

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending July 31, 2009

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-09	\$7,916,090.40	\$7,916,090.40				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$25,144,014.00	\$25,144,014.00	\$510,069.24	2.03%	2.03%	(\$24,633,944.76)
TUITION FROM INDIVIDUALS	\$159,500.00	\$159,500.00	\$26,924.00	16.88%	16.88%	(\$132,576.00)
INTEREST ON CASH & DEPOSITS	\$250,800.00	\$251,001.94	\$29,372.39	11.71%	11.70%	(\$221,427.61)
ACTIVITY FUND REVENUE	\$173,540.00	\$173,567.35	\$107.35	0.06%	0.06%	(\$173,432.65)
RENTALS	\$3,500.00	\$3,500.00	\$0.00	0.00%	0.00%	(\$3,500.00)
CIVIC AUDITORIUM RENTAL	\$11,000.00	\$11,000.00	\$0.00	0.00%	0.00%	(\$11,000.00)
CONTRIBUTION/DONATION-PRIVATE	\$20,369.11	\$20,369.11	\$1,629.87	8.00%	8.00%	(\$18,739.24)
CONTRIBUTION PTA OR PTO	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
SERVICES PROVIDED OTHER LEA	\$101,000.00	\$101,000.00	\$0.00	0.00%	0.00%	(\$101,000.00)
OTHER MISCELLANEOUS**	\$0.00	\$127.00	\$13,360.22	N/A	N/A	\$13,360.22
TOTAL LOCAL SOURCES	\$25,863,723.11	\$25,864,079.40	\$581,463.07	2.25%	2.25%	(\$25,282,260.04)
REVENUE FROM STATE SOURCES						
HOMESTEAD REIMBURSEMENT	\$468,850.00	\$468,850.00	\$0.00	0.00%	0.00%	(\$468,850.00)
CHICKASAW FUNDS	\$819,497.81	\$819,497.81	\$68,200.81	8.32%	8.32%	(\$751,297.00)
DRIVER EDUCATION FUNDS	\$29,000.00	\$29,000.00	\$29,000.00	100.00%	100.00%	\$0.00
AD VALOREM TAX REDUCTION	\$670,134.00	\$670,134.00	\$53,392.00	7.97%	7.97%	(\$616,742.00)
MAEP FUNDS	\$27,997,775.00	\$27,997,775.00	\$2,531,840.12	9.04%	9.04%	(\$25,465,934.88)
OTHER RESTRICTED GRANTS-IN-AID	\$809,133.40	\$809,133.40	\$69,397.00	8.58%	8.58%	(\$739,736.40)
HEAVY TRUCKS	\$200,000.00	\$200,000.00	\$0.00	0.00%	0.00%	(\$200,000.00)
TOTAL STATE SOURCES	\$30,994,390.21	\$30,994,390.21	\$2,751,829.93	8.88%	8.88%	(\$28,242,560.28)
REVENUE FROM FEDERAL SOURCES						
E-RATE CREDIT	\$81,276.66	\$81,276.66	\$0.00	0.00%	0.00%	(\$81,276.66)
OTHER RESTRICTED FED. GRTS	\$95,000.00	\$95,000.00	\$0.00	0.00%	0.00%	(\$95,000.00)
TVA	\$200,000.00	\$200,000.00	\$0.00	0.00%	0.00%	(\$200,000.00)
TOTAL FEDERAL SOURCES	\$376,276.66	\$376,276.66	\$0.00	0.00%	0.00%	(\$376,276.66)
OTHER FINANCING SOURCES						
	\$1,976,309.61	\$1,951,309.61	\$0.00	0.00%	0.00%	(\$1,976,309.61)
TOTAL REVENUE ALL SOURCES	\$59,210,699.59	\$59,186,055.88	\$3,333,293.00	5.63%	5.63%	(\$55,877,406.59)
TOTAL REVENUES AND BUDGETED RESERVES	\$67,126,789.99	\$67,102,146.28	\$3,333,293.00	4.97%	4.97%	(\$63,793,496.99)
EXPENDITURES						
INSTRUCTION	\$35,009,886.61	\$35,103,917.92	\$400,141.75	1.14%	1.14%	(\$34,609,744.86)
SUPPORT SERVICES	\$20,682,078.66	\$20,684,321.64	\$1,063,308.58	5.14%	5.14%	(\$19,618,770.08)
NON-INSTRUCTIONAL	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
CONSTRUCTION SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$4,328,230.96	\$4,315,730.96	\$0.00	0.00%	0.00%	(\$4,328,230.96)
TOTAL EXPENDITURES	\$60,020,196.23	\$60,103,970.52	\$1,463,450.33	2.44%	2.43%	(\$58,556,745.90)
FUND BALANCE (PROJECTED FOR BUDGET) 7/10	\$7,106,593.76					
TOTAL EXPENDITURES AND FUND BALANCE	\$67,126,789.99					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending July 31, 2009

