ 37,945,883
TOTAL EXPENDITURES	$ 52,465,074	$ 67,990,074	$ 88,415,036	$ 105,935,957		130%	$ 37,945,883
REVENUES OVER (UNDER) EXPENDITURES	16,795,055	1,270,055	17,880,605	539,683			(730,372)
BEGINNING FUND BALANCE (7/1/25) - UNUAUDITED	41,547,404	41,547,404	51,582,009	51,582,009			
Less: 8/15/26 and 10/1/26 Bond Payments	(9,833,432)	(9,833,432)	(9,833,432)	(9,833,432)			
ENDING FUND BALANCE (6/30/26) ESTIMATE	$ 48,509,027	$ 32,984,027	$ 59,629,182	$ 42,288,260	**		

* The Amended Budget represents the amended budget as of October 2025. Budget amendment(s) were presented on October 6, 2025.
** Amount includes recently approved bond defeasance.

Financial Highlights

Revenue Forecast:	$106.5M
Debt Payments:	$105.9M
Ending Fund Balance:	$42.3M

CHILD NUTRITION FUND

Financial Highlights

Revenue	+$1.9M
Expenditures	-$6.6M
Ending FB	$12.5M

✓ Healthy reserve

CHILD NUTRITION FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR 2025-2026
For the Month ended May 31, 2026

	2025-26 Adopted Budget	2025-26 Amended Budget*	5/31/2026 Actual YTD Rev/Exp	6/30/2026 Estimated Rev/Exp	Percent of Budget Expended	Over (Under) Budget
REVENUES:						
Local	$ 2,300,000	$ 2,300,000	$ 2,324,502	$ 2,324,229	101%	$ 24,229
State	420,000	420,000	453,033	488,160	108%	68,160
Federal & Other	12,820,500	12,820,500	14,007,382	14,657,382	109%	1,836,882
TOTAL REVENUES	$ 15,540,500	$ 15,540,500	$ 16,784,917	$ 17,469,771	108%	$ 1,929,271
EXPENDITURES BY FUNCTION:						
35 Food Services	$ 23,140,257	$ 24,045,508	14,737,349	17,760,502	61%	$ (6,285,006)
51 Repair & Maintenance	2,152,879	2,152,879	1,276,129	1,858,217	59%	(294,662)
52 Security and Monitoring	137,840	137,840	134,561	146,794	98%	8,953
TOTAL EXPENDITURES	$ 25,430,976	$ 26,336,227	$ 16,148,038	$ 19,765,513	61%	$ (6,570,715)
TOTAL EXPENDITURES	$ 25,430,976	$ 26,336,227	$ 16,148,038	$ 19,765,513	61%	$ (6,570,715)
REVENUES OVER (UNDER) EXPENDITURES	(9,890,476)	(10,795,727)	636,879	(2,295,741)		8,499,986
BEGINNING FUND BALANCE (7/1/25)	13,069,720	13,069,720	14,821,315	14,821,315		
ENDING FUND BALANCE (6/30/26) ESTIMATE	$ 3,179,244	$ 2,273,993	$ 15,458,194	$ 12,525,574		

* The Amended Budget represents the amended budget as of December 2025. Budget amendment(s) were presented on December 15, 2025.

CAPITAL IMPROVEMENT FUND

Goose Creek Consolidated Independent School District
Strategic Plan: Long Range Capital Improvement Plan

	Description		2024-2025	2025-2026	2026-2027	Totals
Estimated Revenue						
	Ch 313		9,901,277	7,578,285	3,305,934	17,479,562
	FTZ		4,008,822	3,311,849	500,000	7,820,671
	Chambers County PSF & School Equalization		-	1,059,848	-	1,059,848
	Misc - Auctions & Equip Sales		-	16,912	30,000	46,912
	Transfer In - General Fund/Bond		-	500,000	-	500,000
Total Estimated Revenue			**$ 13,910,099**	**$ 12,466,894**	**$ 3,835,934**	**$ 26,906,993**
Capital Expenditures		**Project Year**				
20	C&I - Fine Arts Equip Replace - 2	2026	-	53,500	-	53,500
27	CTE/Lee College Project	2021	10,000	-	-	10,000
29	Fine Arts - Uniform Replacement	2025/2026	67,705	-	**278,795**	346,500
30	FP&C - Additional Pre-K Space - BP Hopper	2023	5,824	-	-	5,824
32	FP&C - Administration Renovations	2021	23,573	-	-	23,573
42	FP&C - Early Learning Academy	2021	5,149		-	5,149
43	FP&C - Early Learning Academy North	2021	47,599	-	-	47,599
44	FP&C - Early Learning Academy South	2021	35,313	-	-	35,313
61	FP&C - Robotics Practice Facility	2020	720	-	-	720
63	FP&C - Service Center Renovation	2021	2,943	-	-	2,943
65	FP&C - Stallworth Stadium Renovations	2021	2,205	-	-	2,205
67	FP&C - Testing Office @ GCM/Harlem	2025	13,038	-	-	13,038
70	FP&C - Memorial	2023	2,546	-	-	2,546
71	FP&C - Highlands ES - Portable for 1st Grade	2023	561	-	-	561
77	GROUNDS - 2 mowers, 4 cargo trailers, 1 Forklift	2022	11,238	-	-	11,238
79	FP&C - Old San Jacinto Elem Reno/Demo	2024	3,274	**500,000**	-	503,274
80	MAINT - Cedar Bayou Chiller Replacement	2022	71,678	-	-	71,678
81	MAINT - Chambers County Funds (Districtwide Projects)	2023/2024	97,997	33,945	-	131,942
87	MAINT - Replace 2 Pump motors/campus lift stations (HM & R	2022	10,009	-	-	10,009
90	MAINT - Transformer Replacements	2022	8,524	-	-	8,524
96	PD - Canine Officers	2023	74,009	-	-	74,009
97	PD - Mobil Reunification	2020	10,998	-	-	10,998
108	Stuart Career Tech HS - Welding ventilation	2025	9,310	-	-	9,310
109	TMS - 911 Router	2026	-	-	-	-
110	TMS - Expansion Project	2023	144,601	-	-	144,601
112	TMS - Data Center Equipment	2023	562,558	-	-	562,558
113	TMS - Digital signage replacements	2026	-	**300,000**	-	300,000
115	TMS - Generators/AC, network closets	2026/2027	-	-	-	-
116	TMS - HS Mobile Devices	2026/2027	-	-	-	-
117	TMS - Network Printers & Video Distr	2023	-	-	-	-
120	TMS - Provide physical security, network closets	2021	10,308	-	-	10,308
122	TMS - Security Cameras	2021	1,051,075	-	-	1,051,075
123	TMS - Servers for security cameras	2027	-	-	**345,000**	345,000
124	TMS - Telephone System	2026/2027	-	**977,787**	**977,787**	1,955,574
126	TMS - Upgrade card readers	2021	1,272	-	-	1,272
131	Various Departments - White Fleet	2023	149,970	-	-	149,970
132	Various Campuses - Furn, Fixtures & Equip	2023	16,555	-	-	16,555
134	MAINT - RSS Natatorium Roof	2024	109,896	-	-	109,896
135	MAINT - REL Roof East & West Wing and Science Building	2025	1,000,000	-	-	1,000,000
137	MAINT - GCM Cooling Tower Repair	2025	150,000	-	-	150,000
138	MAINT - HJS boiler replacement	2025	-	-	-	-
139	MAINT - Walker 2 air cooled chillers replacement	2025	279,228	-	-	279,228
140	MAINT - Various fire alarm updates and repairs	2025	241,735		-	241,735
141	FP&C - Long Range Planning	2025	192,500	-	-	192,500
142	RSS - Vocational	2025	105,371	-	-	105,371
143	FP&C - Campus Inventory Assessment	2025	27,657	-	-	27,657
144	Districtwide - AED Replacements	2026	-	159,527	-	159,527
145	WHSE - Box Truck Engine Repair	2025	31,459	-	-	31,459
146	MAINT - POINT Chiller Repair	2025	84,936	-	-	84,936
147	FP&C - GCM Concrete Pads for cafeteria tables	2026	-	13,038	-	13,038
148	FP&C - SCTHS Concrete Pads for cafeteria tables	2026	-	9,310	-	9,310
149	Stallworth Stadium - A&V Control	2025	520,421	18,896	-	539,317
150	Districtwide - Safe & Secure Project	2026	-	290,071	-	290,071
151	Police - DOJ riffle safes	2027			**7,000**	7,000
152	Police - Additional radios	2027			**48,000**	48,000
153	Police - Ammunition budget	2027			**16,545**	16,545
154	Police - CJIS Technical Audit upgrades	2027			**2,500**	2,500
155	Police - State madated trainings	2027			**12,000**	12,000
156	Custodial - 10 scrubbers	2027			**18,000**	18,000
157	Grounds - Landscaping equipment	2027			**25,000**	25,000
158	Athletics - HS football fields sound systems replacements	2027			**45,000**	45,000
159	Maint - REL life cycle mechanical replacement	2026		142,830	-	142,830
160	CTE - Welding room ventilation	2026		100,000	-	100,000
161	Travis - Chiller Repair	2026		82,316	-	82,316
Total Funded Expenditures			**$ 5,193,753**	**$ 2,681,220**	**$ 1,775,627**	**$ 9,650,600**
Operating Transfer Out			**$ (11,764,337)**	**$ (12,284,337)**	**$ (11,762,802)**	
Revenues Over/(Under) Expenditures			**$ 8,716,346**	**$ 9,785,674**	**$ 2,060,307**	
Unallocated Funds - Carryforward			**16,746,240**	**13,698,249**	**11,199,586**	
Remaining Unallocated Funds			**$ 13,698,249**	**$ 11,199,586**	**$ 1,497,090**	