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-09	\$292,390.83	\$292,390.83				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$4,180.28	1.99%	1.99%	(\$205,819.72)
INTEREST ON INVESTMENTS	\$2,000.00	\$2,000.00	\$0.00	0.00%	0.00%	(\$2,000.00)
INTEREST ON CASH & DEPOSITS	\$3,600.00	\$3,600.00	\$425.59	11.82%	11.82%	(\$3,174.41)
DAILY SALES SCHOOL LUNCH PROGRAM	\$842,000.00	\$842,000.00	\$615.45	0.07%	0.07%	(\$841,384.55)
DAILY SALES SCHOOL BRKFST PROGRAM	\$84,723.00	\$84,723.00	\$435.12	0.51%	0.51%	(\$84,287.88)
DAILY SALES ADULT	\$119,700.00	\$119,700.00	\$768.00	0.64%	0.64%	(\$118,932.00)
DAILY SALES EXTRA FOOD SALES	\$147,000.00	\$147,000.00	\$1,061.04	0.72%	0.72%	(\$145,938.96)
SPECIAL FUNCTIONS	\$40,000.00	\$40,000.00	\$3,734.92	9.34%	9.34%	(\$36,265.08)
DONATION-PRIVATE	\$146,687.40	\$146,687.40	\$0.00	0.00%	0.00%	(\$146,687.40)
SERVICES PROVIDED OTHER LEA	\$36,000.00	\$36,000.00	\$26,335.56	73.15%	73.15%	(\$9,664.44)
REFUND PRIOR YEAR EXPENDITURE	\$10,475.00	\$10,475.00	\$5,109.76	48.78%	48.78%	(\$5,365.24)
OTHER MISCELLANEOUS	\$41,230.00	\$41,230.00	\$0.00	0.00%	0.00%	(\$41,230.00)
TOTAL LOCAL SOURCES	\$1,683,415.40	\$1,683,415.40	\$42,665.72	2.53%	2.53%	(\$1,640,749.68)
REVENUE FROM STATE SOURCES						
EDUCATION ENHANCEMENT FUND	\$334,818.00	\$334,818.00	\$34,144.94	10.20%	10.20%	(\$300,673.06)
MAEP FUNDS	\$919,711.00	\$883,868.00	\$44,559.24	4.84%	5.04%	(\$875,151.76)
VOCATIONAL/TECHNICAL EDUCATION	\$710,503.00	\$710,503.00	\$834.75	0.12%	0.12%	(\$709,668.25)
CHILD NUTRITION	\$46,606.00	\$46,606.00	\$0.00	0.00%	0.00%	(\$46,606.00)
EDUCABLE CHILDREN	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER RESTRICTED GRANTS-IN-AID	\$113,285.65	\$113,285.65	\$35,126.38	31.01%	31.01%	(\$78,159.27)
TOTAL STATE SOURCES	\$2,124,923.65	\$2,089,080.65	\$114,665.31	5.40%	5.49%	(\$2,010,258.34)
REVENUE FROM FEDERAL SOURCES						
TITLE I	\$2,023,447.89	\$2,023,447.89	\$51,700.00	2.56%	2.56%	(\$1,971,747.89)
TITLE V-A	\$2,764.00	\$2,764.00	\$1,100.00	39.80%	39.80%	(\$1,664.00)
TITLE II	\$330,759.16	\$330,759.16	\$3,300.00	1.00%	1.00%	(\$327,459.16)
TITLE III	\$65,479.35	\$65,479.35	\$3,000.00	4.58%	4.58%	(\$62,479.35)
SPECIAL ED	\$2,037,034.00	\$2,037,034.00	\$72,000.00	3.53%	3.53%	(\$1,965,034.00)
VOCATIONAL/TECHNICAL ED	\$105,442.00	\$105,442.00	\$1,322.37	1.25%	1.25%	(\$104,119.63)
TITLE IV	\$23,742.40	\$23,742.40	\$0.00	0.00%	0.00%	(\$23,742.40)
USDA REIMB. BREAKFAST	\$669,000.00	\$669,000.00	\$2,632.56	0.39%	0.39%	(\$666,367.44)
USDA REIMB. SCHOOL LUNCH	\$1,766,454.00	\$1,766,454.00	\$4,913.23	0.28%	0.28%	(\$1,761,540.77)
USDA REIMB. SUMMER FOOD PROG.	\$140,000.00	\$140,000.00	\$0.00	0.00%	0.00%	(\$140,000.00)
DONATED COMMODITIES	\$206,600.00	\$206,600.00	\$2,448.59	1.19%	1.19%	(\$204,151.41)
EXTENDED DAY REIMB.	\$4,500.00	\$4,500.00	\$0.00	0.00%	0.00%	(\$4,500.00)
RESTRICTED ARRA FUNDS	\$4,875,673.77	\$4,875,673.77	\$0.00	0.00%	0.00%	(\$4,875,673.77)
OTHER RESTRICTED FED.GRANTS	\$176,129.70	\$176,129.70	\$5,100.00	2.90%	2.90%	(\$171,029.70)
TOTAL FEDERAL SOURCES	\$12,427,026.27	\$12,427,026.27	\$147,516.75	1.19%	1.19%	(\$12,279,509.52)
OTHER FINANCING SOURCES	\$447,656.25	\$483,499.25	\$0.00	0.00%	0.00%	(\$447,656.25)
TOTAL REVENUE ALL SOURCES	\$16,683,021.57	\$16,683,021.57	\$304,847.78	1.83%	1.83%	(\$16,378,173.79)
TOTAL REVENUES AND BUDGETED RESERVES	\$16,975,412.40	\$16,975,412.40	\$304,847.78	1.80%	1.80%	(\$16,670,564.62)
EXPENDITURES						
INSTRUCTION	\$10,772,665.66	\$10,887,581.30	\$106,894.52	0.99%	0.98%	(\$10,665,771.14)
SUPPORT SERVICES	\$1,844,534.80	\$2,131,540.14	\$91,023.66	4.93%	4.27%	(\$1,753,511.14)
NONINSTRUCTIONAL	\$3,611,970.34	\$3,611,970.34	\$30,154.77	0.83%	0.83%	(\$3,581,815.57)
CONSTRUCTION SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$329,206.00	\$329,206.00	\$0.00	0.00%	0.00%	(\$329,206.00)
TOTAL EXPENDITURES	\$16,558,376.80	\$16,960,297.78	\$228,072.95	1.38%	1.34%	(\$16,330,303.85)
FUND BALANCE (PROJECTED FOR BUDGET) 7/10	\$417,035.60					
TOTAL EXPENDITURES AND FUND BALANCE	\$16,975,412.40					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending July 31, 2009

CAPITAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-09	\$1,591,051.21	\$1,591,051.21				
REVENUE FROM LOCAL SOURCES						
INTEREST ON CASH & DEPOSITS	\$0.00	\$0.00	\$0.00	N/A	#DIV/0!	\$0.00
DONATION-PRIVATE	\$0.00	\$0.00	\$0.00	N/A	#DIV/0!	\$0.00
TOTAL LOCAL SOURCES	\$0.00	\$0.00	\$0.00	N/A	#DIV/0!	\$0.00
REVENUE FROM STATE SOURCES						
PUBLIC SCHOOL BLDG FUND	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
TOTAL STATE SOURCES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING SOURCES						
PROCEEDS FROM GEN. OBLIGATION BONDS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER TRANSFERS IN	\$1,400,000.00	\$1,400,000.00	\$0.00	0.00%	0.00%	(\$1,400,000.00)
TOTAL OTHER FINANCING SOURCES	\$1,400,000.00	\$1,400,000.00	\$0.00	0.00%	0.00%	(\$1,400,000.00)
TOTAL REVENUE ALL SOURCES	\$1,400,000.00	\$1,400,000.00	\$0.00	0.00%	0.00%	(\$1,400,000.00)
TOTAL REVENUES AND BUDGETED RESERVES	\$2,991,051.21	\$2,991,051.21	\$0.00	0.00%	0.00%	(\$2,991,051.21)
EXPENDITURES						
INSTRUCTION	\$43,380.00	\$70,880.00	\$34,704.00	80.00%	48.96%	(\$8,676.00)
SUPPORT SERVICES	\$1,817,334.45	\$1,857,304.45	\$17,248.06	0.95%	0.93%	(\$1,800,086.39)
CONSTRUCTION SERVICES	\$1,130,336.76	\$1,062,866.76	\$120,336.80	10.65%	11.32%	(\$1,009,999.96)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
TOTAL EXPENDITURES	\$2,991,051.21	\$2,991,051.21	\$172,288.86	91.60%	61.21%	(\$2,818,762.35)
FUND BALANCE (PROJECTED FOR BUDGET) 7/10	\$0.00					
TOTAL EXPENDITURES AND FUND BALANCE	\$2,991,051.21					