* Completed Projects/purchases.

***Bold projects not yet allocated**

Capital Project Highlights

Facility improvements	$325K
Safety & security	$290K

$1.4M available

2019 BOND FUND

Bond Program Highlights

$310K Remaining

✓ 98% Complete

✓ Strong stewardship of bond funds

Goose Creek CISD Series 2019 Bond Fund #632 Financial Progress Report Projected As of May 31, 2026

		Project Budget	Budget Changes	Amended Project Budget	Actual	Paid %	Committed Cost	Additional Anticipated Cost	Estimated Final Cost	Project Completion %	Budget Variance
	REVENUE										
	Unlimited Tax School Bldg Bonds, 2019	$ 127,330,000	$ -	$ 127,330,000	$ 127,330,000	-	$ -	$ -	127,330,000	$ -	-
	Unlimited Tax School Bldg Bonds, 2020	$ 118,030,000	$ -	$ 118,030,000	$ 118,030,000	-	$ -	-	118,030,000	$ -	-
	Unlimited Tax School Bldg Bonds, 2021	$ 90,365,000	$ -	$ 90,365,000	$ 90,365,000	-	$ -	-	90,365,000	$ -	-
	Investment Earnings (Estimate)	-	(10,895,004)	-	11,713,548	-	-	-	818,544	-	818,544
	Total Revenue	**$ 335,725,000**	**$ (10,895,004)**	**$ 335,725,000**	**$ 347,438,548**	**$ -**	**$ -**	**$ -**	**$ 336,543,544**	**$ -**	**$ 818,544**
	PROJECT EXPENDITURES										
	Construction										
C1	*[1] ESC Phase I & Phase 2	7,200,000	15,891,741	23,091,741	22,921,189	99%	65,959	151,000	23,138,148	100%	(46,406.70)
C2	*[1] Lee & Gentry Fine Arts Buildings	8,163,801	4,837,562	13,001,363	13,001,363	100%	-	-	13,001,363	100%	-
C3	*[1] Site Improvements	2,302,539	575,665	2,878,204	2,878,204	100%	-	-	2,878,204	100%	-
C4	*[1] Running Tracks	3,117,791	803,797	3,921,588	3,921,588	100%	-	-	3,921,588	100%	-
C5	*[1] Mechanical #2	6,414,016	(394,380)	6,019,636	6,019,636	100%	-	-	6,019,636	100%	-
C6	*BAS Upgrades	2,866,171	(2,866,171)	-	-	0%	-	-	-	100%	-
C7	*BAS/Control Upgrades - ABM	6,112,290	-	6,112,290	6,112,290	100%	-	-	6,112,290	100%	-
C8	*Elementary #17	25,718,330	(258,222)	25,460,108	25,460,108	100%	-	-	25,460,108	100%	0
C9	*Field House	8,450,412	1,622,677	10,073,089	10,047,877	100%	-	10,000	10,057,877	100%	15,212
C10	*Fine Arts Renov.	3,408,000	(1,894,943)	1,513,057	1,513,057	100%	-	-	1,513,057	100%	-
C11	*Jr High #6	56,930,190	576,304	57,506,494	57,506,494	100%	-	-	57,506,494	100%	-
C12	*Lee Auditorium	5,184,544	340,136	5,524,680	5,524,680	100%	-	-	5,524,680	100%	-
C13	*PRG MGMT - ABM	85,961	7	85,968	85,968	100%	-	-	85,968	100%	-
C14	*Roof Replacement	11,703,709	(4,567,807)	7,135,902	7,135,902	100%	-	-	7,135,902	100%	-
C15	*San Jacinto Rplmt	27,001,097	1,023,512	28,024,609	28,024,609	100%	-	-	28,024,609	100%	-
C16	*SCTHS Phase III	19,672,546	(1,120,377)	18,552,169	18,552,169	100%	-	-	18,552,169	100%	-
C17	*Stuart CTHS P4	16,324,374	(197,291)	16,127,083	16,127,083	100%	-	-	16,127,083	100%	-
C18	*Water Conservation - ABM	764,579	(34,169)	730,410	730,410	100%	-	-	730,410	100%	-
C19	*[1] Technology Facility	-	7,000,000	7,000,000	6,120,016	100%	57,723	838,072	7,015,811	100%	(15,810.73)
C20	[1]CTE Renovation	1,632,000	(1,632,000)	-	-	0%	-	-	-	100%	-
C21	*[1] Construction Lab	1,248,000	2,155,008	3,403,008	3,403,008	100%	-	-	3,403,008	100%	-
C22	Edu. Service Center P2	3,120,000	(3,120,000)	-	-	0%	-	-	-	100%	-
C23	FPC Expenditures	2,697,664	-	2,697,664	2,642,395	98%	-	-	2,642,395	100%	55,269
C24	Gentry Fine Arts Buildings	3,453,215	(3,453,215)	-		0%	-	-	-	100%	-
C25	*Mechanical #1/Plbg. Upgrades #1	19,082,801	12,891,173	31,973,974	31,973,974	100%	-	-	31,973,974	100%	-
C26	Non-FPC Bond Expenditures	210,975	(3,167)	207,808	207,808	100%	-	16,328	224,135	100%	(16,327.51)
C27	Plbg. Upgrades #1	11,329,574	(11,329,574)	-	-	0%	-	-	-	100%	-
C28	Plbg. Upgrades #2	2,535,660	(2,535,660)	-	-	0%	-	-	-	100%	-
C29	Program Management	7,450,761	157,177	7,607,938	7,573,611	100%	9,050	-	7,582,661	100%	25,277
C30	Austin Critical FCA -Chiller	-	620,000	620,000	618,664	100%	-	-	618,664	200%	1,336
C31	Austin Critical FCA -Driveway	-	360,000	360,000	334,607	93%	-	-	334,607	300%	25,393
C32	Lamar Repurpose	-	2,675,041	2,675,041	2,594,834	97%	11,504	65,092	2,671,430	400%	3,611
C33	REL Critical FCA - Unit Replacement	-	205,000	205,000	188,390	92%	-	-	188,390	500%	16,610
C34	Construction Project Savings	-	(410,322)	(410,322)	-	0%	-		-	600%	(410,322)
	Total Construction Projects	**$ 264,181,000**	**$ 17,917,504**	**$ 282,098,504**	**$ 281,219,935**	**100%**	**$ 144,236**	**$ 1,080,491**	**$ 282,444,662**	**100%**	**$ (346,158)**
	Technology										
T1	Teacher/Present Stations Repl	4,955,100	(1,000,000)	3,955,100	3,488,096	88%	-	467,004	3,955,100	99%	-
T2	Interactive Whiteboards	7,299,360	(1,000,000)	6,299,360	5,411,230	86%	-	888,130	6,299,360	99%	-
T3	Elem/JS Mobile Device Rpl	6,929,500	(2,000,000)	4,929,500	3,978,093	81%	-	951,406	4,929,500	90%	-
T4	Add Elem. & JS Mobile Dev.	6,553,856	(500,000)	6,053,856	5,178,911	86%	-	874,945	6,053,856	99%	-
T5	Comp Lab/Lib Tech Repl	6,896,247	(1,000,000)	5,896,247	3,384,220	57%	1,890	2,510,137	5,896,247	80%	-
T6	Admin. Computer Repl.	1,322,200	-	1,322,200	1,177,070	89%	-	145,130	1,322,200	99%	-
T7	Network Cabling Repl.	11,992,560	(1,500,000)	10,492,560	7,085,995	68%	-	2,736,169	9,822,164	95%	160,000.00
T8	Network Infra. Repl. P1	3,789,700	-	3,789,700	1,874,260	49%	-	1,915,440	3,789,700	99%	-
	Total Techonolgy Projects	**$ 49,738,523**	**$ (7,000,000)**	**$ 42,738,523**	**$ 31,577,875**	**74%**	**$ 1,890**	**$ 10,488,361**	**$ 42,068,127**	**98%**	**$ 160,000**
	Administrative Services/C&I										
A1	Buses	14,600,000	-	14,600,000	14,366,239	98%	3,246	230,515	14,600,000	98%	(0)
A2	Bus Equipment	2,000,000	-	2,000,000	1,975,855	99%	-	327,051	2,302,906	99%	(302,906)
A3	New Security Cameras	1,155,477	-	1,155,477	790,124	68%	-	365,353	1,155,477	95%	0
A4	Vehicles - Police	600,000	-	600,000	596,584	99%	3,416	-	600,000	100%	-
A5	Fine Arts Equip Replacement	3,450,000	-	3,450,000	3,380,694	98%	52,661	35,731	3,469,086	98%	(19,086)
	Total Adm Services/C&I Projects	**$ 21,805,477**	**$ -**	**$ 21,805,477**	**$ 21,109,495**	**97%**	**$ 59,323**	**$ 958,650**	**$ 22,127,469**	**101%**	**$ (321,992)**
	Total Project Expenditures	**$ 335,725,000**	**$ 10,917,504**	**$ 346,642,504**	**$ 333,907,305**	**96%**	**$ 205,449**	**$ 12,527,502**	**$ 346,640,257**	**100%**	**$ (508,149)**
	Bond Program Savings/Earnings									Remaining Funds	**$ 310,395**