**TUPELO PUBLIC SCHOOL DISTRICT
MONTHLY FINANCIAL STATEMENT**

Through Period Ending July 31, 2009

DEBT FUNDS						
DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-09	\$2,958,878.89	\$2,958,878.89				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$4,268,308.76	\$4,268,308.76	\$98,991.44	2.32%	2.32%	(\$4,169,317.32)
INTEREST ON CASH & DEPOSITS	\$0.00	\$0.00	\$8,381.63	N/A	N/A	\$8,381.63
TOTAL LOCAL SOURCES	\$4,268,308.76	\$4,268,308.76	\$107,373.07	2.52%	2.52%	(\$4,160,935.69)
OTHER FINANCING SOURCES						
PROCEEDS FROM REFUNDING BONDS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OPERATING TRANSFERS IN	\$833,471.10	\$833,471.10	\$0.00	0.00%	0.00%	(\$833,471.10)
TOTAL OTHER FINANCING SOURCES	\$833,471.10	\$833,471.10	\$0.00	0.00%	0.00%	(\$833,471.10)
TOTAL REVENUE ALL SOURCES	\$5,101,779.86	\$5,101,779.86	\$107,373.07	2.10%	2.10%	(\$4,994,406.79)
TOTAL REVENUES AND BUDGETED RESERVES	\$8,060,658.75	\$8,060,658.75			0.00%	(\$4,994,406.79)
EXPENDITURES						
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
DEBT SERVICES	\$5,101,779.86	\$5,101,779.86	\$11,607.80	0.23%	0.23%	(\$5,090,172.06)
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
TOTAL EXPENDITURES	\$5,101,779.86	\$5,101,779.86	\$11,607.80	0.23%	0.23%	(\$5,090,172.06)
FUND BALANCE (PROJECTED FOR BUDGET) 7/10	\$2,958,878.89					
TOTAL EXPENDITURES AND FUND BALANCE	\$8,060,658.75					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending July 31, 2009

TOTAL BUDGET COMPARISON

DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-09	\$12,758,411.33	\$12,758,411.33				
LOCAL SOURCES	\$31,815,447.27	\$31,815,803.56	\$731,501.86	2.30%	2.30%	(\$31,083,945.41)
STATE SOURCES	\$33,119,313.86	\$33,083,470.86	\$2,866,495.24	8.66%	8.66%	(\$30,252,818.62)
FEDERAL SOURCES	\$12,803,302.93	\$12,803,302.93	\$147,516.75	1.15%	1.15%	(\$12,655,786.18)
OTHER FINANCING SOURCES	\$4,657,436.96	\$4,668,279.96	\$0.00	0.00%	0.00%	(\$4,657,436.96)
TOTAL REVENUE ALL SOURCES	\$82,395,501.02	\$82,370,857.31	\$3,745,513.85	4.55%	4.55%	(\$78,649,987.17)
TOTAL REVENUES AND BUDGETED RESERVES	\$95,153,912.35	\$95,129,268.64				
EXPENDITURES						
INSTRUCTION	\$45,825,932.27	\$46,062,379.22	\$541,740.27	1.18%	1.18%	(\$45,284,192.00)
SUPPORT SERVICES	\$24,343,947.91	\$24,673,166.23	\$1,171,580.30	4.81%	4.75%	(\$23,172,367.61)
NON-INSTRUCTIONAL	\$3,611,970.34	\$3,611,970.34	\$30,154.77	0.83%	0.83%	(\$3,581,815.57)
CONSTRUCTION SERVICES	\$1,130,336.76	\$1,062,866.76	\$120,336.80	10.65%	11.32%	(\$1,009,999.96)
DEBT SERVICES	\$5,101,779.86	\$5,101,779.86	\$11,607.80	0.23%	0.23%	(\$5,090,172.06)
OTHER FINANCING	\$4,657,436.96	\$4,644,936.96	\$0.00	0.00%	0.00%	(\$4,657,436.96)
TOTAL EXPENDITURES	\$84,671,404.10	\$85,157,099.37	\$1,875,419.94	2.21%	2.20%	(\$82,795,984.16)
FUND BALANCE (PROJECTED FOR BUDGET) 7/10	\$10,482,508.25					
TOTAL EXPENDITURES AND FUND BALANCE	\$95,153,912.35					