[1] CBOC-Endorsed

Expiration of Interest Rate Term on Series 2014B Bonds – Issuance of Unlimited Tax Refunding Bonds, Series 2026C

Monday, July 13, 2026

Securities, insurance and advisory services offered through BOK Financial Securities, Inc., member FINRA/SIPC and an SEC registered investment adviser. Services may be offered under our trade name, BOK Financial Advisors. Investment and insurance products are **NOT FDIC INSURED | NO BANK GUARANTEE | MAY LOSE VALUE**

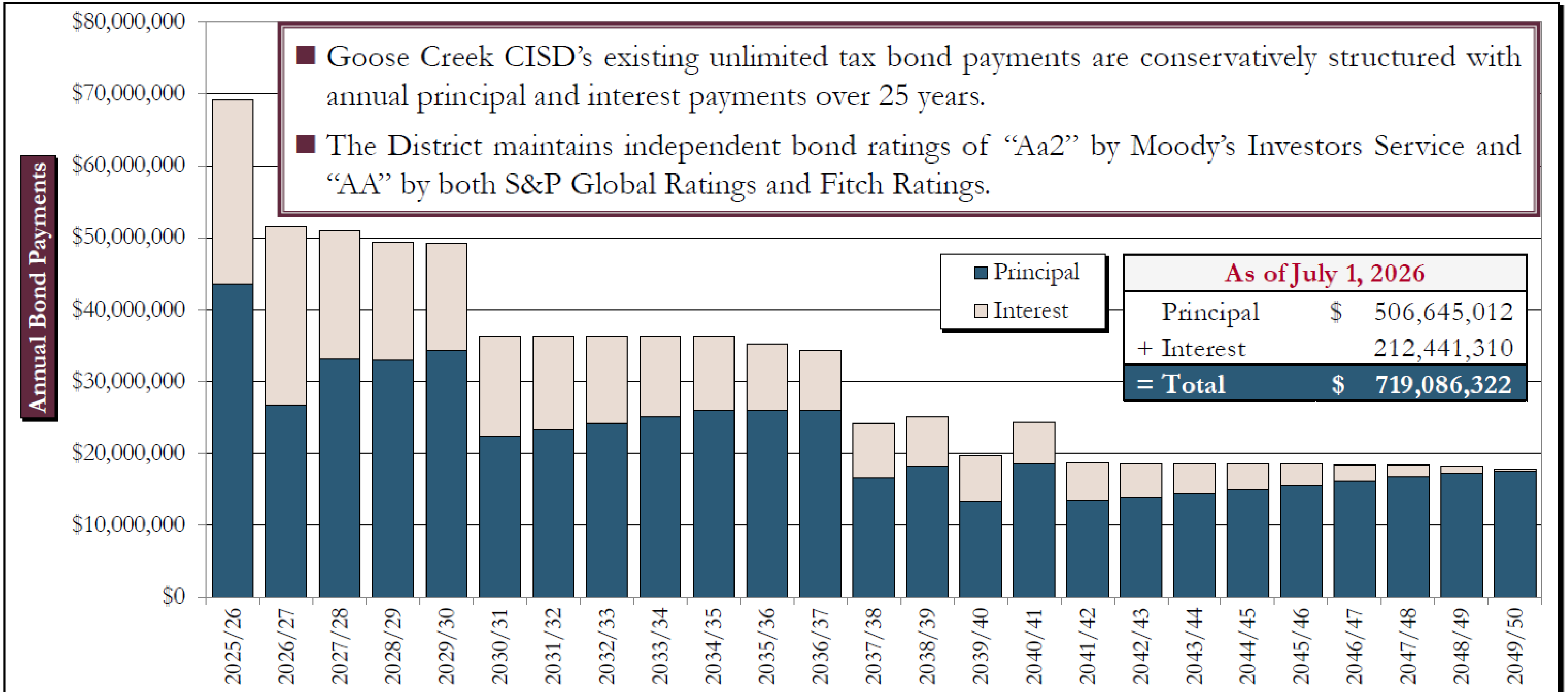
Savings from District's Debt Management Practices

- Goose Creek Consolidated Independent School District ("GCCISD" or the "District") has actively deployed various debt management practices to lower the borrowing costs of taxpayers. Such actions have reduced the cost of voter-approved bonds and provided District taxpayers with more than **$59.425 million** of direct savings since year 2006!

Summary of Interest Cost Savings – Bond Refunding Programs / Prepayment of Bonds

Issue / Description	Series Refunded / Redeemed	Par Amount Refunded / Redeemed	Total Savings
Unlimited Tax Schoolhouse & Refunding Bonds, Series 2006	2000, 2002, 2005	$ 20,835,000	$ 1,348,810
Unlimited Tax Refunding Bonds, Series 2008	1998	13,445,000	606,533
Unlimited Tax Refunding Bonds, Series 2011	2002	10,455,000	1,361,074
Unlimited Tax Refunding Bonds, Series 2012	2005, 2006	43,065,000	2,259,933
Unlimited Tax Refunding Bonds, Series 2014C	2005, 2006	77,695,000	10,646,480
Unlimited Tax School Building & Refunding Bonds, Series 2015	2005, 2006, 2007, 2007A	39,590,000	4,174,306
Unlimited Tax Refunding Bonds, Series 2016A	2006, 2007, 2007A	33,890,000	5,079,984
Unlimited Tax Refunding Bonds, Series 2016B	2006	11,380,000	2,826,075
Unlimited Tax Refunding Bonds, Series 2017	2013, 2014A	78,190,000	6,146,734
Unlimited Tax Refunding Bonds, Taxable Series 2020	2014C, 2015	121,180,000	12,337,971
Unlimited Tax Refunding Bonds, Series 2020	2012	30,680,000	3,205,641
Unlimited Tax Refunding Bonds, Series 2026A	2015, 2016A	25,820,000	1,098,746
Unlimited Tax Refunding Bonds, Series 2026B	2016B	9,405,000	320,833
Total - Bond Refunding Programs at a Lower Interest Rate	---	**$ 515,630,000**	**$ 51,413,120**
Prepayment of Series 2017 Bonds - June 2026	2017	$ 7,670,000	$ 3,790,750
Prepayment of Series 2019A Bonds - June 2026	2019A	9,170,000	4,221,800
Total - Prepayment of Bonds Prior to Scheduled Maturity	---	**$ 16,840,000**	**$ 8,012,550**
Totals	---	**$ 532,470,000**	**$ 59,425,670**

Dollar Amount and Structure of District's Existing Unlimited Tax Bonds



Note: Debt service payments reflect payments from September 1 through August 31. Interest on the District's Variable Rate Unlimited Tax School Building Bonds, Series 2014B (2035 Term Bond) is calculated at a 0.60% coupon through August 16, 2026 and an assumed 4.00% coupon thereafter.

BOK FINANCIAL SECURITIES

Potential Bond Refunding Opportunity: Structure Savings for I&S Tax Rate Management Purposes

- Based upon prevailing market conditions, current State funding regulations, and the structure of GCCISD's existing debt portfolio, BOK Financial Securities, Inc. recommends Goose Creek CISD refund its Series 2014B Bonds to "fix" the interest rate and structure the new bond payments to manage the year 2026/27 Interest & Sinking Fund tax rate, maximize State funding assistance for the repayment of debt and provide an interest cost savings to taxpayers.

Summary of Estimated Refunding Results		
Par Amount of Refunded Bonds	$	30,600,000
Interest Rate on Refunded Bonds		4.00%
"All-In" True Interest Cost on Refunding Bonds		3.60%
Total Debt Service Savings	**$**	**6,927,958**
Present Value Debt Service Savings		**688,186**
Present Value Debt Service Savings (% of Refunded Bonds)		**2.25%**

Sensitivity Analysis		
Total Savings @ Current Market Rates Plus 0.25%	$	6,850,688
Total Savings @ Current Market Rates Minus 0.25%		7,011,103

Summary of Refunded Bonds			
Series	Maturities	Par Amount	Call Date
2014B (School Building)	2031 - 2035	$ 30,600,000	08/17/2026
Total Refunded Bonds		**$ 30,600,000**	

Summary of Annual Savings (Structured Savings)			
Year	Refunded Debt Service	Refunding Debt Service	Estimated Savings
2026/27	$ 1,218,220	$ 21,135,138	$ (19,916,918)
2027/28	1,224,000	5,291,000	(4,067,000)
2028/29	1,224,000	5,294,125	(4,070,125)
2029/30	1,224,000	-	1,224,000
2030/31	6,751,200	-	6,751,200
2031/32	6,751,000	-	6,751,000
2032/33	6,751,400	-	6,751,400
2033/34	6,752,000	-	6,752,000
2034/35	6,752,400	-	6,752,400
Totals	**$ 38,648,220**	**$ 31,720,263**	**$ 6,927,958**

Preliminary Timetable – Proposed 2026C Refunding Program

June 2026

S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

July 2026

S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

August 2026

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

September 2026

S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

October 2026

S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

Board Meeting   Closing – Receipt of Funds

Preliminary Timetable – Proposed 2026C Refunding Program

Date*	Action Necessary
July 13, 2026	Board Meeting – Discuss proposed 2026C Refunding Program and consider a "Parameters Bond Order" authorizing the issuance of the Series 2026C Refunding Bonds.
July 24, 2026	Completion of all actions necessary to sell the Series 2026C Refunding Bonds (i.e., Preliminary Official Statement is completed, the Permanent School Fund guarantee is received, obtain bond ratings, etc.).
To Be Determined	Bond Sale – Pricing of the Series 2026C Refunding Bonds pursuant to specified parameters and the District's Administration approves the necessary legal documents – Interest rates and savings locked-in at this time.
August 13, 2026	Closing – Proposed 2026C Refunding Program is completed and Goose Creek CISD begins paying the lower interest rate on the Series 2026C Refunding Bonds.

* Preliminary, subject to change.

PURCHASING
BOARD POLICY UPDATE

Update to Board Policy CH & CV (Local): Aligning with Current Law

Purpose of the Update

Aligns **CH (Local) and CV (Local)** with **CH (Legal) and CV (Legal)** following changes made by the Texas Legislature.

Updates the competitive purchasing threshold from **$50,000 to $100,000** to match current state law.

Aligns with federal purchasing standards, which permit purchases up to **$99,999.99** under the simplified acquisition threshold.

Increases Board oversight by removing the exception that allowed certain cooperative purchasing contracts to be approved administratively rather than presented to the Board for approval..

What This Means

This is a policy alignment, not an expansion of purchasing authority.

Competitive purchasing requirements will continue to be followed as required by law.

The Board will review **more cooperative purchasing contracts** than under the current policy.

The update ensures district policy is consistent with state and federal purchasing requirements while maintaining transparency and governance.

Key Takeaway: This amendment aligns Board Policy to reflect current legal requirements and strengthens Board oversight of certain purchases rather than reducing it.

QUESTIONS?

HERE, WE GROW GIANTS
GOOSE CREEK CISD DEVELOPING THE WHOLE CHILD